

ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Combined Account

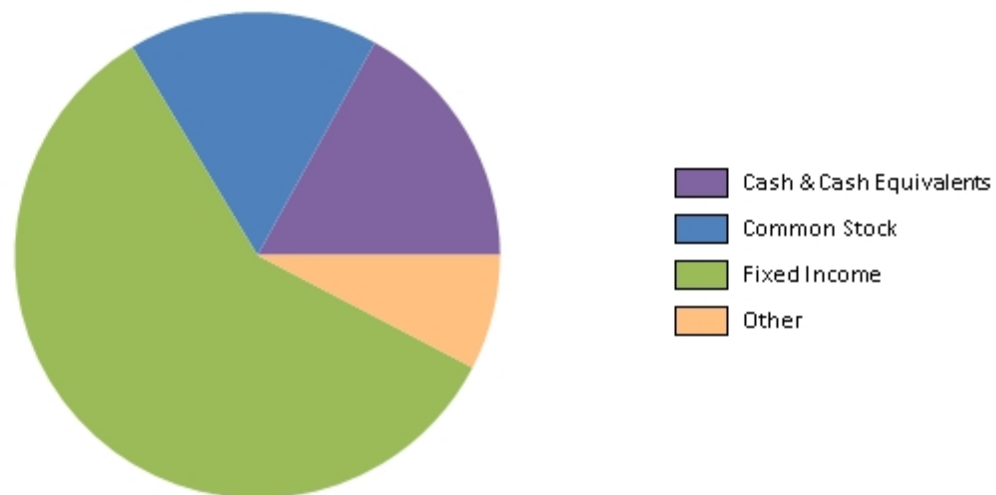
Inception Date: 10-31-2013



Report Date: 12/01/2013 - 12/31/2013

| Asset Allocations (\$) | Market Val + Accrued Inc | Pct. Asset |
|-------------------------|--------------------------|-----------------|
| Cash & Cash Equivalents | 7,249,368.11 | 16.95 % |
| Common Stock | 7,129,094.08 | 16.67 % |
| Fixed Income | 25,110,449.52 | 58.73 % |
| Other | 3,268,999.89 | 7.65 % |
| Total | 42,757,911.60 | 100.00 % |

| Account Activity (\$) | |
|-------------------------------|-------------------|
| (11/30/2013) Market Value: | 40,147,165 |
| (11/30/2013) Accrued Income: | 224,710 |
| Total | 40,371,875 |
| Net Contributions/Withdrawals | 2,339,760 |
| Net Income Received | 73,745 |
| Total Realized Gains/Loss | 14,396 |
| Change in Unrealized Gains | (41,288) |
| Change in Accrued Income | (576) |
| (12/31/2013) Market Value: | 42,533,778 |
| (12/31/2013) Accrued Income: | 224,134 |
| Total | 42,757,912 |



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Managed
Enhanced Cash Account

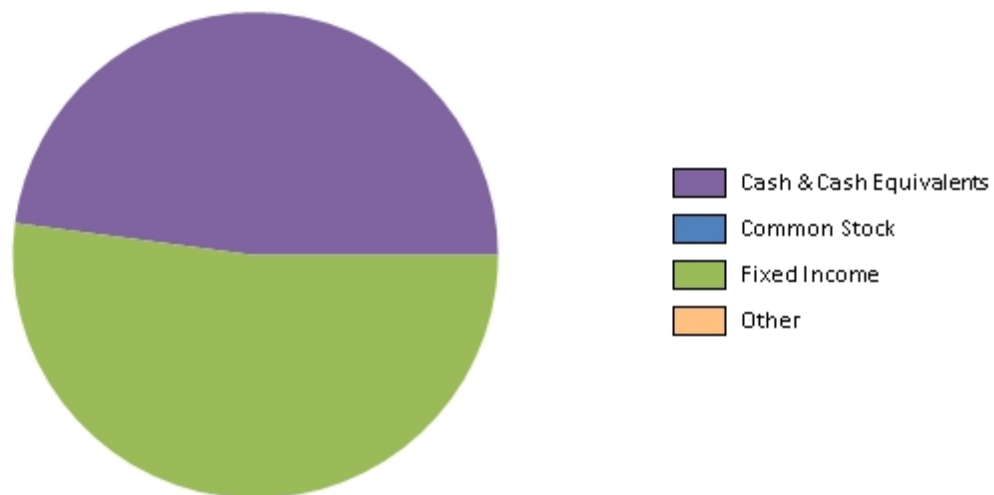
Inception Date: 10-31-2013

Report Date: 12/01/2013 - 12/31/2013



| Asset Allocations (\$) | Market Val + Accrued Inc | Pct. Asset |
|-------------------------|--------------------------|-----------------|
| Cash & Cash Equivalents | 3,861,945.74 | 47.88 % |
| Common Stock | 0.00 | 0.00 % |
| Fixed Income | 4,203,946.85 | 52.12 % |
| Other | 0.00 | 0.00 % |
| Total | 8,065,892.59 | 100.00 % |

| Account Activity (\$) | |
|-------------------------------|------------------|
| (11/30/2013) Market Value: | 5,891,192 |
| (11/30/2013) Accrued Income: | 72,310 |
| Total | 5,963,502 |
| Net Contributions/Withdrawals | 2,099,985 |
| Net Income Received | 36,585 |
| Total Realized Gains/Loss | (4,154) |
| Change in Unrealized Gains | (12,627) |
| Change in Accrued Income | (17,398) |
| (12/31/2013) Market Value: | 8,010,981 |
| (12/31/2013) Accrued Income: | 54,911 |
| Total | 8,065,893 |



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Managed
Intermediate Fixed Income Account

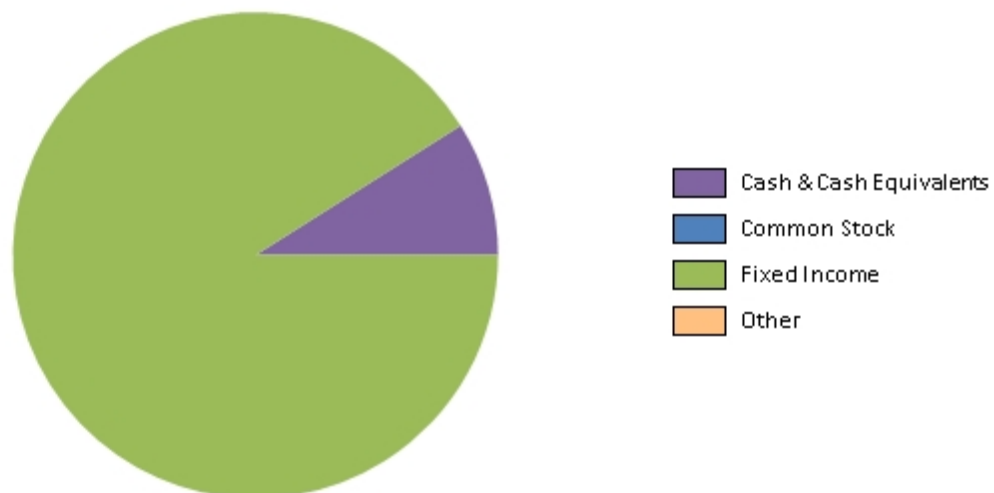
Inception Date: 10-31-2013



Report Date: 12/01/2013 - 12/31/2013

| Asset Allocations (\$) | Market Val + Accrued Inc | Pct. Asset |
|-------------------------|--------------------------|-----------------|
| Cash & Cash Equivalents | 2,056,402.01 | 8.96 % |
| Common Stock | 0.00 | 0.00 % |
| Fixed Income | 20,906,502.67 | 91.04 % |
| Other | 0.00 | 0.00 % |
| Total | 22,962,904.68 | 100.00 % |

| Account Activity (\$) | |
|-------------------------------|-------------------|
| (11/30/2013) Market Value: | 22,912,760 |
| (11/30/2013) Accrued Income: | 131,050 |
| Total | 23,043,810 |
| Net Contributions/Withdrawals | (225) |
| Net Income Received | 37,922 |
| Total Realized Gains/Loss | (3,619) |
| Change in Unrealized Gains | (136,890) |
| Change in Accrued Income | 21,906 |
| (12/31/2013) Market Value: | 22,809,948 |
| (12/31/2013) Accrued Income: | 152,957 |
| Total | 22,962,905 |



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Managed
Large Cap Value Dividend Select

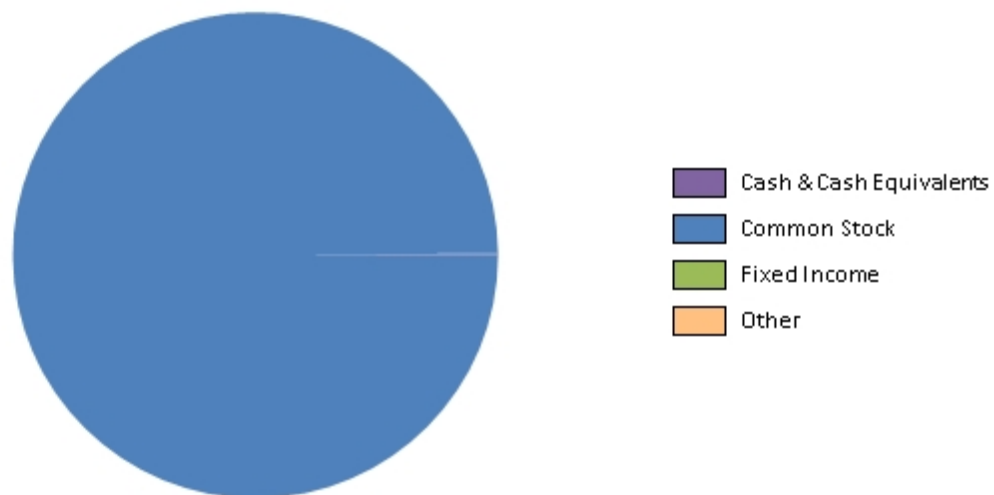
Inception Date: 10-31-2013



Report Date: 12/01/2013 - 12/31/2013

| Asset Allocations (\$) | Market Val + Accrued Inc | Pct. Asset |
|-------------------------|--------------------------|-----------------|
| Cash & Cash Equivalents | 9,368.01 | 0.13 % |
| Common Stock | 7,129,094.08 | 99.87 % |
| Fixed Income | 0.00 | 0.00 % |
| Other | 0.00 | 0.00 % |
| Total | 7,138,462.09 | 100.00 % |

| Account Activity (\$) | |
|-------------------------------|------------------|
| (11/30/2013) Market Value: | 6,966,694 |
| (11/30/2013) Accrued Income: | 21,350 |
| Total | 6,988,044 |
| Net Contributions/Withdrawals | 0 |
| Net Income Received | 25,104 |
| Total Realized Gains/Loss | 22,169 |
| Change in Unrealized Gains | 108,229 |
| Change in Accrued Income | (5,084) |
| (12/31/2013) Market Value: | 7,122,196 |
| (12/31/2013) Accrued Income: | 16,266 |
| Total | 7,138,462 |



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Unmanaged
Cash Withholding Account

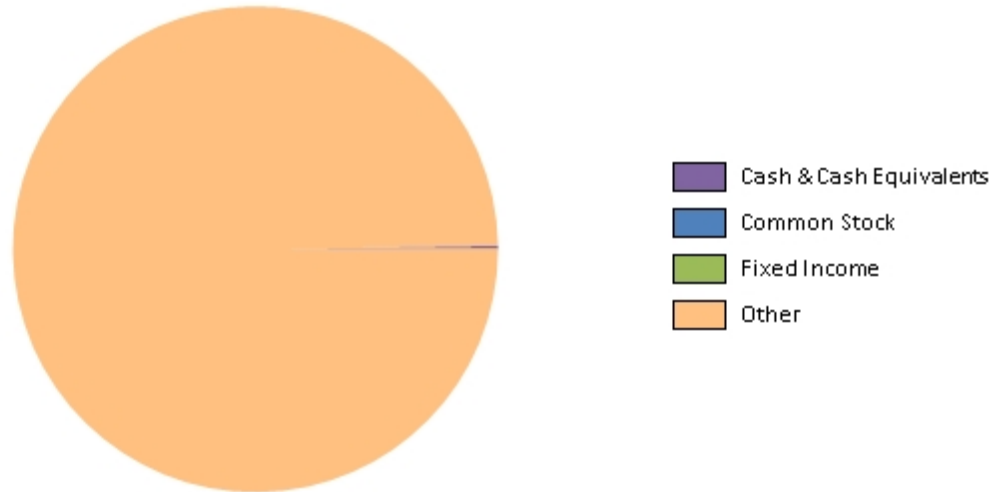
Inception Date: 11-16-2012

Report Date: 12/01/2013 - 12/31/2013



| Asset Allocations (\$) | Market Val + Accrued Inc | Pct. Asset |
|-------------------------|--------------------------|-----------------|
| Cash & Cash Equivalents | 41.46 | 0.22 % |
| Common Stock | 0.00 | 0.00 % |
| Fixed Income | 0.00 | 0.00 % |
| Other | 18,407.68 | 99.78 % |
| Total | 18,449.14 | 100.00 % |

| Account Activity (\$) | |
|-------------------------------|---------------|
| (11/30/2013) Market Value: | 18,449 |
| (11/30/2013) Accrued Income: | 0 |
| Total | 18,449 |
| Net Contributions/Withdrawals | 0 |
| Net Income Received | 0 |
| Total Realized Gains/Loss | 0 |
| Change in Unrealized Gains | 0 |
| Change in Accrued Income | 0 |
| (12/31/2013) Market Value: | 18,449 |
| (12/31/2013) Accrued Income: | 0 |
| Total | 18,449 |



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Unmanaged
Private Equity Account

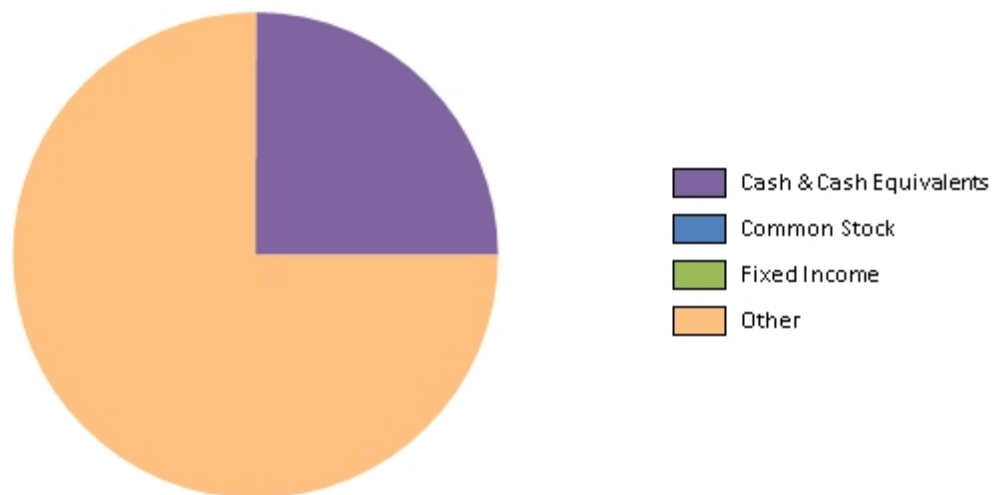
Inception Date: 10-31-2013



Report Date: 12/01/2013 - 12/31/2013

| Asset Allocations (\$) | Market Val + Accrued Inc | Pct. Asset |
|-------------------------|--------------------------|-----------------|
| Cash & Cash Equivalents | 1,081,610.89 | 24.97 % |
| Common Stock | 0.00 | 0.00 % |
| Fixed Income | 0.00 | 0.00 % |
| Other | 3,250,592.21 | 75.03 % |
| Total | 4,332,203.10 | 100.00 % |

| Account Activity (\$) | |
|-------------------------------|------------------|
| (11/30/2013) Market Value: | 4,358,069 |
| (11/30/2013) Accrued Income: | 0 |
| Total | 4,358,069 |
| Net Contributions/Withdrawals | 0 |
| Net Income Received | (25,866) |
| Total Realized Gains/Loss | 0 |
| Change in Unrealized Gains | 0 |
| Change in Accrued Income | 0 |
| (12/31/2013) Market Value: | 4,332,203 |
| (12/31/2013) Accrued Income: | 0 |
| Total | 4,332,203 |



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Managed
Escrow Account

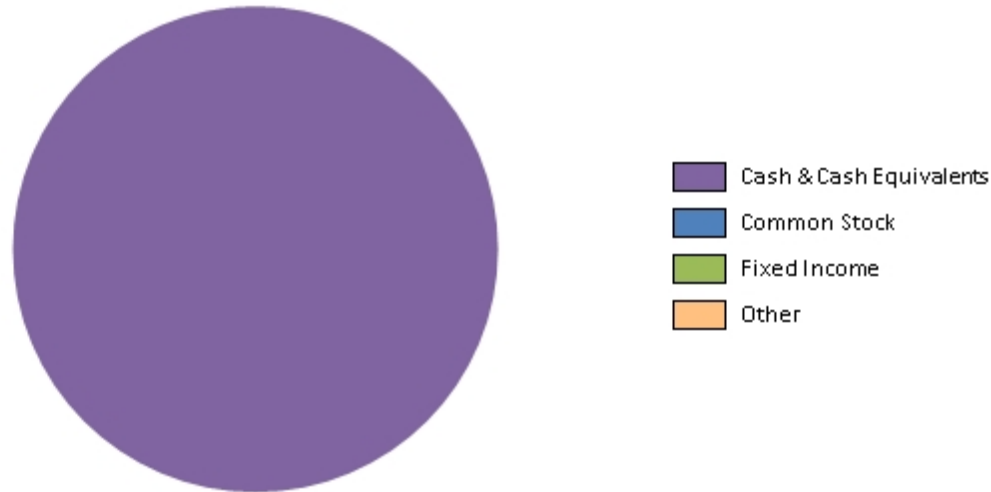
Inception Date: 12-20-2013



Report Date: 12/01/2013 - 12/31/2013

| Asset Allocations (\$) | Market Val + Accrued Inc | Pct. Asset |
|-------------------------|--------------------------|-----------------|
| Cash & Cash Equivalents | 240,000.00 | 100.00 % |
| Common Stock | 0.00 | 0.00 % |
| Fixed Income | 0.00 | 0.00 % |
| Other | 0.00 | 0.00 % |
| Total | 240,000.00 | 100.00 % |

| Account Activity (\$) | |
|-------------------------------|----------------|
| (11/30/2013) Market Value: | 0 |
| (11/30/2013) Accrued Income: | 0 |
| Total | 0 |
| Net Contributions/Withdrawals | 240,000 |
| Net Income Received | 0 |
| Total Realized Gains/Loss | 0 |
| Change in Unrealized Gains | 0 |
| Change in Accrued Income | 0 |
| (12/31/2013) Market Value: | 240,000 |
| (12/31/2013) Accrued Income: | 0 |
| Total | 240,000 |



PORTFOLIO APPRAISAL REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 12-31-2013

| Quantity | Security Name | Cusip / Ticker | Unit Cost | Total Cost | Price | Market Value | Pct. Assets | Unrealized Gain/Loss | Accrued Int/Div | Annual Income | Yield on Cost | Yield to Mat/Call | Duration | Moody's | Fitch | S&P |
|--|---|----------------|-----------|---------------------|--------|---------------------|--------------|----------------------|------------------|-------------------|---------------|-------------------|-------------|---------|-------|-----|
| TOTAL CASH & CASH EQUIVALENTS | | | | | | | | | | | | | | | | |
| | CS SBA REPURCHASE AGREEMENT | -CS- | 0.00 | 3,631,098.60 | 0.00 | 3,631,098.60 | 8.54 | 0.00 | 0.00 | 0.00 | 0.90 | 0.90 | 0.00 | | | |
| | MONEY FUND | -CASH- | 0.00 | 3,618,269.51 | 0.00 | 3,618,269.51 | 8.51 | 0.00 | 0.00 | 0.00 | 0.02 | 0.00 | 0.00 | | | |
| TOTAL CASH & CASH EQUIVALENTS | | | | 7,249,368.11 | | 7,249,368.11 | 17.04 | 0.00 | 0.00 | 0.00 | 0.46 | 0.45 | 0.00 | | | |
| TOTAL FIXED INCOME | | | | | | | | | | | | | | | | |
| US GOVERNMENT OBLIGATIONS | | | | | | | | | | | | | | | | |
| 100,000 | US TREASURY N/B T 2.5 08/15/23 | 912828VS6 | 99.93 | 99,933.59 | 95.84 | 95,843.75 | 0.23 | -4,089.84 | 937.50 | 2,500.00 | 2.51 | 3.00 | 8.38 | Aaa | AAA | AA+ |
| 825,000 | TSY INFL IX N/B TII .125 01/15/23 | 912828UH1 | 99.76 | 823,025.45 | 94.45 | 779,173.83 | 1.83 | -43,851.62 | 473.59 | 1,031.25 | 0.15 | 0.76 | 8.95 | Aaa | AAA | AA+ |
| 240,000 | US TREASURY N/B T 2.125 08/15/21 | 912828RC6 | 99.13 | 237,922.93 | 96.77 | 232,237.50 | 0.55 | -5,685.43 | 1,912.50 | 5,100.00 | 2.25 | 2.60 | 6.92 | Aaa | AAA | AA+ |
| 615,000 | US TREASURY N/B T 3 5/8 02/15/20 | 912828MP2 | 111.85 | 687,887.11 | 108.78 | 669,004.69 | 1.57 | -18,882.42 | 8,360.16 | 22,293.75 | 1.64 | 2.09 | 5.45 | Aaa | AAA | AA+ |
| 720,000 | US TREASURY N/B T 1.375 09/30/18 | 912828RH5 | 100.32 | 722,270.51 | 98.76 | 711,056.25 | 1.67 | -11,214.26 | 2,475.00 | 9,900.00 | 1.31 | 1.65 | 4.56 | Aaa | AAA | AA+ |
| 1,525,000 | US TREASURY N/B T 1 7/8 09/30/17 | 912828PA2 | 103.46 | 1,577,689.46 | 102.56 | 1,564,078.13 | 3.68 | -13,611.33 | 7,148.44 | 28,593.75 | 0.96 | 1.17 | 3.60 | Aaa | AAA | AA+ |
| 2,200,000 | US TREASURY N/B T 3 09/30/16 | 912828LP3 | 107.03 | 2,354,695.32 | 106.30 | 2,338,531.25 | 5.50 | -16,164.07 | 16,681.32 | 66,000.00 | 0.53 | 0.68 | 2.63 | Aaa | AAA | AA+ |
| 1,550,000 | US TREASURY N/B T 2 1/8 05/31/15 | 912828NF3 | 102.97 | 1,595,998.83 | 102.68 | 1,591,595.70 | 3.74 | -4,403.13 | 2,805.12 | 32,937.50 | 0.22 | 0.22 | 1.40 | Aaa | AAA | AA+ |
| 1,350,000 | US TREASURY N/B T 2 1/8 11/30/14 | 912828LZ1 | 102.04 | 1,377,529.30 | 101.79 | 1,374,152.34 | 3.23 | -3,376.96 | 2,443.17 | 28,687.50 | 0.15 | 0.17 | 0.91 | Aaa | AAA | AA+ |
| US GOVERNMENT OBLIGATIONS TOTAL | | | | 9,476,952.50 | | 9,355,673.44 | 22.00 | -121,279.06 | 43,236.79 | 197,043.75 | 0.66 | 0.86 | 3.36 | | | |
| ASSET BACKED SECURITIES | | | | | | | | | | | | | | | | |
| 205,000 | AMCAR 2013-5 C | 03065EAF2 | 100.46 | 205,949.43 | 100.00 | 205,006.15 | 0.48 | -943.28 | 299.93 | 4,694.50 | 2.27 | 2.28 | 1.00 | Aa3 | | |
| 85,000 | AMCAR 2013-4 C | 03065CAE9 | 101.81 | 86,542.19 | 101.17 | 85,998.33 | 0.20 | -543.87 | 192.67 | 2,312.00 | 2.07 | 2.28 | 2.78 | Aa3 | | A+ |
| 145,000 | SDART 2013-5 C | 80281CAF2 | 100.00 | 144,998.03 | 99.66 | 144,504.10 | 0.34 | -493.93 | 271.88 | 3,262.50 | 2.24 | 2.25 | 1.00 | A2 | A | |
| 115,000 | SANTANDER DRIVE AUTO REC TRUST SDAR 2013-3 C 1.81 4/15/19 | 80283GAE4 | 99.54 | 114,469.53 | 99.33 | 114,232.49 | 0.27 | -237.04 | 92.51 | 2,081.50 | 1.81 | 2.05 | 2.98 | | A | A |
| 189,870 | CNH 2011-C A3 1.19 05/15/15 | 12616VAC6 | 100.40 | 190,633.56 | 100.41 | 190,643.92 | 0.45 | 10.36 | 100.42 | 2,259.45 | 0.66 | 0.44 | 0.54 | | AAA | AAA |
| ASSET BACKED SECURITIES TOTAL | | | | 742,592.74 | | 740,384.98 | 1.74 | -2,207.76 | 957.40 | 14,609.95 | 1.75 | 1.76 | 1.39 | | | |
| FNMA | | | | | | | | | | | | | | | | |

| Quantity | Security Name | Cusip / Ticker | Unit Cost | Total Cost | Price | Market Value | Pct. Assets | Unrealized Gain/Loss | Accrued Int/Div | Annual Income | Yield on Cost | Yield to Mat/Call | Duration | Moody's | Fitch | S&P |
|------------------------|---|----------------|-----------|-------------------|--------|-------------------|-------------|----------------------|-----------------|------------------|---------------|-------------------|-------------|---------|-------|------|
| 534 | FN 257262 5.5 7/1/2038 | 31371NWX9 | 108.76 | 580.95 | 13.21 | 70.57 | 0.00 | -510.38 | 2.45 | 29.38 | 5.05 | 54.82 | 1.81 | Aaa | AAA | AA+ |
| 118,344 | FN AD0311 5.0 05/01/38 | 31418MKZ4 | 108.83 | 128,791.93 | 108.73 | 128,680.54 | 0.30 | -111.39 | 493.10 | 5,917.22 | 4.13 | 4.13 | 10.18 | Aaa | AAA | AA+ |
| 299,449 | FG G04913 5.0 03/01/2038 | 3128M6YJ1 | 108.31 | 324,341.04 | 107.89 | 323,078.87 | 0.76 | -1,262.18 | 0.00 | 14,972.47 | 4.18 | 2.85 | 4.03 | Aaa | AAA | AA+ |
| 3,254 | FN 905245 5.5 11/01/2036 | 31411DWE5 | 108.89 | 3,543.60 | 15.47 | 503.57 | 0.00 | -3,040.02 | 14.92 | 178.99 | 4.72 | 48.62 | 2.04 | Aaa | AAA | AA+ |
| 300,620 | FNCL POOL 745275 5.00% FN 745275 MTGE | 31403C6L0 | 108.98 | 327,628.29 | 108.73 | 326,875.61 | 0.77 | -752.67 | 1,252.58 | 15,030.98 | 4.05 | 4.06 | 9.44 | Aaa | AAA | AA+ |
| FNMA TOTAL | | | | 784,885.80 | | 779,209.16 | 1.83 | -5,676.64 | 1,763.05 | 36,129.02 | 4.11 | 3.60 | 7.30 | | | |
| FHLMC | | | | | | | | | | | | | | | | |
| 3,665 | FHLMC PC GOLD COMB 30 FG A64142 | 3128KUS73 | 109.15 | 3,999.87 | 110.39 | 4,045.27 | 0.01 | 45.40 | 18.32 | 219.87 | 5.49 | 2.96 | 3.85 | Aaa | AAA | AA+ |
| FHLMC TOTAL | | | | 3,999.87 | | 4,045.27 | 0.01 | 45.40 | 18.32 | 219.87 | 5.46 | 2.94 | 3.83 | | | |
| CORPORATE BONDS | | | | | | | | | | | | | | | | |
| 115,000 | MOSAIC CO MOS 4.25 11/15/2023 | 61945CAC7 | 99.24 | 114,130.30 | 99.24 | 114,124.85 | 0.27 | -5.45 | 651.67 | 4,887.50 | 4.34 | 4.35 | 7.94 | Baa1 | BBB | BBB |
| 210,000 | VERIZON COMMUNICATIONS VZ 5.15 09/15/23 | 92343VBR4 | 108.68 | 228,225.90 | 107.75 | 226,275.00 | 0.53 | -1,950.90 | 3,094.29 | 10,815.00 | 4.07 | 4.17 | 7.58 | Baa1 | A- | BBB+ |
| 115,000 | PNC BANK NA PNC 3.8 07/25/23-23 | 69349LAM0 | 99.82 | 114,790.70 | 97.48 | 112,098.55 | 0.26 | -2,692.15 | 1,893.67 | 4,370.00 | 3.82 | 4.12 | 7.79 | A3 | A | A- |
| 120,000 | ST JUDE MEDICAL INC STJ 3.25 04/15/23 | 790849AJ2 | 96.48 | 115,772.40 | 93.76 | 112,514.40 | 0.26 | -3,258.00 | 823.33 | 3,900.00 | 3.70 | 4.06 | 7.83 | Baa1 | A | A |
| 180,000 | CAPITAL ONE BANK USA NA COF 3.375 02/15/23 | 140420NB2 | 95.60 | 172,071.00 | 92.97 | 167,342.40 | 0.39 | -4,728.60 | 2,295.00 | 6,075.00 | 3.95 | 4.32 | 7.60 | Baa1 | BBB+ | BBB |
| 235,000 | DISCOVER FINANCIAL SVS DFS 3.85 11/21/22 | 254709AJ7 | 97.50 | 229,134.40 | 94.82 | 222,819.95 | 0.52 | -6,314.45 | 1,005.28 | 9,047.50 | 4.18 | 4.57 | 7.37 | Ba1 | BBB | BBB- |
| 120,000 | FISERV INC FISV 3.5 10/01/22-22 | 337738AM0 | 95.66 | 114,789.60 | 92.86 | 111,433.20 | 0.26 | -3,356.40 | 1,050.00 | 4,200.00 | 4.09 | 4.50 | 7.33 | Baa2 | | BBB- |
| 120,000 | CLOROX CO CLX 3.05 09/15/22 | 189054AT6 | 96.33 | 115,592.40 | 94.19 | 113,028.00 | 0.27 | -2,564.40 | 1,077.67 | 3,660.00 | 3.54 | 3.84 | 7.46 | Baa1 | BBB+ | BBB+ |
| 120,000 | NVR INC NVR 3.95 09/15/22 | 62944TAE5 | 98.36 | 118,036.80 | 94.51 | 113,415.36 | 0.27 | -4,621.44 | 1,395.67 | 4,740.00 | 4.17 | 4.73 | 7.15 | Baa2 | BBB+ | BBB |
| 105,000 | AMER INTL GROUP AIG 4.875 06/01/2022 | 026874CU9 | 109.94 | 115,441.20 | 107.58 | 112,959.00 | 0.27 | -2,482.20 | 426.56 | 5,118.75 | 3.52 | 3.81 | 6.91 | Baa1 | BBB | A- |
| 120,000 | PROGRESS ENERGY INC PGN 3.15 4/1/22 | 743263AS4 | 97.92 | 117,501.60 | 96.68 | 116,020.80 | 0.27 | -1,480.80 | 945.00 | 3,780.00 | 3.44 | 3.62 | 7.12 | Baa2 | BBB | BBB |
| 220,000 | BERKLEY CORPORATION WRB 4.625 03/15/22 | 084423AS1 | 105.25 | 231,545.60 | 101.15 | 222,521.20 | 0.52 | -9,024.40 | 2,995.97 | 10,175.00 | 3.88 | 4.46 | 6.69 | Baa2 | BBB+ | BBB+ |
| 115,000 | PLAINS EXPLORATION & PRO FCX 6.75 2/1/2022 | 726505AL4 | 110.34 | 126,886.40 | 110.25 | 126,787.50 | 0.30 | -98.90 | 3,234.38 | 7,762.50 | 4.28 | 4.21 | 2.72 | Baa3 | BBB | BBB |
| 115,000 | MACYS RETAIL HLDGS INC M 3.875 01/15/22 | 55616XAF4 | 99.79 | 114,753.90 | 100.20 | 115,224.25 | 0.27 | 470.35 | 2,054.83 | 4,456.25 | 3.90 | 3.85 | 6.73 | Baa3 | BBB | BBB+ |
| 215,000 | ERP OPERATING-LP | 26884AAZ6 | 107.53 | 231,180.90 | 105.92 | 227,734.45 | 0.54 | -3,446.45 | 441.94 | 9,943.75 | 3.55 | 3.76 | 6.65 | Baa1 | BBB+ | BBB+ |

| Quantity | Security Name | Cusip / Ticker | Unit Cost | Total Cost | Price | Market Value | Pct. Assets | Unrealized Gain/Loss | Accrued Int/Div | Annual Income | Yield on Cost | Yield to Mat/Call | Duration | Moody's | Fitch | S&P |
|----------|---|----------------|-----------|------------|--------|--------------|-------------|----------------------|-----------------|---------------|---------------|-------------------|----------|---------|-------|------|
| 100,000 | TRANSOCEAN INC RIG 6.375 12/15/21 | 893830BB4 | 112.87 | 112,872.00 | 112.37 | 112,372.00 | 0.26 | -500.00 | 283.33 | 6,375.00 | 4.47 | 4.51 | 6.31 | Baa3 | BBB- | BBB- |
| 210,000 | GILEAD SCIENCES INC GILD 4.4 12/01/21-21 | 375558AU7 | 107.58 | 225,917.75 | 106.79 | 224,269.29 | 0.53 | -1,648.46 | 770.00 | 9,240.00 | 3.29 | 3.39 | 6.50 | Baa1 | | A- |
| 115,000 | BURLINGTON NORTH SANTA FE BRK 3.45 09/15/21 | 12189LAF8 | 101.13 | 116,297.20 | 98.76 | 113,572.16 | 0.27 | -2,725.04 | 1,168.21 | 3,967.50 | 3.29 | 3.64 | 6.64 | A3 | | BBB+ |
| 100,000 | FORD MOTOR CRED F 5.875 08/02/21 | 345397VU4 | 113.78 | 113,776.00 | 113.32 | 113,315.00 | 0.27 | -461.00 | 2,431.60 | 5,875.00 | 3.81 | 3.83 | 6.08 | Baa3 | BBB- | BBB- |
| 105,000 | CSX CORP CSX 4.25 06/01/2021 | 126408GV9 | 106.36 | 111,678.00 | 104.42 | 109,639.95 | 0.26 | -2,038.05 | 371.88 | 4,462.50 | 3.27 | 3.55 | 6.15 | Baa2 | | BBB+ |
| 210,000 | JPMORGAN CHASE & CO JPM 4.625 05/10/21 | 46625HHZ6 | 108.61 | 228,070.50 | 108.37 | 227,570.70 | 0.54 | -499.80 | 1,375.94 | 9,712.50 | 3.32 | 3.33 | 6.23 | A3 | A+ | A |
| 215,000 | TIME WARNER INC TWX 4.75 03/29/21 | 887317AK1 | 108.74 | 233,795.30 | 107.26 | 230,598.25 | 0.54 | -3,197.05 | 2,609.86 | 10,212.50 | 3.40 | 3.60 | 6.08 | Baa2 | BBB+ | BBB |
| 105,000 | KEYCORP KEY 5.1 03/24/21 | 49326EED1 | 111.62 | 117,203.10 | 109.83 | 115,321.50 | 0.27 | -1,881.60 | 1,442.88 | 5,355.00 | 3.31 | 3.55 | 6.02 | Baa1 | A- | BBB+ |
| 210,000 | MARATHON PETROLEUM CORP MPC5 1/8 03/01/21 | 56585AAD4 | 110.26 | 231,550.20 | 108.33 | 227,486.07 | 0.53 | -4,064.13 | 3,587.50 | 10,762.50 | 3.52 | 3.79 | 5.93 | Baa2 | | BBB |
| 105,000 | GENERAL ELEC CAP CORP GE 5.3 02/11/21 | 369622SM8 | 111.51 | 117,089.70 | 112.62 | 118,253.10 | 0.28 | 1,163.40 | 2,164.17 | 5,565.00 | 3.49 | 3.29 | 5.89 | A2 | | AA |
| 115,000 | TECK RESOURCES LIMITED TCKBCN 4.5 01/15/21 | 878742AT2 | 101.63 | 116,874.50 | 100.74 | 115,855.26 | 0.27 | -1,019.24 | 2,386.25 | 5,175.00 | 4.23 | 4.37 | 5.68 | Baa2 | BBB | BBB |
| 110,000 | SYMANTEC CORP SYMC 4.2 09/15/20 | 871503AH1 | 103.48 | 113,831.30 | 101.42 | 111,562.00 | 0.26 | -2,269.30 | 1,360.33 | 4,620.00 | 3.62 | 3.96 | 5.74 | Baa2 | | BBB |
| 210,000 | HSBC BANK USA NA HSBC 4.875 8/24/2020 | 4042Q1AE7 | 109.50 | 229,958.40 | 107.92 | 226,638.30 | 0.53 | -3,320.10 | 3,611.56 | 10,237.50 | 3.31 | 3.53 | 5.61 | A2 | A+ | A |
| 220,000 | US BANK USB 3.778 04/29/20-15 | 90333WAG3 | 104.18 | 229,189.40 | 103.49 | 227,669.20 | 0.54 | -1,520.20 | 1,431.44 | 8,311.60 | 0.99 | 1.12 | 1.29 | A1 | A+ | A+ |
| 205,000 | ENTERPRISE PRODUCTS OPER EPD 5 1/4 01/31/20 | 29379VAF0 | 112.12 | 229,839.85 | 111.49 | 228,559.83 | 0.54 | -1,280.02 | 4,484.38 | 10,762.50 | 3.09 | 3.16 | 5.15 | Baa1 | BBB | BBB+ |
| 200,000 | BOSTON PROPERTIES LP BXP 5 7/8 10/15/19 | 10112RAQ7 | 116.89 | 233,780.00 | 116.10 | 232,196.00 | 0.55 | -1,584.00 | 2,480.56 | 11,750.00 | 2.78 | 2.84 | 4.94 | Baa2 | BBB | A- |
| 200,000 | MORGAN STANLEY MS 5 5/8 09/23/19 | 61747YCJ2 | 114.22 | 228,448.00 | 114.02 | 228,040.00 | 0.54 | -408.00 | 3,062.50 | 11,250.00 | 2.98 | 2.95 | 4.90 | Baa2 | A | A- |
| 180,000 | BANK OF AMERICA CORP BAC 7 5/8 06/01/19 | 06051GDZ9 | 124.74 | 224,523.00 | 123.97 | 223,146.00 | 0.52 | -1,377.00 | 1,143.75 | 13,725.00 | 2.81 | 2.82 | 4.55 | Baa2 | A | A- |
| 185,000 | GOLDMAN SACHS GROUP INC GS 7.5 2/15/2019 | 38141EA25 | 123.18 | 227,884.85 | 122.32 | 226,292.00 | 0.53 | -1,592.85 | 5,241.67 | 13,875.00 | 2.75 | 2.79 | 4.27 | Baa1 | A | A- |
| 115,000 | KROGER CO/THE KR 2.3 01/15/19-18 | 501044CW9 | 99.85 | 114,829.80 | 99.82 | 114,793.00 | 0.27 | -36.80 | 110.21 | 2,645.00 | 2.33 | 2.34 | 4.73 | Baa2 | BBB | BBB |
| 115,000 | AMERICAN HONDA FINANCE HNDA 2.125 10/10/18 | 02665WAC5 | 100.56 | 115,648.60 | 100.03 | 115,029.90 | 0.27 | -618.70 | 549.84 | 2,443.75 | 2.00 | 2.12 | 4.50 | A1 | | A+ |
| 115,000 | SOUTHERN CO SO 2.45 09/01/2018 | 842587CJ4 | 102.51 | 117,889.95 | 102.08 | 117,388.55 | 0.28 | -501.40 | 970.47 | 2,817.50 | 1.91 | 1.98 | 4.36 | Baa1 | A | A- |
| 190,000 | METLIFE INC MET 6.817 08/15/18 | 59156RAR9 | 121.66 | 231,157.80 | 120.56 | 229,064.00 | 0.54 | -2,093.80 | 4,893.09 | 12,952.30 | 2.06 | 2.12 | 3.98 | A3 | A- | A- |

| Quantity | Security Name | Cusip / Ticker | Unit Cost | Total Cost | Price | Market Value | Pct. Assets | Unrealized Gain/Loss | Accrued Int/Div | Annual Income | Yield on Cost | Yield to Mat/Call | Duration | Moody's | Fitch | S&P |
|----------|--|----------------|-----------|------------|--------|--------------|-------------|----------------------|-----------------|---------------|---------------|-------------------|----------|---------|-------|------|
| 115,000 | WESTPAC BANKING WSTP 2.25 07/30/18 | 961214CC5 | 101.34 | 116,545.60 | 100.36 | 115,417.45 | 0.27 | -1,128.15 | 1,078.13 | 2,587.50 | 1.95 | 2.17 | 4.29 | Aa2 | AA- | AA- |
| 115,000 | AMERICAN EXPRESS AXP 1.55 05/22/18 | 025816BG3 | 98.35 | 113,103.65 | 97.89 | 112,570.05 | 0.26 | -533.60 | 193.10 | 1,782.50 | 1.93 | 2.06 | 4.21 | A3 | A+ | BBB+ |
| 110,000 | KELLOGG CO K 3.25 05/21/18 | 487836BE7 | 106.18 | 116,792.50 | 104.89 | 115,379.00 | 0.27 | -1,413.50 | 397.22 | 3,575.00 | 1.82 | 2.08 | 4.08 | Baa1 | BBB+ | BBB+ |
| 235,000 | REGIONS FINL RF 2 05/15/18 | 7591EPAJ9 | 98.56 | 231,606.60 | 96.83 | 227,552.85 | 0.53 | -4,053.75 | 600.56 | 4,700.00 | 2.34 | 2.77 | 4.14 | Ba1 | BBB- | BBB- |
| 195,000 | GENERAL ELEC CAP CORP GE 5.625 5/1/2018 | 36962G3U6 | 115.91 | 226,020.60 | 115.18 | 224,599.05 | 0.53 | -1,421.55 | 1,828.13 | 10,968.75 | 1.93 | 1.95 | 3.87 | A1 | | AA+ |
| 200,000 | PPL ENERGY SUPPLY LLC PPL 6 1/2 05/01/18 | 69352JAL1 | 114.04 | 228,080.00 | 111.24 | 222,479.00 | 0.52 | -5,601.00 | 2,166.67 | 13,000.00 | 3.14 | 3.67 | 3.77 | Baa2 | BBB- | BBB |
| 115,000 | AT&T INC T 1.4 12/01/17 | 00206RBM3 | 98.80 | 113,614.25 | 98.68 | 113,482.00 | 0.27 | -132.25 | 134.17 | 1,610.00 | 1.71 | 1.75 | 3.79 | A3 | A | A- |
| 235,000 | ROYAL BK CANADA RY 1.2 09/19/17 | 78011DAC8 | 99.34 | 233,449.00 | 99.12 | 232,939.05 | 0.55 | -509.95 | 799.00 | 2,820.00 | 1.37 | 1.44 | 3.61 | Aaa | AAA | NR |
| 110,000 | AMGEN INC AMGN 2.125 05/15/17 | 031162BQ2 | 102.07 | 112,271.50 | 101.92 | 112,112.00 | 0.26 | -159.50 | 298.68 | 2,337.50 | 1.53 | 1.54 | 3.24 | Baa1 | BBB | A |
| 205,000 | FIFTH THIRD BANCORP FITB 5.45 01/15/17 | 316773CF5 | 110.68 | 226,898.10 | 109.90 | 225,292.95 | 0.53 | -1,605.15 | 5,151.76 | 11,172.50 | 2.01 | 2.07 | 2.76 | Baa2 | A- | BBB |
| 165,000 | HEWLETT-PACKARD CO HPQ 3.3 12/09/16 | 428236BU6 | 104.54 | 172,490.45 | 105.53 | 174,124.50 | 0.41 | 1,634.05 | 332.75 | 5,445.00 | 1.79 | 1.37 | 2.80 | Baa1 | A- | BBB+ |
| 205,000 | HCP INC HCP 6.3 09/15/16 | 421915EG0 | 113.29 | 232,252.70 | 112.61 | 230,851.94 | 0.54 | -1,400.77 | 3,802.75 | 12,915.00 | 1.58 | 1.52 | 2.48 | Baa1 | BBB+ | BBB+ |
| 110,000 | DEVON ENERGY DVN 2.4 07/15/16-16 | 25179MAJ2 | 103.61 | 113,971.00 | 102.83 | 113,111.90 | 0.27 | -859.10 | 1,217.33 | 2,640.00 | 1.01 | 1.23 | 2.36 | Baa1 | BBB | BBB+ |
| 115,000 | CATERPILLAR FINANCIAL SE CAT 1.1 05/29/2015 | 14912L5D9 | 100.89 | 116,028.10 | 100.81 | 115,926.56 | 0.27 | -101.55 | 112.44 | 1,265.00 | 0.75 | 0.76 | 2.37 | A2 | A | A |
| 205,000 | UNION BANK NA MTFG 5.95 05/11/16 | 90520GAA4 | 111.73 | 229,050.60 | 110.81 | 227,168.50 | 0.53 | -1,882.11 | 1,694.10 | 12,197.50 | 1.26 | 1.28 | 2.22 | A3 | A- | A |
| 220,000 | SUNTRUST BANKS INC STI 3.6 04/15/16-16 | 867914BD4 | 105.75 | 232,652.20 | 105.32 | 231,712.80 | 0.54 | -939.40 | 1,672.00 | 7,920.00 | 1.16 | 1.15 | 2.11 | Baa1 | BBB+ | BBB |
| 220,000 | DIRECTV HLDGS/FN DTV 3 1/2 03/01/16 | 25459HAY1 | 104.98 | 230,958.20 | 104.98 | 230,956.00 | 0.54 | -2.20 | 2,566.67 | 7,700.00 | 1.34 | 1.17 | 2.07 | Baa2 | BBB- | BBB |
| 105,000 | KRAFT FOODS INC KFT 4.125 2/9/2016 | 50075NBB9 | 106.91 | 112,259.70 | 106.30 | 111,615.00 | 0.26 | -644.70 | 1,708.44 | 4,331.25 | 1.07 | 1.09 | 2.00 | Baa1 | BBB | BBB- |
| 210,000 | CITIGROUP INC C 5.3 01/07/16 | 172967DE8 | 108.76 | 228,387.60 | 108.11 | 227,031.00 | 0.53 | -1,356.60 | 5,379.50 | 11,130.00 | 1.26 | 1.22 | 1.89 | Baa2 | A | A- |
| 180,000 | PRUDENTIAL FINANCIAL INC PRU 4 3/4 09/17/15 | 74432QBJ3 | 107.38 | 193,276.80 | 106.69 | 192,038.40 | 0.45 | -1,238.40 | 2,470.00 | 8,550.00 | 0.78 | 0.81 | 1.64 | Baa1 | BBB+ | A |
| 110,000 | WELLS FARGO BANK NA WFC 4.75 02/09/15 | 94980VAA6 | 105.12 | 115,628.70 | 104.49 | 114,942.30 | 0.27 | -686.40 | 2,060.97 | 5,225.00 | 0.70 | 0.66 | 1.07 | A1 | A+ | A+ |
| 82,000 | BEAR STEARNS COS LLC JPM 5.7 11/15/14 | 07385TAJ5 | 105.29 | 86,341.08 | 104.49 | 85,682.62 | 0.20 | -658.46 | 597.23 | 4,674.00 | 0.49 | 0.53 | 0.86 | A3 | A+ | A |
| 86,000 | CITIGROUP INC C 5.5 10/15/2014 | 172967E20 | 104.66 | 90,006.72 | 103.67 | 89,156.20 | 0.21 | -850.52 | 998.56 | 4,730.00 | 0.72 | 0.82 | 0.77 | Baa2 | A | A- |
| 213,000 | PRUDENTIAL FINANCIAL INC | 74432QAE5 | 104.03 | 221,579.64 | 103.23 | 219,875.64 | 0.52 | -1,704.00 | 3,047.68 | 10,863.00 | 0.54 | 0.60 | 0.71 | Baa1 | BBB+ | A |

| Quantity | Security Name | Cusip / Ticker | Unit Cost | Total Cost | Price | Market Value | Pct. Assets | Unrealized Gain/Loss | Accrued Int/Div | Annual Income | Yield on Cost | Yield to Mat/Call | Duration | Moody's | Fitch | S&P |
|----------|---|----------------|-----------|------------|--------|--------------|-------------|----------------------|-----------------|---------------|---------------|-------------------|----------|---------|-------|------|
| 50,000 | GENERAL ELEC CAP CORP GE 4.25 09/15/14 NOT1 | 36966RNP7 | 103.20 | 51,600.00 | 102.05 | 51,025.50 | 0.12 | -574.50 | 94.44 | 2,125.00 | 0.52 | 1.32 | 0.70 | A1 | | AA+ |
| 140,000 | HSBC FIN CORP HSBC 5.8 09/15/2014 | 40429XA71 | 104.07 | 145,698.00 | 102.75 | 143,847.20 | 0.34 | -1,850.80 | 360.89 | 8,120.00 | 1.00 | 1.88 | 0.69 | Baa1 | | A |
| 17,000 | CITIGROUP INC C 6 3/8 08/12/14 | 172967EY3 | 104.64 | 17,788.63 | 103.58 | 17,608.26 | 0.04 | -180.37 | 418.45 | 1,083.75 | 0.59 | 0.53 | 0.60 | Baa2 | A | A- |
| 100,000 | GENERAL ELEC CAP CORP GE 5.25 07/15/14 NOTZ | 36966RZ74 | 103.30 | 103,300.00 | 101.93 | 101,928.00 | 0.24 | -1,372.00 | 2,420.83 | 5,250.00 | 0.56 | 1.64 | 0.52 | A1 | | AA+ |
| 60,000 | HSBC FINANCE CORP HSBC 5.3 07/15/14 | 40429XVR4 | 103.13 | 61,878.00 | 102.01 | 61,204.80 | 0.14 | -673.20 | 1,466.33 | 3,180.00 | 0.94 | 1.54 | 0.52 | Baa1 | | A |
| 100,000 | BARCLAYS BANK PLC BACR 5.2 07/10/14 | 06739FFZ9 | 103.07 | 103,069.00 | 102.48 | 102,482.00 | 0.24 | -587.00 | 2,470.00 | 5,200.00 | 0.43 | 0.46 | 0.51 | A2 | A | A |
| 80,000 | ACE INA HOLDINGS ACE 5 7/8 06/15/14 | 00440EAG2 | 103.45 | 82,760.80 | 102.46 | 81,970.40 | 0.19 | -790.40 | 208.89 | 4,700.00 | 0.53 | 0.46 | 0.45 | A3 | A+ | A |
| 5,000 | BANK OF AMERICA CORP BAC 5 3/8 06/15/14 | 060505BM5 | 103.06 | 5,153.05 | 102.18 | 5,109.15 | 0.01 | -43.90 | 11.94 | 268.75 | 0.63 | 0.57 | 0.45 | Baa2 | A | A- |
| 300,000 | ENBRIDGE INC ENBCN 5.8 06/15/14 | 29250NAC9 | 103.25 | 309,750.00 | 102.37 | 307,098.00 | 0.72 | -2,652.00 | 773.33 | 17,400.00 | 0.56 | 0.59 | 0.45 | Baa1 | | A- |
| 115,000 | PNC FUNDING CORP PNC 5.4 06/10/2014 | 693476BE2 | 103.11 | 118,579.95 | 102.18 | 117,502.40 | 0.28 | -1,077.55 | 362.25 | 6,210.00 | 0.47 | 0.46 | 0.44 | A3 | A+ | A- |
| 52,000 | JPMORGAN CHASE & CO JPM 4.65 06/01/14 | 46625HHN3 | 102.57 | 53,334.84 | 101.76 | 52,915.20 | 0.12 | -419.64 | 201.50 | 2,418.00 | 0.42 | 0.42 | 0.42 | A3 | A+ | A |
| 336,000 | AMERICAN EXPRESS CO AXP 7 1/4 05/20/14 | 025816BA6 | 103.76 | 348,619.04 | 102.63 | 344,836.80 | 0.81 | -3,782.24 | 2,774.33 | 24,360.00 | 0.45 | 0.42 | 0.38 | A3 | A+ | BBB+ |
| 150,000 | US BANCORP USB 4.2 05/15/14 | 91159HGR5 | 102.19 | 153,291.00 | 101.42 | 152,122.50 | 0.36 | -1,168.50 | 805.00 | 6,300.00 | 2.10 | 0.42 | 0.37 | A1 | AA- | A+ |
| 250,000 | MORGAN STANLEY MS 6 05/13/14 | 61747YCF0 | 102.82 | 257,060.00 | 101.91 | 254,775.00 | 0.60 | -2,285.00 | 2,000.00 | 15,000.00 | 0.60 | 0.77 | 0.36 | Baa2 | A | A- |
| 80,000 | GOLDMAN SACHS GROUP INC GS 6 05/01/14 | 38141EA33 | 102.81 | 82,244.50 | 101.79 | 81,432.00 | 0.19 | -812.50 | 800.00 | 4,800.00 | 3.17 | 0.66 | 0.33 | Baa1 | A | A- |
| 134,000 | BB&T CORPORATION BBT 5.7 04/30/14 | 05531FAA1 | 102.69 | 137,602.04 | 101.78 | 136,385.20 | 0.32 | -1,216.84 | 1,273.00 | 7,638.00 | 0.41 | 0.35 | 0.33 | A2 | A+ | A- |
| 120,000 | HSBC USA INC HSBC 9.5 04/15/14 | 760719AL8 | 103.97 | 124,767.60 | 102.46 | 122,952.00 | 0.29 | -1,815.60 | 2,406.67 | 11,400.00 | 0.75 | 0.94 | 0.29 | A3 | A+ | A- |
| 5,000 | PRINCIPAL LIFE INC FDG PFG 5 04/15/14 | 74254PWK4 | 102.13 | 5,106.40 | 100.91 | 5,045.25 | 0.01 | -61.15 | 52.78 | 250.00 | 0.56 | 1.83 | 0.29 | A1 | | A+ |
| 175,000 | PROGRESS ENERGY INC DUK 6.05 03/15/14 | 743263AM7 | 101.22 | 177,129.75 | 101.11 | 176,947.75 | 0.42 | -182.00 | 3,117.43 | 10,587.50 | 0.62 | 0.62 | 0.20 | Baa2 | BBB | BBB |
| 50,000 | HARTFORD FINL SVCS GRP HIG 4 3/4 03/01/14 | 416515AM6 | 101.41 | 50,703.00 | 100.60 | 50,299.50 | 0.12 | -403.50 | 791.67 | 2,375.00 | 0.81 | 1.13 | 0.16 | Baa3 | BBB | BBB |
| 100,000 | RYDER SYSTEM INC R 5.85 03/01/14 MTN | 78355HJL4 | 101.76 | 101,757.00 | 100.85 | 100,854.00 | 0.24 | -903.00 | 1,950.00 | 5,850.00 | 0.56 | 0.71 | 0.16 | Baa1 | A- | BBB |
| 60,000 | GENERAL ELEC CAP CORP GE 4.2 02/15/14 NOTZ | 36966RW36 | 101.08 | 60,648.00 | 100.35 | 60,212.40 | 0.14 | -435.60 | 952.00 | 2,520.00 | 0.34 | 1.28 | 0.13 | A1 | | AA+ |
| 10,000 | HONEYWELL INTERNATIONAL HON 3.875 02/15/2014 | 438516AY2 | 101.08 | 10,107.80 | 100.41 | 10,040.60 | 0.02 | -67.20 | 146.39 | 387.50 | 0.43 | 0.54 | 0.13 | A2 | A | A |

| Quantity | Security Name | Cusip / Ticker | Unit Cost | Total Cost | Price | Market Value | Pct. Assets | Unrealized Gain/Loss | Accrued Int/Div | Annual Income | Yield on Cost | Yield to Mat/Call | Duration | Moody's | Fitch | S&P |
|------------------------------|---|----------------|-----------|----------------------|--------|----------------------|--------------|----------------------|-------------------|-------------------|---------------|-------------------|-------------|---------|-------|------|
| 270,000 | MIDAMERICAN ENERGY HLDGS MIDAM 5 02/15/2014 | 59562VAK3 | 101.21 | 273,264.30 | 100.52 | 271,398.60 | 0.64 | -1,865.70 | 5,100.00 | 13,500.00 | 0.55 | 0.74 | 0.13 | Baa1 | BBB+ | BBB+ |
| 106,000 | MERRILL LYNCH & CO BAC 5 02/03/14 | 59018YSU6 | 101.23 | 107,300.68 | 100.41 | 106,434.60 | 0.25 | -866.08 | 2,178.89 | 5,300.00 | 0.53 | 0.38 | 0.09 | Baa2 | A | A- |
| 10,000 | JEFFERSON-PILOT CORP LNC 4.75 01/30/14 | 475070ADO | 101.19 | 10,118.50 | 100.32 | 10,031.60 | 0.02 | -86.90 | 197.92 | 475.00 | 0.39 | 0.94 | 0.08 | | BBB+ | A- |
| 75,000 | MORGAN STANLEY MS 2.875 01/24/14 | 61747WAD1 | 100.55 | 75,411.25 | 100.14 | 75,105.00 | 0.18 | -306.25 | 940.36 | 2,156.25 | 0.51 | 0.67 | 0.07 | Baa2 | A | A- |
| 277,000 | GOLDMAN SACHS GROUP INC GS 5.15 01/15/14 | 38143UAB7 | 101.00 | 279,765.08 | 100.19 | 277,526.30 | 0.65 | -2,238.78 | 6,577.98 | 14,265.50 | 0.44 | 0.26 | 0.04 | Baa1 | A | A- |
| 100,000 | STAPLES INC SPLS 9.75 01/15/14 | 855030AJ1 | 101.77 | 101,770.00 | 100.23 | 100,232.00 | 0.24 | -1,538.00 | 4,495.83 | 9,750.00 | 0.62 | 3.61 | 0.04 | Baa2 | BBB | BBB |
| 100,000 | RABOBANK NEDERLAND RABOBK 1.85 01/10/14 | 21685WBS5 | 100.35 | 100,347.00 | 100.03 | 100,030.00 | 0.24 | -317.00 | 878.75 | 1,850.00 | 0.18 | 0.64 | 0.03 | Aa2 | AA- | AA- |
| CORPORATE BONDS TOTAL | | | | 13,885,148.80 | | 13,748,299.72 | 32.32 | -136,849.08 | 157,852.34 | 623,883.65 | 2.08 | 2.20 | 3.45 | | | |
| MUNICIPAL BONDS | | | | | | | | | | | | | | | | |
| 70,000 | IL ST ILS 5 9/1/2014 | 452151WA7 | 103.82 | 72,675.40 | 103.05 | 72,132.41 | 0.17 | -542.99 | 1,166.67 | 3,500.00 | 0.40 | 0.42 | 0.65 | A2 | A- | AA- |
| 100,000 | NY DORM-A-NYSARC INC NYSHGR 4 7/1/2014 | 649907FV9 | 102.39 | 102,393.00 | 101.63 | 101,628.00 | 0.24 | -765.00 | 2,000.00 | 4,000.00 | 0.40 | 0.73 | 0.49 | Aa3 | | |
| 50,000 | OHIO ST MAJOR NEW STATE INFRAS OHSGEN 5.5 06/15/14 | 677581CW8 | 103.18 | 51,592.00 | 102.42 | 51,208.50 | 0.12 | -383.50 | 122.22 | 2,750.00 | 0.50 | 0.19 | 0.45 | Aa2 | A+ | AA |
| 50,000 | RENEWABLE RENWTR 3.005 1/1/2014 | 75972EAU9 | 100.42 | 50,209.00 | 100.00 | 50,000.00 | 0.12 | -209.00 | 751.25 | 1,502.50 | 0.36 | 3.01 | 0.00 | Aa3 | | AA |
| MUNICIPAL BONDS TOTAL | | | | 276,869.40 | | 274,968.91 | 0.65 | -1,900.49 | 4,040.14 | 11,752.50 | 0.41 | 0.95 | 0.43 | | | |
| TOTAL FIXED INCOME | | | | 25,170,449.11 | | 24,902,581.48 | 58.55 | -267,867.62 | 207,868.04 | 883,638.75 | 1.58 | 1.71 | 3.44 | | | |
| TOTAL COMMON STOCK | | | | | | | | | | | | | | | | |
| COMMON STOCK | | | | | | | | | | | | | | | | |
| Energy | | | | | | | | | | | | | | | | |
| 1,924 | CHEVRON CORP NEW | CVX | 119.04 | 229,132.05 | 124.91 | 240,326.84 | 0.57 | 11,194.79 | 0.00 | 7,696.00 | 0.00 | 3.20 | 0.00 | | | |
| 3,166 | CONOCOPHILLIPS | COP | 72.95 | 231,109.77 | 70.65 | 223,677.90 | 0.53 | -7,431.87 | 0.00 | 8,738.16 | 0.00 | 3.91 | 0.00 | | | |
| 2,516 | EXXON MOBIL CORP | XOM | 87.20 | 219,515.96 | 101.20 | 254,619.20 | 0.60 | 35,103.24 | 0.00 | 6,340.32 | 0.00 | 2.49 | 0.00 | | | |
| 2,461 | WILLIAMS COMPANY INC | WMB | 35.81 | 88,249.98 | 38.57 | 94,920.77 | 0.22 | 6,670.79 | 0.00 | 3,740.72 | 0.00 | 3.94 | 0.00 | | | |
| Energy Total | | | | 768,007.76 | | 813,544.71 | 1.91 | 45,536.95 | 0.00 | 26,515.20 | 0.00 | 3.26 | 0.00 | | | |
| Materials | | | | | | | | | | | | | | | | |
| 2,398 | AVERY DENNISON CORP | AVY | 45.13 | 108,353.51 | 50.19 | 120,355.62 | 0.28 | 12,002.11 | 0.00 | 2,781.68 | 0.00 | 2.31 | 0.00 | | | |
| 2,043 | INTERNATIONAL PAPER | IP | 45.13 | 92,304.99 | 49.03 | 100,168.29 | 0.24 | 7,863.30 | 0.00 | 2,860.20 | 0.00 | 2.86 | 0.00 | | | |
| Materials Total | | | | 200,658.50 | | 220,523.91 | 0.52 | 19,865.41 | 0.00 | 5,641.88 | 0.00 | 2.56 | 0.00 | | | |
| Industrials | | | | | | | | | | | | | | | | |
| 1,061 | BOEING COMPANY | BA | 121.01 | 128,445.61 | 136.49 | 144,815.89 | 0.34 | 16,370.28 | 0.00 | 3,098.12 | 0.00 | 2.14 | 0.00 | | | |

| Quantity | Security Name | Cusip / Ticker | Unit Cost | Total Cost | Price | Market Value | Pct. Assets | Unrealized Gain/Loss | Accrued Int/Div | Annual Income | Yield on Cost | Yield to Mat/Call | Duration | Moody's | Fitch | S&P |
|-------------------------------------|-------------------------------|----------------|-----------|-------------------|--------|---------------------|-------------|----------------------|-----------------|------------------|---------------|-------------------|-------------|---------|-------|-----|
| 1,837 | CSX CORP | CSX | 28.67 | 52,764.70 | 28.77 | 52,850.49 | 0.12 | 85.79 | 0.00 | 1,102.20 | 0.00 | 2.09 | 0.00 | | | |
| 823 | DEERE & CO | DE | 91.01 | 74,942.38 | 91.33 | 75,164.59 | 0.18 | 222.21 | 0.00 | 1,678.92 | 0.00 | 2.23 | 0.00 | | | |
| 1,967 | DELUX CORP | DLX | 46.10 | 90,777.05 | 52.19 | 102,657.73 | 0.24 | 11,880.68 | 0.00 | 1,967.00 | 0.00 | 1.92 | 0.00 | | | |
| 7,711 | GENERAL ELECTRIC | GE | 24.30 | 187,760.55 | 28.03 | 216,139.33 | 0.51 | 28,378.78 | 1,696.42 | 6,785.68 | 0.00 | 3.14 | 0.00 | | | |
| 777 | LOCKHEED MARTIN | LMT | 128.16 | 99,622.28 | 148.66 | 115,508.82 | 0.27 | 15,886.54 | 0.00 | 4,133.64 | 0.00 | 3.58 | 0.00 | | | |
| 661 | NORFOLK SOUTHERN CORP | NSC | 92.68 | 61,291.62 | 92.83 | 61,360.63 | 0.14 | 69.01 | 0.00 | 1,374.88 | 0.00 | 2.24 | 0.00 | | | |
| 941 | NORTHROP GRUMMAN CORP | NOC | 99.28 | 93,471.32 | 114.61 | 107,848.01 | 0.25 | 14,376.69 | 0.00 | 2,296.04 | 0.00 | 2.13 | 0.00 | | | |
| 2,819 | PITNEY BOWES INC | PBI | 23.34 | 65,922.32 | 23.30 | 65,682.70 | 0.15 | -239.62 | 0.00 | 4,228.50 | 0.00 | 6.44 | 0.00 | | | |
| 1,392 | RAYTHEON CO | RTN | 76.60 | 106,696.24 | 90.70 | 126,254.40 | 0.30 | 19,558.16 | 765.60 | 3,062.40 | 0.00 | 2.43 | 0.00 | | | |
| | STEELCASE INC | SCS | 0.00 | .00 | 15.86 | 0.00 | 0.00 | 0.00 | 390.40 | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| Industrials Total | | | | 961,694.07 | | 1,068,282.59 | 2.51 | 106,588.52 | 2,852.42 | 29,727.38 | 0.00 | 2.78 | 0.00 | | | |
| Consumer Discretionary | | | | | | | | | | | | | | | | |
| 877 | DINEEQUITY INC COM | DIN | 71.52 | 62,764.26 | 83.55 | 73,273.35 | 0.17 | 10,509.09 | 0.00 | 2,631.00 | 0.00 | 3.59 | 0.00 | | | |
| 6,787 | FORD MTR CO | F | 16.75 | 113,989.78 | 15.43 | 104,723.41 | 0.25 | -9,266.37 | 0.00 | 2,714.80 | 0.00 | 2.59 | 0.00 | | | |
| 1,601 | HASBRO | HAS | 46.30 | 74,209.07 | 55.01 | 88,071.01 | 0.21 | 13,861.94 | 0.00 | 2,561.60 | 0.00 | 2.91 | 0.00 | | | |
| 3,371 | NEWELL RUBBERMAID | NWL | 28.17 | 95,129.62 | 32.41 | 109,254.11 | 0.26 | 14,124.49 | 0.00 | 2,022.60 | 0.00 | 1.85 | 0.00 | | | |
| 1,730 | TIME WARNER INC | TWX | 67.59 | 117,012.53 | 69.72 | 120,615.60 | 0.28 | 3,603.07 | 0.00 | 1,989.50 | 0.00 | 1.65 | 0.00 | | | |
| Consumer Discretionary Total | | | | 463,105.26 | | 495,937.48 | 1.17 | 32,832.22 | 0.00 | 11,919.50 | 0.00 | 2.40 | 0.00 | | | |
| Consumer Staples | | | | | | | | | | | | | | | | |
| 2,025 | ALTRIA GROUP INC | MO | 35.77 | 72,535.50 | 38.39 | 77,739.75 | 0.18 | 5,204.25 | 972.00 | 3,888.00 | 0.00 | 5.00 | 0.00 | | | |
| 688 | KIMBERLY CLARK CORP | KMB | 100.41 | 69,118.62 | 104.46 | 71,868.48 | 0.17 | 2,749.86 | 362.07 | 2,229.12 | 0.00 | 3.10 | 0.00 | | | |
| | PEPSICO INC | PEP | 0.00 | .00 | 82.94 | 0.00 | 0.00 | 0.00 | 540.83 | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| Consumer Staples Total | | | | 141,654.12 | | 149,608.23 | 0.35 | 7,954.11 | 1,874.90 | 6,117.12 | 0.00 | 4.04 | 0.00 | | | |
| Health Care | | | | | | | | | | | | | | | | |
| 1,090 | BAXTER INTERNATIONAL | BAX | 67.15 | 73,243.53 | 69.55 | 75,809.50 | 0.18 | 2,565.97 | 534.10 | 2,136.40 | 0.00 | 2.82 | 0.00 | | | |
| 945 | BECTON DICKINSON & CO | BDX | 103.49 | 97,845.39 | 110.49 | 104,413.05 | 0.25 | 6,567.66 | 0.00 | 2,060.10 | 0.00 | 1.97 | 0.00 | | | |
| 2,509 | ELI LILLY & CO | LLY | 49.05 | 123,203.94 | 51.00 | 127,959.00 | 0.30 | 4,755.06 | 0.00 | 4,917.64 | 0.00 | 3.84 | 0.00 | | | |
| 2,716 | JOHNSON & JOHNSON | JNJ | 91.54 | 248,752.19 | 91.59 | 248,758.44 | 0.58 | 6.25 | 0.00 | 7,170.24 | 0.00 | 2.88 | 0.00 | | | |
| 7,762 | PFIZER INC | PFE | 29.83 | 231,928.56 | 30.63 | 237,750.06 | 0.56 | 5,821.50 | 0.00 | 8,072.48 | 0.00 | 3.40 | 0.00 | | | |
| 1,512 | ST JUDE MEDICAL INC | STJ | 56.62 | 85,680.20 | 61.95 | 93,668.40 | 0.22 | 7,988.20 | 378.00 | 1,512.00 | 0.00 | 1.61 | 0.00 | | | |
| Health Care Total | | | | 860,653.81 | | 888,358.45 | 2.09 | 27,704.64 | 912.10 | 25,868.86 | 0.00 | 2.91 | 0.00 | | | |
| Financials | | | | | | | | | | | | | | | | |
| 1,058 | ACE LIMITED ORD | ACE | 97.65 | 103,368.48 | 103.53 | 109,534.74 | 0.26 | 6,166.26 | 0.00 | 2,666.16 | 0.00 | 2.43 | 0.00 | | | |
| 3,198 | ALLSTATE CORP | ALL | 53.70 | 171,888.66 | 54.54 | 174,418.92 | 0.41 | 2,530.26 | 799.50 | 3,198.00 | 0.00 | 1.83 | 0.00 | | | |
| 8,049 | ANNALY CAPITAL MANAGEMENT INC | NLY | 11.83 | 95,641.82 | 9.97 | 80,248.53 | 0.19 | -15,393.29 | 2,414.70 | 9,658.80 | 0.00 | 12.04 | 0.00 | | | |
| 1,163 | ASSURANT INC | AIZ | 58.75 | 68,384.40 | 66.37 | 77,188.31 | 0.18 | 8,803.91 | 0.00 | 1,163.00 | 0.00 | 1.51 | 0.00 | | | |

| Quantity | Security Name | Cusip / Ticker | Unit Cost | Total Cost | Price | Market Value | Pct. Assets | Unrealized Gain/Loss | Accrued Int/Div | Annual Income | Yield on Cost | Yield to Mat/Call | Duration | Moody's | Fitch | S&P |
|---|--------------------------|----------------|-----------|---------------------|--------|---------------------|--------------|----------------------|------------------|-------------------|---------------|-------------------|-------------|---------|-------|-----|
| 35,498 | CHIMERA INVT CORP COM | CIM | 3.02 | 109,006.08 | 3.10 | 110,043.80 | 0.26 | 1,037.72 | 3,194.82 | 12,779.28 | 0.00 | 11.61 | 0.00 | | | |
| 1,476 | CHUBB CORP | CB | 91.54 | 135,186.61 | 96.63 | 142,625.88 | 0.34 | 7,439.27 | 649.44 | 2,597.76 | 0.00 | 1.82 | 0.00 | | | |
| 5,447 | FIFTH THIRD BANCORP | FITB | 18.78 | 102,567.01 | 21.03 | 114,550.41 | 0.27 | 11,983.40 | 653.64 | 2,614.56 | 0.00 | 2.28 | 0.00 | | | |
| 6,446 | FIRSTMERIT BANKCORP | FMER | 22.99 | 148,502.95 | 22.23 | 143,294.58 | 0.34 | -5,208.37 | 0.00 | 4,125.44 | 0.00 | 2.88 | 0.00 | | | |
| 596 | GOLDMAN SACHS GROUP INC | GS | 158.35 | 94,403.42 | 177.26 | 105,646.96 | 0.25 | 11,243.54 | 0.00 | 1,311.20 | 0.00 | 1.24 | 0.00 | | | |
| 1,192 | HOME PROPERTIES INC | HME | 60.64 | 72,348.32 | 53.62 | 63,915.04 | 0.15 | -8,433.28 | 0.00 | 3,337.60 | 0.00 | 5.22 | 0.00 | | | |
| 4,029 | JPMORGAN CHASE & CO | JPM | 53.81 | 217,001.94 | 58.48 | 235,615.92 | 0.55 | 18,613.98 | 0.00 | 6,124.08 | 0.00 | 2.60 | 0.00 | | | |
| 1,493 | MACERICH CO | MAC | 58.28 | 87,080.05 | 58.89 | 87,922.77 | 0.21 | 842.72 | 0.00 | 3,702.64 | 0.00 | 4.21 | 0.00 | | | |
| 1,020 | PARTNERRE LTD | PRE | 95.74 | 97,704.13 | 105.43 | 107,538.60 | 0.25 | 9,834.47 | 0.00 | 2,611.20 | 0.00 | 2.43 | 0.00 | | | |
| 1,063 | PNC FINANCIAL SERV | PNC | 77.63 | 82,568.84 | 77.58 | 82,467.54 | 0.19 | -101.30 | 0.00 | 1,870.88 | 0.00 | 2.27 | 0.00 | | | |
| 1,961 | TRAVELERS COMPANIES | TRV | 85.46 | 167,681.58 | 90.54 | 177,548.94 | 0.42 | 9,867.36 | 0.00 | 3,922.00 | 0.00 | 2.21 | 0.00 | | | |
| 2,659 | US BANCORP | USB | 37.45 | 99,700.80 | 40.40 | 107,423.60 | 0.25 | 7,722.80 | 905.97 | 2,446.28 | 0.00 | 2.28 | 0.00 | | | |
| 3,294 | WEINGARTEN REALTY INVEST | WRI | 29.72 | 98,050.83 | 27.42 | 90,321.48 | 0.21 | -7,729.35 | 0.00 | 4,018.68 | 0.00 | 4.45 | 0.00 | | | |
| 6,082 | WELLS FARGO & CO | WFC | 42.25 | 257,268.59 | 45.40 | 276,122.80 | 0.65 | 18,854.21 | 0.00 | 7,298.40 | 0.00 | 2.64 | 0.00 | | | |
| Financials Total | | | | 2,208,354.51 | | 2,286,428.82 | 5.38 | 78,074.31 | 8,618.07 | 75,445.96 | 0.00 | 3.29 | 0.00 | | | |
| Information Technology | | | | | | | | | | | | | | | | |
| 166 | APPLE INC | AAPL | 559.81 | 92,937.36 | 561.02 | 93,129.32 | 0.22 | 191.96 | 0.00 | 2,025.20 | 0.00 | 2.17 | 0.00 | | | |
| 3,236 | CA INC | CA | 29.79 | 96,567.42 | 33.65 | 108,891.40 | 0.26 | 12,323.98 | 0.00 | 3,236.00 | 0.00 | 2.97 | 0.00 | | | |
| 1,373 | HARRIS CORP | HRS | 58.80 | 80,807.23 | 69.81 | 95,849.13 | 0.23 | 15,041.90 | 0.00 | 2,306.64 | 0.00 | 2.41 | 0.00 | | | |
| 3,724 | HEWLETT PACKARD CO | HPQ | 23.26 | 86,801.23 | 27.98 | 104,197.52 | 0.24 | 17,396.29 | 540.72 | 2,163.64 | 0.00 | 2.08 | 0.00 | | | |
| 2,097 | LEXMARK INTL INC CL A | LXK | 35.24 | 74,007.53 | 35.52 | 74,485.44 | 0.18 | 477.91 | 0.00 | 2,516.40 | 0.00 | 3.38 | 0.00 | | | |
| 2,283 | TEXAS INSTRUMENTS | TXN | 40.47 | 92,507.16 | 43.91 | 100,246.53 | 0.24 | 7,739.37 | 0.00 | 2,739.60 | 0.00 | 2.73 | 0.00 | | | |
| 1,809 | THOMSON REUTERS CORP | TRI | 38.02 | 68,868.27 | 37.82 | 68,416.38 | 0.16 | -451.89 | 0.00 | 2,243.16 | 0.00 | 3.28 | 0.00 | | | |
| Information Technology Total | | | | 592,496.20 | | 645,215.72 | 1.52 | 52,719.52 | 540.72 | 17,230.64 | 0.00 | 2.67 | 0.00 | | | |
| Telecommunication Services | | | | | | | | | | | | | | | | |
| 2,724 | AT&T INC | T | 34.23 | 93,378.72 | 35.16 | 95,775.84 | 0.23 | 2,397.12 | 0.00 | 5,012.16 | 0.00 | 5.23 | 0.00 | | | |
| 2,921 | VERIZON COMMUNICATIONS | VZ | 48.86 | 142,866.98 | 49.14 | 143,537.94 | 0.34 | 670.96 | 0.00 | 6,192.52 | 0.00 | 4.31 | 0.00 | | | |
| Telecommunication Services Total | | | | 236,245.70 | | 239,313.78 | 0.56 | 3,068.08 | 0.00 | 11,204.68 | 0.00 | 4.68 | 0.00 | | | |
| Utilities | | | | | | | | | | | | | | | | |
| | DTE ENERGY CO | DTE | 0.00 | .00 | 66.39 | 0.00 | 0.00 | 0.00 | 649.76 | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| 2,304 | EDISON INTERNATIONAL | EIX | 47.32 | 109,150.39 | 46.30 | 106,675.20 | 0.25 | -2,475.19 | 817.92 | 3,271.68 | 0.00 | 3.07 | 0.00 | | | |
| 2,366 | SOUTHWEST GAS CORP | SWX | 52.52 | 124,371.98 | 55.91 | 132,283.06 | 0.31 | 7,911.08 | 0.00 | 3,123.12 | 0.00 | 2.36 | 0.00 | | | |
| 2,072 | WESTAR ENERGY | WR | 32.14 | 66,707.00 | 32.17 | 66,656.24 | 0.16 | -50.76 | 0.00 | 2,817.92 | 0.00 | 4.23 | 0.00 | | | |
| Utilities Total | | | | 300,229.37 | | 305,614.50 | 0.72 | 5,385.13 | 1,467.68 | 9,212.72 | 0.00 | 3.00 | 0.00 | | | |
| COMMON STOCK TOTAL | | | | 6,733,099.30 | | 7,112,828.19 | 16.72 | 379,728.89 | 16,265.89 | 218,883.94 | 0.00 | 3.07 | 0.00 | | | |
| TOTAL COMMON STOCK | | | | 6,733,099.30 | | 7,112,828.19 | 16.72 | 379,728.89 | 16,265.89 | 218,883.94 | 0.00 | 3.07 | 0.00 | | | |

| Quantity | Security Name | Cusip / Ticker | Unit Cost | Total Cost | Price | Market Value | Pct. Assets | Unrealized Gain/Loss | Accrued Int/Div | Annual Income | Yield on Cost | Yield to Mat/Call | Duration | Moody's | Fitch | S&P |
|---------------------------|---------------------------------|----------------|-----------|----------------------|--------|----------------------|---------------|----------------------|-------------------|---------------------|---------------|-------------------|-------------|---------|-------|-----|
| TOTAL OTHER | | | | | | | | | | | | | | | | |
| OTHER ASSETS | | | | | | | | | | | | | | | | |
| 814,604 | ASIA ENT III ONSHR LP(EST.VAL) | S86989450 | 1.00 | 814,603.50 | 1.00 | 814,603.50 | 1.92 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| 647,724 | EUROPE ENTERPRISE III(EST.VAL) | S86989460 | 1.00 | 647,724.33 | 1.00 | 647,724.33 | 1.52 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| 18,408 | HF PAULSON ADV PLUS L (EST.VAL) | S86989420 | 100.00 | 18,407.68 | 100.00 | 18,407.68 | 0.04 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| 729,828 | PRIV EQUITY PTRS III(EST.VAL) | S86989480 | 1.00 | 729,828.00 | 1.00 | 729,828.00 | 1.72 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| 23,979 | SELECTINVEST INSTL ARV ASP CL | S86989440 | 1.00 | 23,979.43 | 1.00 | 23,979.43 | 0.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| 76,092 | SSB RECOVERY FD(EST.VAL) | S86989490 | 1.00 | 76,091.92 | 1.00 | 76,091.92 | 0.18 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| 670,833 | STEPSTONE MASTERS V F(EST.VAL) | S86989500 | 1.00 | 670,833.38 | 1.00 | 670,833.38 | 1.58 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| 287,532 | STEPSTONE MEZZ PART1(EST.VAL) | S86989510 | 1.00 | 287,531.65 | 1.00 | 287,531.65 | 0.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| OTHER ASSETS TOTAL | | | | 3,268,999.89 | | 3,268,999.89 | 7.69 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| TOTAL OTHER | | | | 3,268,999.89 | | 3,268,999.89 | 7.69 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| TOTAL | | | | 42,421,916.41 | | 42,533,777.67 | 100.00 | 111,861.27 | 224,133.93 | 1,102,522.69 | 1.21 | 1.59 | 2.42 | | | |

REALIZED GAIN/LOSS REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 12/01/2013 - 12/31/2013

| Purchase Date | Sale Date | Quantity | CUSIP/Ticker | Security Description | Transaction Type | Cost Basis | Proceeds | Gain/Loss Short Term | Gain/Loss Long Term |
|---------------|------------|----------|--------------|--|------------------|------------|------------|----------------------|---------------------|
| 10/28/2013 | 12/01/2013 | 75,000 | 426056UL9 | HENRICO CNTY HEN 4 12/1/2013 | Mature Long | 75,224.25 | 75,000.00 | -224.25 | 0.00 |
| 10/17/2013 | 12/01/2013 | 150,000 | 20772G6R4 | CONNECTICUT ST REF SER C CTS 5 12/01/2013 | Mature Long | 150,762.00 | 150,000.00 | -762.00 | 0.00 |
| 10/28/2013 | 12/01/2013 | 200,000 | 696497LP9 | PALM BCH CNTY REF PAL 5.5 12/1/2013 | Mature Long | 200,864.00 | 200,000.00 | -864.00 | 0.00 |
| 10/22/2013 | 12/13/2013 | 225,000 | 172967FE6 | CITIGROUP INC C 6 12/13/13 | Mature Long | 226,506.50 | 225,000.00 | -1,506.50 | 0.00 |
| 10/28/2013 | 12/15/2013 | 50,000 | 038681X64 | ARAPAHOE SD #5 ARASCD 3.5 12/15/2013 | Mature Long | 50,189.00 | 50,000.00 | -189.00 | 0.00 |
| 10/30/2013 | 12/15/2013 | 100,000 | 14912HLQ1 | CATERPILLAR FINANCIAL SE CAT 5 12/15/13 | Mature Long | 100,528.00 | 100,000.00 | -528.00 | 0.00 |
| 07/10/2007 | 12/15/2013 | 214 | 3128KUS73 | FHLMC PC GOLD COMB 30 FG A64142 | Pay Princ L | 233.29 | 213.74 | 0.00 | -19.55 |
| 11/06/2013 | 12/15/2013 | 13,164 | 12616VAC6 | CNH 2011-C A3 1.19 05/15/15 | Pay Princ L | 13,217.40 | 13,164.44 | -52.96 | 0.00 |
| 10/21/2013 | 12/16/2013 | 9,658 | 3128M6YJ1 | FG G04913 5.0 03/01/2038 | Pay Princ L | 10,460.96 | 9,658.12 | -802.84 | 0.00 |
| 05/09/2008 | 12/25/2013 | 15 | 31371NWX9 | FN 257262 5.5 7/1/2038 | Pay Princ L | 16.55 | 15.21 | 0.00 | -1.34 |
| 12/04/2006 | 12/25/2013 | 155 | 31411DWE5 | FN 905245 5.5 11/01/2036 | Pay Princ L | 169.14 | 155.33 | 0.00 | -13.81 |
| 10/29/2013 | 12/25/2013 | 3,192 | 31418MKZ4 | FN AD0311 5.0 05/01/38 | Pay Princ L | 3,473.87 | 3,192.07 | -281.80 | 0.00 |
| 10/21/2013 | 12/25/2013 | 7,710 | 31403C6L0 | FNCL POOL 745275 5.00% FN 745275 MTGE | Pay Princ L | 8,402.96 | 7,710.24 | -692.72 | 0.00 |
| 10/29/2013 | 12/01/2013 | 20,000 | 172252XE3 | CINCINNATI OH CITY SCH DIST CINSCD 5.25 12/01/2017-13 | Redeem Long | 20,080.60 | 20,000.00 | -80.60 | 0.00 |
| 10/18/2013 | 12/03/2013 | 110,000 | 067901AF5 | Barrick Gold Corp ABX 2.9 05/30/2016 | Sell Long | 112,274.80 | 111,863.40 | -411.40 | 0.00 |
| 10/22/2013 | 12/11/2013 | 35,000 | 867914BF9 | SUNTRUST BANKS INC STI 2.35 11/01/18-18 | Sell Long | 34,970.25 | 35,135.80 | 165.55 | 0.00 |

| Purchase Date | Sale Date | Quantity | CUSIP/Ticker | Security Description | Transaction Type | Cost Basis | Proceeds | Gain/Loss Short Term | Gain/Loss Long Term |
|---------------------|------------|----------|--------------|--|------------------|---------------------|---------------------|----------------------|---------------------|
| 10/21/2013 | 12/11/2013 | 50,000 | 460146CA9 | INTL PAPER CO IP 7.95 06/15/18 | Sell Long | 62,120.50 | 61,727.00 | -393.50 | 0.00 |
| 10/21/2013 | 12/11/2013 | 75,000 | 94973VBC0 | WELLPOINT INC WLP 1.875 01/15/2018 CORP | Sell Long | 74,654.25 | 74,505.75 | -148.50 | 0.00 |
| 11/06/2013 | 12/16/2013 | 115,000 | 912828RH5 | US TREASURY N/B T 1.375 09/30/18 | Sell Long | 115,390.82 | 114,425.00 | -965.82 | 0.00 |
| 10/17/2013 | 12/31/2013 | 492 | XOM | EXXON MOBIL CORP | Sell Long | 42,926.01 | 49,548.45 | 6,622.44 | 0.00 |
| 10/17/2013 | 12/31/2013 | 654 | JPM | JPMORGAN CHASE & CO | Sell Long | 35,224.44 | 38,055.59 | 2,831.15 | 0.00 |
| 10/17/2013 | 12/31/2013 | 953 | PEP | PEPSICO INC | Sell Long | 78,623.93 | 79,078.56 | 454.63 | 0.00 |
| 10/17/2013 | 12/31/2013 | 992 | DTE | DTE ENERGY CO | Sell Long | 65,743.31 | 65,387.63 | -355.68 | 0.00 |
| 10/17/2013 | 12/31/2013 | 1,064 | ETN | EATON CORP PLC | Sell Long | 71,097.33 | 80,805.88 | 9,708.55 | 0.00 |
| 10/17/2013 | 12/31/2013 | 1,271 | DUK | DUKE ENERGY CORP | Sell Long | 87,769.29 | 87,369.04 | -400.25 | 0.00 |
| 10/17/2013 | 12/31/2013 | 1,280 | USB | US BANCORP | Sell Long | 47,994.37 | 51,583.10 | 3,588.73 | 0.00 |
| 10/17/2013 | 12/31/2013 | 2,238 | CPB | CAMPBELL SOUP | Sell Long | 93,053.13 | 96,907.07 | 3,853.94 | 0.00 |
| 10/17/2013 | 12/31/2013 | 2,735 | CMS | CMS ENERGY CORP | Sell Long | 73,762.68 | 72,787.47 | -975.21 | 0.00 |
| 10/17/2013 | 12/31/2013 | 3,904 | SCS | STEELCASE INC | Sell Long | 63,100.35 | 61,965.15 | -1,135.20 | 0.00 |
| 09/30/2013 | 12/31/2013 | 5,197 | EUROPE | EUROPE ENTERPRISE III(EST.VAL) | Sell Long | 5,197.13 | 5,197.13 | 0.00 | 0.00 |
| 10/17/2013 | 12/31/2013 | 5,199 | CSCO | CISCO SYSTEMS | Sell Long | 117,444.37 | 115,419.94 | -2,024.43 | 0.00 |
| 09/30/2013 | 12/31/2013 | 58,050 | ASIAENT | ASIA ENT III ONSHR LP(EST.VAL) | Sell Long | 58,050.20 | 58,050.20 | 0.00 | 0.00 |
| 09/30/2013 | 12/31/2013 | 74,351 | STEPSTONEM | STEPSTONE MEZZ PART1(EST.VAL) | Sell Long | 74,351.43 | 74,351.43 | 0.00 | 0.00 |
| TOTAL GAINS | | | | | | | | 27,224.99 | 0.00 |
| TOTAL LOSSES | | | | | | | | -12,794.66 | -34.69 |
| TOTAL | | | | | | 2,173,877.11 | 2,188,272.74 | 14,430.33 | -34.69 |

TOTAL REALIZED GAIN/LOSS

14,395.63

INCOME AND INTEREST ACTIVITY



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 12/01/2013 - 12/31/2013

| Declared Date | Payable Date | Transaction Type | CUSIP/Ticker | Security Description | Total Amount |
|----------------------|--------------|------------------------|--------------|--------------------------------|--------------|
| CASH DIVIDEND | | | | | |
| 12/31/2013 | 12/31/2013 | PE Activity Adjustment | ASIAENT | ASIA ENT III ONSHR LP(EST.VAL) | -58,050.20 |
| 12/31/2013 | 12/31/2013 | PE Activity Adjustment | EUROPE | EUROPE ENTERPRISE III(EST.VAL) | -5,197.13 |
| 12/31/2013 | 12/31/2013 | PE Activity Adjustment | SSBREC | SSB RECOVERY FD(EST.VAL) | 1,832.02 |
| 12/31/2013 | 12/31/2013 | PE Activity Adjustment | STEPSTONEM | STEPSTONE MEZZ PART1(EST.VAL) | -74,351.43 |
| 12/11/2013 | 12/30/2013 | Cash Dividend | WMB | WILLIAMS COMPANY INC | 935.18 |
| 12/06/2013 | 12/31/2013 | Cash Dividend | BDX | BECTON DICKINSON & CO | 515.03 |
| 12/06/2013 | 12/31/2013 | Cash Dividend | TRV | TRAVELERS COMPANIES | 980.50 |
| 12/06/2013 | 12/27/2013 | Cash Dividend | DIN | DINEEQUITY INC COM | 657.75 |
| 12/03/2013 | 12/13/2013 | Cash Dividend | WRI | WEINGARTEN REALTY INVEST | 641.11 |
| 12/02/2013 | 12/18/2013 | Cash Dividend | AVY | AVERY DENNISON CORP | 533.31 |
| 11/27/2013 | 12/30/2013 | Cash Dividend | GS | GOLDMAN SACHS GROUP INC | 327.80 |
| 11/27/2013 | 12/27/2013 | Cash Dividend | LMT | LOCKHEED MARTIN | 1,033.41 |
| 11/27/2013 | 12/18/2013 | Cash Dividend | NOC | NORTHROP GRUMMAN CORP | 574.01 |
| 11/27/2013 | 12/16/2013 | Cash Dividend | FMER | FIRSTMERIT BANKCORP | 1,031.36 |
| 11/26/2013 | 12/15/2013 | Cash Dividend | TWX | TIME WARNER INC | 497.38 |
| 11/26/2013 | 12/13/2013 | Cash Dividend | NWL | NEWELL RUBBERMAID | 505.65 |
| 11/22/2013 | 12/10/2013 | Cash Dividend | JNJ | JOHNSON & JOHNSON | 1,792.56 |
| 11/21/2013 | 12/10/2013 | Cash Dividend | AIZ | ASSURANT INC | 290.75 |
| 11/19/2013 | 12/10/2013 | Cash Dividend | CA | CA INC | 809.00 |
| 11/19/2013 | 12/06/2013 | Cash Dividend | HRS | HARRIS CORP | 576.66 |
| 11/14/2013 | 12/10/2013 | Cash Dividend | CVX | CHEVRON CORP NEW | 1,924.00 |
| 11/14/2013 | 12/02/2013 | Cash Dividend | DLX | DELUX CORP | 491.75 |
| 11/13/2013 | 12/16/2013 | Cash Dividend | DUK | DUKE ENERGY CORP | 991.38 |
| 11/13/2013 | 12/16/2013 | Cash Dividend | IP | INTERNATIONAL PAPER | 715.05 |
| 11/13/2013 | 12/10/2013 | Cash Dividend | LLY | ELI LILLY & CO | 1,229.41 |
| 11/13/2013 | 12/02/2013 | Cash Dividend | SWX | SOUTHWEST GAS CORP | 561.66 |
| 11/07/2013 | 12/10/2013 | Cash Dividend | XOM | EXXON MOBIL CORP | 1,895.04 |
| 11/07/2013 | 12/06/2013 | Cash Dividend | MAC | MACERICH CO | 925.66 |
| 11/06/2013 | 12/06/2013 | Cash Dividend | BA | BOEING COMPANY | 514.59 |
| 11/06/2013 | 12/03/2013 | Cash Dividend | PFE | PFIZER INC | 1,862.88 |
| 11/06/2013 | 12/01/2013 | Cash Dividend | WFC | WELLS FARGO & CO | 1,824.60 |

| Declared Date | Payable Date | Transaction Type | CUSIP/Ticker | Security Description | Total Amount |
|----------------------------|--------------|------------------|--------------|---|--------------------|
| 10/30/2013 | 12/02/2013 | Cash Dividend | F | FORD MTR CO | 466.30 |
| CASH DIVIDEND TOTAL | | | | | -110,662.96 |
| COUPON | | | | | |
| 12/25/2013 | 12/25/2013 | Coupon | 31371NWX9 | FN 257262 5.5 7/1/2038 | 2.83 |
| 12/25/2013 | 12/25/2013 | Coupon | 31403C6L0 | FNCL POOL 745275 5.00% FN 745275 MTGE | 1,284.71 |
| 12/25/2013 | 12/25/2013 | Coupon | 31411DWE5 | FN 905245 5.5 11/01/2036 | 16.87 |
| 12/25/2013 | 12/25/2013 | Coupon | 31418MKZ4 | FN AD0311 5.0 05/01/38 | 506.40 |
| 12/15/2013 | 12/15/2013 | Coupon | 00440EAG2 | ACE INA HOLDINGS ACE 5 7/8 06/15/14 | 2,350.00 |
| 12/15/2013 | 12/15/2013 | Coupon | 038681X64 | ARAPAHOE SD #5 ARASCD 3.5 12/15/2013 | 875.00 |
| 12/15/2013 | 12/15/2013 | Coupon | 060505BM5 | BANK OF AMERICA CORP BAC 5 3/8 06/15/14 | 134.38 |
| 12/15/2013 | 12/15/2013 | Coupon | 12616VAC6 | CNH 2011-C A3 1.19 05/15/15 | 201.34 |
| 12/15/2013 | 12/15/2013 | Coupon | 14912HLQ1 | CATERPILLAR FINANCIAL SE CAT 5 12/15/13 | 2,500.00 |
| 12/15/2013 | 12/15/2013 | Coupon | 26884AAZ6 | ERP OPERATING-LP EQR 4.625 12/15/21 | 4,971.88 |
| 12/15/2013 | 12/15/2013 | Coupon | 29250NAC9 | ENBRIDGE INC ENBCN 5.8 06/15/14 | 8,700.00 |
| 12/15/2013 | 12/15/2013 | Coupon | 3128KUS73 | FHLMC PC GOLD COMB 30 FG A64142 | 19.39 |
| 12/15/2013 | 12/15/2013 | Coupon | 3128M6YJ1 | FG G04913 5.0 03/01/2038 | 1,287.95 |
| 12/15/2013 | 12/15/2013 | Coupon | 36966RNP7 | GENERAL ELEC CAP CORP GE 4.25 09/15/14 NOT1 | 531.25 |
| 12/15/2013 | 12/15/2013 | Coupon | 40429XA71 | HSBC FIN CORP HSBC 5.8 09/15/2014 | 676.67 |
| 12/15/2013 | 12/15/2013 | Coupon | 460146CA9 | INTL PAPER CO IP 7.95 06/15/18 | 1,987.50 |
| 12/15/2013 | 12/15/2013 | Coupon | 677581CW8 | OHIO ST MAJOR NEW STATE INFRASTRUCTURE OHSGEN 5.5 06/15/14 | 1,375.00 |
| 12/15/2013 | 12/15/2013 | Coupon | 80281CAF2 | SDART 2013-5 C | 226.56 |
| 12/15/2013 | 12/15/2013 | Coupon | 80283GAE4 | SANTANDER DRIVE AUTO REC TRUST SDAR 2013-3 C 1.81 4/15/19 | 173.46 |

| Declared Date | Payable Date | Transaction Type | CUSIP/Ticker | Security Description | Total Amount |
|---------------------|--------------|------------------|--------------|--|------------------|
| 12/15/2013 | 12/15/2013 | Coupon | 893830BB4 | TRANSOCEAN INC RIG 6.375 12/15/21 | 3,187.50 |
| 12/13/2013 | 12/13/2013 | Coupon | 172967FE6 | CITIGROUP INC C 6 12/13/13 | 6,675.00 |
| 12/10/2013 | 12/10/2013 | Coupon | 693476BE2 | PNC FUNDING CORP PNC 5.4 06/10/2014 | 3,105.00 |
| 12/09/2013 | 12/09/2013 | Coupon | 428236BU6 | HEWLETT-PACKARD CO HPQ 3.3 12/09/16 | 2,722.50 |
| 12/08/2013 | 12/08/2013 | Coupon | 03065CAE9 | AMCAR 2013-4 C | 170.00 |
| 12/08/2013 | 12/08/2013 | Coupon | 03065EAF2 | AMCAR 2013-5 C | 326.01 |
| 12/01/2013 | 12/01/2013 | Coupon | 00206RBM3 | AT&T INC T 1.4 12/01/17 | 805.00 |
| 12/01/2013 | 12/01/2013 | Coupon | 026874CU9 | AMER INTL GROUP AIG 4.875 06/01/2022 | 2,559.38 |
| 12/01/2013 | 12/01/2013 | Coupon | 06051GDZ9 | BANK OF AMERICA CORP BAC 7 5/8 06/01/19 | 6,862.50 |
| 12/01/2013 | 12/01/2013 | Coupon | 126408GV9 | CSX CORP CSX 4.25 06/01/2021 | 2,231.25 |
| 12/01/2013 | 12/01/2013 | Coupon | 172252XE3 | CINCINNATI OH CITY SCH DIST CINSCD 5.25 12/01/2017-13 | 525.00 |
| 12/01/2013 | 12/01/2013 | Coupon | 20772G6R4 | CONNECTICUT ST REF SER C CTS 5 12/01/2013 | 3,750.00 |
| 12/01/2013 | 12/01/2013 | Coupon | 375558AU7 | GILEAD SCIENCES INC GILD 4.4 12/01/21-21 | 4,620.00 |
| 12/01/2013 | 12/01/2013 | Coupon | 426056UL9 | HENRICO CNTY HEN 4 12/1/2013 | 1,500.00 |
| 12/01/2013 | 12/01/2013 | Coupon | 46625HHN3 | JPMORGAN CHASE & CO JPM 4.65 06/01/14 | 1,209.00 |
| 12/01/2013 | 12/01/2013 | Coupon | 696497LP9 | PALM BCH CNTY REF PAL 5.5 12/1/2013 | 5,500.00 |
| COUPON TOTAL | | | | | 73,569.33 |
| INCOME | | | | | |
| 12/31/2013 | 12/31/2013 | Income | -CASH- | MONEY FUND | 17.17 |
| 12/31/2013 | 12/31/2013 | Income | -CASH- | MONEY FUND | 0.18 |
| 12/31/2013 | 12/31/2013 | PE Distribution | EUROPE | EUROPE ENTERPRISE III(EST.VAL) | 35,531.57 |
| 12/31/2013 | 12/31/2013 | PE Distribution | STEPSTONEM | STEPSTONE MEZZ PART1(EST.VAL) | 74,351.43 |
| 12/30/2013 | 12/30/2013 | Income | -CASH- | MONEY FUND | 13.14 |
| 12/30/2013 | 12/30/2013 | Income | -CASH- | MONEY FUND | 4.43 |
| 12/03/2013 | 12/03/2013 | Income | -CS- | CS SBA REPURCHASE AGREEMENT | 90.06 |

| Declared Date | Payable Date | Transaction Type | CUSIP/Ticker | Security Description | Total Amount |
|---|--------------|----------------------------|--------------|--|--------------------|
| 12/03/2013 | 12/03/2013 | Income | 067901AF5 | Barrick Gold Corp ABX 2.9 05/30/2016 | 3,300.00 |
| INCOME TOTAL | | | | | 113,307.98 |
| PURCHASED ACCRUED INTEREST | | | | | |
| 12/19/2013 | 12/24/2013 | Purchased Accrued Interest | 743263AM7 | PROGRESS ENERGY INC DUK 6.05 03/15/14 | -2,911.56 |
| 12/11/2013 | 12/16/2013 | Purchased Accrued Interest | 912828PA2 | US TREASURY N/B T 1 7/8 09/30/17 | -495.79 |
| 12/11/2013 | 12/16/2013 | Purchased Accrued Interest | 912828RH5 | US TREASURY N/B T 1.375 09/30/18 | -101.80 |
| 12/05/2013 | 12/10/2013 | Purchased Accrued Interest | 03065CAE9 | AMCAR 2013-4 C | -1.51 |
| 12/05/2013 | 12/10/2013 | Purchased Accrued Interest | 80283GAE4 | SANTANDER DRIVE AUTO REC TRUST SDAR 2013-3 C 1.81 4/15/19 | -50.28 |
| PURCHASED ACCRUED INTEREST TOTAL | | | | | -3,560.94 |
| SOLD ACCRUED INTEREST | | | | | |
| 12/16/2013 | 12/19/2013 | Sold Accrued Interest | 912828RH5 | US TREASURY N/B T 1.375 09/30/18 | 347.53 |
| 12/11/2013 | 12/16/2013 | Sold Accrued Interest | 460146CA9 | INTL PAPER CO IP 7.95 06/15/18 | 11.04 |
| 12/11/2013 | 12/16/2013 | Sold Accrued Interest | 867914BF9 | SUNTRUST BANKS INC STI 2.35 11/01/18-18 | 116.52 |
| 12/11/2013 | 12/16/2013 | Sold Accrued Interest | 94973VBC0 | WELLPOINT INC WLP 1.875 01/15/2018 CORP | 589.84 |
| 12/03/2013 | 12/03/2013 | Sold Accrued Interest | 067901AF5 | Barrick Gold Corp ABX 2.9 05/30/2016 | 26.58 |
| SOLD ACCRUED INTEREST TOTAL | | | | | 1,091.51 |
| NET INCOME RECEIVED | | | | | \$73,744.92 |

CONTRIBUTIONS AND WITHDRAWALS



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 12/01/2013 - 12/31/2013

| Trade Date | Settle Date | Transaction Type | Security Name | Quantity (Unit) | Debit Amount | Credit Amount |
|---------------------------|-------------|---------------------|---------------|-----------------|---------------------|---------------------|
| CONTRIBUTION TOTAL | | | | | | |
| 12/30/2013 | 12/30/2013 | Contribution | -CS- | 2,157,961 | 0.00 | 2,157,961.40 |
| 12/26/2013 | 12/26/2013 | Contribution | -CASH- | 390,000 | 0.00 | 390,000.00 |
| 12/20/2013 | 12/20/2013 | Contribution | -CASH- | 2,160,000 | 0.00 | 2,160,000.00 |
| 12/20/2013 | 12/20/2013 | Contribution | -CASH- | 240,000 | 0.00 | 240,000.00 |
| 12/20/2013 | 12/20/2013 | Contribution | -CS- | 300,000 | 0.00 | 300,000.00 |
| 12/11/2013 | 12/11/2013 | Contribution | -CASH- | 250,000 | 0.00 | 250,000.00 |
| 12/10/2013 | 12/10/2013 | Contribution | -CS- | 250,000 | 0.00 | 250,000.00 |
| 12/06/2013 | 12/06/2013 | Contribution | -CASH- | 330,000 | 0.00 | 330,000.00 |
| 12/05/2013 | 12/05/2013 | Contribution | -CS- | 430,000 | 0.00 | 430,000.00 |
| CONTRIBUTION TOTAL | | | | | 0.00 | 6,507,961.40 |
| WITHDRAWAL TOTAL | | | | | | |
| 12/31/2013 | 12/31/2013 | Withdrawal | -CASH- | -225 | 225.00 | 0.00 |
| 12/30/2013 | 12/30/2013 | Withdrawal | -CASH- | -2,157,961 | 2,157,961.40 | 0.00 |
| 12/27/2013 | 12/27/2013 | Withdrawal | -CASH- | -125,000 | 125,000.00 | 0.00 |
| 12/27/2013 | 12/27/2013 | Withdrawal | -CASH- | -15 | 15.14 | 0.00 |
| 12/26/2013 | 12/26/2013 | Withdrawal | -CASH- | -125,000 | 125,000.00 | 0.00 |
| 12/20/2013 | 12/20/2013 | Withdrawal | -CASH- | -300,000 | 300,000.00 | 0.00 |
| 12/19/2013 | 12/19/2013 | Withdrawal | -CASH- | -200,000 | 200,000.00 | 0.00 |
| 12/11/2013 | 12/11/2013 | Withdrawal | -CS- | -250,000 | 250,000.00 | 0.00 |
| 12/10/2013 | 12/10/2013 | Withdrawal | -CASH- | -250,000 | 250,000.00 | 0.00 |
| 12/06/2013 | 12/06/2013 | Withdrawal | -CS- | -330,000 | 330,000.00 | 0.00 |
| 12/05/2013 | 12/05/2013 | Withdrawal | -CASH- | -430,000 | 430,000.00 | 0.00 |
| WITHDRAWAL TOTAL | | | | | 4,168,201.54 | 0.00 |
| TOTAL NET AMOUNT | | 2,339,759.86 | | | | |
| TOTAL | | | | | 4,168,201.54 | 6,507,961.40 |

PURCHASES/SALES REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 12/01/2013 - 12/31/2013

| Trade Date | Settle Date | Tran Type | Quantity | CUSIP/Ticker | Security Description | Transaction Price | Principal Amount | Accrued Int | Commis | SEC Fee | Net Amount | Broker Name |
|------------|--------------|-----------|----------|--------------|--------------------------------|-------------------|---------------------|-----------------|---------------|-------------|---------------------|-------------|
| Buy | | | | | | | | | | | | |
| 12/31/2013 | 01/06/2014 | Buy | 166 | AAPL | APPLE INC | 559.81 | 92,929.06 | 0.00 | 8.30 | 0.00 | 92,937.36 | FIDO |
| 12/31/2013 | 01/06/2014 | Buy | 242 | ACE | ACE LIMITED ORD | 103.27 | 24,990.76 | 0.00 | 12.10 | 0.00 | 25,002.86 | FIDO |
| 12/31/2013 | 01/06/2014 | Buy | 559 | AVY | AVERY DENNISON CORP | 50.28 | 28,105.07 | 0.00 | 27.95 | 0.00 | 28,133.02 | FIDO |
| 12/31/2013 | 01/06/2014 | Buy | 1,837 | CSX | CSX CORP | 28.67 | 52,672.85 | 0.00 | 91.85 | 0.00 | 52,764.70 | FIDO |
| 12/31/2013 | 01/06/2014 | Buy | 823 | DE | DEERE & CO | 91.01 | 74,901.23 | 0.00 | 41.15 | 0.00 | 74,942.38 | FIDO |
| 12/31/2013 | 01/06/2014 | Buy | 2,124 | F | FORD MTR CO | 15.31 | 32,516.10 | 0.00 | 106.20 | 0.00 | 32,622.30 | FIDO |
| 12/31/2013 | 01/06/2014 | Buy | 241 | KMB | KIMBERLY CLARK CORP | 105.13 | 25,336.33 | 0.00 | 12.05 | 0.00 | 25,348.38 | FIDO |
| 12/31/2013 | 01/06/2014 | Buy | 2,097 | LXK | LEXMARK INTL INC CL A | 35.24 | 73,902.68 | 0.00 | 104.85 | 0.00 | 74,007.53 | FIDO |
| 12/31/2013 | 01/06/2014 | Buy | 661 | NSC | NORFOLK SOUTHERN CORP | 92.68 | 61,258.57 | 0.00 | 33.05 | 0.00 | 61,291.62 | FIDO |
| 12/31/2013 | 01/06/2014 | Buy | 2,819 | PBI | PITNEY BOWES INC | 23.34 | 65,781.37 | 0.00 | 140.95 | 0.00 | 65,922.32 | FIDO |
| 12/31/2013 | 01/06/2014 | Buy | 1,063 | PNC | PNC FINANCIAL SERV | 77.63 | 82,515.69 | 0.00 | 53.15 | 0.00 | 82,568.84 | FIDO |
| 12/31/2013 | 12/31/2013 | Buy | 1,832 | SSBREC | SSB RECOVERY FD(EST.VAL) | 1.00 | 1,832.02 | 0.00 | 0.00 | 0.00 | 1,832.02 | |
| 12/31/2013 | 01/06/2014 | Buy | 664 | SWX | SOUTHWEST GAS CORP | 55.69 | 36,979.89 | 0.00 | 33.20 | 0.00 | 37,013.09 | FIDO |
| 12/31/2013 | 01/06/2014 | Buy | 1,809 | TRI | THOMSON REUTERS CORP | 38.02 | 68,777.82 | 0.00 | 90.45 | 0.00 | 68,868.27 | FIDO |
| 12/31/2013 | 01/06/2014 | Buy | 2,072 | WR | WESTAR ENERGY | 32.14 | 66,603.40 | 0.00 | 103.60 | 0.00 | 66,707.00 | FIDO |
| 12/31/2013 | 01/06/2014 | Buy | 1,192 | WRI | WEINGARTEN REALTY INVEST | 27.71 | 33,031.51 | 0.00 | 59.60 | 0.00 | 33,091.11 | FIDO |
| 12/19/2013 | 12/24/2013 | Buy | 175,000 | 743263AM7 | PROGRESS ENERGY INC | 101.22 | 177,129.75 | 2,911.56 | 0.00 | 0.00 | 180,041.31 | JEFFRIES |
| 12/16/2013 | 12/23/2013 | Buy | 115,000 | 501044CW9 | KROGER CO/THE | 99.85 | 114,829.80 | 0.00 | 0.00 | 0.00 | 114,829.80 | BOA |
| 12/11/2013 | 12/16/2013 | Buy | 125,000 | 912828PA2 | US TREASURY N/B | 103.26 | 129,072.27 | 495.79 | 0.00 | 0.00 | 129,568.06 | BARCF |
| 12/11/2013 | 12/16/2013 | Buy | 35,000 | 912828RH5 | US TREASURY N/B | 99.84 | 34,942.58 | 101.80 | 0.00 | 0.00 | 35,044.38 | DBF |
| 12/05/2013 | 12/10/2013 | Buy | 10,000 | 03065CAE9 | AMCAR 2013-4 C | 102.30 | 10,229.69 | 1.51 | 0.00 | 0.00 | 10,231.20 | CANTOR |
| 12/05/2013 | 12/10/2013 | Buy | 40,000 | 80283GAE4 | SANTANDER DRIVE AUTO REC TRUST | 99.64 | 39,856.25 | 50.28 | 0.00 | 0.00 | 39,906.53 | RBC |
| Buy | Total | | | | | | 1,328,194.69 | 3,560.94 | 918.45 | 0.00 | 1,332,674.08 | |

| Trade Date | Settle Date | Tran Type | Quantity | CUSIP/Ticker | Security Description | Transaction Price | Principal Amount | Accrued Int | Commis | SEC Fee | Net Amount | Broker Name |
|------------|-------------|-----------|----------|--------------|----------------------|-------------------|------------------|-------------|--------|---------|------------|-------------|
|------------|-------------|-----------|----------|--------------|----------------------|-------------------|------------------|-------------|--------|---------|------------|-------------|

Sell Long

| | | | | | | | | | | | | |
|------------|------------|-----------|---------|------------|--------------------------------|--------|------------|--------|--------|------|------------|-----------|
| 12/31/2013 | 12/31/2013 | Sell Long | 58,050 | ASIAENT | ASIA ENT III ONSHR LP(EST.VAL) | 1.00 | 58,050.20 | 0.00 | 0.00 | 0.00 | 58,050.20 | |
| 12/31/2013 | 01/06/2014 | Sell Long | 2,735 | CMS | CMS ENERGY CORP | 26.66 | 72,925.49 | 0.00 | 136.75 | 1.27 | 72,787.47 | FIDO |
| 12/31/2013 | 01/06/2014 | Sell Long | 2,238 | CPB | CAMPBELL SOUP | 43.35 | 97,020.66 | 0.00 | 111.90 | 1.69 | 96,907.07 | FIDO |
| 12/31/2013 | 01/06/2014 | Sell Long | 5,199 | CSCO | CISCO SYSTEMS | 22.25 | 115,681.91 | 0.00 | 259.95 | 2.02 | 115,419.94 | FIDO |
| 12/31/2013 | 01/06/2014 | Sell Long | 992 | DTE | DTE ENERGY CO | 65.97 | 65,438.37 | 0.00 | 49.60 | 1.14 | 65,387.63 | FIDO |
| 12/31/2013 | 01/06/2014 | Sell Long | 1,271 | DUK | DUKE ENERGY CORP | 68.79 | 87,434.12 | 0.00 | 63.55 | 1.53 | 87,369.04 | FIDO |
| 12/31/2013 | 01/06/2014 | Sell Long | 1,064 | ETN | EATON CORP PLC | 76.00 | 80,860.49 | 0.00 | 53.20 | 1.41 | 80,805.88 | FIDO |
| 12/31/2013 | 12/31/2013 | Sell Long | 5,197 | EUROPE | EUROPE ENTERPRISE III(EST.VAL) | 1.00 | 5,197.13 | 0.00 | 0.00 | 0.00 | 5,197.13 | |
| 12/31/2013 | 01/06/2014 | Sell Long | 654 | JPM | JPMORGAN CHASE & CO | 58.24 | 38,088.96 | 0.00 | 32.70 | 0.67 | 38,055.59 | FIDO |
| 12/31/2013 | 01/06/2014 | Sell Long | 953 | PEP | PEPSICO INC | 83.03 | 79,127.59 | 0.00 | 47.65 | 1.38 | 79,078.56 | FIDO |
| 12/31/2013 | 01/06/2014 | Sell Long | 3,904 | SCS | STEELCASE INC | 15.92 | 62,161.44 | 0.00 | 195.20 | 1.09 | 61,965.15 | FIDO |
| 12/31/2013 | 12/31/2013 | Sell Long | 74,351 | STEPSTONEM | STEPSTONE MEZZ PART1(EST.VAL) | 1.00 | 74,351.43 | 0.00 | 0.00 | 0.00 | 74,351.43 | |
| 12/31/2013 | 01/06/2014 | Sell Long | 1,280 | USB | US BANCORP | 40.35 | 51,648.00 | 0.00 | 64.00 | 0.90 | 51,583.10 | FIDO |
| 12/31/2013 | 01/06/2014 | Sell Long | 492 | XOM | EXXON MOBIL CORP | 100.76 | 49,573.92 | 0.00 | 24.60 | 0.87 | 49,548.45 | FIDO |
| 12/16/2013 | 12/19/2013 | Sell Long | 115,000 | 912828RH5 | US TREASURY N/B | 99.50 | 114,425.00 | 347.53 | 0.00 | 0.00 | 114,772.53 | FSTBF |
| 12/11/2013 | 12/16/2013 | Sell Long | 50,000 | 460146CA9 | INTL PAPER CO | 123.45 | 61,727.00 | 11.04 | 0.00 | 0.00 | 61,738.04 | BOA |
| 12/11/2013 | 12/16/2013 | Sell Long | 35,000 | 867914BF9 | SUNTRUST BANKS INC | 100.39 | 35,135.80 | 116.52 | 0.00 | 0.00 | 35,252.32 | FTENNCORP |
| 12/11/2013 | 12/16/2013 | Sell Long | 75,000 | 94973VBC0 | WELLPOINT INC | 99.34 | 74,505.75 | 589.84 | 0.00 | 0.00 | 75,095.59 | MARAX |
| 12/03/2013 | 12/03/2013 | Sell Long | 110,000 | 067901AF5 | Barrick Gold Corp | 101.69 | 111,863.40 | 26.58 | 0.00 | 0.00 | 111,889.98 | TENDER |

| | | | | | | | | | | | | |
|-----------|--------------|--|--|--|--|--|---------------------|-----------------|-----------------|--------------|---------------------|--|
| Sell Long | Total | | | | | | 1,335,216.66 | 1,091.51 | 1,039.10 | 13.97 | 1,335,255.10 | |
|-----------|--------------|--|--|--|--|--|---------------------|-----------------|-----------------|--------------|---------------------|--|

We recommend comparing the information reflected in the account statement received from your custodian with the information reflected in this portfolio report. If you did not receive a separate statement from your custodial firm, or if you notice a discrepancy between this portfolio report and your custodial statement, please contact our Chief Compliance Officer at 888-816-0930. Returns are calculated in US dollars and reflect the reinvestment of dividends and other earnings. Past performance is not necessarily indicative of future results. Gross of fees returns are presented after trading expenses and before management fees. Net of fees returns are presented after trading expenses and management fees. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. Refer to your fee schedule for additional detail. Book value is calculated using the cost basis method established when the account was opened (FIFO, LIFO, average, etc). These amounts should not be relied upon for Federal or State tax purposes. Benchmark returns presented are provided to represent the investment environment existing during the time periods shown. The benchmarks are unmanaged, unavailable for direct investment and do not include any management fees or other expenses. The inception date reflects the last day of the month that the account was funded or fully invested.