



Portfolio Report

4/30/2016

Account

WFT Liquidating Trust
Consolidated Account

Chicago Office

Headquarters

70 West Madison Street | Suite 2400
Chicago, Illinois 60602
Phone: (312) 368-1442

Milwaukee Office

Red Granite Growth Group

309 North Water Street | Suite 315
Milwaukee, WI 53202
Phone: (414) 326-3200

St. Louis Offices

MVP Group

501 North Broadway | 8th Floor
St. Louis, MO 63102
Phone: (314) 342-7400

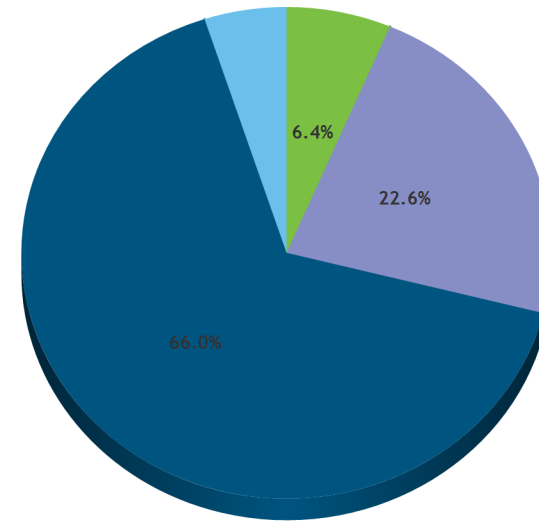
FAMCO Group

8235 Forsyth Boulevard | Suite 725
St. Louis, MO 63105
Phone: (314) 446-6700

Activity Summary

	Month to Date	Quarter to Date	Year to Date
Beginning Value	39,927,885.50	39,927,885.50	40,347,523.37
Beginning Accrued Interest	102,428.24	102,428.24	192,344.81
Net Contributions/Withdrawals	-403,144.02	-403,144.02	-1,667,598.70
Realized Gains/Losses	24,672.24	24,672.24	-2,568.86
Change in Unrealized Gains/Losses	104,341.23	104,341.23	666,027.44
Net Income/Expenses	-12,850.77	-12,850.77	350,529.85
Amortization/Accretion	-14,352.68	-14,352.68	-67,361.59
Change in Accrued Interest	31,128.64	31,128.64	-58,787.93
Ending Value	39,626,551.51	39,626,551.51	39,626,551.51
Ending Accrued Interest	133,556.88	133,556.88	133,556.88
Total	39,760,108.38	39,760,108.38	39,760,108.38

Portfolio Allocation by Asset Class

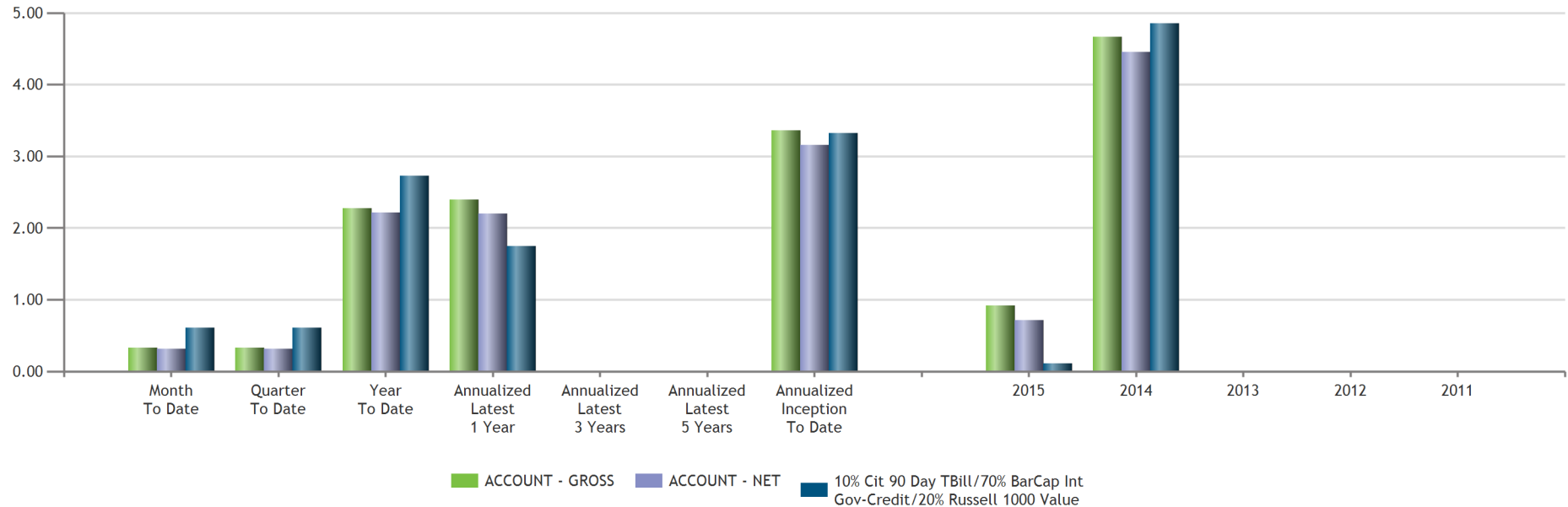


Asset Class	Market Value	Assets (%)	Yield (%)
Cash and Equiv.	2,537,147.22	6.4	0.6
Equity	8,972,855.42	22.6	3.5
Fixed Income	26,259,730.92	66.0	1.7
Other	1,990,374.82	5.0	0.0
Total	39,760,108.38	100.0	1.9

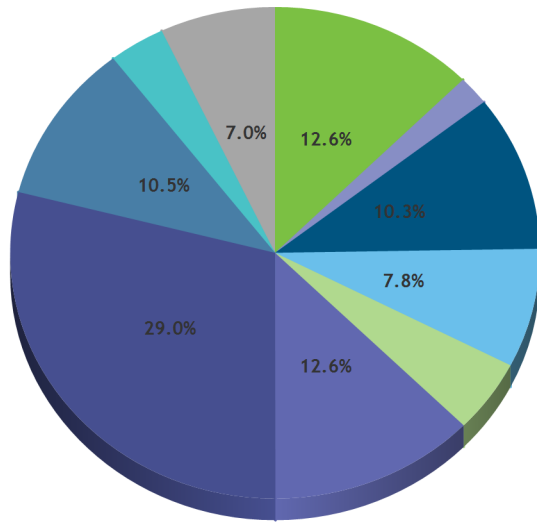
Performance History Time Weighted Returns (%)

Inception (10/31/2013) to Date

Asset Class	Month To Date	Quarter To Date	Year To Date	Annualized Latest 1 Year	Annualized Latest 3 Years	Annualized Latest 5 Years	Annualized Inception To Date	2015	2014	2013	2012	2011
Equity	1.10	1.10	2.76	0.76			7.13	-1.58	12.58			
Fixed Income	0.35	0.35	2.68	2.77			2.34	1.27	2.55			
Other	-2.70	-2.70	-2.33	4.50			6.93	6.83	12.41			
ACCOUNT - GROSS	0.33	0.33	2.28	2.40			3.36	0.92	4.66			
ACCOUNT - NET	0.32	0.32	2.21	2.20			3.16	0.72	4.46			
10% Cit 90 Day TBill/70% BarCap Int Gov-Credit/20% Russell 1000 Value	0.61	0.61	2.73	1.74			3.32	0.11	4.85			
Citi 90 Day TBill	0.02	0.02	0.08	0.10			0.06	0.03	0.03			
Bar Cap Int Gov/Credit	0.27	0.27	2.72	2.37			2.51	1.07	3.13			
Russell 1000 Value	2.10	2.10	3.77	-0.40			7.33	-3.83	13.45			



Portfolio Holdings by Industry Sector

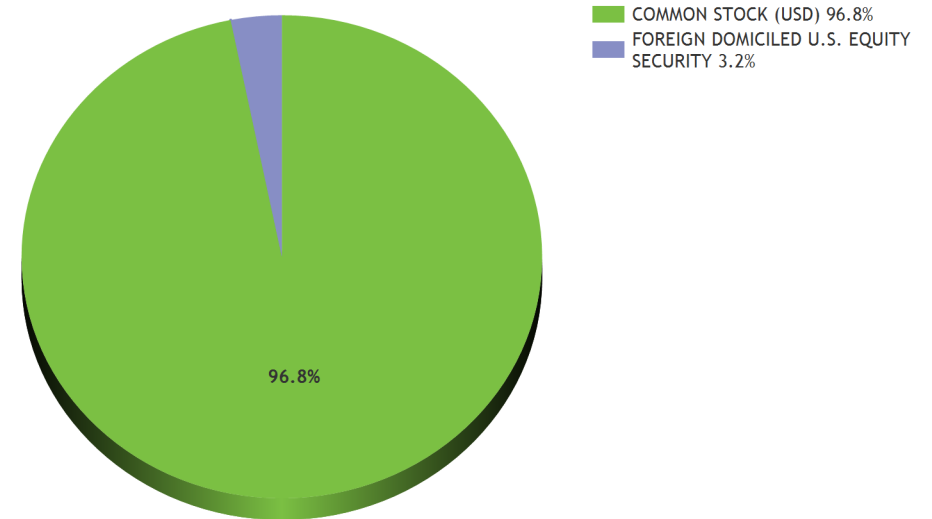


Industry Sector	Market Value	% Equity	% Assets
Energy	1,126,611.74	12.6	2.8
Materials	172,437.00	1.9	0.4
Industrials	920,721.07	10.3	2.3
Consumer Discretionary	702,413.83	7.8	1.8
Consumer Staples	432,368.35	4.8	1.1
Health Care	1,129,850.73	12.6	2.9
Financials	2,602,163.53	29.0	6.6
Information Technology	946,546.86	10.5	2.4
Telecommunication Services	307,829.46	3.4	0.8
Utilities	631,912.85	7.0	1.6
Equity Total	8,972,855.42	100.0	22.6

Top 10 Equity Holdings

Symbol	Security	Market Value	% Equity
XOM	EXXON MOBIL CORP COM	402,131.60	4.5
WFC	WELLS FARGO & CO NEW COM	392,642.88	4.4
JNJ	JOHNSON & JOHNSON COM	383,874.00	4.3
CVX	CHEVRON CORP NEW COM	322,071.36	3.6
LMT	LOCKHEED MARTIN CORP COM	320,219.64	3.6
PFE	PFIZER INC COM	283,824.67	3.2
CSCO	CISCO SYS INC COM	275,119.92	3.1
GE	GENERAL ELECTRIC CO COM	272,352.75	3.0
JPM	JPMORGAN CHASE & CO COM	255,833.60	2.9
EIX	EDISON INTL COM	239,919.03	2.7
Top 10 Holdings Total		3,147,989.45	35.1

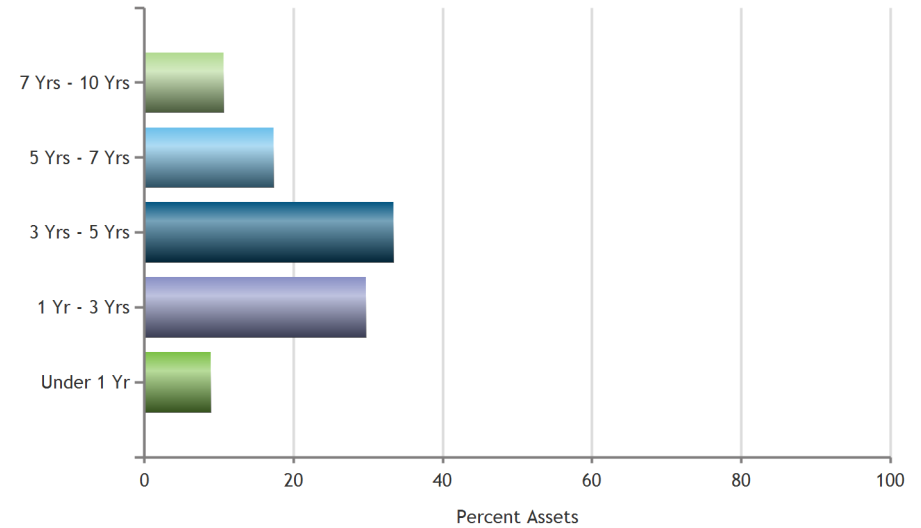
Equity Allocation by Security Type



Distribution by Maturity

Maturity	Number	Market Value	% FI Holdings	Average % YTM	Average Coupon	Average Duration
Under 1 Yr	6	1,879,888.90	7.2	1.1	3.954%	0.4
1 Yr - 3 Yrs	26	6,646,468.08	25.4	1.3	2.197%	1.8
3 Yrs - 5 Yrs	13	5,053,226.26	19.3	1.1	3.177%	3.7
5 Yrs - 7 Yrs	14	4,499,369.12	17.2	2.0	2.858%	5.2
7 Yrs - 10 Yrs	22	4,610,141.03	17.6	2.5	3.196%	7.4
Over 10 Yrs	14	3,437,080.66	13.2	2.2	3.797%	4.0

Distribution by Duration



Weighted Averages

Average Yield to Mat/Call (%)	1.70
Average Maturity (years)	6.19
Average Coupon (%)	3.01
Average Duration	3.93
Average Moody Rating	Aa3
Average S&P Rating	AA-
Average Fitch Rating	AA-

Distribution by S&P Rating

S&P Rating	Number	Market Value	% FI Holdings	Average % YTM	Average Coupon	Average Duration
AAA	9	2,633,510.71	10.1	1.3	1.683%	2.5
AA+	18	12,357,362.97	47.3	1.2	2.637%	4.1
AA	3	238,088.75	0.9	2.3	2.612%	2.9
AA-	3	343,082.30	1.3	1.3	1.725%	1.9
A+	3	439,542.00	1.7	2.1	2.859%	5.6
A	9	1,551,962.99	5.9	2.5	4.219%	4.3
A-	5	909,145.87	3.5	2.1	5.360%	3.8
BBB+	17	2,692,737.44	10.3	2.3	4.410%	4.2
BBB	9	1,484,013.25	5.7	2.5	3.525%	4.4
BBB-	3	538,448.75	2.1	3.2	4.393%	5.4
NA	6	1,295,735.46	5.0	1.7	2.206%	2.5
NR	2	671,413.46	2.6	1.7	3.344%	1.6
Not Rated	8	971,130.10	3.7	2.9	3.348%	6.4

Quantity	CUSIP/ Ticker	Description	Du ra tion	Yield on Cost (%)	Yield to Mat/Call (%)	Adjusted Total Cost/ Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Accrued	Estimated Annual Income	Moody's Rating	S & P Rating	Fitch Rating
CASH AND EQUIV.														
CASH AND EQUIVALENTS														
	DIVACC	DIVIDEND ACCRUAL				7,583.13	7,583.13	0.0			0			
						0.00	0.00							
	CASH	MONEY FUND				1,096,395.12	1,096,395.12	2.8			0			
						0.00	0.00							
					0.00	1,103,978.25	1,103,978.25	2.8		0.00	0			
REPURCHASE AGREEMENT														
1,433,169	COASTAL	CS - REPURCHASE AGREEMENT		1.15	1.15	1,433,168.97	1,433,168.97	3.6	0.00		16,481			
						1.00	1.00							
				1.15	1.15	1,433,168.97	1,433,168.97	3.6	0.00	0.00	16,481			
EQUITY														
COMMON STOCK (USD)														
2,646	ABT	ABBOTT LABS COM				108,850.93	102,929.40	0.3	-5,921.53		2,540			
						41.14	38.90							
1,193	ABBV	ABBVIE INC COM				75,584.13	72,773.00	0.2	-2,811.13		2,720			
						63.36	61.00							
972	AFL	AFLAC INC COM				62,325.22	67,038.84	0.2	4,713.62		1,516			
						64.12	68.97							
2,815	AEE	AMEREN CORP COM				117,555.53	135,120.00	0.3	17,564.47		4,786			
						41.76	48.00							
2,763	AFG	AMERICAN FINL GROUP INC OHIO C				166,283.58	190,950.93	0.5	24,667.35		3,095			
						60.18	69.11							
9,302	NLY	ANNALY CAP MGMT INC COM				108,507.95	96,926.84	0.2	-11,581.11		11,162			
						11.67	10.42							
1,455	AIV	APARTMENT INVT & MGMT CO CL A				44,877.90	58,287.30	0.1	13,409.40		1,746			
						30.84	40.06							
1,330	AAPL	APPLE INC COM				108,379.56	124,674.20	0.3	16,294.64		2,766			
						81.49	93.74							
3,001	T	AT&T INC COM				103,369.23	116,498.82	0.3	13,129.59		5,642			
						34.44	38.82							
1,793	BBT	BB&T CORP COM				68,364.94	63,436.34	0.2	-4,928.60		1,936			
						38.13	35.38							
1,196	BA	BOEING CO COM				147,595.71	161,220.80	0.4	13,625.09		4,353			
						123.41	134.80							
2,359	CA	CA INC COM				72,172.19	69,967.94	0.2	-2,204.25		2,359			
						30.59	29.66							
944	CCL	CARNIVAL CORP PAIRED CTF				45,596.99	46,303.20	0.1	706.21		1,133			
						48.30	49.05							
3,152	CVX	CHEVRON CORP NEW COM				350,563.92	322,071.36	0.8	-28,492.56		13,491			
						111.22	102.18							
8,259	CIM	CHIMERA INVT CORP COM NEW				127,008.13	117,277.80	0.3	-9,730.33		15,857			
						15.38	14.20							

Quantity	CUSIP/ Ticker	Description	Du ra tion	Yield on Cost (%)	Yield to Mat/Call (%)	Adjusted Total Cost/ Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Accrued	Estimated Annual Income	Moody's Rating	S & P Rating	Fitch Rating
10,008	CSCO	CISCO SYS INC COM				270,072.14	275,119.92	0.7	5,047.78		8,407			
						26.99	27.49							
2,814	COH	COACH INC COM				119,200.97	113,319.78	0.3	-5,881.19		3,799			
						42.36	40.27							
4,622	COP	CONOCOPHILLIPS COM				343,432.13	220,885.38	0.6	-122,546.75		13,681			
						74.30	47.79							
1,736	DIN	DINEEQUITY INC COM				142,041.69	149,296.00	0.4	7,254.31		6,388			
						81.82	86.00							
1,326	DOW	DOW CHEM CO COM				65,849.81	69,760.86	0.2	3,911.05		2,440			
						49.66	52.61							
1,603	DPS	DR PEPPER SNAPPLE GROUP INC CO				94,722.48	145,728.73	0.4	51,006.25		3,078			
						59.09	90.91							
2,231	DRE	DUKE REALTY CORP COM NEW				43,381.80	48,791.97	0.1	5,410.17		1,606			
						19.45	21.87							
3,393	EIX	EDISON INTL COM				179,840.74	239,919.03	0.6	60,078.29		5,666			
						53.00	70.71							
4,549	XOM	EXXON MOBIL CORP COM				407,267.96	402,131.60	1.0	-5,136.36		13,283			
						89.53	88.40							
5,713	FITB	FIFTH THIRD BANCORP COM				114,537.01	104,605.03	0.3	-9,931.98		2,971			
						20.05	18.31							
2,374	FE	FIRSTENERGY CORP COM				85,673.62	77,368.66	0.2	-8,304.96		3,419			
						36.09	32.59							
1,652	GMT	GATX CORP COM				78,729.48	75,892.88	0.2	-2,836.60		2,511			
						47.66	45.94							
8,857	GE	GENERAL ELECTRIC CO COM				222,396.86	272,352.75	0.7	49,955.89		8,148			
						25.11	30.75							
1,968	GES	GUESS INC COM				38,081.19	36,112.80	0.1	-1,968.39		1,771			
						19.35	18.35							
2,309	HP	HELMERICH & PAYNE INC COM				151,520.40	152,671.08	0.4	1,150.68		6,350			
						65.62	66.12							
4,424	INTC	INTEL CORP COM				138,458.09	133,958.72	0.3	-4,499.37		4,247			
						31.30	30.28							
3,425	JNJ	JOHNSON & JOHNSON COM				318,348.94	383,874.00	1.0	65,525.06		10,275			
						92.95	112.08							
4,048	JPM	JPMORGAN CHASE & CO COM				222,165.60	255,833.60	0.6	33,668.00		7,124			
						54.88	63.20							
786	KMB	KIMBERLY CLARK CORP COM				76,362.88	98,399.34	0.2	22,036.46		2,767			
						97.15	125.19							
1,919	LDOS	LEIDOS HLDGS INC COM				82,305.20	95,201.59	0.2	12,896.39		2,456			
						42.89	49.61							
2,466	LLY	LILLY ELI & CO COM				124,186.52	186,256.98	0.5	62,070.46		4,932			
						50.36	75.53							
1,378	LMT	LOCKHEED MARTIN CORP COM				211,428.96	320,219.64	0.8	108,790.68		9,095			
						153.43	232.38							
1,242	LYB	LYONDELLBASELL INDUSTRIES N V				113,161.44	102,676.14	0.3	-10,485.30		3,875			
						91.11	82.67							
2,276	MAC	MACERICH CO COM				145,430.90	173,158.08	0.4	27,727.18		6,191			
						63.90	76.08							

Quantity	CUSIP/ Ticker	Description	Du ra tion (%)	Yield on Cost (%)	Yield to Mat/Call (%)	Adjusted Total Cost/ Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Accrued	Estimated Annual Income	Moodys Rating	S & P Rating	Fitch Rating
1,827	MRK	MERCK & CO INC NEW COM				104,645.48 57.28	100,192.68 54.84	0.3	-4,452.80		3,362			
1,971	MSFT	MICROSOFT CORP COM				105,361.58 53.46	98,293.77 49.87	0.2	-7,067.81		2,444			
1,248	PRK	PARK NATL CORP COM				107,803.27 86.38	114,566.40 91.80	0.3	6,763.13		4,692			
8,677	PFE	PFIZER INC COM				261,157.76 30.10	283,824.67 32.71	0.7	22,666.91		9,718			
1,471	PM	PHILIP MORRIS INTL INC COM				125,751.52 85.49	144,334.52 98.12	0.4	18,583.00		6,002			
2,531	PNC	PNC FINL SVCS GROUP INC COM				214,357.91 84.69	222,171.18 87.78	0.6	7,813.27		5,163			
4,769	PPL	PPL CORP COM				160,101.18 33.57	179,505.16 37.64	0.5	19,403.98		7,201			
548	PG	PROCTER & GAMBLE CO COM				45,508.11 83.04	43,905.76 80.12	0.1	-1,602.35		1,453			
8,123	RGC	REGAL ENTMT GROUP CL A				169,939.78 20.92	169,364.55 20.85	0.4	-575.23		7,148			
1,339	STI	SUNTRUST BKS INC COM				59,288.49 44.28	55,889.86 41.74	0.1	-3,398.63		1,285			
2,365	TGT	TARGET CORP COM				195,438.13 82.64	188,017.50 79.50	0.5	-7,420.63		5,298			
2,618	TXN	TEXAS INSTRS INC COM				109,128.19 41.68	149,330.72 57.04	0.4	40,202.53		3,979			
1,164	TRV	TRAVELERS COMPANIES INC COM				111,101.31 95.45	127,923.60 109.90	0.3	16,822.29		2,840			
2,354	USB	US BANCORP DEL COM NEW				89,972.40 38.22	100,492.26 42.69	0.3	10,519.86		2,401			
3,756	VZ	VERIZON COMMUNICATIONS IN				184,417.99 49.10	191,330.64 50.94	0.5	6,912.65		8,489			
5,970	WRI	WEINGARTEN RLTY INVS SH BEN IN				187,466.37 31.40	220,412.40 36.92	0.6	32,946.03		8,239			
7,856	WFC	WELLS FARGO & CO NEW COM				348,159.87 44.32	392,642.88 49.98	1.0	44,483.01		11,784			
1,488	WMB	WILLIAMS COS INC DEL COM				69,252.24 46.54	28,852.32 19.39	0.1	-40,399.92		3,809			
					0.00	8,144,484.28	8,690,062.20	21.9	545,577.92	0.00	304,891			
FOREIGN DOMICILED U.S. EQUITY SECURITY														
1,627	CB	CHUBB LTD				161,928.78 99.53	191,758.22 117.86	0.5	29,829.44		1,090			
1,428	CPA	COPA HOLDINGS SA CL A				126,504.04 88.59	91,035.00 63.75	0.2	-35,469.04		4,798			
					0.00	288,432.82	282,793.22	0.7	-5,639.60	0.00	5,888			
EQUITY TOTAL				0.00	0.00	8,432,917.10	8,972,855.42	22.6	539,938.32	0.00	310,779			

Quantity	CUSIP/ Ticker	Description	Du ra tion	Yield on Cost (%)	Yield to Mat/Call (%)	Adjusted Total Cost/ Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Accrued	Estimated Annual Income	Moody's Rating	S & P Rating	Fitch Rating
FIXED INCOME														
ASSET BACKED														
305,000	161571GC2	CHASE ISSUANCE TRUST DTD 10/31	0.8	1.10	1.10	305,524.22 100.17	305,437.07 100.14	0.8	-87.16	128.35	3,081	Aaa	AAA	AAA
345,000	161571GJ7	CHASE ISSUANCE TRUST DTD 1/27/	1.0	1.14	1.14	345,583.39 100.17	345,592.71 100.17	0.9	9.32	165.31	3,968	Aaa	AAA	AAA
655,000	17305EFN0	CITIBANK CCIT 2014-A2	1.1	1.20	1.20	653,722.85 99.81	655,533.17 100.08	1.6	1,810.32	1,261.97	6,681	Aaa	AAA	NR
135,000	80283GAE4	SANTANDER DRIVE AUTO 2013-3	0.9	1.91	1.91	134,457.03 99.60	135,272.67 100.20	0.3	815.64	101.81	2,444		AAA	AAA
180,000	80281CAF2	SANTANDER DRIVE AUTO RECEIVABL	1.0	1.87	1.87	180,316.39 100.18	181,011.96 100.56	0.5	695.57	168.75	4,050	Aaa	NA	AA
100,000	03065CAE9	AMERICREDIT AUTO RECV 2013-4	1.2	2.14	2.14	101,926.57 101.93	101,014.04 101.01	0.3	-912.53	166.22	2,720	Aaa	AA	
225,000	03065EAF2	AMERICREDIT AUTO RECV 2013-5	1.5	2.13	2.13	226,021.31 100.45	226,918.80 100.85	0.6	897.49	314.88	5,153	Aaa	NR	
85,000	03064LAE0	AMERICREDIT AUTOMOBILE RECEIV	1.8	2.33	2.33	84,944.47 99.93	85,027.71 100.03	0.2	83.24	111.68	1,828	AHe	AA	
260,000	254683BL8	DISCOVER CARD EXECUTION NOTE T	1.8	1.50	1.50	260,091.21 100.04	261,168.96 100.45	0.7	1,077.75	150.58	3,614	Aaa	AAA	AAA
140,000	80283YAF2	SANTANDER DRIVE AUTO 2014-4	1.8	2.47	2.47	140,042.61 100.03	141,643.29 101.17	0.4	1,600.68	151.67	3,640	Aaa	A	
		Accrued Interest					2,721.22	0.0			37,177			
			1.2	1.54	1.54	2,432,630.05	2,441,341.60	6.1	5,990.33	2,721.22	37,177			
CORPORATE BONDS (USD)														
240,000	90520GAA4	UNION BK CALIFORNIA NA	0.0	2.47	2.47	240,337.05 100.14	240,249.60 100.10	0.6	-87.45	6,703.67	14,280	A3	A	A-
100,000	74432qbr5	PRUDENTIAL FINL INC MTNS BOOK	0.0	0.30	0.30	100,068.98 100.07	100,090.00 100.09	0.3	21.02	1,400.00	3,000	Baa1	A	BBB+
130,000	446438RE5	HUNTINGTON NATL BK 1.35% DUE 0	0.3	1.15	1.15	130,069.32 100.05	130,066.30 100.05	0.3	-3.02	429.00	1,755	A3	BBB+	A-
215,000	421915EG0	HEALTH CARE PPTY INVS INC NT 6	0.4	1.67	1.67	218,807.16 101.77	218,695.85 101.72	0.6	-111.31	1,693.13	13,545	Baa1	BBB+	BBB+
230,000	316773CF5	FIFTH THIRD BANCORP	0.7	1.90	1.90	235,581.55 102.43	235,704.00 102.48	0.6	122.45	3,656.04	12,535	Baa1	BBB	A-
120,000	031162BQ2	AMGEN INC	1.0	1.12	1.12	120,741.66 100.62	121,245.60 101.04	0.3	503.94	1,168.75	2,550	Baa1	A	BBB
135,000	843646an0	SOUTHERN PWR CO	1.5	1.42	1.42	135,083.99 100.06	135,900.45 100.67	0.3	816.46	1,130.81	2,498	Baa1	BBB+	BBB+
130,000	89236TCA1	TOYOTA MOTOR CRED	1.7	1.15	1.15	129,817.75 99.86	130,657.80 100.51	0.3	840.05	565.50	1,885	Aa3	AA-	A
120,000	92976WBH8	WACHOVIA CORP GLOBAL MTN	1.7	1.41	1.41	128,562.83 107.14	128,989.80 107.49	0.3	426.97	1,705.83	6,900	A2	A	AA-
85,000	166764AV2	CHEVRON CORP NEW 1.365% DUE 03	1.8	1.13	1.13	85,000.00 100.00	85,357.00 100.42	0.2	357.00	186.93	1,160	Aa1	AA-	

Quantity	CUSIP/ Ticker	Description	Du ra tion	Yield on Cost (%)	Yield to Mat/Call (%)	Adjusted Total Cost/ Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Accrued	Estimated Annual Income	Moody's Rating	S & P Rating	Fitch Rating
255,000	7591EPAJ9	REGIONS FINL CORP 2% 05/15/201	2.0	2.07	2.07	253,250.72 99.31	254,653.20 99.86	0.6	1,402.48	2,337.50	5,100	Baa3	BBB	BBB
120,000	487836BE7	KELLOGG CO	2.0	1.30	1.30	123,432.06 102.86	124,729.20 103.94	0.3	1,297.14	1,722.50	3,900	Baa2	BBB	BBB+
125,000	961214CC5	WESTPAC BKG CORP 2.25% DUE 07-	2.2	1.50	1.50	125,811.53 100.65	127,067.50 101.65	0.3	1,255.97	703.13	2,813	Aa2	AA-	AA-
225,000	59156RAR9	METLIFE INC	2.1	1.42	1.42	248,925.04 110.63	252,279.00 112.12	0.6	3,353.96	3,195.47	15,338	A3	A-	A-
125,000	05574LPT9	BNP PARIBAS / BNP PARIBAS US D	2.2	1.57	1.57	126,529.40 101.22	128,186.25 102.55	0.3	1,656.85	656.25	3,375	A1	A+	A+
125,000	501044CW9	KROGER CO	2.6	1.54	1.54	124,907.17 99.93	127,512.50 102.01	0.3	2,605.33	838.54	2,875	Baa2	BBB	BBB
205,000	38141EA25	GOLDMAN SACHS GROUP INC 7.5	2.5	2.03	2.03	230,932.93 112.65	235,292.44 114.78	0.6	4,359.51	3,203.13	15,375	A3	BBB+	A
110,000	06051GDZ9	BANK AMER CORP	2.7	2.24	2.24	125,592.09 114.17	127,556.00 115.96	0.3	1,963.91	3,471.49	8,388	Baa1	BBB+	A
215,000	61747YCJ2	MORGAN STANLEY	3.1	2.16	2.16	233,228.36 108.48	239,301.45 111.30	0.6	6,073.09	1,242.97	12,094	A3	BBB+	A
210,000	10112RAQ7	BOSTON PPTYS LTD PARTNERSHIP	3.2	2.18	2.18	231,260.42 110.12	235,748.10 112.26	0.6	4,487.68	514.06	12,338	Baa2	A-	BBB+
165,000	02209SAT0	ALTRIA GROUP INC 2.625% DUE 01	3.5	1.61	1.61	164,902.47 99.94	171,019.20 103.65	0.4	6,116.73	1,275.31	4,331	Baa1	BBB+	BBB+
110,000	29379VAF0	ENTERPRISE PRODS 5.25% DUE 01-	3.4	2.53	2.53	118,440.08 107.67	120,597.40 109.63	0.3	2,157.32	1,443.75	5,775	Baa1	BBB+	BBB+
120,000	4042Q1AE7	HSBC BK USA N A GLOBAL	3.9	2.81	2.81	127,786.07 106.49	129,990.00 108.33	0.3	2,203.93	1,072.50	5,850	A1	A	A+
135,000	58013mex8	MCDONALDS CORP MED TERM NT BE	4.2	1.84	1.84	135,110.17 100.08	140,131.35 103.80	0.4	5,021.18	1,454.06	3,713	Baa1	BBB+	BBB+
135,000	037833bs8	Apple Inc	4.5	1.77	1.77	137,029.64 101.50	138,003.62 102.22	0.3	973.97	565.31	3,038	Aa1	AA+	
130,000	867914BK8	SUNTRUST BANKS INC	4.5	2.52	2.52	130,090.79 100.07	132,250.30 101.73	0.3	2,159.51	596.92	3,770	Baa1	BBB+	A-
115,000	49326EED1	KEYCORP MEDIUM TERM SR NTS BOO	4.4	2.60	2.60	124,207.85 108.01	128,116.90 111.41	0.3	3,909.05	586.50	5,865	Baa1	BBB+	A-
130,000	06406fab9	BANK NEW YORK MELLON CORP	4.7	2.01	2.01	129,939.06 99.95	130,232.70 100.18	0.3	293.64		2,665	A	A1	AA-
115,000	46625HHZ6	JPMORGAN CHASE	4.4	2.37	2.37	121,919.61 106.02	127,210.70 110.62	0.3	5,291.09	2,511.63	5,319	A3	A-	A+
130,000	871829ba4	SYSCO CORP	4.9	2.26	2.26	131,632.48 101.26	131,532.70 101.18	0.3	-99.78	261.81	3,250	BBB+	A3	
125,000	345397VU4	FORD MOTOR CREDIT CO LLC	4.5	2.70	2.70	138,764.03 111.01	144,297.50 115.44	0.4	5,533.47	1,795.14	7,344	Baa3	BBB-	BBB-
141,000	26884AAZ6	ERP OPER LTD PARTNERSHIP	4.9	2.27	2.27	148,619.78 105.40	158,423.37 112.36	0.4	9,803.59	2,445.47	6,521	Baa1	A-	A-
220,000	084423AS1	BERKLEY W R CORP 4.625 DUE 03-	5.1	3.21	3.21	228,479.14 103.85	236,530.80 107.51	0.6	8,051.66	1,271.88	10,175	Baa2	BBB+	BBB+
130,000	651639an6	NEWMONT MINING CORP	5.3	3.22	3.22	132,043.60 101.57	131,963.00 101.51	0.3	-80.60	568.75	4,550	BBB	Baa2	

Quantity	CUSIP/ Ticker	Description	Du ra tion	Yield on Cost (%)	Yield to Mat/Call (%)	Adjusted Total Cost/ Unit Cost	Market Value/ Price	Assets (%)	Unrealized Gain/Loss	Accrued	Estimated Annual Income	Moody's Rating	S & P Rating	Fitch Rating
255,000	254709AJ7	DISCOVER FINL SVCS 3.85% 11/21	5.7	3.63	3.63	250,048.74 98.06	258,220.65 101.26	0.6	8,171.91	4,336.06	9,818	Ba1	BBB-	BBB+
175,000	92826CAC6	VISA INC	6.0	2.10	2.10	174,769.10 99.87	182,540.75 104.31	0.5	7,771.65	1,851.11	4,900	A1	A+	
130,000	035242AL0	ANHEUSER-BUSCH INBEV FIN	6.0	2.61	2.61	129,592.36 99.69	135,484.70 104.22	0.3	5,892.34	1,132.08	4,290	A3	A-	A
195,000	140420NB2	CAPITAL ONE BK USA NATL ASSN G	6.0	3.27	3.27	188,343.44 96.59	196,226.55 100.63	0.5	7,883.11	1,371.09	6,581	Baa1	BBB	BBB+
130,000	651229av8	NEWELL RUBBERMAID INC	5.7	3.04	3.04	131,187.18 100.91	135,930.60 104.56	0.3	4,743.42	417.08	5,005	Baa3	BBB-	BBB-
125,000	00206RDC3	AT&T INC	6.7	3.16	3.16	128,979.11 103.18	136,186.25 108.95	0.3	7,207.14	448.09	5,563	BBB+	Baa1	A-
135,000	30219gak4	EXPRESS SCRIPTS HLDG CO	6.9	3.27	3.27	132,849.33 98.41	137,161.35 101.60	0.3	4,312.02	1,771.88	4,725	Baa2	BBB+	BBB
130,000	46625hjj7	JPMORGAN CHASE & CO	7.1	3.41	3.41	129,494.91 99.61	134,326.40 103.33	0.3	4,831.49	699.65	5,038	BBB+	Baa1	A
135,000	260543CJ0	DOW CHEM CO	7.3	2.93	2.93	130,979.63 97.02	140,724.00 104.24	0.4	9,744.37	380.63	4,725	Baa2	BBB	BBB
30,000	29379vbe2	ENTERPRISE PRODS OPER LLC	7.4	3.33	3.33	30,471.42 101.57	30,955.80 103.19	0.1	484.38	234.38	1,125	BBB+	Baa1	BBB+
135,000	91913yas9	VALERO ENERGY CORP NEW	7.5	3.55	3.55	132,538.10 98.18	136,001.70 100.74	0.3	3,463.60	615.94	4,928	BBB	Baa2	BBB
130,000	98956PAF9	ZIMMER BIOMET HLDGS INC	7.6	3.19	3.19	129,738.79 99.80	133,581.50 102.76	0.3	3,842.71	371.76	4,615	Baa3	BBB	
130,000	887317AW5	TIME WARNER INC 3.6% DUE 07-15	7.8	3.04	3.04	126,869.85 97.59	135,795.40 104.46	0.3	8,925.55	1,365.00	4,680	Baa2	BBB	BBB+
130,000	06051gfs3	BANK AMER CORP	7.7	3.39	3.39	130,769.79 100.59	134,998.50 103.85	0.3	4,228.71	1,245.38	5,038	Baa1	BBB+	A
130,000	151020AS3	CELGENE CORP	7.8	3.20	3.20	128,910.59 99.16	136,958.90 105.35	0.3	8,048.31	1,049.48	5,038	Baa2	BBB+	
130,000	172967kg5	CITIGROUP INC	8.6	1.90	1.90	129,832.00 99.87	134,036.50 103.11	0.3	4,204.50	877.50	2,925	Baa1	BBB+	A
125,000	00206rct7	AT&T INC	8.0	3.25	3.25	131,485.38 105.19	134,123.75 107.30	0.3	2,638.37	1,160.16	5,156	Baa1	BBB+	A-
130,000	375558BF9	GILEAD SCIENCES INC	8.2	2.85	2.85	129,494.17 99.61	138,902.40 106.85	0.3	9,408.23	777.65	4,745	A3	A	
130,000	172967KJ9	CITIGROUP INC	7.9	4.11	4.11	129,607.97 99.70	135,086.90 103.91	0.3	5,478.93	847.17	5,980	Baa3	BBB	A-
255,000	20826FAQ9	CONOCOPHILLIPS CO	7.8	3.67	3.67	260,286.58 102.07	281,871.90 110.54	0.7	21,585.32	1,823.25	12,623	Baa2	A	A-
125,000	91324PCV2	UNITEDHEALTH GROUP INC	8.4	2.74	2.74	125,557.33 100.45	128,815.00 103.05	0.3	3,257.67	699.65	3,875	A3	A+	A-
135,000	31428XBF2	FEDEX CORP	8.4	2.82	2.82	135,232.50 100.17	139,931.55 103.65	0.4	4,699.05	438.75	4,388	BBB	Baa2	
260,000	674599CH6	OCCIDENTAL PETE CORP DEL	8.4	3.00	3.00	263,879.98 101.49	268,980.40 103.45	0.7	5,100.42	638.44	8,840	A3	A	A
		Accrued Interest					76,925.90	0.2			338,465			

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			4.5	2.42	2.43	8,697,823.02	9,003,348.93	22.6	228,600.01	76,925.90	338,465			
COMMERCIAL MORTGAGE BACKED														
430,000	3137A7JU5	FHLMC REMIC SERIES K-701	1.7	1.49	1.49	459,696.88 106.91	444,494.66 103.37	1.1	-15,202.23	1,344.68	16,693	NA	NR	
530,000	3137AKKC4	FHLMC REMIC SERIES K-705	2.6	1.66	1.66	541,842.19 102.23	542,134.77 102.29	1.4	292.58	983.25	12,206	Aaa	NA	AAA
375,000	3137AQT24	FHLMC REMIC SERIES K-708	2.9	1.74	1.74	382,690.43 102.05	382,647.75 102.04	1.0	-42.68	643.44	7,988	NA	NA	AAA
75,000	3137ARPY6	FHLMC REMIC SERIES K-710	3.1	1.80	1.80	74,906.25 99.88	76,092.24 101.46	0.2	1,185.99	113.76	1,412	NA	NA	AAA
		Accrued Interest					3,085.14	0.0			38,298			
			2.4	1.63	1.63	1,459,135.75	1,448,454.56	3.6	-13,766.33	3,085.14	38,298			
MUNICIPAL BONDS (USD)														
130,000	64971WA42	NEW YORK N Y CITY TRANSITIONAL	6.2	2.29	2.29	130,320.60 100.25	130,084.50 100.07	0.3	-236.10	531.56	2,990	Aa1	AAA	AAA
50,000	605581gs0	MISSISSIPPI ST	8.1	2.67	2.67	50,000.00 100.00	52,047.00 104.09	0.1	2,047.00	623.03	1,580	Aa2	AA	AA+
		Accrued Interest					1,154.58	0.0			4,570			
			6.7	2.39	2.40	180,320.60	183,286.08	0.5	1,810.90	1,154.58	4,570			
GOVERNMENT BONDS (USD)														
945,000	912828LP3	UNITED STATES TREAS NTS DTD 00	0.4	0.44	0.44	954,631.87 101.02	955,083.15 101.07	2.4	451.28	2,323.77	28,350	Aaa	AA+	AAA
745,000	912828PA2	UNITED STATES TREAS NTS	1.4	0.69	0.69	754,310.44 101.25	757,396.80 101.66	1.9	3,086.36	1,144.98	13,969	Aaa	AA+	AAA
1,090,000	912828RH5	UNITED STATES TREAS NTS	2.4	0.85	0.85	1,095,807.21 100.53	1,103,755.80 101.26	2.8	7,948.59	1,228.48	14,988	Aaa	AA+	AAA
2,210,000	912828MP2	UNITED STATES TREAS NTS DTD 00	3.5	1.08	1.08	2,388,536.43 108.08	2,418,579.80 109.44	6.1	30,043.37	16,506.70	80,113	Aaa	AA+	AAA
2,310,000	912828RC6	UNITED STATES TREAS NTS	5.0	1.35	1.35	2,353,739.36 101.89	2,400,690.60 103.93	6.0	46,951.24	10,114.18	49,088	Aaa	AA+	AAA
1,470,000	912828VS6	UNITED STATES TREAS NTS DTD 08	6.6	1.60	1.60	1,522,645.21 103.58	1,560,331.50 106.15	3.9	37,686.29	7,572.12	36,750	Aaa	AA+	AAA
275,000	912828G38	UNITED STATES TREAS NTS DTD 11	7.7	1.75	1.75	284,068.81 103.30	285,967.83 103.99	0.7	1,899.01	2,838.77	6,188	Aaa	AA+	AAA
95,000	912828P46	UNITED STATES TREAS NTS	9.0	1.82	1.82	92,398.40 97.26	93,356.50 98.27	0.2	958.10	318.08	1,544	Aaa	AA+	AAA
		Accrued Interest					42,047.08	0.1			230,988			
			4.0	1.14	1.14	9,446,137.73	9,617,209.05	24.2	129,024.25	42,047.08	230,988			

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TREASURY INFLATION PROTECTED SECURITY (TIPS)														
774,555	912828K33	UNITED STATES TREAS NTS	4.0		(0.72)	779,069.21 100.58	800,729.02 103.38	2.0	21,659.81	39.68	968	Aaa	AA+	AAA
265,109	912828Q60	UNITED STATES TREAS NTS	5.0		(0.33)	269,377.29 101.61	271,203.12 102.30	0.7	1,825.83	13.58	331	AA+	Aaa	AAA
		Accrued Interest					53.26	0.0			1,300			
			4.2	(0.62)	(0.62)	1,048,446.51	1,071,985.40	2.7	23,485.64	53.26	1,300			
MORTGAGE BACKED														
1,692	31411DWE5	FNMA PASS-THRU LNG 30 YEAR	3.2	1.58	1.58	1,842.65 108.89	1,899.18 112.23	0.0	56.53	7.50	93	Aaa	AA+	AAA
1,468	3128KUS73	FHLMC PC GOLD COMB 30	3.0	1.82	1.82	1,602.61 109.15	1,672.12 113.88	0.0	69.51	7.10	88	NA	NA	AAA
377,399	31416BK72	FNMA PASS-THRU LNG 30 YEAR	3.0	1.38	1.38	422,291.70 111.90	425,045.58 112.63	1.1	2,753.87	1,672.09	20,757	Aaa	AA+	AAA
204	31371NWX9	FNMA PASS-THRU LNG 30 YEAR	3.0	1.42	1.42	222.35 108.76	229.07 112.05	0.0	6.72	0.91	11	Aaa	AA+	AAA
149,898	3128m97f3	FHLMC PC GOLD COMB 30	4.1	2.72	2.72	166,995.87 111.41	167,909.32 112.02	0.4	913.44	664.13	8,244	Aaa	AA+	AAA
257,568	3128mjs35	FHLMC PC GOLD COMB 30	5.8	2.54	2.54	264,812.21 102.81	264,289.03 102.61	0.7	-523.18	622.46	7,727	AA+	Aaa	AAA
505,900	3138X0Y36	FN AU1629	6.0	2.76	2.77	517,756.76 102.34	519,732.93 102.73	1.3	1,976.17	1,222.59	15,177	Aaa	AA+	AAA
238,742	3138eqzt2	FNMA PASS-THRU LNG 30 YEAR	3.6	1.85	1.85	265,004.09 111.00	264,929.48 110.97	0.7	-74.61	961.60	11,937	AA+	Aaa	AAA
492,512	3138WGG65	FN AS6520	6.2	3.10	3.12	514,059.11 104.38	516,290.80 104.83	1.3	2,231.69	1,388.61	17,238	Aaa	AA+	AAA
		Accrued Interest					6,546.98	0.0			81,273			
			5.0	2.43	2.44	2,154,587.36	2,168,544.47	5.5	7,410.14	6,546.98	81,273			
FHLMC (USD)														
66,467	3128m76q4	FHLMC PC GOLD COMB 30	4.2	2.76	2.76	73,882.42 111.16	74,578.04 112.20	0.2	695.62	294.49	3,656	Aaa	AA+	AAA
122,645	3128m7ax4	FHLMC PC GOLD COMB 30	3.0	1.59	1.59	136,212.48 111.06	137,783.45 112.34	0.3	1,570.97	543.38	6,745	Aaa	AA+	AAA
		Accrued Interest					837.87	0.0			10,401			
			3.4	2.00	2.00	210,094.91	213,199.36	0.5	2,266.59	837.87	10,401			
CMO (USD)														
110,000	3137AQVW5	FHLMC REMIC SERIES K-709	3.0	1.77	1.77	112,303.13 102.09	112,176.61 101.98	0.3	-126.52	184.84	2,295	NA	NA	AAA
		Accrued Interest					184.84	0.0			2,295			
			3.0	1.77	1.77	112,303.13	112,361.46	0.3	-126.52	184.84	2,295			

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FIXED INCOME TOTAL			3.9	1.69	1.70	25,741,479.04	26,259,730.92	66.0	384,695.00	133,556.88	744,765			
OTHER														
OTHER ASSETS (USD)														
345,239	ASIAENT	ASIA ENT III ONSHR LP(EST.VAL)				345,238.57 10.00	345,238.57 10.00	0.9	0.00		0			
436,722	EUROPE	EUROPE ENTERPRISE III(EST.VAL)				436,722.21 10.00	436,722.21 10.00	1.1	0.00		0			
611,980	PRIVEQ	PRIV EQUITY PTRS III (EST.VAL)				611,980.48 10.00	611,980.48 10.00	1.5	0.00		0			
473	SSBREC	SSB RECOVERY FD (EST.VAL)				472.66 10.00	472.66 10.00	0.0	0.00		0			
388,396	STEPSTONE	STEPSTONE MASTERS V F(EST.VAL)				388,396.32 10.00	388,396.32 10.00	1.0	0.00		0			
207,565	STEPSTONEM	STEPSTONE MEZZ PART1(EST.VAL)				207,564.58 10.00	207,564.58 10.00	0.5	0.00		0			
					0.00	1,990,374.82	1,990,374.82	5.0	0.00	0.00	0			
OTHER TOTAL				0.00	0.00	1,990,374.82	1,990,374.82	5.0	0.00	0.00	0			
TOTAL PORTFOLIO			3.4	1.17	1.16	38,701,918.18	39,760,108.38	100.0	924,633.32	133,556.88	1,072,025			

Purchases

Trade Date	Settle Date	Quantity	CUSIP/Ticker	Security Description	Broker	Price	Principal	Commision	SEC Fee	Net Amount
4/6/2016	4/13/2016	257,568	3128mjs35	FHLMC PC GOLD COMB 30 3.000% Due 07-01-43	JPMORG ANF	102.82	264,812.21			264,812.21
4/7/2016	4/13/2016	238,742	3138eqzt2	FNMA PASS-THRU LNG 30 YEAR 5.000% Due 07-01-45	GOLDMA NF	111.00	265,004.09			265,004.09
4/8/2016	4/13/2016	170,000	912828VS6	UNITED STATES TREAS NTS DTD 08/15/2013 2.5% DUE 08-15-2023 REG 2.500% Due 08-15-23	DBF	107.01	181,906.64			181,906.64
4/8/2016	4/13/2016	135,000	91913yas9	VALERO ENERGY CORP NEW 3.650% Due 03-15-25	SUN	98.17	132,524.10			132,524.10
4/19/2016	4/22/2016	30,000	29379vbe2	ENTERPRISE PRODS OPER LLC 3.750% Due 02-15-25	MIT5	101.58	30,472.80			30,472.80
4/19/2016	4/22/2016	105,000	674599CH6	OCCIDENTAL PETE CORP DEL 3.400% Due 04-15-26	MIT5	102.89	108,030.30			108,030.30
4/20/2016	4/25/2016	25,000	674599CH6	OCCIDENTAL PETE CORP DEL 3.400% Due 04-15-26	MSDW1	103.04	25,759.00			25,759.00
4/21/2016	4/26/2016	130,000	651639an6	NEWMONT MINING CORP 3.500% Due 03-15-22	MSDW1	101.58	132,051.40			132,051.40
4/21/2016	4/29/2016	265,000	912828Q60	UNITED STATES TREAS NTS 0.125% Due 04-15-21	JPMORG ANF	101.60	269,332.36			269,332.36
4/25/2016	5/2/2016	80,000	06406fab9	BANK NEW YORK MELLON CORP 2.050% Due 05-03-21	BOA	99.96	79,962.40			79,962.40
4/25/2016	5/2/2016	50,000	06406fab9	BANK NEW YORK MELLON CORP 2.050% Due 05-03-21	BONY	99.96	49,976.50			49,976.50
4/28/2016	5/3/2016	130,000	871829ba4	SYSCO CORP 2.500% Due 07-15-21	FSTB	101.26	131,634.10			131,634.10
Total Purchases							1,671,465.90	0.00	0.00	1,671,465.90

Sales

Trade Date	Settle Date	Quantity	CUSIP/Ticker	Security Description	Broker	Price	Principal	Commision	SEC Fee	Net Amount
4/1/2016	4/1/2016	100,000	COASTAL	CS - REPURCHASE AGREEMENT		1.00	100,000.00			100,000.00
4/6/2016	4/11/2016	245,000	02006VAC5	ALLY AUTO RECV TR 2014-3 1.280% Due 06-17-19	RBC	100.17	245,401.95			245,401.95
4/6/2016	4/11/2016	255,000	43814KAC5	HONDA AUTO RECV 2015-1 1.050% Due 10-15-18	HSBC	100.00	254,980.08			254,980.08
4/7/2016	4/7/2016	100,000	COASTAL	CS - REPURCHASE AGREEMENT		1.00	100,000.00			100,000.00
4/8/2016	4/13/2016	130,000	30231GAT9	EXXON MOBIL CORP 3.043% Due 03-01-26	SUN	104.06	135,274.10			135,274.10
4/13/2016	4/13/2016	65,000	PRIVEQ	PRIV EQUITY PTRS III(EST.VAL)		10.00	65,000.00			65,000.00
4/15/2016	4/15/2016	150,000	COASTAL	CS - REPURCHASE AGREEMENT		1.00	150,000.00			150,000.00
4/15/2016	4/15/2016	19,610	SSBREC	SSB RECOVERY FD(EST.VAL)		10.00	19,610.04			19,610.04
4/19/2016	4/22/2016	130,000	912828G38	UNITED STATES TREAS NTS DTD 11/15/2014 2.25% DUE 11-15-2024 REG 2.250% Due 11-15-24	CITIGLOB F	104.25	135,519.92			135,519.92
4/20/2016	4/25/2016	25,000	912828G38	UNITED STATES TREAS NTS DTD 11/15/2014 2.25% DUE 11-15-2024 REG 2.250% Due 11-15-24	CITIGLOB F	104.15	26,036.13			26,036.13
4/21/2016	4/21/2016	100,000	COASTAL	CS - REPURCHASE AGREEMENT		1.00	100,000.00			100,000.00
4/21/2016	4/26/2016	265,000	912828MP2	UNITED STATES TREAS NTS DTD 00278 3.625%DUE 02-15-2020 REG 3.625% Due 02-15-20	BOAF	109.19	289,336.52			289,336.52
4/21/2016	4/26/2016	130,000	912828RC6	UNITED STATES TREAS NTS 2.125% Due 08-15-21	BOAF	103.59	134,661.72			134,661.72
4/25/2016	4/28/2016	50,000	912828RC6	UNITED STATES TREAS NTS 2.125% Due 08-15-21	BOAF	103.40	51,697.27			51,697.27
4/25/2016	4/28/2016	80,000	912828RC6	UNITED STATES TREAS NTS 2.125% Due 08-15-21	BOAF	103.43	82,740.63			82,740.63
4/28/2016	4/28/2016	63,750	STEPSTONE	STEPSTONE MASTERS V F(EST.VAL)		10.00	63,750.00			63,750.00
4/28/2016	5/3/2016	130,000	912828RC6	UNITED STATES TREAS NTS 2.125% Due 08-15-21	BOAF	103.63	134,717.58			134,717.58
4/29/2016	4/29/2016	30,000	COASTAL	CS - REPURCHASE AGREEMENT		1.00	30,000.00			30,000.00

Sales

Trade Date	Settle Date	Quantity	CUSIP/Ticker	Security Description	Broker	Price	Principal	Commision	SEC Fee	Net Amount
4/29/2016	4/29/2016	56,883	SSBREC	SSB RECOVERY FD(EST.VAL)		10.00	56,883.09			56,883.09
Total Sales							2,175,609.03	0.00	0.00	2,175,609.03

Dividends

Ex-Date	Pay-Date	CUSIP/Ticker	Security Description	Price	Principal	Total Amount
4/1/2016	4/21/2016	CB	CHUBB LTD	1.00	1,090.09	1,090.09
4/4/2016	4/27/2016	CSCO	CISCO SYS INC COM	1.00	2,602.08	2,602.08
4/4/2016	4/30/2016	JPM	JPMORGAN CHASE & CO COM	1.00	1,781.12	1,781.12
4/6/2016	5/2/2016	T	AT&T INC COM	1.00	1,440.48	1,440.48
4/6/2016	5/2/2016	VZ	VERIZON COMMUNICATIONS INC COM	1.00	2,122.14	2,122.14
4/13/2016	5/16/2016	ABT	ABBOTT LABS COM	1.00	687.96	687.96
4/13/2016	5/16/2016	ABBV	ABBVIE INC COM	1.00	680.01	680.01
4/13/2016	4/25/2016	AFG	AMERICAN FINL GROUP INC OHIO COM	1.00	773.64	773.64
4/13/2016	5/5/2016	PNC	PNC FINL SVCS GROUP INC COM	1.00	1,290.81	1,290.81
4/14/2016	5/16/2016	PG	PROCTER & GAMBLE CO COM	1.00	366.89	366.89
4/28/2016	5/16/2016	TXN	TEXAS INSTRS INC COM	1.00	994.84	994.84
Total Dividends					13,830.06	13,830.06

Interest

Trade Date	Settle Date	CUSIP/Ticker	Security Description	Price	Principal	Total Amount
4/1/2016	4/1/2016	00206RDC3	AT&T INC 4.450% Due 04-01-24	100.00	2,781.25	2,781.25
4/1/2016	4/1/2016	260543CJ0	DOW CHEM CO 3.500% Due 10-01-24	100.00	2,362.50	2,362.50
4/1/2016	4/1/2016	3128m7ax4	FHLMC PC GOLD COMB 30 5.500% Due 01-01-39	100.00	578.28	578.28
4/1/2016	4/1/2016	3128m97f3	FHLMC PC GOLD COMB 30 5.500% Due 06-01-41	100.00	707.03	707.03
4/1/2016	4/1/2016	3128m76q4	FHLMC PC GOLD COMB 30 5.500% Due 10-01-38	100.00	313.76	313.76

Interest

Trade Date	Settle Date	CUSIP/Ticker	Security Description	Price	Principal	Total Amount
4/1/2016	4/1/2016	3128KUS73	FHLMC PC GOLD COMB 30 6.000% Due 08-01-37	100.00	7.58	7.58
4/1/2016	4/1/2016	3137A7JU5	FHLMC REMIC SERIES K-701 3.882% Due 11-25-17	100.00	1,391.05	1,391.05
4/1/2016	4/1/2016	3137AKKC4	FHLMC REMIC SERIES K-705 2.303% Due 09-25-18	100.00	1,017.16	1,017.16
4/1/2016	4/1/2016	3137AQT24	FHLMC REMIC SERIES K-708 2.130% Due 01-25-19	100.00	665.62	665.62
4/1/2016	4/1/2016	3137AQVW5	FHLMC REMIC SERIES K-709 2.086% Due 03-25-19	100.00	191.22	191.22
4/1/2016	4/1/2016	3137ARPY6	FHLMC REMIC SERIES K-710 1.883% Due 05-25-19	100.00	117.69	117.69
4/1/2016	4/1/2016	3138WGG65	FN AS6520 3.500% Due 01-01-46	100.00	1,443.20	1,443.20
4/1/2016	4/1/2016	3138X0Y36	FN AU1629 3.000% Due 07-01-43	100.00	1,277.41	1,277.41
4/1/2016	4/1/2016	31416BK72	FNMA PASS-THRU LNG 30 YEAR 5.500% Due 06-01-38	100.00	1,775.74	1,775.74
4/1/2016	4/1/2016	31371NWX9	FNMA PASS-THRU LNG 30 YEAR 5.500% Due 07-01-38	100.00	0.94	0.94
4/1/2016	4/1/2016	31411DWE5	FNMA PASS-THRU LNG 30 YEAR 5.500% Due 11-01-36	100.00	7.76	7.76
4/1/2016	4/1/2016	98956PAF9	ZIMMER BIOMET HLDGS INC 3.550% Due 04-01-25	100.00	2,307.50	2,307.50
4/4/2016	4/4/2016	COASTAL	causCOASTAL	1.00	1,019.29	1,019.29
4/8/2016	4/8/2016	03065CAE9	AMERICREDIT AUTO RECV 2013-4 2.720% Due 09-09-19	100.00	226.67	226.67
4/8/2016	4/8/2016	03065EAF2	AMERICREDIT AUTO RECV 2013-5 2.290% Due 11-08-19	100.00	429.37	429.37
4/8/2016	4/8/2016	03064LAE0	AMERICREDIT AUTOMOBILE RECEIVABL ABS 2.15% 03/09/2020 2.150% Due 03-09-20	100.00	152.29	152.29

Interest

Trade Date	Settle Date	CUSIP/Ticker	Security Description	Price	Principal	Total Amount
4/15/2016	4/15/2016	10112RAQ7	BOSTON PPTYS LTD PARTNERSHIP 5.875% Due 10-15-19	100.00	6,168.75	6,168.75
4/15/2016	4/15/2016	161571GJ7	CHASE ISSUANCE TRUST DTD 1/27/2014 1.15000% 1/15/2019 1.150% Due 01-15-19	100.00	330.62	330.62
4/15/2016	4/15/2016	161571GC2	CHASE ISSUANCE TRUST DTD 10/31/2013 1.01000% 10/15/2018 1.010% Due 10-15-18	100.00	256.71	256.71
4/15/2016	4/15/2016	254683BL8	DISCOVER CARD EXECUTION NOTE TRUST DTD 10/16/2014 1.39000% 4/15/2020 1.390% Due 04-15-20	100.00	301.15	301.15
4/15/2016	4/15/2016	80283GAE4	SANTANDER DRIVE AUTO 2013-3 1.810% Due 04-15-19	100.00	203.62	203.62
4/15/2016	4/15/2016	80283YAF2	SANTANDER DRIVE AUTO 2014-4 2.600% Due 11-16-20	100.00	303.34	303.34
4/15/2016	4/15/2016	80281CAF2	SANTANDER DRIVE AUTO RECEIVABLES ABS CL C 2.25% 06/17/2019 2.250% Due 06-17-19	100.00	337.51	337.51
4/15/2016	4/15/2016	912828K33	UNITED STATES TREAS NTS 0.125% Due 04-15-20	100.00	483.90	483.90
4/29/2016	4/29/2016	CASH	MONEY FUND	1.00	3.04	3.04
4/29/2016	4/29/2016	SSBREC	SSB RECOVERY FD(EST.VAL)	10.00	-56,883.09	-56,883.09
4/30/2016	5/2/2016	CASH	MONEY FUND	1.00	67.45	67.45
Total Interest					-29,653.69	-29,653.69

Principal Payments

Trade Date	Settle Date	Quantity	CUSIP/Ticker	Security Description	Price	Principal	Net Amount
4/1/2016	4/1/2016	3,526	3128m7ax4	FHLMC PC GOLD COMB 30 5.500% Due 01-01-39	100.00	3,526.12	3,526.12
4/1/2016	4/1/2016	4,363	3128m97f3	FHLMC PC GOLD COMB 30 5.500% Due 06-01-41	100.00	4,362.58	4,362.58
4/1/2016	4/1/2016	1,989	3128m76q4	FHLMC PC GOLD COMB 30 5.500% Due 10-01-38	100.00	1,989.49	1,989.49

Principal Payments

Trade Date	Settle Date	Quantity	CUSIP/Ticker	Security Description	Price	Principal	Net Amount
4/1/2016	4/1/2016	49	3128KUS73	FHLMC PC GOLD COMB 30 6.000% Due 08-01-37	100.00	48.68	48.68
4/1/2016	4/1/2016	2,300	3138WGG65	FN AS6520 3.500% Due 01-01-46	100.00	2,300.14	2,300.14
4/1/2016	4/1/2016	5,065	3138X0Y36	FN AU1629 3.000% Due 07-01-43	100.00	5,064.78	5,064.78
4/1/2016	4/1/2016	10,036	31416BK72	FNMA PASS-THRU LNG 30 YEAR 5.500% Due 06-01-38	100.00	10,036.00	10,036.00
Total Principal Payments						27,327.79	27,327.79

Expenses

Trade Date	Settle Date	CUSIP/Ticker	Security Description	Price	Principal	Total Amount
4/1/2016	4/1/2016	manfee	manfee\accrual	1.00	18,227.75	18,227.75
Total Expenses					18,227.75	18,227.75

Withdrawals

Trade Date	Settle Date	CUSIP/Ticker	Security Description	Price	Principal	Total Amount
4/4/2016	4/4/2016	CASH	MONEY FUND (Funeral Disbursement)	1.00	100,000.00	100,000.00
4/8/2016	4/8/2016	CASH	MONEY FUND (Funeral Disbursement)	1.00	100,000.00	100,000.00
4/18/2016	4/18/2016	CASH	MONEY FUND (Funeral Disbursement)	1.00	100,000.00	100,000.00
4/20/2016	4/20/2016	CASH	MONEY FUND (Custody Fee)	1.00	3,144.02	3,144.02
4/22/2016	4/22/2016	CASH	MONEY FUND (Funeral Disbursement)	1.00	100,000.00	100,000.00
Total Withdrawals					403,144.02	403,144.02

Purchased Accrued

Trade Date	Settle Date	CUSIP/Ticker	Security Description	Price	Principal	Net Amount
4/6/2016	4/13/2016	3128mjs35	FHLMC PC GOLD COMB 30 3.000% Due 07-01-43	100.00	-257.57	-257.57
4/7/2016	4/13/2016	3138eqzt2	FNMA PASS-THRU LNG 30 YEAR 5.000% Due 07-01-45	100.00	-397.90	-397.90

Purchased Accrued

Trade Date	Settle Date	CUSIP/Ticker	Security Description	Price	Principal	Net Amount
4/8/2016	4/13/2016	912828VS6	UNITED STATES TREAS NTS DTD 08/15/2013 2.5% DUE 08-15-2023 REG 2.500% Due 08-15-23	100.00	-677.20	-677.20
4/8/2016	4/13/2016	91913yas9	VALERO ENERGY CORP NEW 3.650% Due 03-15-25	100.00	-383.25	-383.25
4/19/2016	4/22/2016	29379vbe2	ENTERPRISE PRODS OPER LLC 3.750% Due 02-15-25	100.00	-209.38	-209.38
4/19/2016	4/22/2016	674599CH6	OCCIDENTAL PETE CORP DEL 3.400% Due 04-15-26	100.00	-178.50	-178.50
4/20/2016	4/25/2016	674599CH6	OCCIDENTAL PETE CORP DEL 3.400% Due 04-15-26	100.00	-49.58	-49.58
4/21/2016	4/26/2016	651639an6	NEWMONT MINING CORP 3.500% Due 03-15-22	100.00	-518.19	-518.19
4/21/2016	4/29/2016	912828Q60	UNITED STATES TREAS NTS 0.125% Due 04-15-21	100.00	-12.67	-12.67
4/25/2016	5/2/2016	06406fab9	BANK NEW YORK MELLON CORP 2.050% Due 05-03-21		0.00	0.00
4/28/2016	5/3/2016	871829ba4	SYSCO CORP 2.500% Due 07-15-21	100.00	-288.89	-288.89
Total Purchased Accrued					-2,973.13	-2,973.13

Sold Accrued

Trade Date	Settle Date	CUSIP/Ticker	Security Description	Price	Principal	Net Amount
4/6/2016	4/11/2016	02006VAC5	ALLY AUTO RECV TR 2014-3 1.280% Due 06-17-19	100.00	226.49	226.49
4/6/2016	4/11/2016	43814KAC5	HONDA AUTO RECV 2015-1 1.050% Due 10-15-18	100.00	193.38	193.38
4/8/2016	4/13/2016	30231GAT9	EXXON MOBIL CORP 3.043% Due 03-01-26	100.00	439.54	439.54
4/19/2016	4/22/2016	912828G38	UNITED STATES TREAS NTS DTD 11/15/2014 2.25% DUE 11-15-2024 REG 2.250% Due 11-15-24	100.00	1,277.68	1,277.68

Sold Accrued

Trade Date	Settle Date	CUSIP/Ticker	Security Description	Price	Principal	Net Amount
4/20/2016	4/25/2016	912828G38	UNITED STATES TREAS NTS DTD 11/15/2014 2.25% DUE 11-15-2024 REG 2.250% Due 11-15-24	100.00	250.34	250.34
4/21/2016	4/26/2016	912828MP2	UNITED STATES TREAS NTS DTD 00278 3.625%DUE 02-15-2020 REG 3.625% Due 02-15-20	100.00	1,873.75	1,873.75
4/21/2016	4/26/2016	912828RC6	UNITED STATES TREAS NTS 2.125% Due 08-15-21	100.00	538.84	538.84
4/25/2016	4/28/2016	912828RC6	UNITED STATES TREAS NTS 2.125% Due 08-15-21	100.00	554.01	554.01
4/28/2016	5/3/2016	912828RC6	UNITED STATES TREAS NTS 2.125% Due 08-15-21	100.00	591.96	591.96
Total Sold Accrued					5,945.99	5,945.99

Realized Gains and Losses

US Dollar
4/1/2016 - 4/30/2016

Open Date	Close Date	Quantity	CUSIP/Ticker	Security	Transaction Type	Cost Basis	Amort. or Accretion	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
	4/1/2016	100,000	COASTAL	CS - REPURCHASE		100,000.00		100,000.00	0.00	
1/20/2016	4/1/2016	2,300	3138WGG65	FN AS6520		2,400.77	0.00	2,300.14	-100.63	
2/2/2016	4/1/2016	5,065	3138X0Y36	FN AU1629		5,183.49	0.00	5,064.78	-118.71	
9/30/2015	4/1/2016	2,566	31416BK72	FNMA PASS-THRU		2,872.50	0.00	2,566.17	-306.33	
9/30/2015	4/1/2016	2,776	31416BK72	FNMA PASS-THRU		3,105.84	0.00	2,775.78	-330.06	
12/4/2015	4/1/2016	4,694	31416BK72	FNMA PASS-THRU		5,251.47	0.00	4,694.05	-557.42	
9/30/2015	4/1/2016	1,989	3128m76q4	FHLMC PC		2,211.45	0.00	1,989.49	-221.96	
9/30/2015	4/1/2016	3,526	3128m7ax4	FHLMC PC		3,916.21	0.00	3,526.12	-390.09	
11/18/2015	4/1/2016	4,363	3128m97f3	FHLMC PC		4,860.19	0.00	4,362.58	-497.61	
7/10/2007	4/1/2016	49	3128KUS73	FHLMC PC		53.13	0.00	48.68	0.00	-4.45
12/10/2014	4/6/2016	245,000	02006VAC5	ALLY AUTO RECV		244,958.06	0.00	245,401.95	0.00	443.89
1/21/2015	4/6/2016	255,000	43814KAC5	HONDA AUTO RECV		254,980.49	0.00	254,980.08	0.00	-0.41
	4/7/2016	100,000	COASTAL	CS - REPURCHASE		100,000.00		100,000.00	0.00	
2/29/2016	4/8/2016	35,000	30231GAT9	EXXON MOBIL COR		35,000.00	0.00	36,419.95	1,419.95	
3/1/2016	4/8/2016	95,000	30231GAT9	EXXON MOBIL COR		96,002.25	-9.00	98,854.15	2,860.90	
9/30/2013	4/13/2016	65,000	PRIVEQ	PRIV EQUITY PTR		65,000.00		65,000.00	0.00	
	4/15/2016	150,000	COASTAL	CS - REPURCHASE		150,000.00		150,000.00	0.00	
9/30/2013	4/15/2016	13,637	SSBREC	SSB RECOVERY FD		13,637.04		13,637.04	0.00	
11/29/2013	4/15/2016	5,973	SSBREC	SSB RECOVERY FD		5,973.00		5,973.00	0.00	
11/5/2015	4/19/2016	130,000	912828G38	UNITED STATES T		130,451.95	-20.67	135,519.92	5,088.64	
11/5/2015	4/20/2016	25,000	912828G38	UNITED STATES T		25,086.91	-4.00	26,036.13	953.21	
	4/21/2016	100,000	COASTAL	CS - REPURCHASE		100,000.00		100,000.00	0.00	
9/3/2014	4/21/2016	130,000	912828RC6	UNITED STATES T		130,187.89	-41.70	134,661.72	0.00	4,515.53
2/25/2015	4/21/2016	265,000	912828MP2	UNITED STATES T		292,762.89	-6,261.41	289,336.52	0.00	2,835.04
9/3/2014	4/25/2016	65,000	912828RC6	UNITED STATES T		65,093.95	-20.99	67,226.76	0.00	2,153.81
9/29/2014	4/25/2016	15,000	912828RC6	UNITED STATES T		14,947.85	11.24	15,513.87	0.00	554.78
9/29/2014	4/25/2016	50,000	912828RC6	UNITED STATES T		49,826.17	37.47	51,697.27	0.00	1,833.63
9/29/2014	4/28/2016	60,000	912828RC6	UNITED STATES T		59,791.41	45.20	62,177.34	0.00	2,340.74
11/4/2014	4/28/2016	70,000	912828RC6	UNITED STATES T		70,429.30	-88.85	72,540.24	0.00	2,199.79
9/30/2013	4/28/2016	63,750	STEPSTONE	STEPSTONE MASTE		63,750.00		63,750.00	0.00	
	4/29/2016	30,000	COASTAL	CS - REPURCHASE		30,000.00		30,000.00	0.00	
11/29/2013	4/29/2016	5,508	SSBREC	SSB RECOVERY FD		5,507.69		5,507.69	0.00	
12/31/2013	4/29/2016	1,832	SSBREC	SSB RECOVERY FD		1,832.02		1,832.02	0.00	
4/30/2014	4/29/2016	8,405	SSBREC	SSB RECOVERY FD		8,404.75		8,404.75	0.00	

Realized Gains and Losses

US Dollar
4/1/2016 - 4/30/2016

Open Date	Close Date	Quantity	CUSIP/Ticker	Security	Transaction Type	Cost Basis	Amort. or Accretion	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
7/31/2014	4/29/2016	2,723	SSBREC	SSB RECOVERY FD		2,722.86		2,722.86	0.00	
11/28/2014	4/29/2016	5,391	SSBREC	SSB RECOVERY FD		5,390.82		5,390.82	0.00	
1/30/2015	4/29/2016	4,986	SSBREC	SSB RECOVERY FD		4,986.08		4,986.08	0.00	
9/30/2015	4/29/2016	22,997	SSBREC	SSB RECOVERY FD		22,996.72		22,996.72	0.00	
1/29/2016	4/29/2016	5,042	SSBREC	SSB RECOVERY FD		5,042.15		5,042.15	0.00	
Total Gains									10,323	16,877
Total Losses									-2,523	-5
Total						2,184,617	-6,352.72	2,202,937	7,800	16,872
Total Realized Gain/Loss		24,672.24								

No Capital Gains Distributions

We recommend comparing the information reflected in the account statement received from your custodian with the information reflected in this portfolio report. If you did not receive a separate statement from your custodial firm, or if you notice a discrepancy between this portfolio report and your custodial statement, please contact our Chief Compliance Officer at 844-265-9675. Returns are calculated in US dollars and reflect the reinvestment of dividends and other earnings. Past performance is not necessarily indicative of future results. Gross of fees returns are presented after trading expenses and before management fees. Net of fees returns are presented after trading expenses and management fees. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. Refer to your fee schedule for additional detail. Book value is calculated using the cost basis method established when the account was opened (FIFO, LIFO, average, etc). These amounts should not be relied upon for Federal or State tax purposes. Benchmark returns presented are provided to represent the investment environment existing during the time periods shown. The benchmarks are unmanaged, unavailable for direct investment and do not include any management fees or other expenses. The inception date reflects the last day of the month that the account was funded or fully invested. Periods shorter than 12 months are not annualized. The investments in the portfolio are subject to your specific objectives, limitations and restrictions as communicated to ZCM. Please notify us if your financial situation or investment objectives have changed.