



## **Portfolio Review**

WFT Liquidating Trust

As of: 2015-05-31

Inception Date: 10/31/2013

Run Date: 06/08/2015

## ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Combined Account

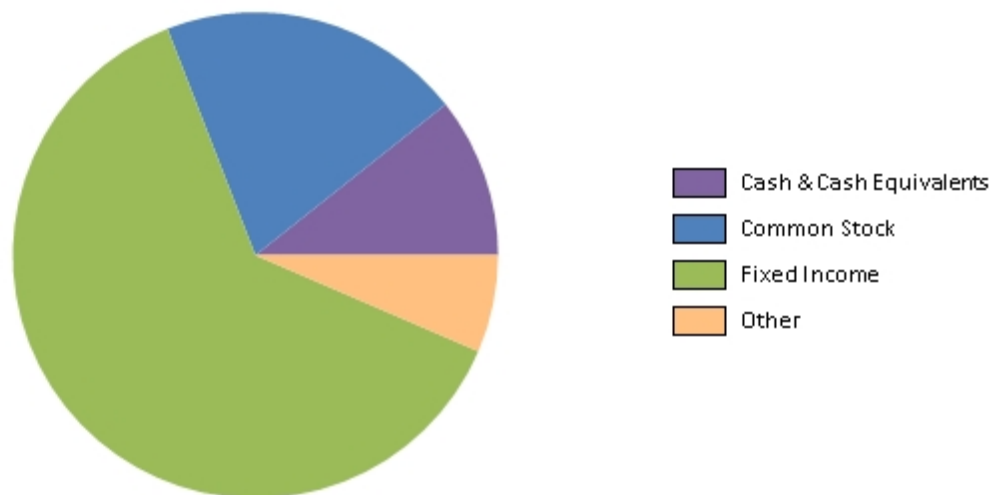
Inception Date: 10-31-2013



Report Date: 05/01/2015 - 05/31/2015

Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	4,729,922.65	10.66 %
Common Stock	8,987,472.33	20.25 %
Fixed Income	27,794,852.18	62.63 %
Other	2,870,701.90	6.47 %
<b>Total</b>	<b>44,382,949.07</b>	<b>100.00 %</b>

Account Activity (\$)	
(04/30/2015) Market Value:	44,682,674
(04/30/2015) Accrued Income:	186,250
<b>Total</b>	<b>44,868,924</b>
Net Contributions/Withdrawals	(521,330)
Net Income Received	72,475
Total Realized Gains/Loss	533
Change in Unrealized Gains	(73,869)
Change in Accrued Income	36,217
(05/31/2015) Market Value:	44,160,482
(05/31/2015) Accrued Income:	222,467
<b>Total</b>	<b>44,382,949</b>



## ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust Managed  
Enhanced Cash Account

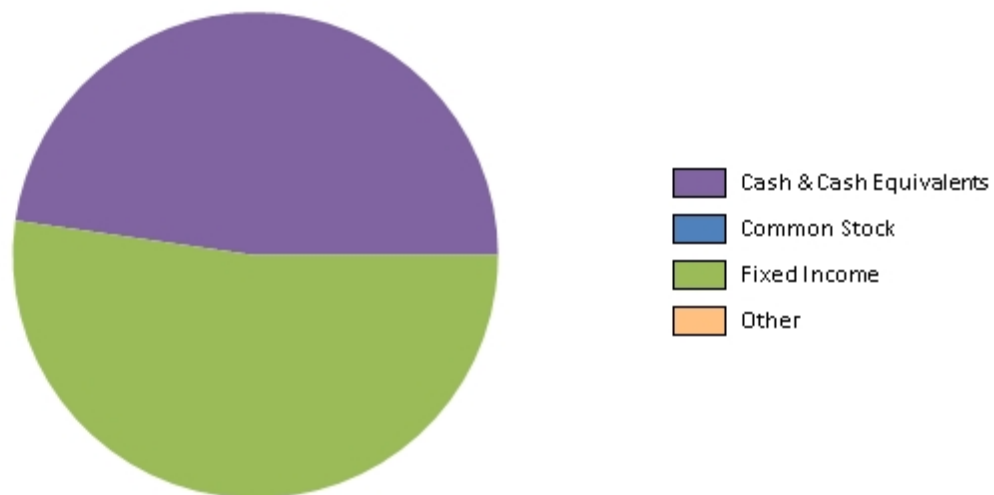
Inception Date: 10-31-2013



Report Date: 05/01/2015 - 05/31/2015

Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	2,535,005.36	47.72 %
Common Stock	0.00	0.00 %
Fixed Income	2,777,622.22	52.28 %
Other	0.00	0.00 %
<b>Total</b>	<b>5,312,627.58</b>	<b>100.00 %</b>

Account Activity (\$)	
(04/30/2015) Market Value:	5,766,820
(04/30/2015) Accrued Income:	39,872
<b>Total</b>	<b>5,806,691</b>
Net Contributions/Withdrawals	(500,140)
Net Income Received	12,670
Total Realized Gains/Loss	(5,939)
Change in Unrealized Gains	1,169
Change in Accrued Income	(1,823)
(05/31/2015) Market Value:	5,274,579
(05/31/2015) Accrued Income:	38,048
<b>Total</b>	<b>5,312,628</b>



## ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Managed  
Intermediate Fixed Income Account

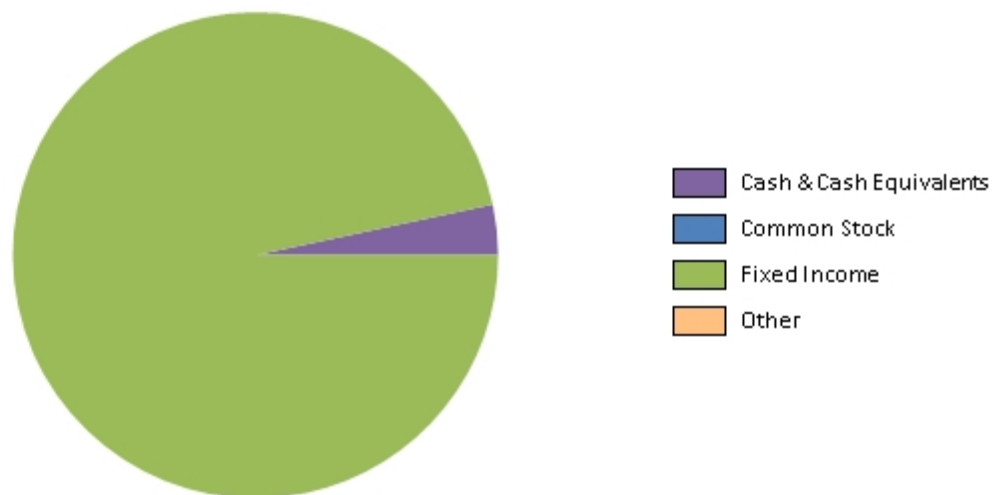
Inception Date: 10-31-2013

Report Date: 05/01/2015 - 05/31/2015



Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	866,494.45	3.35 %
Common Stock	0.00	0.00 %
Fixed Income	25,017,229.97	96.65 %
Other	0.00	0.00 %
<b>Total</b>	<b>25,883,724.42</b>	<b>100.00 %</b>

Account Activity (\$)	
(04/30/2015) Market Value:	25,763,219
(04/30/2015) Accrued Income:	138,886
<b>Total</b>	<b>25,902,105</b>
Net Contributions/Withdrawals	(21,157)
Net Income Received	50,512
Total Realized Gains/Loss	6,473
Change in Unrealized Gains	(66,080)
Change in Accrued Income	11,872
(05/31/2015) Market Value:	25,732,966
(05/31/2015) Accrued Income:	150,758
<b>Total</b>	<b>25,883,724</b>



## ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Managed  
Large Cap Value Dividend Select

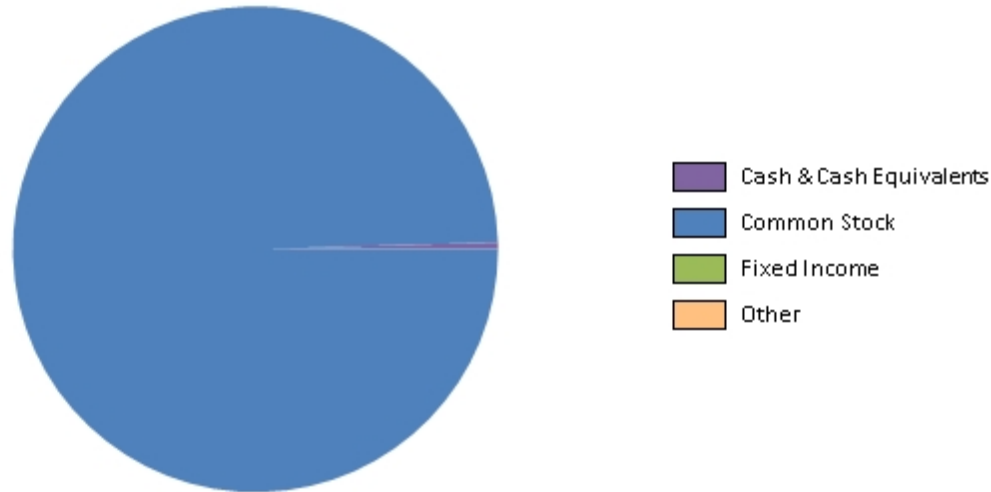
Inception Date: 10-31-2013



Report Date: 05/01/2015 - 05/31/2015

Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	41,078.37	0.45 %
Common Stock	8,987,472.33	99.55 %
Fixed Income	0.00	0.00 %
Other	0.00	0.00 %
<b>Total</b>	<b>9,028,550.70</b>	<b>100.00 %</b>

Account Activity (\$)	
(04/30/2015) Market Value:	8,994,559
(04/30/2015) Accrued Income:	7,492
<b>Total</b>	<b>9,002,051</b>
Net Contributions/Withdrawals	0
Net Income Received	9,289
Total Realized Gains/Loss	0
Change in Unrealized Gains	(8,957)
Change in Accrued Income	26,168
(05/31/2015) Market Value:	8,994,891
(05/31/2015) Accrued Income:	33,660
<b>Total</b>	<b>9,028,551</b>



## ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Managed  
Escrow Account

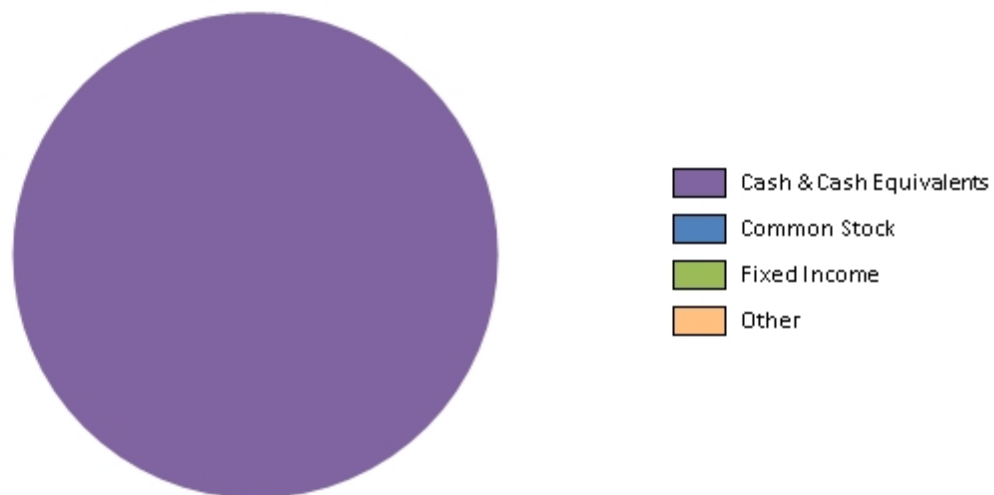
Inception Date: 12-31-2013



Report Date: 05/01/2015 - 05/31/2015

Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	834,457.04	100.00 %
Common Stock	0.00	0.00 %
Fixed Income	0.00	0.00 %
Other	0.00	0.00 %
<b>Total</b>	<b>834,457.04</b>	<b>100.00 %</b>

Account Activity (\$)	
(04/30/2015) Market Value:	834,490
(04/30/2015) Accrued Income:	0
<b>Total</b>	<b>834,490</b>
Net Contributions/Withdrawals	(33)
Net Income Received	0
Total Realized Gains/Loss	0
Change in Unrealized Gains	0
Change in Accrued Income	0
(05/31/2015) Market Value:	834,457
(05/31/2015) Accrued Income:	0
<b>Total</b>	<b>834,457</b>



## ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Unmanaged  
Private Equity Account

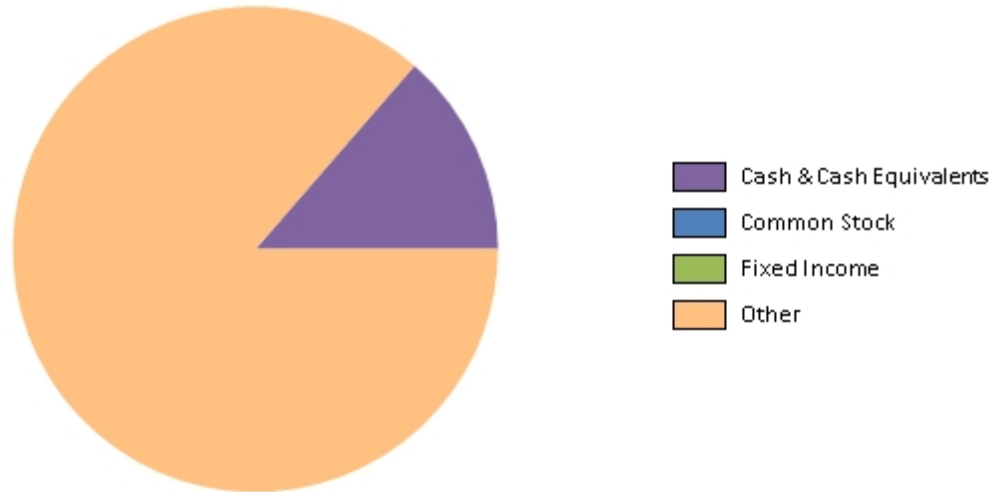
Inception Date: 10-31-2013

Report Date: 05/01/2015 - 05/31/2015



Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	452,887.43	13.63 %
Common Stock	0.00	0.00 %
Fixed Income	0.00	0.00 %
Other	2,870,701.90	86.37 %
<b>Total</b>	<b>3,323,589.33</b>	<b>100.00 %</b>

Account Activity (\$)	
(04/30/2015) Market Value:	3,323,586
(04/30/2015) Accrued Income:	0
<b>Total</b>	<b>3,323,586</b>
Net Contributions/Withdrawals	0
Net Income Received	4
Total Realized Gains/Loss	0
Change in Unrealized Gains	0
Change in Accrued Income	0
(05/31/2015) Market Value:	3,323,589
(05/31/2015) Accrued Income:	0
<b>Total</b>	<b>3,323,589</b>



# PORTFOLIO APPRAISAL REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 05-31-2015

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>																
	CS SBA REPURCHASE AGREEMENT	-CS-	0.00	2,256,098.60	0.00	2,256,098.60	5.11	0.00	0.00	0.00	0.90	0.90	0.00			
	MONEY FUND	-CASH-	0.00	2,473,824.05	0.00	2,473,824.05	5.60	0.00	0.00	0.00	0.01	0.00	0.00			
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>				<b>4,729,922.65</b>		<b>4,729,922.65</b>	<b>10.71</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.44</b>	<b>0.43</b>	<b>0.00</b>			
<b>TOTAL FIXED INCOME</b>																
<b>US GOVERNMENT OBLIGATIONS</b>																
260,000	TSY INFL IX TII .25 01/15/2015	912828H45	99.10	257,667.53	99.54	258,791.41	0.59	1,123.88	244.20	650.00	0.34	0.30	9.49	Aaa	AAA	AA+
245,000	US TREASURY N/B T 2.25 11/15/24	912828G38	103.75	254,183.98	101.41	248,464.30	0.56	-5,719.68	239.67	5,512.50	1.83	2.08	8.48	Aaa	AAA	AA+
910,000	US TREASURY N/B T 2.5 08/15/23	912828V56	103.30	940,025.00	104.12	947,464.70	2.15	7,439.70	6,598.76	22,750.00	2.07	1.95	7.37	Aaa	AAA	AA+
2,720,000	US TREASURY N/B T 2.125 08/15/21	912828RC6	101.08	2,749,378.21	102.24	2,780,982.40	6.30	31,604.19	16,765.19	57,800.00	1.94	1.74	5.77	Aaa	AAA	AA+
2,055,000	US TREASURY N/B T 3 5/8 02/15/20	912828MP2	110.74	2,275,687.30	110.09	2,262,267.30	5.12	-13,420.00	21,607.30	74,493.75	1.37	1.40	4.32	Aaa	AAA	AA+
770,000	US TREASURY N/B T 1.375 09/30/18	912828RH5	100.55	774,241.02	101.01	777,761.60	1.76	3,520.58	1,764.58	10,587.50	1.22	1.07	3.25	Aaa	AAA	AA+
745,000	US TREASURY N/B T 1 7/8 09/30/17	912828PA2	103.04	767,645.71	102.63	764,614.36	1.73	-3,031.35	2,328.13	13,968.75	0.98	0.73	2.28	Aaa	AAA	AA+
1,740,000	US TREASURY N/B T 3 09/30/16	912828LP3	106.51	1,853,222.27	103.41	1,799,405.34	4.07	-53,816.93	8,700.00	52,200.00	0.54	0.43	1.31	Aaa	AAA	AA+
875,000	US TREASURY N/B T 2 1/8 02/29/16	912828QJ2	102.09	893,251.96	101.42	887,442.50	2.01	-5,809.46	4,648.44	18,593.75	0.21	0.23	0.74	Aaa	AAA	AA+
<b>US GOVERNMENT OBLIGATIONS TOTAL</b>				<b>10,765,302.97</b>		<b>10,727,193.91</b>	<b>24.29</b>	<b>-38,109.06</b>	<b>62,896.27</b>	<b>256,556.25</b>	<b>1.28</b>	<b>1.19</b>	<b>4.14</b>			
<b>ASSET BACKED SECURITIES</b>																
140,000	SDART 2014-4 C 2.6 11/16/2020	80283YAF2	100.03	140,042.61	101.36	141,905.54	0.32	1,862.93	303.33	3,640.00	2.59	2.15	2.44	Aa1		A
225,000	DCENT 2014-A5 A 1.39 04/15/2020	254683BL8	100.06	225,137.69	100.41	225,913.55	0.51	775.86	139.00	3,127.50	1.37	1.29	2.38	Aaa	AAA	AAA
85,000	AMCAR 2014-1 C 2.67 3/9/20	03064LAE0	99.93	84,944.47	100.06	85,049.39	0.19	104.92	116.76	1,827.50	2.17	2.82	2.44			A+
225,000	AMCAR 2013-5 C	03065EAF2	100.45	226,021.31	101.10	227,470.73	0.52	1,449.42	329.19	5,152.50	2.27	2.18	2.08	Aa1		
100,000	AMCAR 2013-4 C	03065CAE9	101.93	101,926.57	102.26	102,260.70	0.23	334.13	226.67	2,720.00	2.03	1.62	1.82	Aaa		A+
245,000	ALLYA 2014-3 A3	02006VACS	99.98	244,958.06	100.11	245,274.11	0.56	316.05	139.38	3,136.00	1.29	1.21	1.88		AAA	AAA



Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
180,000	SDART 2013-5 C	80281CAF2	100.18	180,316.39	101.35	182,438.10	0.41	2,121.71	180.00	4,050.00	2.16	1.30	0.25	Aaa	A	
135,000	SDART 2013-3 C SDAR 2013-3 C 1.81 4/15/19	80283GAE4	99.60	134,457.03	100.51	135,683.37	0.31	1,226.34	108.60	2,443.50	1.81	2.68	1.36		AA	AAA
655,000	CCCIT 2014-A2 A2 1.02 2/22/19	17305EFN0	99.81	653,722.85	100.11	655,710.02	1.48	1,987.17	1,837.28	6,681.00	1.11	0.99	1.76	Aaa	NR	AAA
345,000	CHAIT 2014- A1 A1 CHAIT 2014-A1 A1 1.15 01/15/20	161571GJ7	100.17	345,583.39	100.41	346,397.94	0.78	814.55	176.33	3,967.50	1.07	0.98	1.66	Aaa	AAA	AAA
305,000	CHAIT 2013-A8 A8 1.01 10/15/2018	161571GC2	100.17	305,524.22	100.30	305,915.31	0.69	391.09	136.91	3,080.50	0.93	0.88	1.41	Aaa	AAA	AAA
255,000	HAROT 2015-1 A3 1.05 10/15/2018	43814KAC5	99.99	254,980.49	100.14	255,359.30	0.58	378.81	223.13	2,677.50	1.03	1.09	1.85	Aaa		AAA
<b>ASSET BACKED SECURITIES TOTAL</b>				<b>2,897,615.08</b>		<b>2,909,378.03</b>	<b>6.59</b>	<b>11,762.95</b>	<b>3,916.57</b>	<b>42,503.50</b>	<b>1.44</b>	<b>1.35</b>	<b>1.74</b>			
<b>FNMA</b>																
327,405	FANNIE MAE FN AS4301 4 01/01/2045	3138WDX71	106.69	349,299.74	106.93	350,087.91	0.79	788.16	1,091.35	13,096.18	3.45	2.58	4.69	Aaa	AAA	AA+
231,600	FANNIE MAE FN AS3451 4 09/01/2044	3138WCZR7	106.91	247,594.97	106.88	247,530.53	0.56	-64.44	772.00	9,264.00	3.43	2.52	4.51	Aaa	AAA	AA+
386,381	FANNIE MAE FG G07810 4.5 05/01/2042	3128MAAK5	108.98	421,095.02	108.98	421,093.58	0.95	-1.45	1,448.93	17,387.15	3.71	2.39	4.14	Aaa	AAA	AA+
341,701	FANNIE MAE FN AL5559 4.5 05/01/2042	3138ENE96	109.05	372,613.91	108.89	372,071.29	0.84	-542.62	1,281.38	15,376.53	3.70	2.50	4.44	Aaa	AAA	AA+
287	FN 257262 5.5 7/1/2038	31371NWX9	108.76	311.60	113.31	324.64	0.00	13.04	1.31	15.76	5.05	4.15	9.75	Aaa	AAA	AA+
2,024	FN 905245 5.5 11/01/2036	31411DWE5	108.89	2,204.39	113.35	2,294.68	0.01	90.29	9.28	111.34	4.72	4.06	9.20	Aaa	AAA	AA+
<b>FNMA TOTAL</b>				<b>1,393,119.64</b>		<b>1,393,402.62</b>	<b>3.16</b>	<b>282.98</b>	<b>4,604.25</b>	<b>55,250.97</b>	<b>3.58</b>	<b>2.49</b>	<b>4.42</b>			
<b>FHLMC</b>																
2,201	FHLMC PC GOLD COMB 30 FG A64142	3128KUS73	109.15	2,402.48	113.88	2,506.61	0.01	104.13	11.01	132.06	5.49	1.76	3.39	Aaa	AAA	AA+
<b>FHLMC TOTAL</b>				<b>2,402.48</b>		<b>2,506.61</b>	<b>0.01</b>	<b>104.13</b>	<b>11.01</b>	<b>132.06</b>	<b>5.46</b>	<b>1.75</b>	<b>3.38</b>			
<b>COMMERCIAL MORTGAGE BACKED SECURITIES</b>																
375,000	FHMS K708 A2 2.13 01/25/2019	3137AQT24	102.05	382,690.43	102.36	383,846.25	0.87	1,155.82	665.63	7,987.50	1.62	1.58	3.50		AAA	
530,000	FHMS K705 A2 2.303 09/25/2018	3137AKKC4	102.23	541,842.19	102.98	545,778.10	1.24	3,935.91	1,017.16	12,205.90	1.72	1.41	3.22	Aaa	AAA	
<b>COMMERCIAL MORTGAGE BACKED SECURITIES TOTAL</b>				<b>924,532.62</b>		<b>929,624.35</b>	<b>2.11</b>	<b>5,091.73</b>	<b>1,682.78</b>	<b>20,193.40</b>	<b>1.68</b>	<b>1.48</b>	<b>3.33</b>			
<b>CMO</b>																
75,000	FHMS K710 A2 1.883 05/25/2019	3137ARPY6	99.88	74,906.25	101.29	75,963.75	0.17	1,057.50	117.69	1,412.25	1.91	1.54	3.77	Aaa	AAA	AA+
110,000	FHMS K709 A2 2.086 03/25/2019	3137AQVW5	102.09	112,303.13	102.14	112,348.50	0.25	45.37	191.22	2,294.60	1.60	1.61	3.63	Aaa	AAA	AA+
430,000	FHMS K701 A2 3.882 11/25/2017	3137AJU5	106.91	459,696.88	105.88	455,288.30	1.03	-4,408.58	0.00	16,692.60	1.64	1.26	2.30	Aaa	AAA	AA+

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
<b>CMO TOTAL</b>				<b>646,906.26</b>		<b>643,600.55</b>	<b>1.46</b>	<b>-3,305.71</b>	<b>308.90</b>	<b>20,399.45</b>	<b>1.66</b>	<b>1.35</b>	<b>2.70</b>			
<b>CORPORATE BONDS</b>																
130,000	QUALCOMM INC QCOM 3.45 05/20/25	747525AF0	99.64	129,532.00	99.57	129,436.84	0.29	-95.16	137.04	4,485.00	3.49	0.00	0.00	A1		A+
130,000	ZIMMER HOLDINGS ZMH 3.55 04/01/2025	98956PAF9	99.78	129,711.00	98.75	128,380.20	0.29	-1,330.80	923.00	4,615.00	3.58	3.70	8.17	Baa3		A-
120,000	CNOOC FINANCE 2014 ULC CNOOC 4.25 4/30/24	12591DAC5	99.81	119,767.20	105.21	126,254.40	0.29	6,487.20	425.00	5,100.00	4.27	3.56	7.40	Aa3	A+	AA-
245,000	DIRECTV HOLDINGS/FING DTV 4.45 04/01/24	25459HBL8	103.83	254,385.95	104.97	257,171.60	0.58	2,785.65	1,817.08	10,902.50	3.97	3.77	7.08	Baa2	BBB-	BBB
140,000	DELPHI CORP DLPH 4.15 3/15/2024	247126AJ4	99.74	139,632.70	105.39	147,541.80	0.33	7,909.10	1,226.56	5,810.00	4.18	3.42	7.13	Baa3	BBB	BBB
125,000	MOSAIC CO MOS 4.25 11/15/2023	61945CAC7	99.29	124,112.30	105.59	131,983.75	0.30	7,871.45	236.11	5,312.50	4.34	3.46	6.92	Baa1	BBB	BBB
125,000	PNC BANK NA PNC 3.8 07/25/23-23	69349LAM0	99.81	124,765.40	104.47	130,591.25	0.30	5,825.85	1,662.50	4,750.00	3.82	3.17	6.85	A3	A	A-
195,000	CAPITAL ONE BANK USA NA COF 3.375 02/15/23	140420NB2	95.55	186,322.35	99.55	194,118.60	0.44	7,796.25	1,937.81	6,581.25	3.95	3.44	6.67	Baa1	BBB+	BBB
255,000	DISCOVER FINANCIAL SVS DFS 3.85 11/21/22	254709AJ7	97.45	248,502.40	102.11	260,372.85	0.59	11,870.45	272.71	9,817.50	4.19	3.53	6.46	Ba1	BBB+	BBB-
130,000	FISERV INC FISV 3.5 10/01/22-22	337738AM0	95.76	124,487.50	101.78	132,316.60	0.30	7,829.10	758.33	4,550.00	4.07	3.22	6.21	Baa2		BBB
220,000	BERKLEY CORPORATION WRB 4.625 03/15/22	084423AS1	105.25	231,545.60	107.66	236,858.60	0.54	5,313.00	2,148.06	10,175.00	3.88	3.35	5.79	Baa2	BBB+	BBB+
235,000	ERP OPERATING-LP EQR 4.625 12/15/21	26884AAZ6	107.49	252,595.50	110.47	259,598.39	0.59	7,002.89	5,011.70	10,868.75	3.55	2.86	5.58	Baa1	A-	A-
110,000	FORD MOTOR CRED F 5.875 08/02/21	345397VU4	113.85	125,233.40	115.89	127,475.70	0.29	2,242.30	2,136.22	6,462.50	3.79	3.03	5.17	Baa3	BBB-	BBB-
115,000	JPMORGAN CHASE & CO JPM 4.625 05/10/21	46625HHZ6	108.62	124,914.55	110.12	126,639.50	0.29	1,724.95	310.26	5,318.75	3.31	2.77	5.22	A3	A+	A
115,000	KEYCORP KEY 5.1 03/24/21	49326EED1	111.60	128,341.10	112.65	129,548.65	0.29	1,207.55	1,091.54	5,865.00	3.31	2.73	5.04	Baa1	A-	BBB+
115,000	GENERAL ELEC CAP CORP GE 5.3 02/11/21	369622SM8	111.64	128,386.20	115.05	132,306.58	0.30	3,920.38	1,862.36	6,095.00	3.47	2.45	4.92	A2		AA
275,000	HSBC BANK USA NA HSBC 4.875 8/24/2020	4042Q1AE7	109.56	301,281.65	111.98	307,950.50	0.70	6,668.85	3,612.24	13,406.25	3.28	2.42	4.61	A1	A+	A
240,000	US BANK USB 3.778 04/29/20-15	90333WAG3	104.13	249,910.60	100.01	240,028.80	0.54	-9,881.80	805.97	9,067.20	0.98	3.77	4.43	A1	A+	A+
110,000	ENTERPRISE PRODUCTS OPER EPD 5 1/4 01/31/20	29379VAF0	112.24	123,465.50	112.44	123,688.07	0.28	222.57	1,925.00	5,775.00	3.06	2.41	4.12	Baa1	BBB+	BBB+
165,000	ALTRIA GROUP INC MO 2 5/8 01/14/20	02209SAT0	99.92	164,866.35	100.75	166,234.04	0.38	1,367.69	2,370.16	4,331.25	2.64	0.00	0.00	Baa1	BBB+	BBB+
125,000	Kinder Morgan Inc/Delawa KMI 3.05 12/01/2019	49456BAE1	100.00	124,998.95	100.48	125,596.25	0.28	597.30	1,959.20	3,812.50	3.05	2.94	4.11	Baa3	BBB-	BBB-
210,000	BOSTON PROPERTIES LP BXP 5 7/8 10/15/19	10112RAQ7	116.85	245,383.20	114.46	240,363.48	0.54	-5,019.72	1,576.46	12,337.50	2.78	2.37	3.88	Baa2	BBB+	A-

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
215,000	MORGAN STANLEY MS 5 5/8 09/23/19	61747YCI2	114.21	245,545.45	113.12	243,201.55	0.55	-2,343.90	2,284.38	12,093.75	2.98	2.40	3.84	A3	A	A-
200,000	BANK OF AMERICA CORP BAC 7 5/8 06/01/19	06051GDZ9	124.69	249,378.20	119.94	239,880.00	0.54	-9,498.20	7,625.00	15,250.00	2.80	2.37	3.42	Baa1	A	A-
205,000	GOLDMAN SACHS GROUP INC GS 7.5 2/15/2019	38141EA25	123.08	252,308.05	118.50	242,918.85	0.55	-9,389.20	4,527.08	15,375.00	2.75	2.27	3.25	A3	A	A-
125,000	KROGER CO/THE KR 2.3 01/15/19-18	501044CW9	99.86	124,830.60	101.14	126,425.75	0.29	1,595.15	1,086.11	2,875.00	2.33	1.96	3.36	Baa2	BBB	BBB
125,000	BNP PARIBAS BNP 2.7 08/20/2018	05574LPT9	102.13	127,666.25	102.92	128,646.25	0.29	980.00	946.88	3,375.00	2.15	1.76	3.06	A1	A+	A+
200,000	METLIFE INC MET 6.817 08/15/18	59156RAR9	121.61	243,211.40	115.96	231,925.80	0.53	-11,285.60	4,014.46	13,634.00	2.06	1.68	2.88	A3	A-	A-
125,000	WESTPAC BANKING WSTP 2.25 07/30/18	961214CC5	101.34	126,674.70	102.13	127,656.25	0.29	981.55	937.50	2,812.50	1.95	1.56	3.03	Aa2	AA-	AA-
120,000	KELLOGG CO K 3.25 05/21/18	487836BE7	106.15	127,378.10	104.39	125,269.56	0.28	-2,108.54	108.33	3,900.00	1.82	1.73	2.83	Baa2	BBB+	BBB+
255,000	REGIONS FINL RF 2 05/15/18	7591EPAJ9	98.52	251,232.40	100.02	255,056.10	0.58	3,823.70	226.67	5,100.00	2.35	1.99	2.85	Baa3	BBB	BBB
85,000	CHEVRON CORP CVX 1.365 03/02/2018	166764AV2	100.00	85,000.00	100.28	85,235.11	0.19	235.11	283.62	1,160.25	1.37	1.26	2.69	Aa1		AA
205,000	DEUTSCHE BANK AG DB 1 7/8 02/13/18	25152RYD9	99.98	204,953.80	100.22	205,443.42	0.47	489.62	1,153.13	3,843.75	1.88	1.79	2.61	A3	A	A
120,000	WACHOVIA CORP WFC 5.75 2/1/2018	92976WBH8	112.80	135,361.20	111.14	133,362.60	0.30	-1,998.60	2,300.00	6,900.00	1.60	1.48	2.46	A2	AA-	A+
130,000	TOYOTA MOTOR CREDIT CORP TOYOTA 1.45 01/12/18	89236TCA1	99.75	129,680.59	100.58	130,758.03	0.30	1,077.44	727.82	1,885.00	1.53	1.22	2.55	Aa3	A	AA-
255,000	CITIGROUP INC C 1.85 11/24/17	172967JE2	100.00	254,998.40	100.66	256,676.12	0.58	1,677.72	91.73	4,717.50	1.85	1.58	2.42	Baa1	A	A-
120,000	AMGEN INC AMGN 2.125 05/15/17	031162BQ2	102.07	122,483.30	101.65	121,974.00	0.28	-509.30	113.33	2,550.00	1.52	1.27	1.91	Baa1	BBB	A
230,000	FIFTH THIRD BANCORP FITB 5.45 01/15/17	316773CF5	110.35	253,813.60	106.49	244,924.70	0.55	-8,888.90	4,735.44	12,535.00	1.98	1.39	1.54	Baa1	A-	BBB
175,000	HEWLETT-PACKARD CO HPQ 3.3 12/09/16	428236BU6	104.60	183,043.05	102.95	180,164.25	0.41	-2,878.80	2,759.17	5,775.00	1.77	1.34	1.47	Baa1	A-	BBB+
215,000	HCP INC HCP 6.3 09/15/16	421915EG0	113.28	243,548.40	106.40	228,752.05	0.52	-14,796.36	2,859.50	13,545.00	1.56	1.28	1.24	Baa1	BBB+	BBB+
130,000	HUNTINGTON NATIONAL BANK HBAN 1.35 08/02/2016	446438RE5	100.31	130,399.10	99.57	129,435.15	0.29	-963.95	583.56	1,765.40	1.15	1.73	1.15	A3	A-	BBB+
125,000	EXPRESS SCRIPTS HOLDING ESRX 3 1/8 05/15/16	302182AF7	102.69	128,363.75	101.98	127,475.13	0.29	-888.63	173.61	3,906.25	1.01	1.04	0.94	Baa3	BBB	BBB+
240,000	UNION BANK NA MTFG 5.95 05/11/16	90520GAA4	111.00	266,397.85	104.63	251,114.16	0.57	-15,283.69	793.33	14,280.00	1.25	1.01	0.93	A3	A-	A
235,000	SUNTRUST BANKS INC STI 3.6 04/15/16-16	867914BD4	105.72	248,453.20	102.06	239,835.60	0.54	-8,617.61	1,081.00	8,460.00	1.15	0.97	0.78	Baa1	BBB+	BBB+
115,000	KRAFT FOODS INC KFT 4.125 2/9/2016	50075NBB9	106.87	122,902.40	102.12	117,443.64	0.27	-5,458.76	1,475.83	4,743.75	1.05	1.02	0.68	Baa1	BBB	BBB
75,000	GOLDMAN SACHS GROUP	38143USC6	102.41	76,809.00	101.88	76,409.25	0.17	-399.75	860.94	2,718.75	0.95	0.86	0.67	A3	A	A-

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
100,000	NATL RETAIL PROPERTIES NNN 6.15 12/15/15	202218AH6	102.80	102,800.00	102.67	102,671.00	0.23	-129.00	2,835.83	6,150.00	1.03	1.16	0.52	Baa1	BBB+	BBB+
200,000	PENTAIR FINANCE SA PNR 1.35 12/01/15	709629AC3	100.32	200,646.00	100.12	200,240.00	0.45	-406.00	1,350.00	2,700.00	0.96	1.11	0.49	Baa2		BBB
175,000	TYCO INTERNATIONAL FINAN TYC 3 3/8 10/15/15	902118BN7	101.53	177,675.75	100.92	176,615.25	0.40	-1,060.50	754.69	5,906.25	0.81	0.88	0.37	A3	A-	BBB+
230,000	PRUDENTIAL FINANCIAL INC PRU 4 3/4 09/17/15	74432QB3	107.17	246,496.80	101.19	232,735.16	0.53	-13,761.64	2,245.69	10,925.00	0.79	0.70	0.30	Baa1	BBB+	A
100,000	BANK OF AMERICA CORP BAC 5.35 09/15/15 NOTZ	06050WBS3	103.03	103,030.00	101.24	101,240.00	0.23	-1,790.00	1,129.44	5,350.00	0.78	1.03	0.29	Baa1		A-
200,000	FORD MOTOR CREDIT CO LLC F 5 5/8 09/15/15	345397VQ3	102.24	204,487.00	101.37	202,746.00	0.46	-1,741.00	2,375.00	11,250.00	0.91	0.85	0.29	Baa3	BBB-	BBB-
139,000	SUNTRUST BANK STI 5 09/01/15	86787GAG7	101.32	140,838.97	101.03	140,428.92	0.32	-410.05	1,737.50	6,950.00	0.66	0.87	0.25	Baa1	BBB	BBB+
155,000	ENTERPRISE PRODUCTS OPER EPD 1 1/4 08/13/15	29379VAX1	100.12	155,186.00	100.15	155,229.40	0.35	43.40	581.25	1,937.50	0.80	0.51	0.20	Baa1	BBB+	BBB+
100,000	KEYCORP KEY 3 3/4 08/13/15	49326EEC3	102.32	102,316.00	100.60	100,599.00	0.23	-1,717.00	1,125.00	3,750.00	0.56	0.74	0.20	Baa1	A-	BBB+
150,000	CITIGROUP INC C 2.25 08/07/15	172967GB1	101.07	151,611.00	100.28	150,421.50	0.34	-1,189.50	1,068.75	3,375.00	0.71	0.71	0.19	Baa1	A	A-
100,000	GOLDMAN SACHS GROUP INC GS 3.7 08/01/2015	38141EA74	102.52	102,518.00	100.48	100,484.00	0.23	-2,034.00	1,233.33	3,700.00	0.50	0.78	0.17	A3	A	A-
100,000	SOUTHERN PWR CO SO 4.875 7/15/15	843646AF7	102.82	102,817.00	100.50	100,503.00	0.23	-2,314.00	1,841.67	4,875.00	0.53	0.74	0.12	Baa1	BBB+	BBB+
295,000	WM WRIGLEY JR CO WMY 4.65 07/15/2015	982526AB1	101.99	300,866.50	100.49	296,442.55	0.67	-4,423.95	5,182.17	13,717.50	0.70	0.63	0.12			A-
100,000	GENERAL ELEC CAP CORP GE 3 1/2 06/29/15	36962G4L5	101.70	101,695.00	100.25	100,245.00	0.23	-1,450.00	1,477.78	3,500.00	0.33	0.34	0.08	A1		AA+
100,000	EXELON CORP EXC 4.9 06/15/15	30161NAD3	101.77	101,772.00	100.14	100,143.00	0.23	-1,629.00	2,259.44	4,900.00	1.25	1.19	0.04	Baa2	BBB+	BBB-
100,000	METLIFE INC MET 5 06/15/15	59156RAN8	102.49	102,490.00	100.16	100,156.00	0.23	-2,334.00	2,305.56	5,000.00	0.51	0.96	0.04	A3	A-	A-
80,000	ENTERPRISE PRODUCTS OPER EPD 3.7 6/1/15	29379VAR4	100.66	80,524.80	100.00	80,000.00	0.18	-524.80	1,480.00	2,960.00	0.70	3.70	0.00	Baa1	BBB+	BBB+
100,000	EOG RESOURCES INC EOG 2.95 6/1/2015	26875PAF8	101.53	101,528.00	100.00	100,000.00	0.23	-1,528.00	1,475.00	2,950.00	0.49	2.95	0.00	A3		A-
100,000	NEXTERA ENERGY CAPITAL NEE 1.2 06/01/2015	65339KAF7	100.09	100,093.00	100.00	100,000.00	0.23	-93.00	600.00	1,200.00	0.64	1.20	0.00	Baa1	A-	BBB+
255,000	RIO TINTO ALCAN INC RIOLN 5 06/01/15	013716AV7	100.63	256,614.15	100.00	255,000.00	0.58	-1,614.15	6,375.00	12,750.00	0.76	5.00	0.00		A-	A-
<b>CORPORATE BONDS TOTAL</b>				<b>11,052,580.16</b>		<b>11,000,339.51</b>	<b>24.91</b>	<b>-52,240.65</b>	<b>115,386.83</b>	<b>432,485.60</b>	<b>2.11</b>	<b>1.96</b>	<b>2.74</b>			
<b>TOTAL FIXED INCOME</b>				<b>27,682,459.21</b>		<b>27,606,045.58</b>	<b>62.51</b>	<b>-76,413.63</b>	<b>188,806.61</b>	<b>827,521.23</b>	<b>1.77</b>	<b>1.59</b>	<b>3.28</b>			
<b>TOTAL COMMON STOCK</b>																
<b>COMMON STOCK</b>																

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
<b>Energy</b>																
2,184	CHEVRON CORP NEW	CVX	118.89	259,772.56	103.00	224,952.00	0.51	-34,820.56	2,336.88	9,347.52	0.00	4.16	0.00			
4,468	CONOCOPHILLIPS	COP	74.83	334,552.97	63.68	284,522.24	0.64	-50,030.73	3,261.64	13,046.56	0.00	4.59	0.00			
3,626	EXXON MOBIL CORP	XOM	91.45	331,796.79	85.20	308,935.20	0.70	-22,861.59	2,646.98	10,587.92	0.00	3.43	0.00			
2,221	HELMERICH & PAYNE INC	HP	65.75	146,146.57	72.99	162,110.79	0.37	15,964.22	1,526.94	6,107.75	0.00	3.77	0.00			
2,072	WILLIAMS COMPANY INC	WMB	43.00	89,202.51	51.10	105,879.20	0.24	16,676.69	0.00	4,807.04	0.00	4.54	0.00			
<b>Energy Total</b>				<b>1,161,471.40</b>		<b>1,086,399.43</b>	<b>2.46</b>	<b>-75,071.97</b>	<b>9,772.44</b>	<b>43,896.79</b>	<b>0.00</b>	<b>4.00</b>	<b>0.00</b>			
<b>Materials</b>																
1,296	DOW CHEMICAL CO	DOW	49.53	64,257.71	52.07	67,482.72	0.15	3,225.01	0.00	2,177.28	0.00	3.23	0.00			
1,196	LYONDELLBASELL INDUSTRIES-CL A	LYB	91.13	109,049.39	101.10	120,915.60	0.27	11,866.21	932.88	3,731.52	0.00	3.09	0.00			
<b>Materials Total</b>				<b>173,307.10</b>		<b>188,398.32</b>	<b>0.43</b>	<b>15,091.22</b>	<b>932.88</b>	<b>5,908.80</b>	<b>0.00</b>	<b>3.12</b>	<b>0.00</b>			
<b>Industrials</b>																
1,215	BOEING COMPANY	BA	123.30	149,873.54	140.52	170,731.80	0.39	20,858.26	1,105.65	4,422.60	0.00	2.59	0.00			
1,157	COPA HOLDINGS SA	CPA	105.11	121,665.61	85.29	98,680.53	0.22	-22,985.08	971.88	3,887.52	0.00	3.94	0.00			
934	DEERE & CO	DE	90.70	84,757.68	93.68	87,497.12	0.20	2,739.44	0.00	2,241.60	0.00	2.56	0.00			
8,891	GENERAL ELECTRIC	GE	24.98	222,513.42	27.27	242,457.57	0.55	19,944.15	0.00	8,179.72	0.00	3.37	0.00			
1,383	LOCKHEED MARTIN	LMT	152.79	211,384.56	188.20	260,280.60	0.59	48,896.04	2,074.50	8,298.00	0.00	3.19	0.00			
1,255	TIMKEN CO	TKR	43.32	54,427.71	39.10	49,070.50	0.11	-5,357.21	326.30	1,305.20	0.00	2.66	0.00			
3,159	WASTE MANAGEMENT	WM	51.38	162,476.00	49.65	156,844.35	0.36	-5,631.65	0.00	4,864.86	0.00	3.10	0.00			
<b>Industrials Total</b>				<b>1,007,098.52</b>		<b>1,065,562.47</b>	<b>2.41</b>	<b>58,463.95</b>	<b>4,478.33</b>	<b>33,199.50</b>	<b>0.00</b>	<b>3.10</b>	<b>0.00</b>			
<b>Consumer Discretionary</b>																
2,801	COACH INC	COH	42.75	119,893.72	35.37	99,071.37	0.22	-20,822.35	0.00	3,781.35	0.00	3.82	0.00			
1,002	DINEEQUITY INC COM	DIN	73.22	73,418.05	97.60	97,795.20	0.22	24,377.15	0.00	3,507.00	0.00	3.59	0.00			
3,122	GARMIN	GRMN	56.67	177,088.47	45.48	141,988.56	0.32	-35,099.91	0.00	6,368.88	0.00	4.49	0.00			
8,084	REGAL ENTERTAINMENT GROUP	RGC	20.85	168,987.78	20.96	169,440.64	0.38	452.86	1,778.48	7,113.92	0.00	4.20	0.00			
1,869	TARGET CORP	TGT	82.92	155,070.93	79.32	148,249.08	0.34	-6,821.85	971.88	3,887.52	0.00	2.62	0.00			
1,338	WILEY (JOHN) & SONS-CLASS A	JW/A	59.69	79,927.60	58.02	77,630.76	0.18	-2,296.84	0.00	1,552.08	0.00	2.00	0.00			
<b>Consumer Discretionary Total</b>				<b>774,386.55</b>		<b>734,175.61</b>	<b>1.66</b>	<b>-40,210.94</b>	<b>2,750.36</b>	<b>26,210.75</b>	<b>0.00</b>	<b>3.56</b>	<b>0.00</b>			
<b>Consumer Staples</b>																
2,293	ALTRIA GROUP INC	MO	36.10	82,890.98	51.20	117,401.60	0.27	34,510.62	0.00	4,769.44	0.00	4.06	0.00			
1,829	DR PEPPER SNAPPLE GRP	DPS	58.40	106,898.83	76.64	140,174.56	0.32	33,275.73	0.00	3,511.68	0.00	2.51	0.00			
787	KIMBERLY CLARK CORP	KMB	97.10	76,456.73	108.86	85,672.82	0.19	9,216.09	0.00	2,770.24	0.00	3.23	0.00			
<b>Consumer Staples Total</b>				<b>266,246.54</b>		<b>343,248.98</b>	<b>0.78</b>	<b>77,002.44</b>	<b>0.00</b>	<b>11,051.36</b>	<b>0.00</b>	<b>3.22</b>	<b>0.00</b>			
<b>Health Care</b>																
2,633	ABBOTT LABORATORIES	ABT	41.05	108,204.83	48.60	127,963.80	0.29	19,758.97	0.00	2,527.68	0.00	1.98	0.00			

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
928	ABBVIE INC	ABBV	63.79	59,239.72	66.59	61,795.52	0.14	2,555.80	0.00	1,893.12	0.00	3.06	0.00			
1,239	BAXTER INTERNATIONAL	BAX	67.58	83,794.88	66.61	82,529.79	0.19	-1,265.09	644.28	2,577.12	0.00	3.12	0.00			
2,854	ELI LILLY & CO	LLY	49.93	142,638.29	78.90	225,180.60	0.51	82,542.31	1,427.00	5,708.00	0.00	2.53	0.00			
3,399	JOHNSON & JOHNSON	JNJ	92.78	315,539.83	100.14	340,375.86	0.77	24,836.03	2,549.25	10,197.00	0.00	3.00	0.00			
1,030	MERCK & CO INC NEW COM	MRK	59.74	61,581.13	60.89	62,716.70	0.14	1,135.57	0.00	1,854.00	0.00	2.96	0.00			
8,823	PFIZER INC	PFE	30.02	265,265.45	34.75	306,599.25	0.69	41,333.80	2,470.44	9,881.76	0.00	3.22	0.00			
<b>Health Care Total</b>				<b>1,036,264.12</b>		<b>1,207,161.52</b>	<b>2.73</b>	<b>170,897.40</b>	<b>7,090.97</b>	<b>34,638.68</b>	<b>0.00</b>	<b>2.85</b>	<b>0.00</b>			
<b>Financials</b>																
1,612	ACE LIMITED ORD	ACE	99.42	160,342.98	106.48	171,645.76	0.39	11,302.78	0.00	4,191.20	0.00	2.44	0.00			
2,769	AMERICAN FINANCIAL GROUP	AFG	60.13	166,631.63	63.50	175,831.50	0.40	9,199.87	0.00	2,769.00	0.00	1.57	0.00			
9,279	ANNALY CAPITAL MANAGEMENT INC	NLY	11.62	108,279.10	10.44	96,872.76	0.22	-11,406.34	0.00	11,134.80	0.00	11.49	0.00			
3,684	APARTMENT INVT & MGMT CO -A	AIV	30.39	112,125.94	37.93	139,734.12	0.32	27,608.18	0.00	4,420.80	0.00	3.16	0.00			
8,235	CHIMERA INVT CORP COM	CIM	15.13	126,656.53	14.43	118,831.05	0.27	-7,825.48	0.00	15,811.20	0.00	13.31	0.00			
5,642	FIFTH THIRD BANCORP	FITB	19.98	113,005.31	20.24	114,194.08	0.26	1,188.77	0.00	2,933.84	0.00	2.57	0.00			
4,003	JPMORGAN CHASE & CO	JPM	54.63	218,882.62	65.78	263,317.34	0.60	44,434.72	0.00	6,404.80	0.00	2.43	0.00			
2,223	MACERICH CO	MAC	63.53	141,338.50	82.11	182,530.53	0.41	41,192.03	1,444.95	5,779.80	0.00	3.17	0.00			
1,214	PARK NATL CORP	PRK	86.18	104,687.10	82.67	100,361.38	0.23	-4,325.72	1,141.16	4,564.64	0.00	4.55	0.00			
2,175	PNC FINANCIAL SERV	PNC	82.27	179,049.31	95.69	208,125.75	0.47	29,076.44	0.00	4,437.00	0.00	2.13	0.00			
1,124	TRAVELERS COMPANIES	TRV	86.38	97,149.85	101.12	113,658.88	0.26	16,509.03	0.00	2,742.56	0.00	2.41	0.00			
3,048	US BANCORP	USB	37.99	115,935.83	43.11	131,399.28	0.30	15,463.45	0.00	2,987.04	0.00	2.27	0.00			
6,029	WEINGARTEN REALTY INVEST	WRI	31.33	189,167.50	33.73	203,358.17	0.46	14,190.67	0.00	8,320.02	0.00	4.09	0.00			
7,753	WELLS FARGO & CO	WFC	44.03	341,757.30	55.96	433,857.88	0.98	92,100.58	2,907.38	11,629.50	0.00	2.68	0.00			
1,805	WESBANCO INC	WSBC	34.69	62,704.16	31.64	57,110.20	0.13	-5,593.96	0.00	1,660.60	0.00	2.91	0.00			
<b>Financials Total</b>				<b>2,237,713.66</b>		<b>2,510,828.68</b>	<b>5.69</b>	<b>273,115.02</b>	<b>5,493.49</b>	<b>89,786.80</b>	<b>0.00</b>	<b>3.57</b>	<b>0.00</b>			
<b>Information Technology</b>																
1,330	APPLE INC	AAPL	80.56	107,155.68	130.28	173,272.40	0.39	66,116.72	0.00	2,766.40	0.00	1.60	0.00			
6,544	AVX CORP NEW	AVX	14.34	94,150.85	14.19	92,859.36	0.21	-1,291.49	0.00	2,748.48	0.00	2.96	0.00			
4,085	CISCO SYSTEMS	CSCO	25.31	103,614.53	29.31	119,731.35	0.27	16,116.82	0.00	3,431.40	0.00	2.87	0.00			
1,568	HARRIS CORP	HRS	60.35	94,709.58	79.22	124,216.96	0.28	29,507.38	736.96	2,947.84	0.00	2.37	0.00			
2,945	INTEL CORP	INTC	30.75	90,691.64	34.46	101,484.70	0.23	10,793.06	706.80	2,827.20	0.00	2.79	0.00			
3,784	LEXMARK INTL INC CL A	LXK	38.51	145,896.42	45.98	173,988.32	0.39	28,091.90	1,362.24	5,448.96	0.00	3.13	0.00			
1,017	TE CONNECTIVITY LTD	TEL	61.91	63,014.95	69.00	70,173.00	0.16	7,158.05	335.61	1,342.44	0.00	1.91	0.00			
2,587	TEXAS INSTRUMENTS	TXN	41.01	106,228.57	55.92	144,665.04	0.33	38,436.47	0.00	3,518.32	0.00	2.43	0.00			
<b>Information Technology Total</b>				<b>805,462.21</b>		<b>1,000,391.13</b>	<b>2.27</b>	<b>194,928.92</b>	<b>3,141.61</b>	<b>25,031.04</b>	<b>0.00</b>	<b>2.49</b>	<b>0.00</b>			
<b>Telecommunication Services</b>																
2,976	AT&T INC	T	34.38	102,471.48	34.54	102,791.04	0.23	319.56	0.00	5,594.88	0.00	5.44	0.00			

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
3,767	VERIZON COMMUNICATIONS	VZ	49.06	184,981.21	49.44	186,240.48	0.42	1,259.27	0.00	8,287.40	0.00	4.45	0.00			
	<b>Telecommunication Services Total</b>			<b>287,452.69</b>		<b>289,031.52</b>	<b>0.65</b>	<b>1,578.83</b>	<b>0.00</b>	<b>13,882.28</b>	<b>0.00</b>	<b>4.80</b>	<b>0.00</b>			
	<b>Utilities</b>															
2,826	AMEREN CORP	AEE	41.71	118,014.89	40.23	113,689.98	0.26	-4,324.91	0.00	4,634.64	0.00	4.08	0.00			
2,629	EDISON INTERNATIONAL	EIX	47.57	125,195.32	60.81	159,869.49	0.36	34,674.17	0.00	4,390.43	0.00	2.75	0.00			
4,205	PPL CAPITAL FUNDING INC	PPL	35.50	149,481.07	32.21	135,437.58	0.31	-14,043.48	0.00	6,265.45	0.00	4.63	0.00			
3,262	WESTAR ENERGY	WR	34.45	112,526.72	36.67	119,617.54	0.27	7,090.82	0.00	4,697.28	0.00	3.93	0.00			
	<b>Utilities Total</b>			<b>505,217.99</b>		<b>528,614.59</b>	<b>1.20</b>	<b>23,396.60</b>	<b>0.00</b>	<b>19,987.80</b>	<b>0.00</b>	<b>3.78</b>	<b>0.00</b>			
	<b>COMMON STOCK TOTAL</b>			<b>8,254,620.79</b>		<b>8,953,812.25</b>	<b>20.28</b>	<b>699,191.47</b>	<b>33,660.08</b>	<b>303,593.80</b>	<b>0.00</b>	<b>3.38</b>	<b>0.00</b>			
	<b>TOTAL COMMON STOCK</b>			<b>8,254,620.79</b>		<b>8,953,812.25</b>	<b>20.28</b>	<b>699,191.47</b>	<b>33,660.08</b>	<b>303,593.80</b>	<b>0.00</b>	<b>3.38</b>	<b>0.00</b>			
	<b>TOTAL OTHER</b>															
	<b>OTHER ASSETS</b>															
634,680	ASIA ENT III ONSHR LP(EST.VAL)	S86989450	1.00	634,680.30	1.00	634,680.30	1.44	0.00	0.00	0.00	0.00	0.00	0.00			
592,831	EUROPE ENTERPRISE III(EST.VAL)	S86989460	1.00	592,831.22	1.00	592,831.22	1.34	0.00	0.00	0.00	0.00	0.00	0.00			
733,507	PRIV EQUITY PTRS III(EST.VAL)	S86989480	1.00	733,506.55	1.00	733,506.55	1.66	0.00	0.00	0.00	0.00	0.00	0.00			
93,746	SSB RECOVERY FD(EST.VAL)	S86989490	1.00	93,746.00	1.00	93,746.00	0.21	0.00	0.00	0.00	0.00	0.00	0.00			
584,217	STEPSTONE MASTERS V F(EST.VAL)	S86989500	1.00	584,216.85	1.00	584,216.85	1.32	0.00	0.00	0.00	0.00	0.00	0.00			
231,721	STEPSTONE MEZZ PART1(EST.VAL)	S86989510	1.00	231,720.98	1.00	231,720.98	0.52	0.00	0.00	0.00	0.00	0.00	0.00			
	<b>OTHER ASSETS TOTAL</b>			<b>2,870,701.90</b>		<b>2,870,701.90</b>	<b>6.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			
	<b>TOTAL OTHER</b>			<b>2,870,701.90</b>		<b>2,870,701.90</b>	<b>6.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			
	<b>TOTAL</b>			<b>43,537,704.54</b>		<b>44,160,482.38</b>	<b>100.00</b>	<b>622,777.84</b>	<b>222,466.69</b>	<b>1,131,115.03</b>	<b>1.45</b>	<b>1.73</b>	<b>2.58</b>			

## REALIZED GAIN/LOSS REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 05/01/2015 - 05/31/2015

Purchase Date	Sale Date	Quantity	CUSIP/Ticker	Security Description	Transaction Type	Cost Basis	Proceeds	Gain/Loss Short Term	Gain/Loss Long Term
02/19/2015	05/01/2015	250,000	46625HAX8	JPMORGAN CHASE & CO JPM 5 1/4 05/01/15	Mature Long	252,160.00	250,000.00	-2,160.00	0.00
02/18/2015	05/03/2015	224,000	38141GGT5	GOLDMAN SACHS GROUP INC GS 3.3 05/03/15	Mature Long	225,171.52	224,000.00	-1,171.52	0.00
10/21/2014	05/15/2015	105,000	78011RAD5	ROYAL BK OF SCOTLAND PLC RBS 3 1/8 05/15/15	Mature Long	105,953.40	105,000.00	-953.40	0.00
02/12/2015	05/19/2015	120,000	172967FD8	CITIGROUP INC C 4.75 05/19/15	Mature Long	121,262.40	120,000.00	-1,262.40	0.00
12/01/2014	05/29/2015	100,000	22303QAM2	COVDIEN INTL FINANCE SA COV 1.35 05/29/15	Mature Long	100,392.00	100,000.00	-392.00	0.00
10/18/2013	05/29/2015	115,000	14912L5D9	CATERPILLAR FINANCIAL SE CAT 1.1 05/29/2015	Mature Long	116,028.10	115,000.00	0.00	-1,028.10
07/10/2007	05/15/2015	246	3128KUS73	FHLMC PC GOLD COMB 30 FG A64142	Pay Princ L	268.33	245.84	0.00	-22.49
03/10/2015	05/15/2015	11,720	3128MAAK5	FANNIE MAE FG G07810 4.5 05/01/2042	Pay Princ L	12,772.54	11,719.60	-1,052.94	0.00
05/09/2008	05/25/2015	8	31371NWX9	FN 257262 5.5 7/1/2038	Pay Princ L	9.16	8.42	0.00	-0.74
12/04/2006	05/25/2015	95	31411DWE5	FN 905245 5.5 11/01/2036	Pay Princ L	103.46	95.01	0.00	-8.45
03/10/2015	05/25/2015	2,098	3138WDX71	FANNIE MAE FN AS4301 4 01/01/2045	Pay Princ L	2,238.45	2,098.14	-140.31	0.00
03/10/2015	05/25/2015	2,923	3138WCZR7	FANNIE MAE FN AS3451 4 09/01/2044	Pay Princ L	3,125.01	2,923.13	-201.88	0.00
03/10/2015	05/25/2015	7,590	3138ENE96	FANNIE MAE FN AL5559 4.5 05/01/2042	Pay Princ L	8,276.99	7,590.31	-686.68	0.00
04/21/2015	05/04/2015	130,000	84265VAH8	SOUTHERN COPPER CORP SCCO 3.875 4/23/2025	Sell Long	130,192.40	128,128.00	-2,064.40	0.00
10/28/2013	05/04/2015	230,000	92343VBR4	VERIZON COMMUNICATIONS VZ 5.15 09/15/23	Sell Long	249,805.90	258,945.50	0.00	9,139.60
04/01/2015	05/04/2015	255,000	067901AQ1	BARRICK GOLD CORP ABXCN 4.1 05/01/23	Sell Long	253,538.85	251,006.70	-2,532.15	0.00



Purchase Date	Sale Date	Quantity	CUSIP/Ticker	Security Description	Transaction Type	Cost Basis	Proceeds	Gain/Loss Short Term	Gain/Loss Long Term
06/12/2014	05/06/2015	120,000	718546AC8	PHILLIPS 66 PSX 4.3 04/01/2022	Sell Long	129,487.20	128,620.80	-866.40	0.00
06/10/2014	05/06/2015	130,000	57772KAB7	MAXIM INTEGRATED PRODUCT MXIM 3.375 03/15/23	Sell Long	125,433.10	128,520.60	3,087.50	0.00
01/28/2014	05/06/2015	135,000	46625HJJ0	JPMORGAN CHASE & CO JPM 3.375 05/01/2023	Sell Long	126,283.05	133,168.05	0.00	6,885.00
01/09/2015	05/13/2015	130,000	912828G38	US TREASURY N/B T 2.25 11/15/24	Sell Long	133,704.69	129,669.92	-4,034.77	0.00
<b>TOTAL GAINS</b>								<b>3,087.50</b>	<b>16,024.60</b>
<b>TOTAL LOSSES</b>								<b>-17,518.85</b>	<b>-1,059.78</b>
<b>TOTAL</b>						<b>2,096,206.55</b>	<b>2,096,740.02</b>	<b>-14,431.35</b>	<b>14,964.82</b>

**TOTAL REALIZED GAIN/LOSS**

**533.47**

## INCOME AND INTEREST ACTIVITY



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 05/01/2015 - 05/31/2015

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
<b>CASH DIVIDEND</b>					
05/13/2015	05/29/2015	Cash Dividend	AIV	APARTMENT INVT & MGMT CO -A	1,105.20
05/07/2015	05/14/2015	Cash Dividend	AAPL	APPLE INC	691.60
04/28/2015	05/18/2015	Cash Dividend	TXN	TEXAS INSTRUMENTS	879.58
04/13/2015	05/15/2015	Cash Dividend	ABBV	ABBVIE INC	473.28
04/13/2015	05/15/2015	Cash Dividend	ABT	ABBOTT LABORATORIES	631.92
04/13/2015	05/05/2015	Cash Dividend	PNC	PNC FINANCIAL SERV	1,109.25
04/08/2015	05/01/2015	Cash Dividend	T	AT&T INC	1,754.51
04/08/2015	05/01/2015	Cash Dividend	VZ	VERIZON COMMUNICATIONS	2,070.20
03/27/2015	05/01/2015	Cash Dividend	DE	DEERE & CO	573.60
<b>CASH DIVIDEND TOTAL</b>					<b>9,289.14</b>
<b>COUPON</b>					
05/29/2015	05/29/2015	Coupon	14912L5D9	CATERPILLAR FINANCIAL SE CAT 1.1 05/29/2015	632.50
05/29/2015	05/29/2015	Coupon	22303QAM2	COVIDIEN INTL FINANCE SA COV 1.35 05/29/15	675.00
05/25/2015	05/25/2015	Coupon	31371NWX9	FN 257262 5.5 7/1/2038	1.66
05/25/2015	05/25/2015	Coupon	3137A7JU5	FHMS K701 A2 3.882 11/25/2017	1,391.05
05/25/2015	05/25/2015	Coupon	3137AKKC4	FHMS K705 A2 2.303 09/25/2018	1,017.16
05/25/2015	05/25/2015	Coupon	3137AQT24	FHMS K708 A2 2.13 01/25/2019	665.63
05/25/2015	05/25/2015	Coupon	3137AQVW5	FHMS K709 A2 2.086 03/25/2019	191.22
05/25/2015	05/25/2015	Coupon	3137ARPY6	FHMS K710 A2 1.883 05/25/2019	117.69
05/25/2015	05/25/2015	Coupon	3138ENE96	FANNIE MAE FN AL5559 4.5 05/01/2042	1,309.84
05/25/2015	05/25/2015	Coupon	3138WCZR7	FANNIE MAE FN AS3451 4 09/01/2044	781.74
05/25/2015	05/25/2015	Coupon	3138WDX71	FANNIE MAE	1,098.34

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
05/25/2015	05/25/2015	Coupon	31411DWE5	FN AS4301 4 01/01/2045 FN 905245 5.5 11/01/2036	10.95
05/24/2015	05/24/2015	Coupon	172967JE2	CITIGROUP INC C 1.85 11/24/17	2,345.65
05/21/2015	05/21/2015	Coupon	254709AJ7	DISCOVER FINANCIAL SVS DFS 3.85 11/21/22	4,908.75
05/21/2015	05/21/2015	Coupon	487836BE7	KELLOG CO K 3.25 05/21/18	1,950.00
05/19/2015	05/19/2015	Coupon	172967FD8	CITIGROUP INC C 4.75 05/19/15	2,850.00
05/15/2015	05/15/2015	Coupon	02006VAC5	ALLYA 2014-3 A3	261.33
05/15/2015	05/15/2015	Coupon	031162BQ2	AMGEN INC AMGN 2.125 05/15/17	1,275.00
05/15/2015	05/15/2015	Coupon	161571GC2	CHAIT 2013-A8 A8 1.01 10/15/2018	256.71
05/15/2015	05/15/2015	Coupon	161571GJ7	CHAIT 2014- A1 A1 CHAIT 2014-A1 A1 1.15 01/15/2019	330.63
05/15/2015	05/15/2015	Coupon	254683BL8	DCENT 2014-A5 A 1.39 04/15/2020	260.63
05/15/2015	05/15/2015	Coupon	302182AF7	EXPRESS SCRIPTS HOLDING ESRX 3 1/8 05/15/16	1,953.13
05/15/2015	05/15/2015	Coupon	3128KUS73	FHLMC PC GOLD COMB 30 FG A64142	12.23
05/15/2015	05/15/2015	Coupon	3128MAAK5	FANNIE MAE FG G07810 4.5 05/01/2042	1,492.88
05/15/2015	05/15/2015	Coupon	43814KAC5	HAROT 2015-1 A3 1.05 10/15/2018	223.13
05/15/2015	05/15/2015	Coupon	61945CAC7	MOSAIC CO MOS 4.25 11/15/2023	2,656.25
05/15/2015	05/15/2015	Coupon	7591EPAJ9	REGIONS FINL RF 2 05/15/18	2,550.00
05/15/2015	05/15/2015	Coupon	78011RAD5	ROYAL BK OF SCOTLAND PLC RBS 3 1/8 05/15/15	1,640.63
05/15/2015	05/15/2015	Coupon	80281CAF2	SDART 2013-5 C	337.50
05/15/2015	05/15/2015	Coupon	80283GAE4	SDART 2013-3 C SDAR 2013-3 C 1.81 4/15/19	203.63
05/15/2015	05/15/2015	Coupon	80283YAF2	SDART 2014-4 C 2.6 11/16/2020	303.33
05/15/2015	05/15/2015	Coupon	912828G38	US TREASURY N/B T 2.25 11/15/24	4,218.75

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
05/11/2015	05/11/2015	Coupon	90520GAA4	UNION BANK NA MTFG 5.95 05/11/16	7,140.00
05/10/2015	05/10/2015	Coupon	46625HHZ6	JPMORGAN CHASE & CO JPM 4.625 05/10/21	2,659.38
05/08/2015	05/08/2015	Coupon	03064LAE0	AMCAR 2014-1 C 2.67 3/9/20	152.29
05/08/2015	05/08/2015	Coupon	03065CAE9	AMCAR 2013-4 C	226.67
05/08/2015	05/08/2015	Coupon	03065EAF2	AMCAR 2013-5 C	429.38
05/03/2015	05/03/2015	Coupon	38141GGT5	GOLDMAN SACHS GROUP INC GS 3.3 05/03/15	3,696.00
05/01/2015	05/01/2015	Coupon	067901AQ1	BARRICK GOLD CORP ABXCN 4.1 05/01/23	5,227.50
05/01/2015	05/01/2015	Coupon	46625HAX8	JPMORGAN CHASE & CO JPM 5 1/4 05/01/15	6,562.50
05/01/2015	05/01/2015	Coupon	46625HJJ0	JPMORGAN CHASE & CO JPM 3.375 05/01/2023	2,278.13
<b>COUPON TOTAL</b>					<b>66,294.79</b>
<b>INCOME</b>					
05/29/2015	05/29/2015	Income	-CASH-	MONEY FUND	5.55
05/29/2015	05/29/2015	Income	-CASH-	MONEY FUND	2.07
05/29/2015	05/29/2015	Income	-CASH-	MONEY FUND	1.76
05/04/2015	05/04/2015	Income	-CS-	CS SBA REPURCHASE AGREEMENT	1,816.77
05/01/2015	05/01/2015	Income	-CASH-	MONEY FUND	2.81
<b>INCOME TOTAL</b>					<b>1,828.96</b>
<b>PURCHASED ACCRUED INTEREST</b>					
05/21/2015	05/27/2015	Purchased Accrued Interest	202218AH6	NATL RETAIL PROPERTIES NNN 6.15 12/15/15	-2,767.50
05/11/2015	05/14/2015	Purchased Accrued Interest	80281CAF2	SDART 2013-5 C	-36.25
05/07/2015	05/12/2015	Purchased Accrued Interest	254683BL8	DCENT 2014-A5 A 1.39 04/15/2020	-15.64
05/06/2015	05/11/2015	Purchased Accrued Interest	86787GAG7	SUNTRUST BANK STI 5 09/01/15	-1,351.39
05/06/2015	05/11/2015	Purchased Accrued Interest	912828VS6	US TREASURY N/B T 2.5 08/15/23	-1,761.05
05/04/2015	05/07/2015	Purchased Accrued Interest	29379VAX1	ENTERPRISE PRODUCTS OPER EPD 1 1/4 08/13/15	-452.08
05/04/2015	05/07/2015	Purchased Accrued Interest	912828VS6	US TREASURY N/B T 2.5 08/15/23	-2,041.78
<b>PURCHASED ACCRUED INTEREST TOTAL</b>					<b>-8,425.69</b>

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
<b>SOLD ACCRUED INTEREST</b>					
05/13/2015	05/18/2015	Sold Accrued Interest	912828G38	US TREASURY N/B T 2.25 11/15/24	14.68
05/13/2015	05/18/2015	Sold Accrued Interest	912828G38	US TREASURY N/B T 2.25 11/15/24	9.17
05/06/2015	05/11/2015	Sold Accrued Interest	46625HJJ0	JPMORGAN CHASE & CO JPM 3.375 05/01/2023	126.56
05/06/2015	05/11/2015	Sold Accrued Interest	57772KAB7	MAXIM INTEGRATED PRODUCT MXIM 3.375 03/15/23	682.50
05/06/2015	05/11/2015	Sold Accrued Interest	718546AC8	PHILLIPS 66 PSX 4.3 04/01/2022	573.33
05/04/2015	05/07/2015	Sold Accrued Interest	067901AQ1	BARRICK GOLD CORP ABXCN 4.1 05/01/23	174.25
05/04/2015	05/07/2015	Sold Accrued Interest	84265VAH8	SOUTHERN COPPER CORP SCCO 3.875 4/23/2025	195.90
05/04/2015	05/07/2015	Sold Accrued Interest	92343VBR4	VERIZON COMMUNICATIONS VZ 5.15 09/15/23	1,562.16
05/04/2015	05/07/2015	Sold Accrued Interest	92343VBR4	VERIZON COMMUNICATIONS VZ 5.15 09/15/23	148.78
<b>SOLD ACCRUED INTEREST TOTAL</b>					<b>3,487.33</b>
<b>NET INCOME RECEIVED</b>					<b>\$72,474.53</b>

**CONTRIBUTIONS AND WITHDRAWALS**



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 05/01/2015 - 05/31/2015

Trade Date	Settle Date	Transaction Type	Security Name	Quantity (Unit)	Debit Amount	Credit Amount
<b>CONTRIBUTION TOTAL</b>						
05/21/2015	05/21/2015	Contribution - Repo	-CASH-	300,000	0.00	300,000.00
05/14/2015	05/14/2015	Contribution - Repo	-CS-	100,000	0.00	100,000.00
<b>CONTRIBUTION TOTAL</b>					<b>0.00</b>	<b>400,000.00</b>
<b>WITHDRAWAL TOTAL</b>						
05/31/2015	05/31/2015	Withdrawal - Custody	-CASH-	-300	300.00	0.00
05/28/2015	05/28/2015	Withdrawal - Funeral	-CASH-	-100,000	100,000.00	0.00
05/26/2015	05/26/2015	Withdrawal - Custody	-CASH-	-140	140.04	0.00
05/26/2015	05/26/2015	Withdrawal - Custody	-CASH-	-33	33.33	0.00
05/22/2015	05/22/2015	Withdrawal - Funeral	-CASH-	-100,000	100,000.00	0.00
05/21/2015	05/21/2015	Withdrawal - Repo	-CS-	-300,000	300,000.00	0.00
05/15/2015	05/15/2015	Withdrawal - Funeral	-CASH-	-100,000	100,000.00	0.00
05/14/2015	05/14/2015	Withdrawal - Repo	-CASH-	-100,000	100,000.00	0.00
05/14/2015	05/14/2015	Withdrawal - 1Q15 ZCM Management Fee	-CASH-	-20,857	20,857.01	0.00
05/08/2015	05/08/2015	Withdrawal - Funeral	-CASH-	-100,000	100,000.00	0.00
05/01/2015	05/01/2015	Withdrawal - Funeral	-CASH-	-100,000	100,000.00	0.00
<b>WITHDRAWAL TOTAL</b>					<b>921,330.38</b>	<b>0.00</b>
<b>TOTAL NET AMOUNT (521,330.38)</b>						
<b>TOTAL</b>					<b>921,330.38</b>	<b>400,000.00</b>

**PURCHASES/SALES REPORT**



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 05/01/2015 - 05/31/2015

Trade Date	Settle Date	Tran Type	Quantity	CUSIP/Ticker	Security Description	Transaction Price	Principal Amount	Accrued Int	Commis	SEC Fee	Net Amount	Broker Name
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**Buy**

05/21/2015	05/27/2015	Buy	100,000	202218AH6	NATL RETAIL PROPERTIES	102.80	102,800.00	2,767.50	0.00	0.00	105,567.50	BAIRD
05/13/2015	05/20/2015	Buy	130,000	747525AF0	QUALCOMM INC	99.64	129,532.00	0.00	0.00	0.00	129,532.00	GOLDMAN
05/11/2015	05/14/2015	Buy	20,000	80281CAF2	SDART 2013-5 C	101.19	20,237.50	36.25	0.00	0.00	20,273.75	JPMORGAN
05/07/2015	05/12/2015	Buy	15,000	254683BL8	DCENT 2014-A5 A	100.34	15,051.56	15.64	0.00	0.00	15,067.20	HSBC
05/06/2015	05/11/2015	Buy	139,000	86787GAG7	SUNTRUST BANK	101.32	140,838.97	1,351.39	0.00	0.00	142,190.36	USBNK
05/06/2015	05/11/2015	Buy	300,000	912828VS6	US TREASURY N/B	103.09	309,269.53	1,761.05	0.00	0.00	311,030.58	MSDWF
05/04/2015	05/07/2015	Buy	155,000	29379VAX1	ENTERPRISE PRODUCTS OPER	100.12	155,186.00	452.08	0.00	0.00	155,638.08	WELLS
05/04/2015	05/07/2015	Buy	365,000	912828VS6	US TREASURY N/B	103.72	378,573.44	2,041.78	0.00	0.00	380,615.22	BOAF

<b>Buy</b>	<b>Total</b>						<b>1,251,489.00</b>	<b>8,425.69</b>	<b>0.00</b>	<b>0.00</b>	<b>1,259,914.69</b>	
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**Sell Long**

05/13/2015	05/18/2015	Sell Long	130,000	912828G38	US TREASURY N/B	99.75	129,669.92	23.85	0.00	0.00	129,693.77	FSTBF
05/06/2015	05/11/2015	Sell Long	135,000	46625HJJ0	JPMORGAN CHASE & CO	98.64	133,168.05	126.56	0.00	0.00	133,294.61	BONY
05/06/2015	05/11/2015	Sell Long	130,000	57772KAB7	MAXIM INTEGRATED PRODUCT	98.86	128,520.60	682.50	0.00	0.00	129,203.10	KEY
05/06/2015	05/11/2015	Sell Long	120,000	718546AC8	PHILLIPS 66	107.18	128,620.80	573.33	0.00	0.00	129,194.13	CITIGLOB
05/04/2015	05/07/2015	Sell Long	255,000	067901AQ1	BARRICK GOLD CORP	98.43	251,006.70	174.25	0.00	0.00	251,180.95	RBC
05/04/2015	05/07/2015	Sell Long	130,000	84265VAH8	SOUTHERN COPPER CORP	98.56	128,128.00	195.90	0.00	0.00	128,323.90	UBS
05/04/2015	05/07/2015	Sell Long	230,000	92343VBR4	VERIZON COMMUNICATIONS	112.59	258,945.50	1,710.94	0.00	0.00	260,656.44	CITIGLOB

<b>Sell Long</b>	<b>Total</b>						<b>1,158,059.57</b>	<b>3,487.33</b>	<b>0.00</b>	<b>0.00</b>	<b>1,161,546.90</b>	
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We recommend comparing the information reflected in the account statement received from your custodian with the information reflected in this portfolio report. If you did not receive a separate statement from your custodial firm, or if you notice a discrepancy between this portfolio report and your custodial statement, please contact our Chief Compliance Officer at 888-816-0930. Returns are calculated in US dollars and reflect the reinvestment of dividends and other earnings. Past performance is not necessarily indicative of future results. Gross of fees returns are presented after trading expenses and before management fees. Net of fees returns are presented after trading expenses and management fees. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. Refer to your fee schedule for additional detail. Book value is calculated using the cost basis method established when the account was opened (FIFO, LIFO, average, etc). These amounts should not be relied upon for Federal or State tax purposes. Benchmark returns presented are provided to represent the investment environment existing during the time periods shown. The benchmarks are unmanaged, unavailable for direct investment and do not include any management fees or other expenses. The inception date reflects the last day of the month that the account was funded or fully invested. Periods shorter than 12 months are not annualized.