



Portfolio Review

WFT Liquidating Trust

As of: 2015-03-31

Inception Date: 10/31/2013

Run Date: 04/09/2015

ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Combined Account

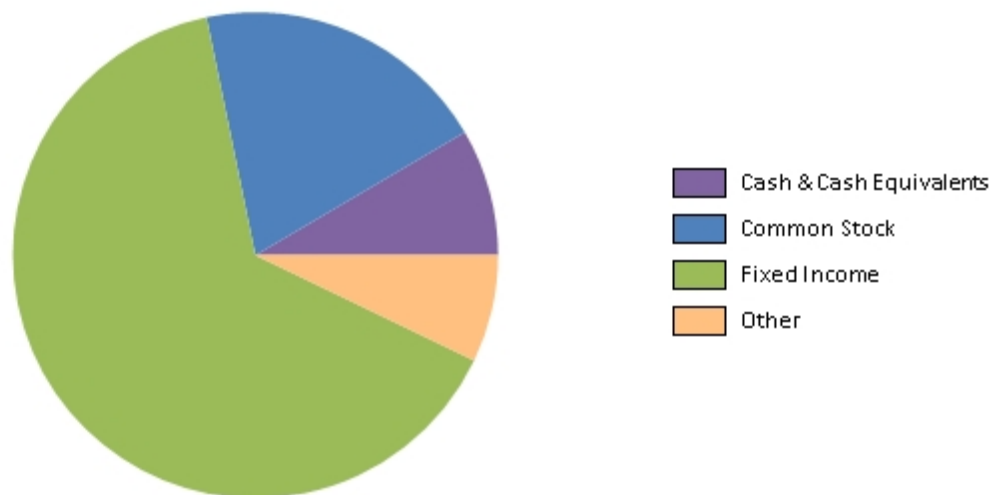
Inception Date: 10-31-2013



Report Date: 03/01/2015 - 03/31/2015

Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	3,818,078.30	8.45 %
Common Stock	8,942,714.32	19.78 %
Fixed Income	29,218,874.32	64.64 %
Other	3,222,912.99	7.13 %
Total	45,202,579.93	100.00 %

Account Activity (\$)	
(02/28/2015) Market Value:	45,208,417
(02/28/2015) Accrued Income:	227,766
Total	45,436,183
Net Contributions/Withdrawals	(249,451)
Net Income Received	151,794
Total Realized Gains/Loss	(18,438)
Change in Unrealized Gains	(70,706)
Change in Accrued Income	(46,803)
(03/31/2015) Market Value:	45,021,617
(03/31/2015) Accrued Income:	180,963
Total	45,202,580



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust Managed
Enhanced Cash Account

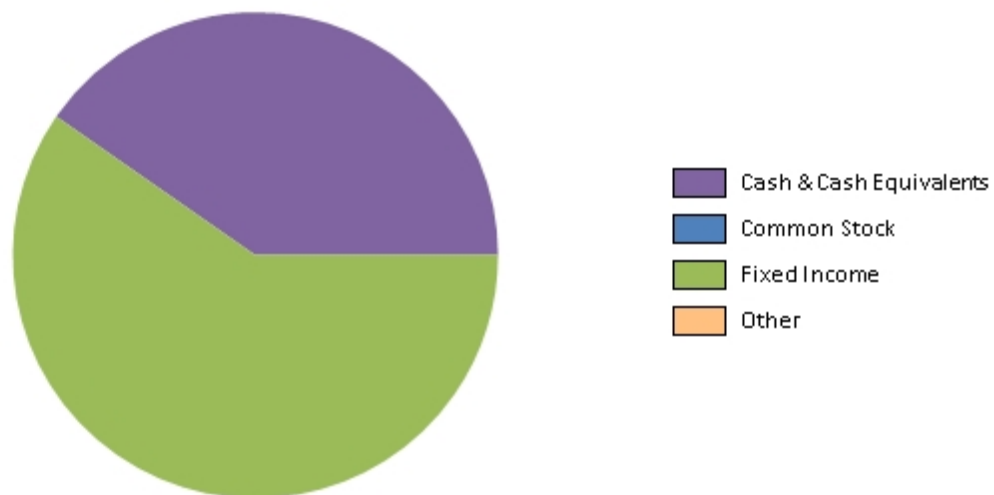
Inception Date: 10-31-2013

Report Date: 03/01/2015 - 03/31/2015



Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	2,461,995.06	40.33 %
Common Stock	0.00	0.00 %
Fixed Income	3,642,824.68	59.67 %
Other	0.00	0.00 %
Total	6,104,819.74	100.00 %

Account Activity (\$)	
(02/28/2015) Market Value:	6,300,197
(02/28/2015) Accrued Income:	48,543
Total	6,348,739
Net Contributions/Withdrawals	(249,067)
Net Income Received	17,762
Total Realized Gains/Loss	(8,528)
Change in Unrealized Gains	(609)
Change in Accrued Income	(3,478)
(03/31/2015) Market Value:	6,059,755
(03/31/2015) Accrued Income:	45,065
Total	6,104,820



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Managed
Intermediate Fixed Income Account

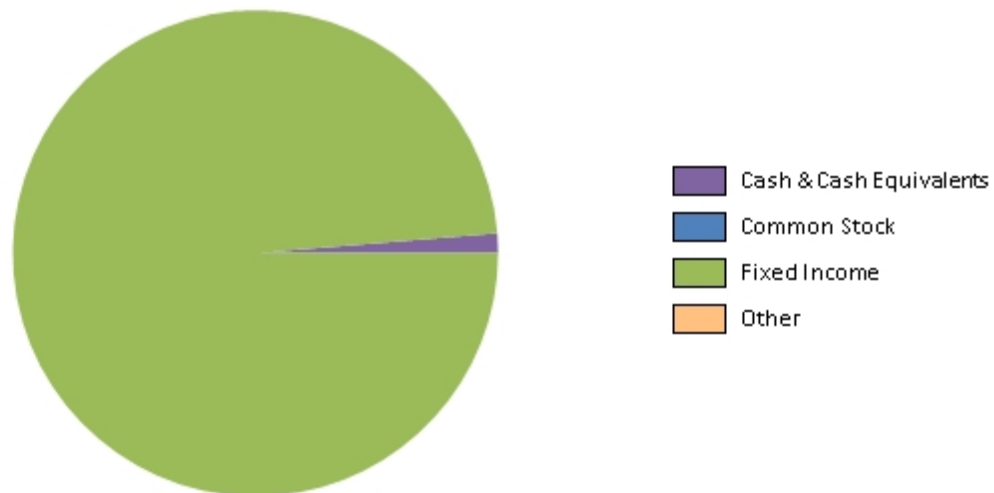
Inception Date: 10-31-2013



Report Date: 03/01/2015 - 03/31/2015

Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	340,757.90	1.31 %
Common Stock	0.00	0.00 %
Fixed Income	25,576,049.64	98.69 %
Other	0.00	0.00 %
Total	25,916,807.54	100.00 %

Account Activity (\$)	
(02/28/2015) Market Value:	25,653,150
(02/28/2015) Accrued Income:	146,424
Total	25,799,574
Net Contributions/Withdrawals	(350)
Net Income Received	96,683
Total Realized Gains/Loss	(9,911)
Change in Unrealized Gains	65,006
Change in Accrued Income	(34,195)
(03/31/2015) Market Value:	25,804,579
(03/31/2015) Accrued Income:	112,229
Total	25,916,808



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Managed
Large Cap Value Dividend Select

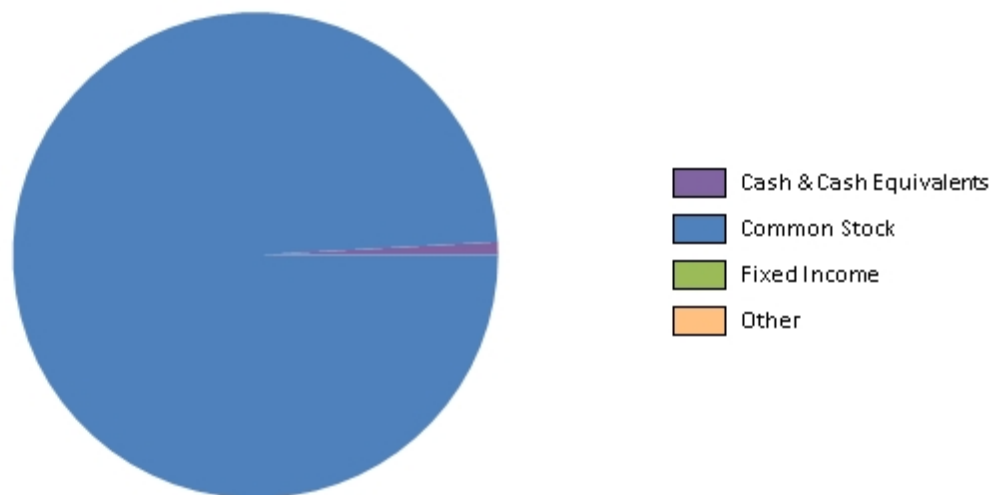
Inception Date: 10-31-2013



Report Date: 03/01/2015 - 03/31/2015

Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	79,704.20	0.88 %
Common Stock	8,942,714.32	99.12 %
Fixed Income	0.00	0.00 %
Other	0.00	0.00 %
Total	9,022,418.52	100.00 %

Account Activity (\$)	
(02/28/2015) Market Value:	9,096,503
(02/28/2015) Accrued Income:	32,799
Total	9,129,303
Net Contributions/Withdrawals	0
Net Income Received	37,349
Total Realized Gains/Loss	0
Change in Unrealized Gains	(135,103)
Change in Accrued Income	(9,130)
(03/31/2015) Market Value:	8,998,749
(03/31/2015) Accrued Income:	23,669
Total	9,022,419



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Managed

Escrow Account

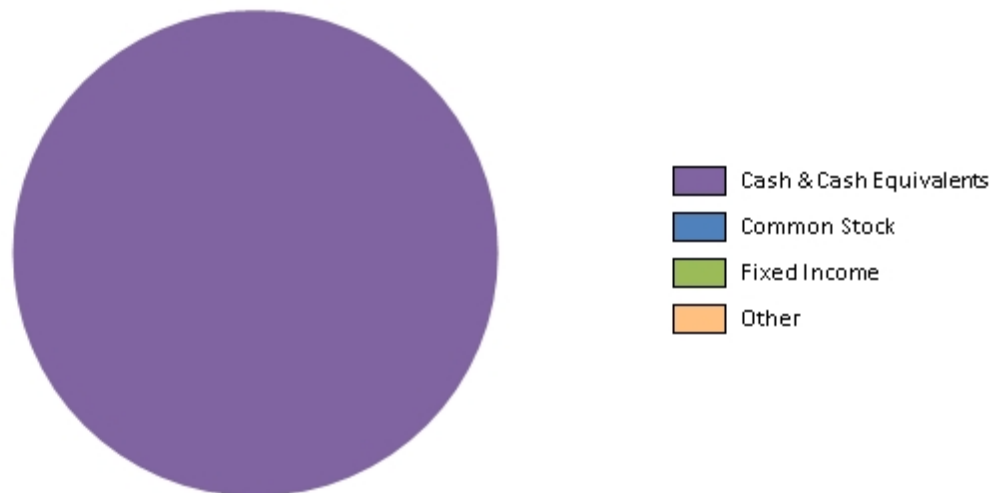
Inception Date: 12-31-2013

Report Date: 03/01/2015 - 03/31/2015



Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	834,523.70	100.00 %
Common Stock	0.00	0.00 %
Fixed Income	0.00	0.00 %
Other	0.00	0.00 %
Total	834,523.70	100.00 %

Account Activity (\$)	
(02/28/2015) Market Value:	834,557
(02/28/2015) Accrued Income:	0
Total	834,557
Net Contributions/Withdrawals	(33)
Net Income Received	0
Total Realized Gains/Loss	0
Change in Unrealized Gains	0
Change in Accrued Income	0
(03/31/2015) Market Value:	834,524
(03/31/2015) Accrued Income:	0
Total	834,524



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Unmanaged
Private Equity Account

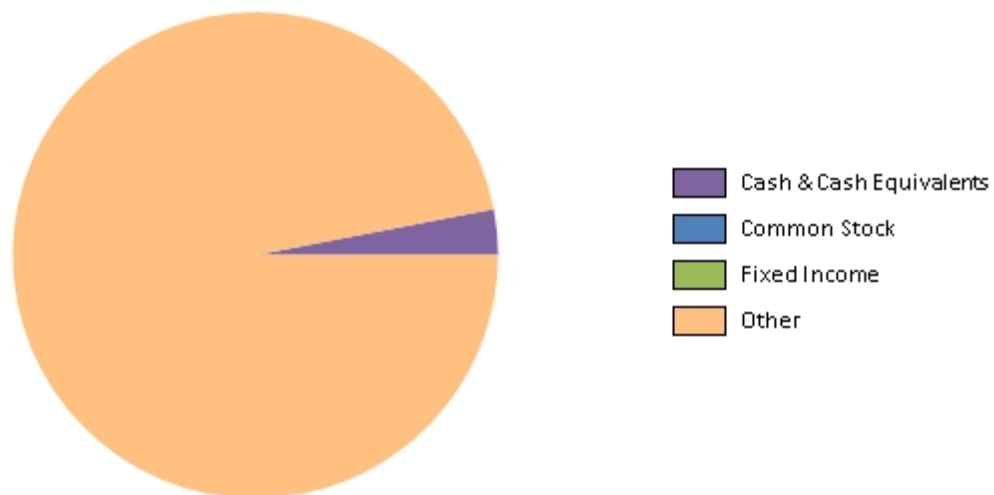
Inception Date: 10-31-2013



Report Date: 03/01/2015 - 03/31/2015

Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	101,097.44	3.04 %
Common Stock	0.00	0.00 %
Fixed Income	0.00	0.00 %
Other	3,222,912.99	96.96 %
Total	3,324,010.43	100.00 %

Account Activity (\$)	
(02/28/2015) Market Value:	3,324,010
(02/28/2015) Accrued Income:	0
Total	3,324,010
Net Contributions/Withdrawals	0
Net Income Received	0
Total Realized Gains/Loss	0
Change in Unrealized Gains	0
Change in Accrued Income	0
(03/31/2015) Market Value:	3,324,010
(03/31/2015) Accrued Income:	0
Total	3,324,010



PORTFOLIO APPRAISAL REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 03-31-2015

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
TOTAL CASH & CASH EQUIVALENTS																
	CS SBA REPURCHASE AGREEMENT	-CS-	0.00	2,294,098.60	0.00	2,294,098.60	5.10	0.00	0.00	0.00	0.90	0.90	0.00			
	MONEY FUND	-CASH-	0.00	1,523,979.70	0.00	1,523,979.70	3.38	0.00	0.00	0.00	0.01	0.00	0.00			
TOTAL CASH & CASH EQUIVALENTS				3,818,078.30		3,818,078.30	8.48	0.00	0.00	0.00	0.55	0.54	0.00			
TOTAL FIXED INCOME																
US GOVERNMENT OBLIGATIONS																
260,000	TSY INFL IX TII .25 01/15/2015	912828H45	99.10	257,667.53	100.69	261,788.80	0.58	4,121.27	134.67	650.00	0.34	0.18	9.67	Aaa	AAA	AA+
450,000	US TREASURY N/B T 2.25 11/15/24	912828G38	103.14	464,130.86	102.81	462,622.50	1.03	-1,508.36	3,803.87	10,125.00	1.90	1.93	8.57	Aaa	AAA	AA+
245,000	US TREASURY N/B T 2.5 08/15/23	912828V56	102.93	252,182.03	105.24	257,842.90	0.57	5,660.87	744.48	6,125.00	2.13	1.82	7.54	Aaa	AAA	AA+
2,270,000	US TREASURY N/B T 2.125 08/15/21	912828RC6	100.68	2,285,386.02	102.93	2,336,511.00	5.19	51,124.98	5,863.12	48,237.50	2.01	1.64	5.94	Aaa	AAA	AA+
1,405,000	US TREASURY N/B T 3 5/8 02/15/20	912828MP2	110.68	1,555,101.36	110.81	1,556,810.25	3.46	1,708.89	6,190.54	50,931.25	1.40	1.33	4.49	Aaa	AAA	AA+
2,040,000	US TREASURY N/B T 1.375 09/30/18	912828RH5	100.12	2,042,444.15	101.06	2,061,685.20	4.58	19,241.05	0.00	28,050.00	1.33	1.06	3.41	Aaa	AAA	AA+
745,000	US TREASURY N/B T 1 7/8 09/30/17	912828PA2	103.04	767,645.71	102.81	765,953.13	1.70	-1,692.58	0.00	13,968.75	0.98	0.74	2.45	Aaa	AAA	AA+
1,740,000	US TREASURY N/B T 3 09/30/16	912828LP3	106.51	1,853,222.27	103.84	1,806,882.12	4.01	-46,340.15	0.00	52,200.00	0.54	0.43	1.48	Aaa	AAA	AA+
875,000	US TREASURY T 2.125 02/29/2016	912828QJ2	102.09	893,251.96	101.68	889,735.00	1.98	-3,516.96	1,566.32	18,593.75	0.21	0.28	0.91	Aaa	AAA	AA+
US GOVERNMENT OBLIGATIONS TOTAL				10,371,031.88		10,399,830.90	23.10	28,799.01	18,302.99	228,881.25	1.25	1.06	4.00			
ASSET BACKED SECURITIES																
140,000	SDART 2014-4 C 2.6 11/16/2020	80283YAF2	100.03	140,042.61	100.89	141,241.38	0.31	1,198.77	303.33	3,640.00	2.59	2.24	2.76	Aa3		A
210,000	DCENT 2014-A5 A 1.39 04/15/2020	254683BL8	100.04	210,086.13	100.41	210,859.05	0.47	772.92	129.73	2,919.00	1.38	1.24	2.47	Aaa	AAA	AAA
85,000	AMCAR 2014-1 C 2.67 3/9/20	03064LAE0	99.93	84,944.47	99.88	84,899.28	0.19	-45.19	116.76	1,827.50	2.17	2.11	2.67			A+
225,000	AMCAR 2013-5 C	03065EAF2	100.45	226,021.31	100.69	226,544.63	0.50	523.31	329.19	5,152.50	2.27	1.99	2.27	Aa1		
100,000	AMCAR 2013-4 C	03065CAE9	101.93	101,926.57	101.93	101,929.20	0.23	2.63	226.67	2,720.00	2.03	1.82	2.19	Aaa		A+
245,000	ALLYA 2014-3 A3	02006VACS	99.98	244,958.06	100.09	245,225.65	0.54	267.58	139.38	3,136.00	1.29	1.20	1.96		AAA	AAA

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
160,000	SDART 2013-5 C	80281CAF2	100.05	160,078.89	101.13	161,801.92	0.36	1,723.03	160.00	3,600.00	2.22	1.49	1.58	Aaa	A	
135,000	SDART 2013-3 C SDAR 2013-3 C 1.81 4/15/19	80283GAE4	99.60	134,457.03	100.15	135,201.15	0.30	744.12	108.60	2,443.50	1.81	1.73	1.47		A	A
635,000	CCCIT 2014-A2 A2 1.02 2/22/19	17305EFN0	99.79	633,685.35	100.06	635,358.78	1.41	1,673.42	701.68	6,477.00	1.12	0.99	2.12	Aaa	NR	AAA
345,000	CHAIT 2014- A1 A1 CHAIT 2014-A1 A1 1.15 01/15/20	161571GJ7	100.17	345,583.39	100.44	346,502.13	0.77	918.74	176.33	3,967.50	1.07	0.92	1.75	Aaa	AAA	AAA
305,000	CHAIT 2013-A8 A8 1.01 10/15/2018	161571GC2	100.17	305,524.22	100.20	305,599.02	0.68	74.80	136.91	3,080.50	0.93	0.87	1.51	Aaa	AAA	AAA
255,000	HAROT 2015-1 A3 1.05 10/15/2018	43814KAC5	99.99	254,980.49	99.97	254,922.63	0.57	-57.86	223.13	2,677.50	1.03	1.02	1.94	Aaa	AAA	AAA
ASSET BACKED SECURITIES TOTAL				2,842,288.52		2,850,084.80	6.33	7,796.28	2,751.70	41,641.00	1.44	1.27	2.00			
FNMA																
332,825	FANNIE MAE FN AS4301 4 01/01/2045	3138WDX71	106.69	355,082.77	107.02	356,201.45	0.79	1,118.68	1,109.42	13,313.00	3.45	2.38	4.37	Aaa	AAA	AA+
239,138	FANNIE MAE FN AS3451 4 09/01/2044	3138WCZR7	106.91	255,653.97	106.99	255,858.16	0.57	204.19	797.13	9,565.54	3.43	2.30	4.18	Aaa	AAA	AA+
411,907	FANNIE MAE FG G07810 4.5 05/01/2042	3128MAAK5	108.98	448,913.84	109.39	450,588.76	1.00	1,674.92	1,544.65	18,535.80	3.71	2.18	3.86	Aaa	AAA	AA+
362,592	FANNIE MAE FN AL5559 4.5 05/01/2042	3138ENE96	109.05	395,395.66	109.48	396,980.64	0.88	1,584.98	1,359.72	16,316.66	3.70	2.34	4.27	Aaa	AAA	AA+
305	FN 257262 5.5 7/1/2038	31371NWX9	108.76	331.18	112.67	343.09	0.00	11.91	1.40	16.75	5.05	4.21	9.75	Aaa	AAA	AA+
2,194	FN 905245 5.5 11/01/2036	31411DWE5	108.89	2,389.02	112.67	2,471.99	0.01	82.97	10.06	120.67	4.72	4.13	9.20	Aaa	AAA	AA+
FNMA TOTAL				1,457,766.44		1,462,444.09	3.25	4,677.65	4,822.37	57,868.41	3.59	2.29	4.15			
FHLMC																
2,492	FHLMC PC GOLD COMB 30 FG A64142	3128KUS73	109.15	2,720.12	113.76	2,834.88	0.01	114.76	12.46	149.53	5.49	1.82	3.34	Aaa	AAA	AA+
FHLMC TOTAL				2,720.12		2,834.88	0.01	114.76	12.46	149.53	5.46	1.81	3.32			
CMO																
75,000	FHMS K710 A2 1.883 05/25/2019	3137ARPY6	99.88	74,906.25	101.44	76,080.00	0.17	1,173.75	117.69	1,412.25	1.91	1.52	3.92	Aaa	AAA	AA+
110,000	FHMS K709 A2 2.086 03/25/2019	3137AQVW5	102.09	112,303.13	102.24	112,464.00	0.25	160.87	191.22	2,294.60	1.60	1.79	3.79	Aaa	AAA	AA+
375,000	FHMS K708 A2 2.13 01/25/2019	3137AQT24	102.05	382,690.43	102.48	384,300.00	0.85	1,609.57	665.63	7,987.50	1.62	1.76	3.67	Aaa	AAA	AA+
530,000	FHMS K705 A2 2.303 09/25/2018	3137AKKC4	102.23	541,842.19	103.08	546,324.00	1.21	4,481.81	1,017.16	12,205.90	1.72	1.61	3.38	Aaa	AAA	AA+
430,000	FHMS K701 A2 3.882 11/25/2017	3137A7JU5	106.91	459,696.88	106.27	456,961.00	1.01	-2,735.88	0.00	16,692.60	1.64	1.35	2.46	Aaa	AAA	AA+
CMO TOTAL				1,571,438.88		1,576,129.00	3.50	4,690.12	1,991.69	40,592.85	1.67	1.58	3.23			
CORPORATE BONDS																

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
130,000	ZIMMER HOLDINGS ZMH 3.55 04/01/2025	98956PAF9	99.78	129,711.00	102.07	132,696.20	0.29	2,985.20	153.83	4,615.00	3.58	3.30	8.38	Baa3		A-
75,000	STATE STREET CORP STT 3.3 12/16/24	857477AN3	100.26	75,196.65	103.96	77,973.00	0.17	2,776.35	728.75	2,475.00	3.27	2.83	8.22	A1	AA-	A+
120,000	CNOOC FINANCE 2014 ULC CNOOC 4.25 4/30/24	12591DAC5	99.81	119,767.20	106.31	127,568.40	0.28	7,801.20	2,125.00	5,100.00	4.27	3.44	7.43	Aa3	A+	AA-
245,000	DIRECTV HOLDINGS/FING DTV 4.45 04/01/24	25459HBL8	103.83	254,385.95	106.80	261,657.55	0.58	7,271.60	5,451.25	10,902.50	3.97	3.54	7.12	Baa2	BBB-	BBB
140,000	DELPHI CORP DLPH 4.15 3/15/2024	247126AJ4	99.74	139,632.70	106.31	148,829.80	0.33	9,197.10	258.22	5,810.00	4.18	3.31	7.31	Baa3	BBB	BBB
125,000	MOSAIC CO MOS 4.25 11/15/2023	61945CAC7	99.29	124,112.30	106.65	133,308.75	0.30	9,196.45	2,006.94	5,312.50	4.34	3.33	6.96	Baa1	BBB	BBB
230,000	VERIZON COMMUNICATIONS VZ 5.15 09/15/23	92343VBR4	108.61	249,805.90	114.65	263,691.32	0.59	13,885.42	526.44	11,845.00	4.08	3.16	6.95	Baa1	A-	BBB+
125,000	PNC BANK NA PNC 3.8 07/25/23-23	69349LAM0	99.81	124,765.40	106.09	132,616.25	0.29	7,850.85	870.83	4,750.00	3.82	2.96	7.03	A3	A	A-
135,000	JPMORGAN CHASE & CO JPM 3.375 05/01/2023	46625HJJ0	93.54	126,283.05	100.67	135,908.55	0.30	9,625.50	1,898.44	4,556.25	4.22	3.28	6.93	Baa1	A	A-
130,000	MAXIM INTEGRATED PRODUCT MXIM 3.375 03/15/23	57772KAB7	96.49	125,433.10	100.04	130,050.70	0.29	4,617.60	195.00	4,387.50	3.85	3.37	6.92	Baa1		BBB+
195,000	CAPITAL ONE BANK USA NA COF 3.375 02/15/23	140420NB2	95.55	186,322.35	101.28	197,496.00	0.44	11,173.65	840.94	6,581.25	3.95	3.19	6.85	Baa1	BBB+	BBB
255,000	DISCOVER FINANCIAL SVS DFS 3.85 11/21/22	254709AJ7	97.45	248,502.40	102.60	261,619.80	0.58	13,117.40	3,545.21	9,817.50	4.19	3.46	6.50	Ba1	BBB+	BBB-
130,000	FISERV INC FISV 3.5 10/01/22-22	337738AM0	95.76	124,487.50	103.04	133,953.30	0.30	9,465.80	2,275.00	4,550.00	4.07	3.03	6.28	Baa2		BBB
115,000	AMER INTL GROUP AIG 4.875 06/01/2022	026874CU9	109.87	126,349.90	113.65	130,691.75	0.29	4,341.85	1,868.75	5,606.25	3.53	2.76	6.04	Baa1	BBB+	A-
120,000	PHILLIPS 66 PSX 4.3 04/01/2022	718546AC8	107.91	129,487.20	109.03	130,838.40	0.29	1,351.20	2,580.00	5,160.00	3.15	2.87	5.96	A3		BBB+
220,000	BERKLEY CORPORATION WRB 4.625 03/15/22	084423AS1	105.25	231,545.60	108.73	239,206.00	0.53	7,660.40	452.22	10,175.00	3.88	3.21	5.97	Baa2	BBB+	BBB+
235,000	ERP OPERATING-LP EQR 4.625 12/15/21	26884AAZ6	107.49	252,595.50	111.70	262,499.70	0.58	9,904.20	3,200.24	10,868.75	3.55	2.70	5.75	Baa1	BBB+	BBB+
110,000	FORD MOTOR CRED F 5.875 08/02/21	345397VU4	113.85	125,233.40	117.72	129,492.00	0.29	4,258.60	1,059.13	6,462.50	3.79	2.80	5.35	Baa3	BBB-	BBB-
115,000	JPMORGAN CHASE & CO JPM 4.625 05/10/21	46625HHZ6	108.62	124,914.55	111.70	128,457.42	0.29	3,542.87	2,083.18	5,318.75	3.31	2.54	5.28	A3	A+	A
115,000	KEYCORP KEY 5.1 03/24/21	49326EED1	111.60	128,341.10	113.58	130,612.40	0.29	2,271.30	114.04	5,865.00	3.31	2.63	5.21	Baa1	A-	BBB+
115,000	GENERAL ELEC CAP CORP GE 5.3 02/11/21	369622SM8	111.64	128,386.20	115.51	132,839.72	0.30	4,453.52	846.53	6,095.00	3.47	2.44	5.08	A2		AA
275,000	HSBC BANK USA NA HSBC 4.875 8/24/2020	4042Q1AE7	109.56	301,281.65	112.24	308,657.25	0.69	7,375.60	1,377.86	13,406.25	3.28	2.44	4.77	A2	A+	A
240,000	US BANK USB 3.778 04/29/20-15	90333WAG3	104.13	249,910.60	100.18	240,434.40	0.53	-9,476.20	3,828.37	9,067.20	0.98	1.43	0.08	A1	A+	A+
110,000	ENTERPRISE PRODUCTS OPER	29379VAF0	112.24	123,465.50	112.87	124,151.83	0.28	686.33	962.50	5,775.00	3.06	2.41	4.28	Baa1	BBB+	BBB+

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
165,000	ALTRIA GROUP INC MO 2 5/8 01/14/20	02209SAT0	99.92	164,866.35	101.60	167,646.44	0.37	2,780.08	1,648.28	4,331.25	2.64	0.00	0.00	Baa1	BBB+	BBB+
125,000	Kinder Morgan Inc/Delawa KMI 3.05 12/01/2019	49456BAE1	100.00	124,998.95	100.99	126,240.00	0.28	1,241.05	1,323.78	3,812.50	3.05	2.82	4.28	Baa3	BBB-	BBB-
210,000	BOSTON PROPERTIES LP BXP 5 7/8 10/15/19	10112RAQ7	116.85	245,383.20	116.06	243,735.87	0.54	-1,647.33	5,688.96	12,337.50	2.78	2.14	3.96	Baa2	BBB+	A-
215,000	MORGAN STANLEY MS 5 5/8 09/23/19	61747YCI2	114.21	245,545.45	113.83	244,728.48	0.54	-816.97	268.75	12,093.75	2.98	2.35	4.00	Baa2	A	A-
200,000	BANK OF AMERICA CORP BAC 7 5/8 06/01/19	06051GDZ9	124.69	249,378.20	120.70	241,398.00	0.54	-7,980.20	5,083.33	15,250.00	2.80	2.38	3.58	Baa2	A	A-
205,000	GOLDMAN SACHS GROUP INC GS 7.5 2/15/2019	38141EA25	123.08	252,308.05	119.35	244,663.40	0.54	-7,644.65	1,964.58	15,375.00	2.75	2.25	3.41	Baa1	A	A-
125,000	KROGER CO/THE KR 2.3 01/15/19-18	501044CW9	99.86	124,830.60	101.45	126,815.25	0.28	1,984.65	606.94	2,875.00	2.33	1.89	3.52	Baa2	BBB	BBB
125,000	BNP PARIBAS BNP 2.7 08/20/2018	05574LPT9	102.13	127,666.25	103.08	128,855.00	0.29	1,188.75	384.38	3,375.00	2.15	1.76	3.22	A1	A+	A+
200,000	METLIFE INC MET 6.817 08/15/18	59156RAR9	121.61	243,211.40	116.55	233,093.80	0.52	-10,117.60	1,742.12	13,634.00	2.06	1.74	3.05	A3	A-	A-
125,000	WESTPAC BANKING WSTP 2.25 07/30/18	961214CC5	101.34	126,674.70	102.08	127,596.25	0.28	921.55	468.75	2,812.50	1.95	1.61	3.19	Aa2	AA-	AA-
120,000	KELLOGG CO K 3.25 05/21/18	487836BE7	106.15	127,378.10	104.61	125,528.40	0.28	-1,849.70	1,408.33	3,900.00	1.82	1.74	2.95	Baa2	BBB+	BBB+
255,000	REGIONS FINL RF 2 05/15/18	7591EPAJ9	98.52	251,232.40	99.91	254,762.85	0.57	3,530.45	1,926.67	5,100.00	2.35	2.03	2.99	Ba1	BBB	BBB
85,000	CHEVRON CORP CVX 1.365 03/02/2018	166764AV2	100.00	85,000.00	100.49	85,414.12	0.19	414.12	90.24	1,160.25	1.37	1.19	2.85	Aa1		AA
205,000	DEUTSCHE BANK AG DB 1 7/8 02/13/18	25152RYD9	99.98	204,953.80	100.14	205,288.85	0.46	335.05	512.50	3,843.75	1.88	1.82	2.77	A3	A+	A
120,000	WACHOVIA CORP WFC 5.75 2/1/2018	92976WBH8	112.80	135,361.20	111.82	134,188.32	0.30	-1,172.88	1,150.00	6,900.00	1.60	1.47	2.63	A2	AA-	A+
130,000	TOYOTA MOTOR CREDIT CORP TOYOTA 1.45 01/12/18	89236TCA1	99.75	129,680.59	100.64	130,832.26	0.29	1,151.67	413.65	1,885.00	1.53	1.21	2.71	Aa3	A	AA-
255,000	CITIGROUP INC C 1.85 11/24/17	172967JE2	100.00	254,998.40	100.70	256,791.89	0.57	1,793.48	1,651.13	4,717.50	1.85	1.58	2.56	Baa2	A	A-
120,000	AMGEN INC AMGN 2.125 05/15/17	031162BQ2	102.07	122,483.30	101.84	122,205.00	0.27	-278.30	963.33	2,550.00	1.52	1.24	2.06	Baa1	BBB	A
230,000	FIFTH THIRD BANCORP FITB 5.45 01/15/17	316773CF5	110.35	253,813.60	107.01	246,132.20	0.55	-7,681.40	2,646.28	12,535.00	1.98	1.46	1.70	Baa2	A-	BBB
175,000	HEWLETT-PACKARD CO HPQ 3.3 12/09/16	428236BU6	104.60	183,043.05	103.41	180,958.75	0.40	-2,084.30	1,796.67	5,775.00	1.77	1.26	1.63	Baa1	A-	BBB+
215,000	HCP INC HCP 6.3 09/15/16	421915EGO	113.28	243,548.40	107.24	230,561.27	0.51	-12,987.13	602.00	13,545.00	1.56	1.27	1.40	Baa1	BBB+	BBB+
130,000	HUNTINGTON NATIONAL BANK HBAN 1.35 08/02/2016	446438RE5	100.31	130,399.10	100.54	130,706.81	0.29	307.71	289.33	1,765.40	1.15	0.95	1.32	A3	A-	BBB+
115,000	CATERPILLAR FINANCIAL SE CAT 1.1 05/29/2015	14912L5D9	100.89	116,028.10	100.11	115,126.50	0.26	-901.60	428.69	1,265.00	0.75	1.00	1.15	A2	A	A

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
125,000	EXPRESS SCRIPTS HOLDING ESRX 3 1/8 05/15/16	302182AF7	102.69	128,363.75	102.43	128,041.25	0.28	-322.50	1,475.69	3,906.25	1.01	0.94	1.09	Baa3	BBB	BBB+
240,000	UNION BANK NA MTFG 5.95 05/11/16	90520GAA4	111.00	266,397.85	105.36	252,856.08	0.56	-13,541.77	5,553.33	14,280.00	1.25	1.09	1.06	A3	A-	A
235,000	SUNTRUST BANKS INC STI 3.6 04/15/16-16	867914BD4	105.72	248,453.20	102.50	240,875.71	0.54	-7,577.50	3,901.00	8,460.00	1.15	0.97	0.93	Baa1	BBB+	BBB+
115,000	KRAFT FOODS INC KFT 4.125 2/9/2016	50075NBB9	106.87	122,902.40	102.70	118,099.71	0.26	-4,802.69	685.21	4,743.75	1.05	0.95	0.84	Baa1	BBB	BBB
75,000	GOLDMAN SACHS GROUP GS 3.625 02/07/16	38143USC6	102.41	76,809.00	102.14	76,602.75	0.17	-206.25	407.81	2,718.75	0.95	1.09	0.84	Baa1	A	A-
200,000	PENTAIR FINANCE SA PNR 1.35 12/01/15	709629AC3	100.32	200,646.00	100.22	200,436.00	0.45	-210.00	900.00	2,700.00	0.96	1.02	0.66	Baa2		BBB
175,000	TYCO INTERNATIONAL FINAN TYC 3 3/8 10/15/15	902118BN7	101.53	177,675.75	101.26	177,205.00	0.39	-470.75	2,723.44	5,906.25	0.81	1.02	0.53	A3	A-	BBB+
230,000	PRUDENTIAL FINANCIAL INC PRU 4 3/4 09/17/15	74432QBJ3	107.17	246,496.80	101.78	234,104.35	0.52	-12,392.45	424.86	10,925.00	0.79	0.86	0.46	Baa1	BBB+	A
100,000	BANK OF AMERICA CORP BAC 5.35 09/15/15 NOTZ	06050WBS3	103.03	103,030.00	101.83	101,830.00	0.23	-1,200.00	237.78	5,350.00	0.78	1.31	0.46	Baa2		A-
200,000	FORD MOTOR CREDIT CO LLC F 5 5/8 09/15/15	345397VQ3	102.24	204,487.00	102.02	204,048.00	0.45	-439.00	500.00	11,250.00	0.91	1.16	0.46	Baa3	BBB-	BBB-
100,000	KEYCORP KEY 3 3/4 08/13/15	49326EEC3	102.32	102,316.00	101.17	101,166.00	0.22	-1,150.00	500.00	3,750.00	0.56	0.56	0.37	Baa1	A-	BBB+
150,000	CITIGROUP INC C 2.25 08/07/15	172967GB1	101.07	151,611.00	100.59	150,889.50	0.34	-721.50	506.25	3,375.00	0.71	0.55	0.35	Baa2	A	A-
100,000	GOLDMAN SACHS GROUP INC GS 3.7 08/01/2015	38141EA74	102.52	102,518.00	100.98	100,980.00	0.22	-1,538.00	616.67	3,700.00	0.50	0.75	0.34	Baa1	A	A-
100,000	SOUTHERN PWR CO SO 4.875 7/15/15	843646AF7	102.82	102,817.00	101.22	101,222.00	0.22	-1,595.00	1,029.17	4,875.00	0.53	0.63	0.29	Baa1	BBB+	BBB+
295,000	WM WRIGLEY JR CO WMY 4.65 07/15/2015	982526AB1	101.99	300,866.50	101.20	298,545.90	0.66	-2,320.60	2,895.92	13,717.50	0.70	0.48	0.29			A-
100,000	GENERAL ELEC CAP CORP GE 3 1/2 06/29/15	36962G4L5	101.70	101,695.00	100.51	100,505.00	0.22	-1,190.00	894.44	3,500.00	0.33	1.41	0.24	A1		AA+
100,000	EXELON CORP EXC 4.9 06/15/15	30161NAD3	101.77	101,772.00	100.61	100,612.00	0.22	-1,160.00	1,442.78	4,900.00	1.25	1.88	0.21	Baa2	BBB+	BBB-
100,000	METLIFE INC MET 5 06/15/15	59156RAN8	102.49	102,490.00	100.95	100,951.00	0.22	-1,539.00	1,472.22	5,000.00	0.51	0.36	0.21	A3	A-	A-
80,000	ENTERPRISE PRODUCTS OPER EPD 3.7 6/1/15	29379VAR4	100.66	80,524.80	100.48	80,387.20	0.18	-137.60	986.67	2,960.00	0.70	0.78	0.17	Baa1	BBB+	BBB+
100,000	EOG RESOURCES INC EOG 2.95 6/1/2015	26875PAF8	101.53	101,528.00	100.36	100,360.00	0.22	-1,168.00	983.33	2,950.00	0.49	0.78	0.17	A3		A-
100,000	NEXTERA ENERGY CAPITAL NEE 1.2 06/01/2015	65339KAF7	100.09	100,093.00	100.09	100,092.00	0.22	-1.00	400.00	1,200.00	0.64	0.64	0.17	Baa1	A-	BBB+
100,000	COVIDIEN INTL FINANCE SA COV 1.35 05/29/15	22303QAM2	100.39	100,392.00	100.14	100,139.00	0.22	-253.00	457.50	1,350.00	0.54	0.48	0.16	A3	A-	A
120,000	CITIGROUP INC C 4.75 05/19/15	172967FD8	101.05	121,262.40	100.55	120,660.00	0.27	-602.40	2,090.00	5,700.00	0.58	0.61	0.13	Baa2	A	A-
105,000	ROYAL BK OF SCOTLAND PLC	78011RAD5	100.91	105,953.40	100.37	105,390.60	0.23	-562.80	1,239.58	3,281.25	0.89	0.08	0.12	Baa1		

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
224,000	GOLDMAN SACHS GROUP INC GS 3.3 05/03/15	38141GGT5	100.52	225,171.52	100.21	224,474.88	0.50	-696.64	3,038.93	7,392.00	0.60	0.90	0.09	Baa1	A	A-
250,000	JPMORGAN CHASE & CO JPM 5 1/4 05/01/15	46625HAX8	100.86	252,160.00	100.24	250,600.00	0.56	-1,560.00	5,468.75	13,125.00	0.59	2.31	0.08	Baa1	A	A-
100,000	NBCUNIVERSAL MEDIA LLC CMCSA 3.65 04/30/15	63946BAB6	102.25	102,250.00	100.22	100,224.00	0.22	-2,026.00	1,520.83	3,650.00	0.32	0.95	0.08	A3	A-	A-
100,000	FORD MOTOR CREDIT CO F 7 04/15/2015	345397VN0	101.22	101,215.00	100.20	100,196.00	0.22	-1,019.00	3,227.78	7,000.00	0.64	1.90	0.04	Baa3	BBB-	BBB-
300,000	COOPER US INC ETN 5.45 04/01/15	216871AD5	100.87	302,607.00	100.08	300,243.00	0.67	-2,364.00	8,175.00	16,350.00	0.39	5.44	0.00	Baa1	BBB+	A-
200,000	DUKE ENERGY CORP DUK 3.35 04/01/15	26441CAE5	101.00	201,996.00	100.00	200,000.00	0.44	-1,996.00	3,350.00	6,700.00	0.42	3.35	0.00	A3	BBB+	BBB
CORPORATE BONDS TOTAL				12,729,200.26		12,770,257.11	28.36	41,056.85	129,412.34	500,056.35	2.08	1.95	2.88			
TOTAL FIXED INCOME				28,974,446.09		29,061,580.76	64.55	87,134.67	157,293.55	869,189.39	1.78	1.57	3.28			
TOTAL COMMON STOCK																
COMMON STOCK																
Energy																
2,187	CHEVRON CORP NEW	CVX	118.89	260,129.84	104.98	229,591.26	0.51	-30,538.58	0.00	9,360.36	0.00	4.08	0.00			
4,532	CONOCOPHILLIPS	COP	74.80	339,224.80	62.26	282,162.32	0.63	-57,062.48	0.00	13,233.44	0.00	4.69	0.00			
3,633	EXXON MOBIL CORP	XOM	91.45	332,407.53	85.00	308,805.00	0.69	-23,602.53	0.00	10,027.08	0.00	3.25	0.00			
2,288	HELMERICH & PAYNE INC	HP	65.75	150,555.98	68.07	155,744.16	0.35	5,188.18	0.00	6,292.00	0.00	4.04	0.00			
2,059	WILLIAMS COMPANY INC	WMB	42.95	88,542.50	50.59	104,164.81	0.23	15,622.31	0.00	4,776.88	0.00	4.59	0.00			
Energy Total				1,170,860.64		1,080,467.55	2.40	-90,393.09	0.00	43,689.76	0.00	4.04	0.00			
Materials																
1,311	DOW CHEMICAL CO	DOW	49.53	65,001.55	47.98	62,901.78	0.14	-2,099.77	550.62	2,202.48	0.00	3.50	0.00			
1,199	LYONDELLBASELL INDUSTRIES-CL A	LYB	91.13	109,322.53	87.80	105,272.20	0.23	-4,050.33	0.00	3,357.20	0.00	3.19	0.00			
Materials Total				174,324.08		168,173.98	0.37	-6,150.10	550.62	5,559.68	0.00	3.30	0.00			
Industrials																
1,212	BOEING COMPANY	BA	123.23	149,415.89	150.08	181,896.96	0.40	32,481.07	0.00	4,411.68	0.00	2.43	0.00			
1,430	CATERPILLAR INC	CAT	104.52	149,537.80	80.03	114,442.90	0.25	-35,094.90	0.00	4,004.00	0.00	3.50	0.00			
956	DEERE & CO	DE	90.70	86,761.00	87.69	83,831.64	0.19	-2,929.36	573.60	2,294.40	0.00	2.74	0.00			
8,950	GENERAL ELECTRIC	GE	24.97	223,950.06	24.81	222,049.50	0.49	-1,900.56	2,058.50	8,234.00	0.00	3.71	0.00			
1,406	LOCKHEED MARTIN	LMT	152.39	214,333.48	202.96	285,361.76	0.63	71,028.28	0.00	8,436.00	0.00	2.96	0.00			
4,602	PITNEY BOWES INC	PBI	24.60	113,437.20	23.32	107,318.64	0.24	-6,118.56	0.00	3,451.50	0.00	3.22	0.00			
1,893	TIMKEN CO	TKR	43.34	82,137.52	42.14	79,771.02	0.18	-2,366.50	0.00	1,893.00	0.00	2.37	0.00			
1,975	WASTE MANAGEMENT	WM	49.47	97,807.93	54.23	107,104.25	0.24	9,296.33	0.00	3,041.50	0.00	2.84	0.00			
Industrials Total				1,117,380.88		1,181,776.67	2.62	64,395.79	2,632.10	35,766.08	0.00	3.02	0.00			

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
Consumer Discretionary																
997	DINEEQUITY INC COM	DIN	73.06	72,893.30	107.01	106,688.97	0.24	33,795.67	872.38	3,489.50	0.00	3.27	0.00			
7,788	FORD MTR CO	F	16.71	130,489.27	16.14	125,698.32	0.28	-4,790.95	0.00	4,672.80	0.00	3.72	0.00			
3,159	GARMIN	GRMN	56.67	179,183.02	47.52	150,115.68	0.33	-29,067.34	0.00	6,444.36	0.00	4.29	0.00			
2,057	MACYS INC	M	60.62	124,802.59	64.91	133,519.87	0.30	8,717.28	642.81	2,571.25	0.00	1.93	0.00			
6,629	REGAL ENTERTAINMENT GROUP	RGC	20.44	135,808.98	22.84	151,406.36	0.34	15,597.38	0.00	5,833.52	0.00	3.85	0.00			
1,352	WILEY (JOHN) & SONS-CLASS A	JW/A	59.69	80,763.40	61.14	82,661.28	0.18	1,897.88	0.00	1,568.32	0.00	1.90	0.00			
Consumer Discretionary Total				723,940.56		750,090.48	1.67	26,149.92	1,515.19	24,579.75	0.00	3.27	0.00			
Consumer Staples																
2,277	ALTRIA GROUP INC	MO	35.99	82,059.78	50.02	113,895.54	0.25	31,835.76	1,184.04	4,736.16	0.00	4.16	0.00			
1,822	DR PEPPER SNAPPLE GRP	DPS	58.32	106,345.76	78.48	142,990.56	0.32	36,644.80	874.56	3,498.24	0.00	2.45	0.00			
773	KIMBERLY CLARK CORP	KMB	96.92	74,956.63	107.11	82,796.03	0.18	7,839.40	680.24	2,720.96	0.00	3.29	0.00			
Consumer Staples Total				263,362.17		339,682.13	0.75	76,319.96	2,738.84	10,955.36	0.00	3.20	0.00			
Health Care																
2,635	ABBOTT LABORATORIES	ABT	41.05	108,286.97	46.33	122,079.55	0.27	13,792.58	0.00	2,529.60	0.00	2.07	0.00			
929	ABBVIE INC	ABBV	63.79	59,303.56	58.54	54,383.66	0.12	-4,919.90	0.00	1,895.16	0.00	3.48	0.00			
1,234	BAXTER INTERNATIONAL	BAX	67.57	83,443.88	68.50	84,529.00	0.19	1,085.12	641.68	2,566.72	0.00	3.04	0.00			
2,846	ELI LILLY & CO	LLY	49.87	142,058.93	72.65	206,761.90	0.46	64,702.97	0.00	5,692.00	0.00	2.75	0.00			
3,401	JOHNSON & JOHNSON	JNJ	92.78	315,723.00	100.60	342,140.60	0.76	26,417.60	0.00	9,522.80	0.00	2.78	0.00			
1,030	MERCK & CO INC NEW COM	MRK	59.74	61,581.13	57.48	59,204.40	0.13	-2,376.73	463.50	1,854.00	0.00	3.13	0.00			
8,788	PFIZER INC	PFE	30.00	264,047.80	34.79	305,734.52	0.68	41,686.72	0.00	9,842.56	0.00	3.22	0.00			
Health Care Total				1,034,445.27		1,174,833.63	2.61	140,388.36	1,105.18	33,902.84	0.00	2.88	0.00			
Financials																
1,617	ACE LIMITED ORD	ACE	99.41	160,823.16	111.49	180,279.33	0.40	19,456.17	1,051.05	4,204.20	0.00	2.33	0.00			
2,889	ALLSTATE CORP	ALL	53.82	155,629.38	71.17	205,610.13	0.46	49,980.75	866.70	3,466.80	0.00	1.69	0.00			
1,888	AMERICAN FINANCIAL GROUP	AFG	58.10	109,783.08	64.15	121,115.20	0.27	11,332.12	0.00	1,888.00	0.00	1.56	0.00			
9,232	ANNALY CAPITAL MANAGEMENT INC	NLY	11.63	107,789.59	10.40	96,012.80	0.21	-11,776.79	2,769.60	11,078.40	0.00	11.54	0.00			
3,574	APARTMENT INVT & MGMT CO -A	AIV	30.15	107,923.94	39.36	140,672.64	0.31	32,748.70	0.00	4,002.88	0.00	2.85	0.00			
41,017	CHIMERA INVT CORP COM	CIM	3.03	126,154.83	3.14	128,793.38	0.29	2,638.55	3,937.63	14,766.12	0.00	11.46	0.00			
4,013	JPMORGAN CHASE & CO	JPM	54.63	219,421.22	60.58	243,107.54	0.54	23,686.32	0.00	6,420.80	0.00	2.64	0.00			
1,707	MACERICH CO	MAC	58.53	100,004.17	84.33	143,951.31	0.32	43,947.14	0.00	4,438.20	0.00	3.08	0.00			
2,181	PNC FINANCIAL SERV	PNC	82.26	179,515.36	93.24	203,356.44	0.45	23,841.08	0.00	4,187.52	0.00	2.06	0.00			
2,230	TRAVELERS COMPANIES	TRV	85.86	191,569.52	108.13	241,129.90	0.54	49,560.38	0.00	4,906.00	0.00	2.03	0.00			
3,041	US BANCORP	USB	37.97	115,632.59	43.67	132,800.47	0.29	17,167.88	745.05	2,980.18	0.00	2.24	0.00			
5,921	WEINGARTEN REALTY INVEST	WRI	31.26	185,369.14	35.98	213,037.58	0.47	27,668.44	0.00	8,170.98	0.00	3.84	0.00			
6,930	WELLS FARGO & CO	WFC	42.85	297,328.22	54.40	376,992.00	0.84	79,663.78	0.00	9,702.00	0.00	2.57	0.00			

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
1,777	WESBANCO INC	WSBC	34.72	61,793.04	32.58	57,894.66	0.13	-3,898.38	408.71	1,634.84	0.00	2.82	0.00			
	Financials Total			2,118,737.24		2,484,753.38	5.52	366,016.14	9,778.74	81,846.92	0.00	3.28	0.00			
	Information Technology															
1,345	APPLE INC	AAPL	80.55	108,355.39	124.43	167,358.35	0.37	59,002.96	0.00	2,528.60	0.00	1.51	0.00			
4,186	CISCO SYSTEMS	CSCO	25.31	106,173.02	27.53	115,219.65	0.26	9,046.63	879.06	3,516.24	0.00	3.05	0.00			
1,561	HARRIS CORP	HRS	60.26	94,149.44	78.76	122,944.36	0.27	28,794.92	0.00	2,934.68	0.00	2.39	0.00			
4,367	HEWLETT PACKARD CO	HPQ	24.50	107,215.08	31.16	136,075.72	0.30	28,860.64	698.72	2,794.88	0.00	2.05	0.00			
3,051	INTEL CORP	INTC	30.74	93,936.51	31.27	95,404.77	0.21	1,468.26	0.00	2,928.96	0.00	3.07	0.00			
3,649	LEXMARK INTL INC CL A	LXK	38.35	140,134.62	42.34	154,498.66	0.34	14,364.04	0.00	5,254.56	0.00	3.40	0.00			
989	TE CONNECTIVITY LTD	TEL	61.66	61,033.67	71.62	70,832.18	0.16	9,798.51	0.00	1,147.24	0.00	1.62	0.00			
2,574	TEXAS INSTRUMENTS	TXN	40.93	105,483.02	57.19	147,194.19	0.33	41,711.17	0.00	3,500.64	0.00	2.38	0.00			
	Information Technology Total			816,480.74		1,009,527.88	2.24	193,047.14	1,577.78	24,605.80	0.00	2.43	0.00			
	Telecommunication Services															
3,733	AT&T INC	T	34.35	128,421.44	32.65	121,882.45	0.27	-6,538.99	0.00	7,018.04	0.00	5.76	0.00			
3,764	VERIZON COMMUNICATIONS	VZ	49.06	184,833.61	48.63	183,043.32	0.41	-1,790.29	0.00	8,280.80	0.00	4.52	0.00			
	Telecommunication Services Total			313,255.05		304,925.77	0.68	-8,329.28	0.00	15,298.84	0.00	5.02	0.00			
	Utilities															
2,590	EDISON INTERNATIONAL	EIX	47.33	122,715.31	62.47	161,797.30	0.36	39,081.99	1,081.33	4,325.30	0.00	2.67	0.00			
4,121	PPL CAPITAL FUNDING INC	PPL	35.54	146,652.79	33.66	138,712.86	0.31	-7,939.93	1,535.07	6,140.29	0.00	4.43	0.00			
3,207	WESTAR ENERGY	WR	34.38	110,421.87	38.76	124,303.32	0.28	13,881.45	1,154.52	4,618.08	0.00	3.72	0.00			
	Utilities Total			379,789.96		424,813.48	0.94	45,023.52	3,770.92	15,083.67	0.00	3.52	0.00			
	COMMON STOCK TOTAL			8,112,576.59		8,919,044.95	19.81	806,468.36	23,669.37	291,288.70	0.00	3.26	0.00			
	TOTAL COMMON STOCK			8,112,576.59		8,919,044.95	19.81	806,468.36	23,669.37	291,288.70	0.00	3.26	0.00			
	TOTAL OTHER															
	OTHER ASSETS															
824,680	ASIA ENT III ONSHR LP(EST.VAL)	S86989450	1.00	824,680.30	1.00	824,680.30	1.83	0.00	0.00	0.00	0.00	0.00	0.00			
687,115	EUROPE ENTERPRISE III(EST.VAL)	S86989460	1.00	687,115.01	1.00	687,115.01	1.53	0.00	0.00	0.00	0.00	0.00	0.00			
733,507	PRIV EQUITY PTRS III(EST.VAL)	S86989480	1.00	733,506.55	1.00	733,506.55	1.63	0.00	0.00	0.00	0.00	0.00	0.00			
94,173	SSB RECOVERY FD(EST.VAL)	S86989490	1.00	94,173.30	1.00	94,173.30	0.21	0.00	0.00	0.00	0.00	0.00	0.00			
651,717	STEPSTONE MASTERS V F(EST.VAL)	S86989500	1.00	651,716.85	1.00	651,716.85	1.45	0.00	0.00	0.00	0.00	0.00	0.00			
231,721	STEPSTONE MEZZ PART1(EST.VAL)	S86989510	1.00	231,720.98	1.00	231,720.98	0.51	0.00	0.00	0.00	0.00	0.00	0.00			
	OTHER ASSETS TOTAL			3,222,912.99		3,222,912.99	7.16	0.00	0.00	0.00	0.00	0.00	0.00			
	TOTAL OTHER			3,222,912.99		3,222,912.99	7.16	0.00	0.00	0.00	0.00	0.00	0.00			
	TOTAL			44,128,013.98		45,021,617.00	100.00	893,603.03	180,962.92	1,160,478.09	1.49	1.70	2.64			

REALIZED GAIN/LOSS REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 03/01/2015 - 03/31/2015

Purchase Date	Sale Date	Quantity	CUSIP/Ticker	Security Description	Transaction Type	Cost Basis	Proceeds	Gain/Loss Short Term	Gain/Loss Long Term
01/26/2015	03/01/2015	240,000	04300DAA8	ART INSTITUTE OF CHIC ARTINS 1.344 03/01/15	Mature Long	240,151.20	240,000.00	-151.20	0.00
08/13/2014	03/02/2015	275,000	78355HJQ3	RYDER SYSTEM INC R 3.15 03/02/2015	Mature Long	277,755.75	275,000.00	-2,755.75	0.00
08/21/2014	03/02/2015	325,000	893526DL4	TRANS-CANADA PIPELINE TRPCN .875 03/02/2015	Mature Long	325,352.25	325,000.00	-352.25	0.00
09/15/2014	03/05/2015	100,000	718546AE4	PHILLIPS 66 PSX 1.95 03/05/15	Mature Long	100,726.00	100,000.00	-726.00	0.00
12/02/2014	03/10/2015	100,000	05565QBH0	BP CAPITAL MARKETS PLC BPLN 3.875 03/10/15	Mature Long	100,914.00	100,000.00	-914.00	0.00
01/26/2015	03/16/2015	100,000	78010XAC5	ROYAL BK SCOTLND RBS 4.875 03/16/15	Mature Long	100,579.00	100,000.00	-579.00	0.00
09/23/2014	03/16/2015	110,000	63165TLW3	Nassau Cnty Ny Rans-Ser A NAS 2 03/16/15	Mature Long	110,885.50	110,000.00	-885.50	0.00
11/19/2014	03/17/2015	100,000	370334BF0	GENERAL MILLS INC GIS 5.2 03/17/15	Mature Long	101,471.00	100,000.00	-1,471.00	0.00
10/20/2014	03/23/2015	100,000	14040HAZ8	CAPITAL ONE FINANCIAL CO COF 2.15 03/23/15	Mature Long	100,693.00	100,000.00	-693.00	0.00
07/10/2007	03/15/2015	181	3128KUS73	FHLMC PC GOLD COMB 30 FG A64142	Pay Princ L	197.88	181.29	0.00	-16.59
12/04/2006	03/25/2015	5	31411DWE5	FN 905245 5.5 11/01/2036	Pay Princ L	5.54	5.08	0.00	-0.46
05/09/2008	03/25/2015	6	31371NWX9	FN 257262 5.5 7/1/2038	Pay Princ L	6.48	5.96	0.00	-0.52
01/09/2015	03/02/2015	100,000	912828G38	US TREASURY N/B T 2.25 11/15/24	Sell Long	102,218.75	101,546.88	-671.87	0.00
10/01/2014	03/02/2015	235,000	912828VS6	US TREASURY N/B T 2.5 08/15/23	Sell Long	238,091.02	244,510.16	6,419.14	0.00
03/03/2015	03/03/2015	25,000	00507UAR2	ACTAVIS FUNDING SCS ACT 3.45 03/15/2022	Sell Long	24,964.50	25,282.00	317.50	0.00
01/09/2015	03/10/2015	80,000	912828G38	US TREASURY N/B T 2.25 11/15/24	Sell Long	81,775.00	80,803.13	-971.87	0.00

Purchase Date	Sale Date	Quantity	CUSIP/Ticker	Security Description	Transaction Type	Cost Basis	Proceeds	Gain/Loss Short Term	Gain/Loss Long Term
11/14/2013	03/10/2015	475,000	912828PA2	US TREASURY N/B T 1 7/8 09/30/17	Sell Long	491,495.12	485,854.49	0.00	-5,640.63
10/28/2013	03/10/2015	695,000	912828MP2	US TREASURY N/B T 3 5/8 02/15/20	Sell Long	772,296.29	761,948.05	-387.30	-9,960.94
12/11/2014	03/13/2015	50,000	857477AN3	STATE STREET CORP STT 3.3 12/16/24	Sell Long	50,097.50	51,100.50	1,003.00	0.00
TOTAL GAINS								7,739.64	0.00
TOTAL LOSSES								-10,558.74	-15,619.13
TOTAL						3,219,675.78	3,201,237.54	-2,819.10	-15,619.13

TOTAL REALIZED GAIN/LOSS

-18,438.24

INCOME AND INTEREST ACTIVITY



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 03/01/2015 - 03/31/2015

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
CASH DIVIDEND					
03/12/2015	03/31/2015	Cash Dividend	GRMN	GARMIN	1,516.32
03/11/2015	03/30/2015	Cash Dividend	WMB	WILLIAMS COMPANY INC	1,194.22
03/06/2015	03/31/2015	Cash Dividend	TRV	TRAVELERS COMPANIES	1,226.50
03/06/2015	03/23/2015	Cash Dividend	HRS	HARRIS CORP	733.67
03/05/2015	03/20/2015	Cash Dividend	WM	WASTE MANAGEMENT	760.38
03/05/2015	03/16/2015	Cash Dividend	WRI	WEINGARTEN REALTY INVEST	2,042.75
02/27/2015	03/13/2015	Cash Dividend	RGC	REGAL ENTERTAINMENT GROUP	1,458.38
02/26/2015	03/27/2015	Cash Dividend	LMT	LOCKHEED MARTIN	2,109.00
02/26/2015	03/16/2015	Cash Dividend	LYB	LYONDELLBASELL INDUSTRIES-CL A	839.30
02/26/2015	03/13/2015	Cash Dividend	LXK	LEXMARK INTL INC CL A	1,313.64
02/25/2015	03/13/2015	Cash Dividend	TEL	TE CONNECTIVITY LTD	286.81
02/20/2015	03/10/2015	Cash Dividend	JNJ	JOHNSON & JOHNSON	2,380.70
02/19/2015	03/06/2015	Cash Dividend	TKR	TIMKEN CO	473.25
02/18/2015	03/12/2015	Cash Dividend	PBI	PITNEY BOWES INC	862.88
02/18/2015	03/06/2015	Cash Dividend	MAC	MACERICH CO	1,109.55
02/12/2015	03/10/2015	Cash Dividend	CVX	CHEVRON CORP NEW	2,340.09
02/12/2015	03/02/2015	Cash Dividend	COP	CONOCOPHILLIPS	3,308.36
02/11/2015	03/10/2015	Cash Dividend	LLY	ELI LILLY & CO	1,423.00
02/11/2015	03/06/2015	Cash Dividend	BA	BOEING COMPANY	1,102.92
02/11/2015	03/02/2015	Cash Dividend	HP	HELMERICH & PAYNE INC	1,573.00
02/06/2015	03/10/2015	Cash Dividend	XOM	EXXON MOBIL CORP	2,506.77
02/04/2015	03/03/2015	Cash Dividend	PFE	PFIZER INC	2,460.64
02/04/2015	03/01/2015	Cash Dividend	INTC	INTEL CORP	732.24
02/04/2015	03/01/2015	Cash Dividend	WFC	WELLS FARGO & CO	2,425.50
01/28/2015	03/02/2015	Cash Dividend	F	FORD MTR CO	1,168.20
CASH DIVIDEND TOTAL					37,348.07
COUPON					
03/31/2015	03/31/2015	Coupon	912828LP3	US TREASURY N/B T 3 09/30/16	26,100.00
03/31/2015	03/31/2015	Coupon	912828PA2	US TREASURY N/B	6,984.38

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
03/31/2015	03/31/2015	Coupon	912828RH5	T 1 7/8 09/30/17 US TREASURY N/B T 1.375 09/30/18	14,025.00
03/25/2015	03/25/2015	Coupon	31371NWX9	FN 257262 5.5 7/1/2038	1.73
03/25/2015	03/25/2015	Coupon	3137A7JU5	FHMS K701 A2 3.882 11/25/2017	1,391.05
03/25/2015	03/25/2015	Coupon	3137AKKC4	FHMS K705 A2 2.303 09/25/2018	1,017.16
03/25/2015	03/25/2015	Coupon	3137AQT24	FHMS K708 A2 2.13 01/25/2019	665.63
03/25/2015	03/25/2015	Coupon	3137AQVW5	FHMS K709 A2 2.086 03/25/2019	191.22
03/25/2015	03/25/2015	Coupon	3137ARPY6	FHMS K710 A2 1.883 05/25/2019	117.69
03/25/2015	03/25/2015	Coupon	31411DWE5	FN 905245 5.5 11/01/2036	11.32
03/24/2015	03/24/2015	Coupon	49326EED1	KEYCORP KEY 5.1 03/24/21	2,932.50
03/23/2015	03/23/2015	Coupon	14040HAZ8	CAPITAL ONE FINANCIAL CO COF 2.15 03/23/15	1,075.00
03/23/2015	03/23/2015	Coupon	61747YCJ2	MORGAN STANLEY MS 5 5/8 09/23/19	6,046.88
03/17/2015	03/17/2015	Coupon	370334BF0	GENERAL MILLS INC GIS 5.2 03/17/15	2,600.00
03/17/2015	03/17/2015	Coupon	74432QBJ3	PRUDENTIAL FINANCIAL INC PRU 4 3/4 09/17/15	5,462.50
03/16/2015	03/16/2015	Coupon	63165TLW3	Nassau Cnty Ny Rans-Ser A NAS 2 03/16/15	6.11
03/16/2015	03/16/2015	Coupon	78010XAC5	ROYAL BK SCOTLND RBS 4.875 03/16/15	2,437.50
03/15/2015	03/15/2015	Coupon	02006VAC5	ALLYA 2014-3 A3	261.33
03/15/2015	03/15/2015	Coupon	06050WBS3	BANK OF AMERICA CORP BAC 5.35 09/15/15 NOTZ	2,675.00
03/15/2015	03/15/2015	Coupon	084423AS1	BERKLEY CORPORATION WRB 4.625 03/15/22	5,087.50
03/15/2015	03/15/2015	Coupon	161571GC2	CHAIT 2013-A8 A8 1.01 10/15/2018	256.71
03/15/2015	03/15/2015	Coupon	161571GJ7	CHAIT 2014- A1 A1 CHAIT 2014-A1 A1 1.15 01/15/2019	330.63
03/15/2015	03/15/2015	Coupon	247126AJ4	DELPHI CORP	2,905.00

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
03/15/2015	03/15/2015	Coupon	254683BL8	DLPH 4.15 3/15/2024 DCENT 2014-A5 A 1.39 04/15/2020	243.25
03/15/2015	03/15/2015	Coupon	3128KUS73	FHLMC PC GOLD COMB 30 FG A64142	13.37
03/15/2015	03/15/2015	Coupon	421915EG0	HCP INC HCP 6.3 09/15/16	6,772.50
03/15/2015	03/15/2015	Coupon	43814KAC5	HAROT 2015-1 A3 1.05 10/15/2018	223.13
03/15/2015	03/15/2015	Coupon	57772KAB7	MAXIM INTEGRATED PRODUCT MXIM 3.375 03/15/23	2,193.75
03/15/2015	03/15/2015	Coupon	63165TLW3	Nassau Cnty Ny Rans-Ser A NAS 2 03/16/15	1,631.67
03/15/2015	03/15/2015	Coupon	80281CAF2	SDART 2013-5 C	300.00
03/15/2015	03/15/2015	Coupon	80283GAE4	SDART 2013-3 C SDAR 2013-3 C 1.81 4/15/19	203.63
03/15/2015	03/15/2015	Coupon	80283YAF2	SDART 2014-4 C 2.6 11/16/2020	303.33
03/15/2015	03/15/2015	Coupon	92343VBR4	VERIZON COMMUNICATIONS VZ 5.15 09/15/23	5,922.50
03/10/2015	03/10/2015	Coupon	05565QBH0	BP CAPITAL MARKETS PLC BPLN 3.875 03/10/15	1,937.50
03/08/2015	03/08/2015	Coupon	03064LAE0	AMCAR 2014-1 C 2.67 3/9/20	152.29
03/08/2015	03/08/2015	Coupon	03065CAE9	AMCAR 2013-4 C	226.67
03/08/2015	03/08/2015	Coupon	03065EAF2	AMCAR 2013-5 C	429.38
03/05/2015	03/05/2015	Coupon	718546AE4	PHILLIPS 66 PSX 1.95 03/05/15	975.00
03/02/2015	03/02/2015	Coupon	78355HJQ3	RYDER SYSTEM INC R 3.15 03/02/2015	24.06
03/02/2015	03/02/2015	Coupon	893526DL4	TRANS-CANADA PIPELINE TRPCN .875 03/02/2015	1,421.88
03/01/2015	03/01/2015	Coupon	04300DAA8	ART INSTITUTE OF CHIC ARTINS 1.344 03/01/15	1,612.80
03/01/2015	03/01/2015	Coupon	78355HJQ3	RYDER SYSTEM INC R 3.15 03/02/2015	4,331.25
COUPON TOTAL					111,499.80
INCOME					
03/31/2015	03/31/2015	Income	-CASH-	MONEY FUND	0.55
03/31/2015	03/31/2015	Income	-CASH-	MONEY FUND	3.31

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
03/03/2015	03/03/2015	Income	-CS-	CS SBA REPURCHASE AGREEMENT	1,478.87
INCOME TOTAL					1,482.73
PURCHASED ACCRUED INTEREST					
03/26/2015	03/31/2015	Purchased Accrued Interest	65339KAF7	NEXTERA ENERGY CAPITAL NEE 1.2 06/01/2015	-400.00
03/18/2015	03/23/2015	Purchased Accrued Interest	345397VQ3	FORD MOTOR CREDIT CO LLC F 5 5/8 09/15/15	-62.50
03/18/2015	03/23/2015	Purchased Accrued Interest	345397VQ3	FORD MOTOR CREDIT CO LLC F 5 5/8 09/15/15	-187.50
03/10/2015	03/12/2015	Purchased Accrued Interest	3128MAAK5	FANNIE MAE FG G07810 4.5 05/01/2042	-566.37
03/10/2015	03/12/2015	Purchased Accrued Interest	3138ENE96	FANNIE MAE FN AL5559 4.5 05/01/2042	-498.56
03/10/2015	03/12/2015	Purchased Accrued Interest	3138WCZR7	FANNIE MAE FN AS3451 4 09/01/2044	-292.28
03/10/2015	03/12/2015	Purchased Accrued Interest	3138WDX71	FANNIE MAE FN AS4301 4 01/01/2045	-406.79
03/09/2015	03/12/2015	Purchased Accrued Interest	29379VAR4	ENTERPRISE PRODUCTS OPER EPD 3.7 6/1/15	-830.44
03/06/2015	03/11/2015	Purchased Accrued Interest	78011RAD5	ROYAL BK OF SCOTLAND PLC RBS 3 1/8 05/15/15	-352.43
03/05/2015	03/10/2015	Purchased Accrued Interest	38143USC6	GOLDMAN SACHS GROUP GS 3.625 02/07/16	-249.22
03/04/2015	03/09/2015	Purchased Accrued Interest	902118BN7	TYCO INTERNATIONAL FINAN TYC 3 3/8 10/15/15	-2,362.50
PURCHASED ACCRUED INTEREST TOTAL					-6,208.59
SOLD ACCRUED INTEREST					
03/13/2015	03/18/2015	Sold Accrued Interest	857477AN3	STATE STREET CORP STT 3.3 12/16/24	426.25
03/10/2015	03/13/2015	Sold Accrued Interest	912828G38	US TREASURY N/B T 2.25 11/15/24	586.74
03/10/2015	03/12/2015	Sold Accrued Interest	912828MP2	US TREASURY N/B T 3 5/8 02/15/20	1,126.55
03/10/2015	03/12/2015	Sold Accrued Interest	912828MP2	US TREASURY N/B T 3 5/8 02/15/20	50.07
03/10/2015	03/12/2015	Sold Accrued Interest	912828MP2	US TREASURY N/B T 3 5/8 02/15/20	262.86
03/10/2015	03/12/2015	Sold Accrued Interest	912828MP2	US TREASURY N/B T 3 5/8 02/15/20	300.42

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
03/10/2015	03/12/2015	Sold Accrued Interest	912828PA2	US TREASURY N/B T 1 7/8 09/30/17	3,988.24
03/02/2015	03/03/2015	Sold Accrued Interest	912828G38	US TREASURY N/B T 2.25 11/15/24	671.27
03/02/2015	03/03/2015	Sold Accrued Interest	912828VS6	US TREASURY N/B T 2.5 08/15/23	165.75
03/02/2015	03/03/2015	Sold Accrued Interest	912828VS6	US TREASURY N/B T 2.5 08/15/23	88.40
03/02/2015	03/03/2015	Sold Accrued Interest	912828VS6	US TREASURY N/B T 2.5 08/15/23	5.52
SOLD ACCRUED INTEREST TOTAL					7,672.07
NET INCOME RECEIVED					\$151,794.08

CONTRIBUTIONS AND WITHDRAWALS



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 03/01/2015 - 03/31/2015

Trade Date	Settle Date	Transaction Type	Security Name	Quantity (Unit)	Debit Amount	Credit Amount
CONTRIBUTION TOTAL						
03/27/2015	03/27/2015	Contribution - Repo	-CS-	100,000	0.00	100,000.00
03/23/2015	03/23/2015	Contribution - Repo	-CASH-	250,000	0.00	250,000.00
03/13/2015	03/13/2015	Contribution - Repo	-CS-	200,000	0.00	200,000.00
03/11/2015	03/11/2015	Contribution - USB Tax Withholding Adj	-CASH-	151,085	0.00	151,085.00
03/06/2015	03/06/2015	Contribution - Repo	-CS-	500,000	0.00	500,000.00
03/03/2015	03/03/2015	Contribution - Repo	-CS-	35,000	0.00	35,000.00
CONTRIBUTION TOTAL					0.00	1,236,085.00
WITHDRAWAL TOTAL						
03/31/2015	03/31/2015	Withdrawal - Custody	-CASH-	-350	350.00	0.00
03/27/2015	03/27/2015	Withdrawal - Repo	-CASH-	-100,000	100,000.00	0.00
03/27/2015	03/27/2015	Withdrawal - Funeral	-CASH-	-100,000	100,000.00	0.00
03/25/2015	03/25/2015	Withdrawal - Custody	-CASH-	-33	33.33	0.00
03/25/2015	03/25/2015	Withdrawal - Custody	-CASH-	-152	152.30	0.00
03/23/2015	03/23/2015	Withdrawal - Repo	-CS-	-250,000	250,000.00	0.00
03/20/2015	03/20/2015	Withdrawal - Funeral	-CASH-	-100,000	100,000.00	0.00
03/13/2015	03/13/2015	Withdrawal - Repo	-CASH-	-200,000	200,000.00	0.00
03/13/2015	03/13/2015	Withdrawal - Funeral	-CASH-	-100,000	100,000.00	0.00
03/06/2015	03/06/2015	Withdrawal - Repo	-CASH-	-500,000	500,000.00	0.00
03/06/2015	03/06/2015	Withdrawal - Funeral	-CASH-	-100,000	100,000.00	0.00
03/03/2015	03/03/2015	Withdrawal - Repo	-CASH-	-35,000	35,000.00	0.00
WITHDRAWAL TOTAL					1,485,535.63	0.00
TOTAL NET AMOUNT (249,450.63)						
TOTAL					1,485,535.63	1,236,085.00

PURCHASES/SALES REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 03/01/2015 - 03/31/2015

Trade Date	Settle Date	Tran Type	Quantity	CUSIP/Ticker	Security Description	Transaction Price	Principal Amount	Accrued Int	Commis	SEC Fee	Net Amount	Broker Name
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Buy

03/26/2015	03/31/2015	Buy	100,000	65339KAF7	NEXTERA ENERGY CAPITAL	100.09	100,093.00	400.00	0.00	0.00	100,493.00	WELLS
03/18/2015	03/23/2015	Buy	50,000	345397VQ3	FORD MOTOR CREDIT CO LLC	102.20	51,098.50	62.50	0.00	0.00	51,161.00	FTENNCORP
03/18/2015	03/23/2015	Buy	150,000	345397VQ3	FORD MOTOR CREDIT CO LLC	102.26	153,388.50	187.50	0.00	0.00	153,576.00	KEY
03/13/2015	03/19/2015	Buy	50,000	98956PAF9	ZIMMER HOLDINGS	99.80	49,899.00	0.00	0.00	0.00	49,899.00	JEFFRIES
03/10/2015	03/12/2015	Buy	411,907	3128MAAK5	FANNIE MAE	108.98	448,913.84	566.37	0.00	0.00	449,480.21	FSTBF
03/10/2015	03/12/2015	Buy	362,592	3138ENE96	FANNIE MAE	109.05	395,395.66	498.56	0.00	0.00	395,894.22	CITIGLOBMBS
03/10/2015	03/12/2015	Buy	239,138	3138WCZR7	FANNIE MAE	106.91	255,653.97	292.28	0.00	0.00	255,946.25	INCPF
03/10/2015	03/12/2015	Buy	332,825	3138WDX71	FANNIE MAE	106.69	355,082.77	406.79	0.00	0.00	355,489.56	FSTBF
03/10/2015	03/19/2015	Buy	80,000	98956PAF9	ZIMMER HOLDINGS	99.77	79,812.00	0.00	0.00	0.00	79,812.00	FSTB
03/09/2015	03/12/2015	Buy	80,000	29379VAR4	ENTERPRISE PRODUCTS OPER	100.66	80,524.80	830.44	0.00	0.00	81,355.24	BONY
03/06/2015	03/11/2015	Buy	35,000	78011RAD5	ROYAL BK OF SCOTLAND PLC	100.46	35,162.40	352.43	0.00	0.00	35,514.83	INCP
03/05/2015	03/10/2015	Buy	75,000	38143USC6	GOLDMAN SACHS GROUP	102.41	76,809.00	249.22	0.00	0.00	77,058.22	SUSQ
03/04/2015	03/09/2015	Buy	175,000	902118BN7	TYCO INTERNATIONAL FINAN	101.53	177,675.75	2,362.50	0.00	0.00	180,038.25	MARAX
03/03/2015	03/12/2015	Buy	25,000	00507UAR2	ACTAVIS FUNDING SCS	99.86	24,964.50	0.00	0.00	0.00	24,964.50	JPMORGAN

Buy	Total						2,284,473.69	6,208.59	0.00	0.00	2,290,682.28	
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Sell Long

03/13/2015	03/18/2015	Sell Long	50,000	857477AN3	STATE STREET CORP	102.20	51,100.50	426.25	0.00	0.00	51,526.75	GOLDMAN
03/10/2015	03/13/2015	Sell Long	80,000	912828G38	US TREASURY N/B	101.00	80,803.13	586.74	0.00	0.00	81,389.87	CITIGLOBF
03/10/2015	03/12/2015	Sell Long	695,000	912828MP2	US TREASURY N/B	109.63	761,948.05	1,739.90	0.00	0.00	763,687.95	BOAF
03/10/2015	03/12/2015	Sell Long	475,000	912828PA2	US TREASURY N/B	102.29	485,854.49	3,988.24	0.00	0.00	489,842.73	CITIGLOBF
03/03/2015	03/12/2015	Sell Long	25,000	00507UAR2	ACTAVIS FUNDING SCS	101.13	25,282.00	0.00	0.00	0.00	25,282.00	JPMORGAN
03/02/2015	03/03/2015	Sell Long	100,000	912828G38	US TREASURY N/B	101.55	101,546.88	671.27	0.00	0.00	102,218.15	CITIGLOBF

Trade Date	Settle Date	Tran Type	Quantity	CUSIP/Ticker	Security Description	Transaction Price	Principal Amount	Accrued Int	Commis	SEC Fee	Net Amount	Broker Name
03/02/2015	03/03/2015	Sell Long	235,000	912828VS6	US TREASURY N/B	104.05	244,510.16	259.67	0.00	0.00	244,769.83	DBF
Sell Long	Total						1,751,045.21	7,672.07	0.00	0.00	1,758,717.28	

We recommend comparing the information reflected in the account statement received from your custodian with the information reflected in this portfolio report. If you did not receive a separate statement from your custodial firm, or if you notice a discrepancy between this portfolio report and your custodial statement, please contact our Chief Compliance Officer at 888-816-0930. Returns are calculated in US dollars and reflect the reinvestment of dividends and other earnings. Past performance is not necessarily indicative of future results. Gross of fees returns are presented after trading expenses and before management fees. Net of fees returns are presented after trading expenses and management fees. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. Refer to your fee schedule for additional detail. Book value is calculated using the cost basis method established when the account was opened (FIFO, LIFO, average, etc). These amounts should not be relied upon for Federal or State tax purposes. Benchmark returns presented are provided to represent the investment environment existing during the time periods shown. The benchmarks are unmanaged, unavailable for direct investment and do not include any management fees or other expenses. The inception date reflects the last day of the month that the account was funded or fully invested.