



## **Portfolio Review**

WFT Liquidating As of:

2015-01-31

Inception Date: 10/31/2013

Run Date: 03/12/2015

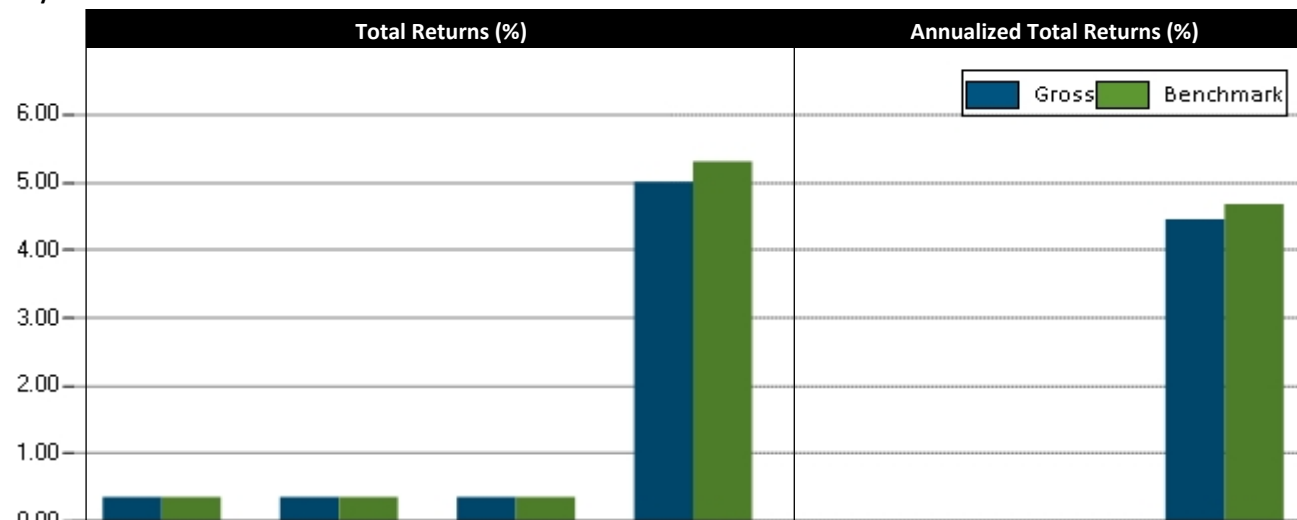
## PERFORMANCE SUMMARY

Portfolio Description: WFT Liquidating Trust: Combined Account  
 Market Value + Accruals: \$45,598,855  
 Portfolio Inception: 10-31-2013  
 Benchmark Description: 10% Cit 90 Day TBill/70% BarCap Int Gov-Credit/20% Russell 1000 Value



Report Date: 01-31-2015

### Total Return Summary



	Total Returns (%)			Annualized Total Returns (%)			
	MTD 12-31-2014 to 01-31-2015	QTD 12-31-2014 to 01-31-2015	YTD 12-31-2014 to 01-31-2015	1 Year 01-31-2014 to 01-31-2015	3 Year 01-31-2012 to 01-31-2015	5 Year 01-31-2010 to 01-31-2015	Since Incep 10-31-2013 to 01-31-2015
GROSS	0.36	0.36	0.36	5.01			4.46
BENCHMARK	0.36	0.36	0.36	5.31			4.68

### Monthly Total Returns - Last 12 Months (%)

Month	Gross	Benchmark
Feb 14	0.91	1.13
Mar 14	0.33	0.27
Apr 14	0.38	0.55
May 14	0.77	0.85
Jun 14	0.42	0.47
Jul 14	-0.36	-0.49
Aug 14	1.06	1.22
Sep 14	-0.54	-0.77
Oct 14	1.05	0.94
Nov 14	0.80	0.76
Dec 14	-0.27	-0.10
Jan 15	0.36	0.36

### Annual Total Returns - Last Five Years (%)

Year	Gross	Benchmark
2010		
2011		
2012		
2013		
2014	4.66	4.85

	Total Returns (%)				Annualized Total Returns (%)		
EQUITY	-2.49	-2.49	-2.49	13.55			11.45
RUSSELL 1000 VALUE	-4.00	-4.00	-4.00	12.93			11.67
FIXED INCOME	1.40	1.40	1.40	3.20			2.65
BAR CAP INT G/C	1.66	1.66	1.66	3.89			3.33
CITI 90 DAY TBILL	0.00	0.00	0.00	0.03			0.03

The benchmark is a weighted blend of the benchmarks listed in the table above.

The since inception date reflects the first day of the month following inception. Periods shorter than 12 months are not annualized.

## PERFORMANCE SUMMARY

Portfolio Description: WFT Liquidating Trust Managed  
Enhanced Cash Account

Market Value + Accruals: \$6,727,752

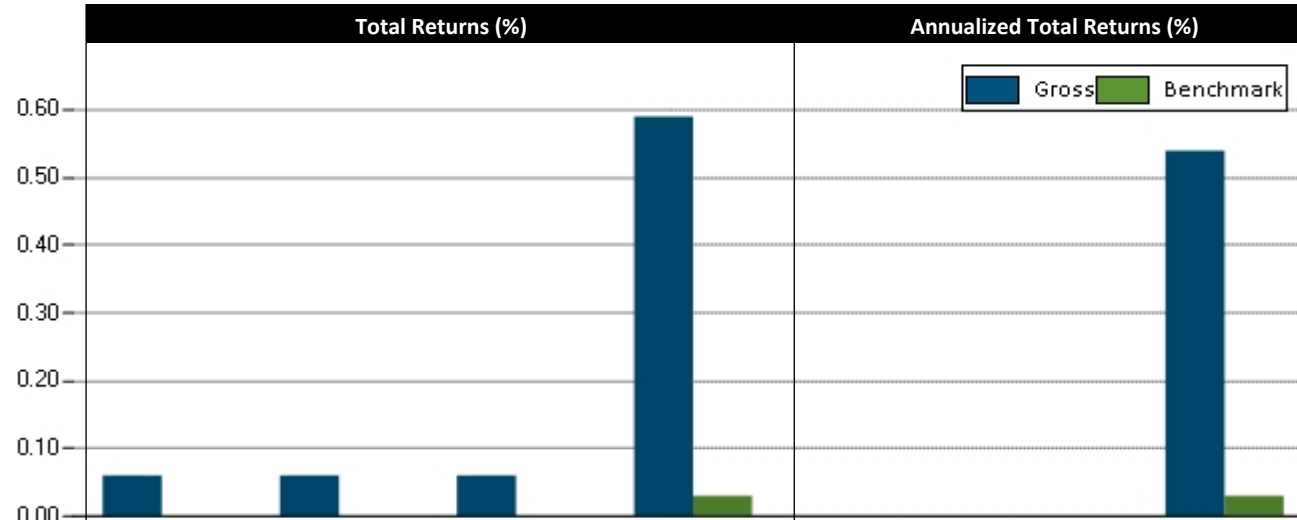
Portfolio Inception: 10-31-2013

Benchmark Description: Citi 90 Day TBill



Report Date: 01-31-2015

### Total Return Summary



	Total Returns (%)			Annualized Total Returns (%)			
	MTD	QTD	YTD	1 Year	3 Year	5 Year	Since Incep
	12-31-2014 to 01-31-2015	12-31-2014 to 01-31-2015	12-31-2014 to 01-31-2015	01-31-2014 to 01-31-2015	01-31-2012 to 01-31-2015	01-31-2010 to 01-31-2015	10-31-2013 to 01-31-2015
GROSS	0.06	0.06	0.06	0.59			0.54
BENCHMARK	0.00	0.00	0.00	0.03			0.03

### Monthly Total Returns - Last 12 Months (%)

Month	Gross	Benchmark
Feb 14	0.03	0.00
Mar 14	0.11	0.00
Apr 14	0.02	0.00
May 14	0.06	0.01
Jun 14	0.03	0.00
Jul 14	0.05	0.00
Aug 14	0.01	0.00
Sep 14	0.09	0.00
Oct 14	0.05	0.00
Nov 14	0.07	0.00
Dec 14	0.01	0.00
Jan 15	0.06	0.00

### Annual Total Returns - Last Five Years (%)

Year	Gross	Benchmark
2010		
2011		
2012		
2013		
2014	0.55	0.03

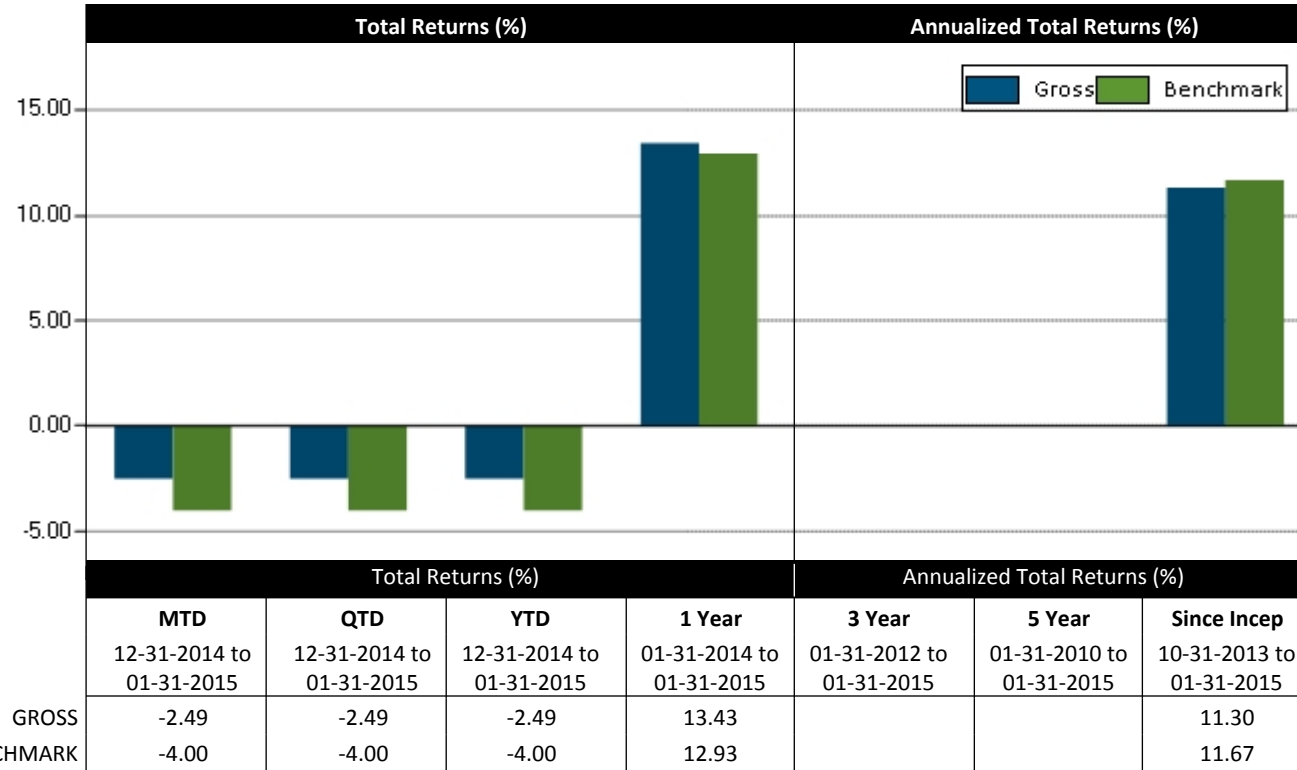
## PERFORMANCE SUMMARY

Portfolio Description: WFT Liquidating Trust: Managed  
 Large Cap Value Dividend Select  
 Market Value + Accruals: \$8,745,249  
 Portfolio Inception: 10-31-2013  
 Benchmark Description: Russell 1000 Value



Report Date: 01-31-2015

### Total Return Summary



### Monthly Total Returns - Last 12 Months (%)

Month	Gross	Benchmark
Feb 14	4.02	4.32
Mar 14	2.29	2.39
Apr 14	0.54	0.95
May 14	1.89	1.46
Jun 14	2.35	2.61
Jul 14	-1.90	-1.70
Aug 14	3.25	3.68
Sep 14	-2.50	-2.06
Oct 14	3.32	2.25
Nov 14	2.20	2.05
Dec 14	0.00	0.61
Jan 15	-2.49	-4.00

### Annual Total Returns - Last Five Years (%)

Year	Gross	Benchmark
2010		
2011		
2012		
2013		
2014	12.41	13.45

## PERFORMANCE SUMMARY

Portfolio Description: WFT Liquidating Trust: Managed  
Intermediate Fixed Income Account

Market Value + Accruals: \$25,967,254

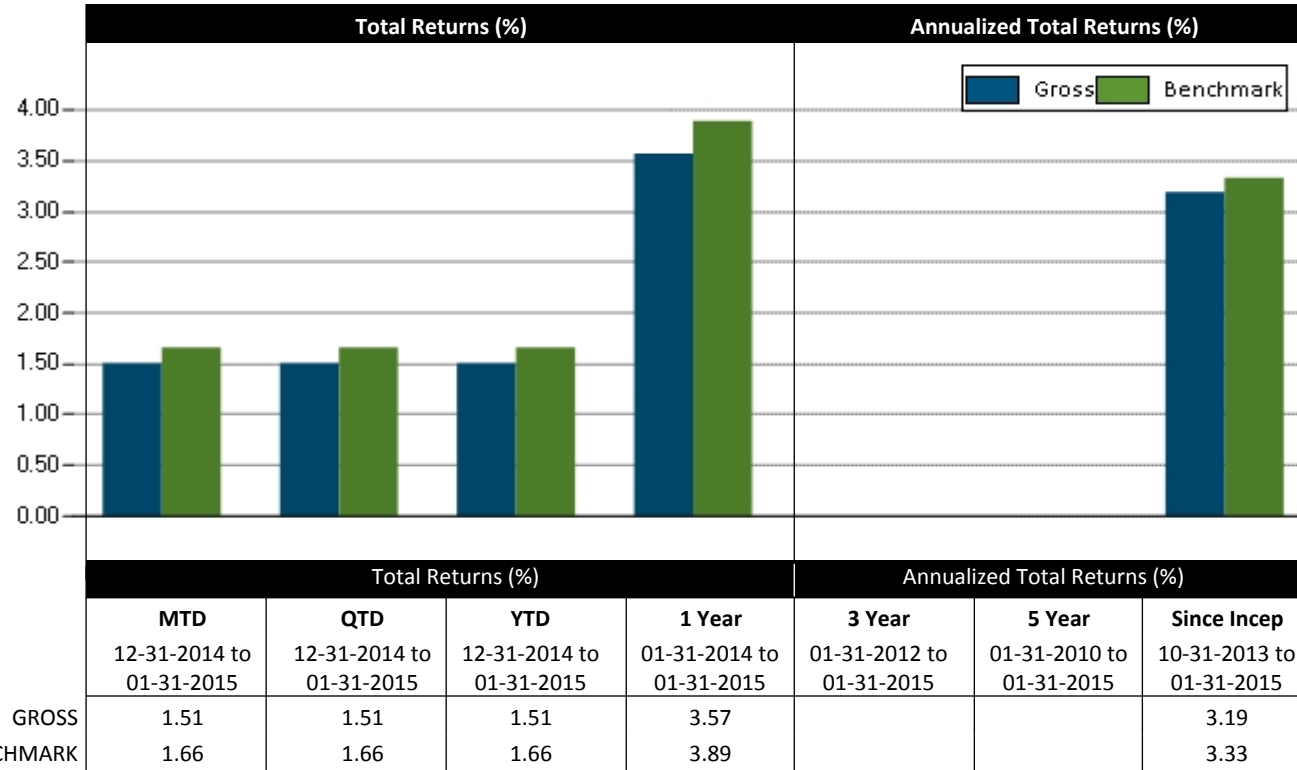
Portfolio Inception: 10-31-2013

Benchmark Description: BarCap Intermediate Gov/Credit



Report Date: 01-31-2015

### Total Return Summary



### Monthly Total Returns - Last 12 Months (%)

Month	Gross	Benchmark
Feb 14	0.49	0.38
Mar 14	-0.26	-0.30
Apr 14	0.51	0.51
May 14	0.81	0.79
Jun 14	-0.01	-0.07
Jul 14	-0.24	-0.22
Aug 14	0.52	0.70
Sep 14	-0.52	-0.51
Oct 14	0.51	0.70
Nov 14	0.58	0.50
Dec 14	-0.35	-0.32
Jan 15	1.51	1.66

### Annual Total Returns - Last Five Years (%)

Year	Gross	Benchmark
2010		
2011		
2012		
2013		
2014	2.93	3.13

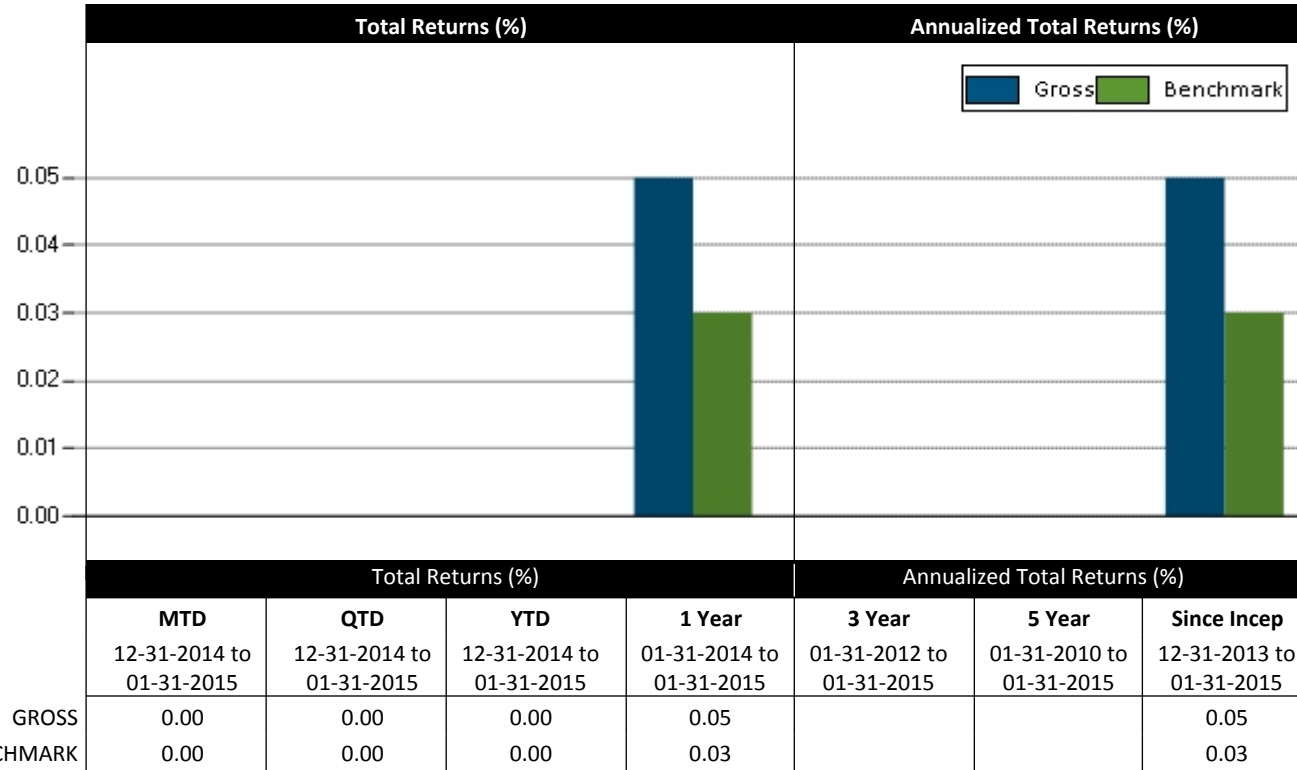
## PERFORMANCE SUMMARY

Portfolio Description: WFT Liquidating Trust: Managed  
 Escrow Account  
 Market Value + Accruals: \$834,590  
 Portfolio Inception: 12-31-2013  
 Benchmark Description: Citi 90 Day TBill



Report Date: 01-31-2015

### Total Return Summary



### Monthly Total Returns - Last 12 Months (%)

Month	Gross	Benchmark
Feb 14	0.00	0.00
Mar 14	0.00	0.00
Apr 14	0.00	0.00
May 14	0.00	0.01
Jun 14	0.00	0.00
Jul 14	0.05	0.00
Aug 14	0.00	0.00
Sep 14	0.00	0.00
Oct 14	0.00	0.00
Nov 14	0.00	0.00
Dec 14	0.00	0.00
Jan 15	0.00	0.00

### Annual Total Returns - Last Five Years (%)

Year	Gross	Benchmark
2010		
2011		
2012		
2013		
2014	0.05	0.03

## PERFORMANCE SUMMARY

Portfolio Description: WFT Liquidating Trust: Unmanaged  
Private Equity Account

Market Value + Accruals: \$3,324,010

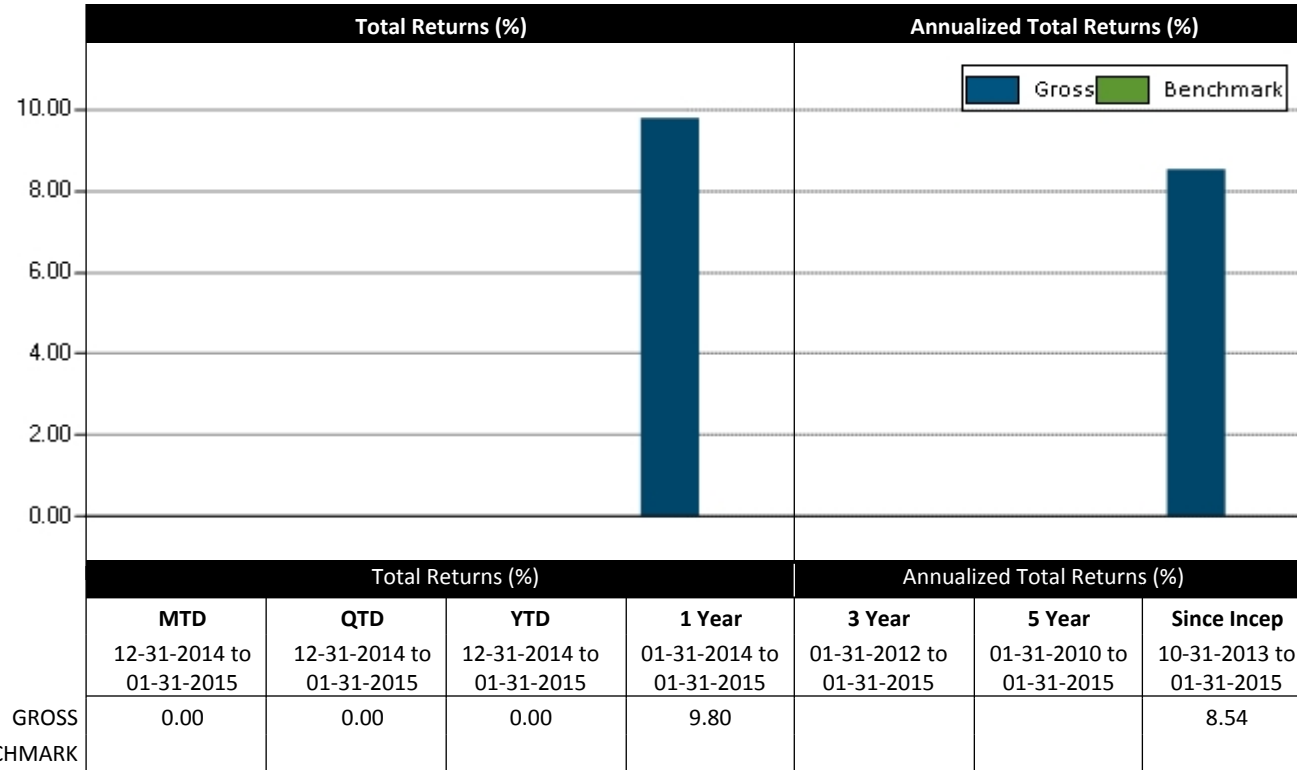
Portfolio Inception: 10-31-2013

Benchmark Description:



Report Date: 01-31-2015

### Total Return Summary



### Monthly Total Returns - Last 12 Months (%)

Month	Gross	Benchmark
Feb 14	0.00	
Mar 14	0.00	
Apr 14	0.19	
May 14	0.00	
Jun 14	2.80	
Jul 14	1.12	
Aug 14	2.02	
Sep 14	1.92	
Oct 14	1.55	
Nov 14	0.56	
Dec 14	-0.71	
Jan 15	0.00	

### Annual Total Returns - Last Five Years (%)

Year	Gross	Benchmark
2010		
2011		
2012		
2013		
2014	11.45	

We recommend comparing the information reflected in the account statement received from your custodian with the information reflected in this portfolio report. If you did not receive a separate statement from your custodial firm, or if you notice a discrepancy between this portfolio report and your custodial statement, please contact our Chief Compliance Officer at 888-816-0930. Returns are calculated in US dollars and reflect the reinvestment of dividends and other earnings. Past performance is not necessarily indicative of future results. Gross of fees returns are presented after trading expenses and before management fees. Net of fees returns are presented after trading expenses and management fees. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. Refer to your fee schedule for additional detail. Book value is calculated using the cost basis method established when the account was opened (FIFO, LIFO, average, etc). These amounts should not be relied upon for Federal or State tax purposes. Benchmark returns presented are provided to represent the investment environment existing during the time periods shown. The benchmarks are unmanaged, unavailable for direct investment and do not include any management fees or other expenses. The inception date reflects the last day of the month that the account was funded or fully invested. Periods shorter than 12 months are not annualized.