



Portfolio Review
WFT Liquidating Trust
As of: 05/31/2014

Inception Date: 10/31/2013

Run Date: 06/10/2014

ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Combined Account

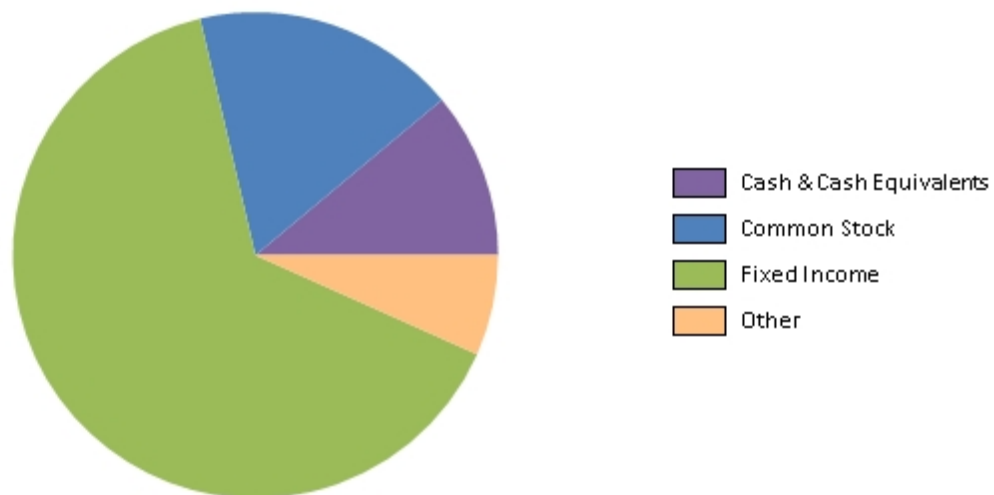
Inception Date: 10-31-2013



Report Date: 05/01/2014 - 05/31/2014

Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	5,229,339.64	11.05 %
Common Stock	8,341,790.31	17.62 %
Fixed Income	30,612,408.30	64.66 %
Other	3,161,254.36	6.68 %
Total	47,344,792.61	100.00 %

Account Activity (\$)	
(04/30/2014) Market Value:	47,220,432
(04/30/2014) Accrued Income:	281,795
Total	47,502,227
Net Contributions/Withdrawals	(522,051)
Net Income Received	134,838
Total Realized Gains/Loss	(37,747)
Change in Unrealized Gains	284,379
Change in Accrued Income	(16,854)
(05/31/2014) Market Value:	47,079,852
(05/31/2014) Accrued Income:	264,941
Total	47,344,793



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust Managed
Enhanced Cash Account

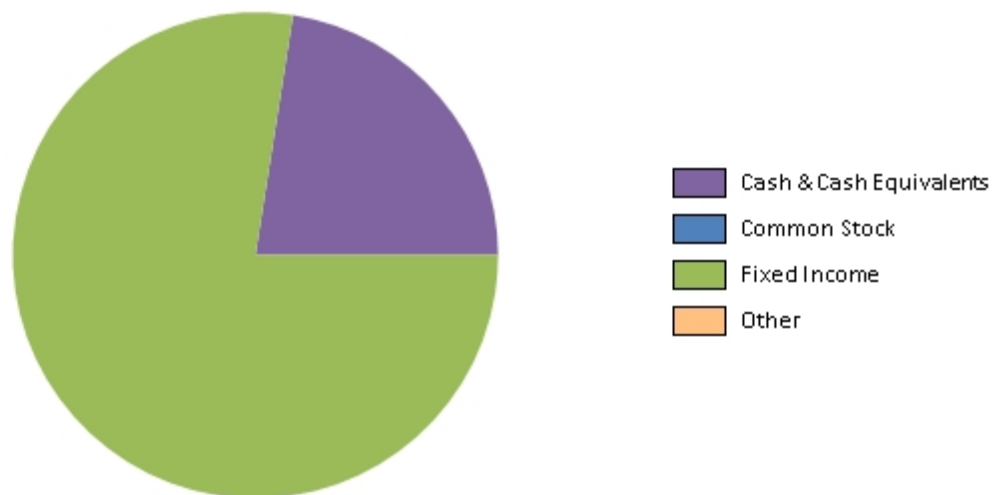
Inception Date: 10-31-2013



Report Date: 05/01/2014 - 05/31/2014

Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	1,837,313.67	22.52 %
Common Stock	0.00	0.00 %
Fixed Income	6,320,613.45	77.48 %
Other	0.00	0.00 %
Total	8,157,927.12	100.00 %

Account Activity (\$)	
(04/30/2014) Market Value:	8,534,176
(04/30/2014) Accrued Income:	118,708
Total	8,652,885
Net Contributions/Withdrawals	(500,208)
Net Income Received	55,309
Total Realized Gains/Loss	(40,546)
Change in Unrealized Gains	18,221
Change in Accrued Income	(27,735)
(05/31/2014) Market Value:	8,066,953
(05/31/2014) Accrued Income:	90,974
Total	8,157,927



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Managed
Intermediate Fixed Income Account

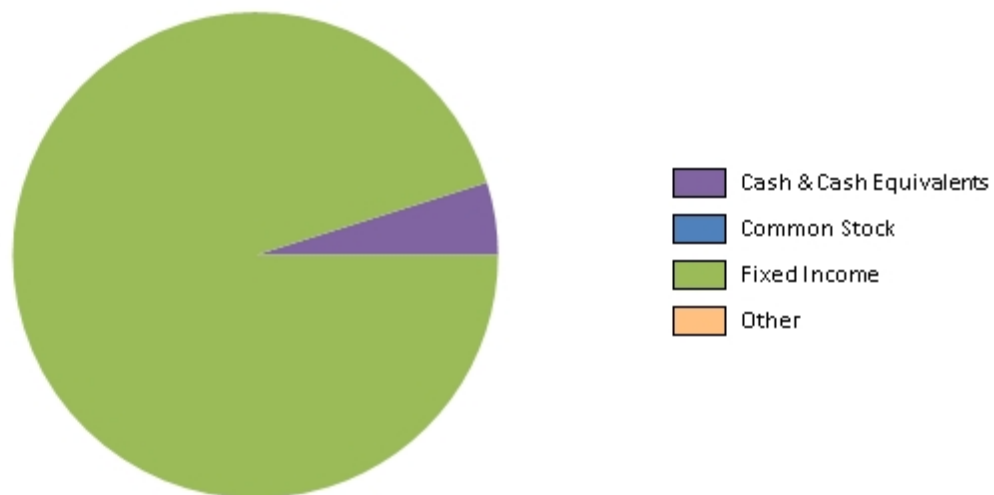
Inception Date: 10-31-2013

Report Date: 05/01/2014 - 05/31/2014



Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	1,234,946.48	4.84 %
Common Stock	0.00	0.00 %
Fixed Income	24,291,794.85	95.16 %
Other	0.00	0.00 %
Total	25,526,741.33	100.00 %

Account Activity (\$)	
(04/30/2014) Market Value:	25,189,855
(04/30/2014) Accrued Income:	154,805
Total	25,344,660
Net Contributions/Withdrawals	(21,810)
Net Income Received	71,042
Total Realized Gains/Loss	2,798
Change in Unrealized Gains	139,544
Change in Accrued Income	(9,494)
(05/31/2014) Market Value:	25,381,430
(05/31/2014) Accrued Income:	145,312
Total	25,526,741



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Managed
Large Cap Value Dividend Select

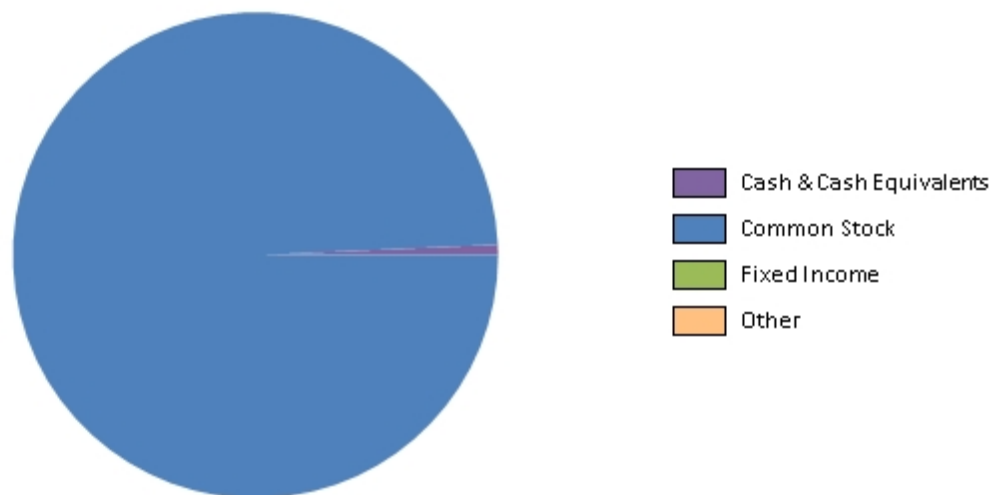
Inception Date: 10-31-2013



Report Date: 05/01/2014 - 05/31/2014

Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	58,690.27	0.70 %
Common Stock	8,341,790.31	99.30 %
Fixed Income	0.00	0.00 %
Other	0.00	0.00 %
Total	8,400,480.58	100.00 %

Account Activity (\$)	
(04/30/2014) Market Value:	8,236,745
(04/30/2014) Accrued Income:	8,281
Total	8,245,026
Net Contributions/Withdrawals	0
Net Income Received	8,466
Total Realized Gains/Loss	0
Change in Unrealized Gains	126,614
Change in Accrued Income	20,375
(05/31/2014) Market Value:	8,371,825
(05/31/2014) Accrued Income:	28,656
Total	8,400,481



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Unmanaged
Private Equity Account

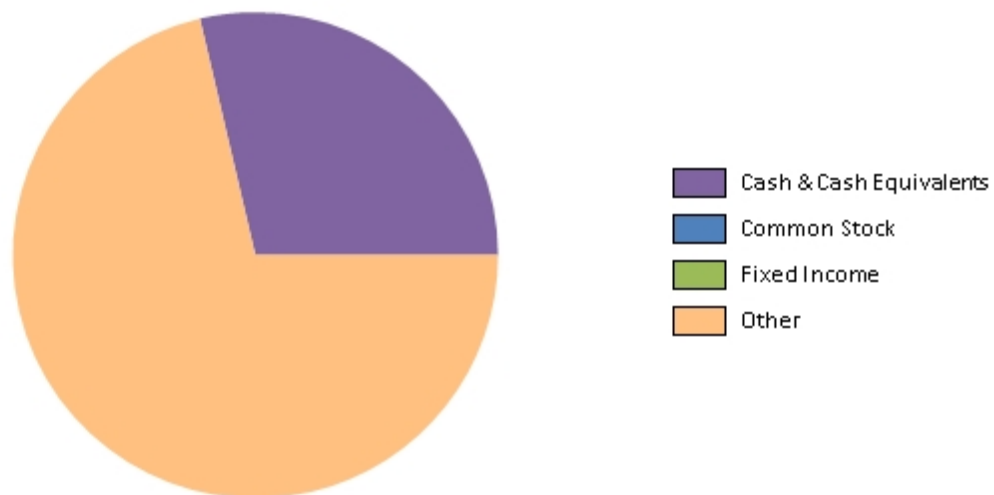
Inception Date: 10-31-2013

Report Date: 05/01/2014 - 05/31/2014



Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	1,263,490.76	28.68 %
Common Stock	0.00	0.00 %
Fixed Income	0.00	0.00 %
Other	3,142,505.88	71.32 %
Total	4,405,996.64	100.00 %

Account Activity (\$)	
(04/30/2014) Market Value:	4,405,976
(04/30/2014) Accrued Income:	0
Total	4,405,976
Net Contributions/Withdrawals	0
Net Income Received	21
Total Realized Gains/Loss	0
Change in Unrealized Gains	0
Change in Accrued Income	0
(05/31/2014) Market Value:	4,405,997
(05/31/2014) Accrued Income:	0
Total	4,405,997



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Unmanaged
Cash Withholding Account

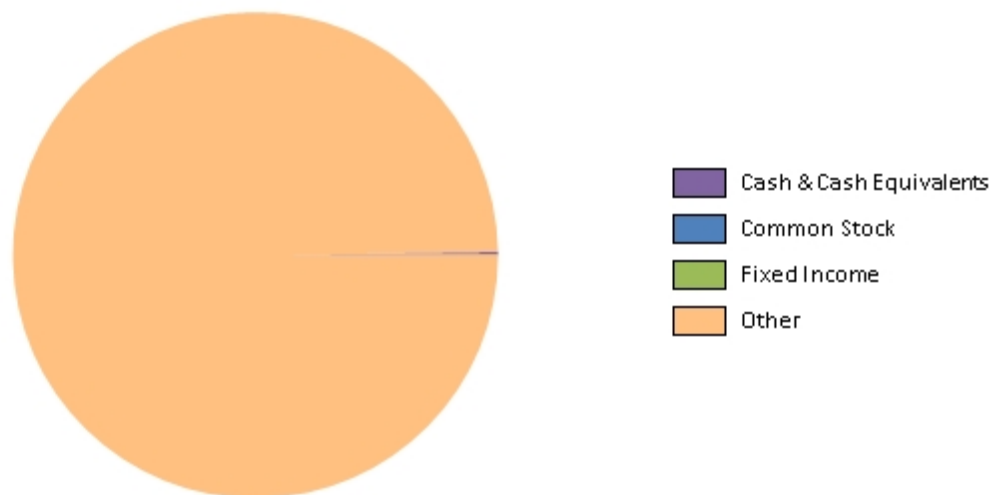
Inception Date: 10-31-2013

Report Date: 05/01/2014 - 05/31/2014



Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	41.46	0.22 %
Common Stock	0.00	0.00 %
Fixed Income	0.00	0.00 %
Other	18,748.48	99.78 %
Total	18,789.94	100.00 %

Account Activity (\$)	
(04/30/2014) Market Value:	18,790
(04/30/2014) Accrued Income:	0
Total	18,790
Net Contributions/Withdrawals	0
Net Income Received	0
Total Realized Gains/Loss	0
Change in Unrealized Gains	0
Change in Accrued Income	0
(05/31/2014) Market Value:	18,790
(05/31/2014) Accrued Income:	0
Total	18,790



ACCOUNT SUMMARY

Portfolio Description: WFT Liquidating Trust: Managed
Escrow Account

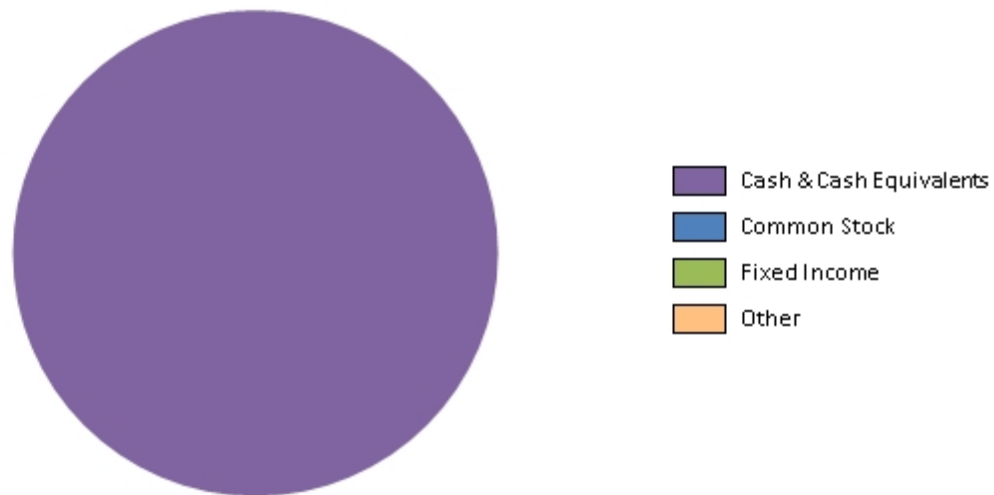
Inception Date: 12-31-2013



Report Date: 05/01/2014 - 05/31/2014

Asset Allocations (\$)	Market Val + Accrued Inc	Pct. Asset
Cash & Cash Equivalents	834,857.00	100.00 %
Common Stock	0.00	0.00 %
Fixed Income	0.00	0.00 %
Other	0.00	0.00 %
Total	834,857.00	100.00 %

Account Activity (\$)	
(04/30/2014) Market Value:	834,890
(04/30/2014) Accrued Income:	0
Total	834,890
Net Contributions/Withdrawals	(33)
Net Income Received	0
Total Realized Gains/Loss	0
Change in Unrealized Gains	0
Change in Accrued Income	0
(05/31/2014) Market Value:	834,857
(05/31/2014) Accrued Income:	0
Total	834,857



PORTFOLIO APPRAISAL REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 05-31-2014

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
TOTAL CASH & CASH EQUIVALENTS																
	CS SBA REPURCHASE AGREEMENT	-CS-	0.00	1,639,098.60	0.00	1,639,098.60	3.48	0.00	0.00	0.00	0.90	0.90	0.00			
	MONEY FUND	-CASH-	0.00	3,590,241.04	0.00	3,590,241.04	7.63	0.00	0.00	0.00	0.02	0.00	0.00			
TOTAL CASH & CASH EQUIVALENTS				5,229,339.64		5,229,339.64	11.11	0.00	0.00	0.00	0.29	0.28	0.00			
TOTAL FIXED INCOME																
US GOVERNMENT AGENCIES																
25,000	CANADIAN NATL RESOURCES CNQCN 1.45 11/14/14	136385AQ4	100.48	25,120.75	100.47	25,117.50	0.05	-3.25	17.12	362.50	0.41	0.41	0.46	Aaa	AAA	AA+
US GOVERNMENT AGENCIES TOTAL				25,120.75		25,117.50	0.05	-3.25	17.12	362.50	0.41	0.41	0.46			
US GOVERNMENT OBLIGATIONS																
630,000	US TREASURY N/B T 2.5 08/15/23	912828VS6	98.30	619,301.56	100.88	635,512.50	1.35	16,210.94	4,568.37	15,750.00	2.71	2.39	8.13	Aaa	AAA	AA+
505,000	US TREASURY N/B T 2.125 08/15/21	912828RC6	98.20	495,934.07	100.28	506,420.31	1.08	10,486.24	3,112.66	10,731.25	2.39	2.08	6.61	Aaa	AAA	AA+
635,000	US TREASURY N/B T 3 5/8 02/15/20	912828MP2	111.78	709,790.24	110.45	701,377.34	1.49	-8,412.90	6,676.71	23,018.75	1.65	1.70	5.15	Aaa	AAA	AA+
1,425,000	US TREASURY N/B T 1.375 09/30/18	912828RH5	99.88	1,423,289.26	100.17	1,427,449.22	3.03	4,159.96	3,265.63	19,593.75	1.41	1.33	4.18	Aaa	AAA	AA+
1,220,000	TSY INFL IX N/B TII .125 04/15/18	912828UX6	103.49	1,262,547.99	103.31	1,260,418.60	2.68	-2,129.39	191.67	1,525.00	-0.68	-0.72	3.88	Aaa	AAA	AA+
1,525,000	US TREASURY N/B T 1 7/8 09/30/17	912828PA2	103.46	1,577,689.46	103.05	1,571,464.84	3.34	-6,224.62	4,765.63	28,593.75	0.96	0.94	3.22	Aaa	AAA	AA+
2,450,000	US TREASURY N/B T 3 09/30/16	912828LP3	106.95	2,620,203.13	105.81	2,592,406.25	5.51	-27,796.88	12,250.00	73,500.00	0.55	0.49	2.26	Aaa	AAA	AA+
1,550,000	US TREASURY N/B T 2 1/8 05/31/15	912828NF3	102.97	1,595,998.83	102.00	1,581,000.00	3.36	-14,998.83	0.00	32,937.50	0.22	0.12	0.99	Aaa	AAA	AA+
1,350,000	US TREASURY N/B T 2 1/8 11/30/14	912828LZ1	102.04	1,377,529.30	101.02	1,363,763.67	2.90	-13,765.63	0.00	28,687.50	0.15	0.09	0.50	Aaa	AAA	AA+
US GOVERNMENT OBLIGATIONS TOTAL				11,682,283.84		11,639,812.74	24.72	-42,471.10	34,830.65	234,337.50	0.75	0.67	3.10			
ASSET BACKED SECURITIES																
65,000	AMCAR 2014-1 C 2.67 3/9/20	03064LAE0	99.97	64,978.84	100.46	65,301.60	0.14	322.76	110.88	1,735.50	2.68	2.02	3.42			A+
225,000	AMCAR 2013-5 C	03065EAF2	100.45	226,021.31	101.23	227,760.75	0.48	1,739.44	329.19	5,152.50	2.27	2.25	1.00	Aa3		
100,000	AMCAR 2013-4 C	03065CAE9	101.93	101,926.57	102.66	102,655.00	0.22	728.43	226.67	2,720.00	2.03	1.69	2.60	Aa2		A+
145,000	SDART 2013-5 C	80281CAF2	100.00	144,998.03	101.26	146,829.90	0.31	1,831.87	271.88	3,262.50	2.24	1.84	3.11	A2	A	

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
135,000	SANTANDER DRIVE AUTO REC TRUST SDAR 2013-3 C 1.81 4/15/19	80283GAE4	99.60	134,457.03	100.68	135,912.60	0.29	1,455.57	108.60	2,443.50	1.81	1.50	2.21		A	A
127,859	CNH 2011-C A3 1.19 05/15/15	12616VAC6	100.40	128,373.34	100.25	128,179.83	0.27	-193.51	67.62	1,521.52	0.66	0.44	0.29		AAA	AAA
ASSET BACKED SECURITIES TOTAL				800,755.12		806,639.68	1.71	5,884.56	1,114.83	16,835.52	1.93	1.67	1.87			
FNMA																
232,744	FN 995245 5 1/1/2039	31416BTA6	109.21	254,175.74	110.55	257,305.98	0.55	3,130.24	969.77	11,637.22	4.10	1.88	3.71	Aaa	AAA	AA+
438	FN 257262 5.5 7/1/2038	31371NWX9	108.76	476.15	111.54	488.32	0.00	12.17	2.01	24.08	5.05	4.35	10.00	Aaa	AAA	AA+
106,416	FN AD0311 5.0 05/01/38	31418MKZ4	108.83	115,810.28	110.77	117,881.01	0.25	2,070.72	443.40	5,320.79	4.13	3.94	10.13	Aaa	AAA	AA+
338,088	FG G04913 5.0 03/01/2038	3128M6YJ1	108.60	367,157.28	110.17	372,454.47	0.79	5,297.20	0.00	16,904.39	4.15	2.03	3.76	Aaa	AAA	AA+
2,623	FN 905245 5.5 11/01/2036	31411DWE5	108.89	2,856.65	111.69	2,930.15	0.01	73.49	12.02	144.29	4.72	4.27	9.47	Aaa	AAA	AA+
269,767	FNCL POOL 745275 5.00% FN 745275 5 2/1/2036	31403C6L0	108.98	294,004.06	110.74	298,748.25	0.63	4,744.20	1,124.03	13,488.36	4.05	3.85	9.37	Aaa	AAA	AA+
78,167	FANNIE MAE POOL FN 735669 5 4/1/35	31402RJN0	108.92	85,141.17	110.77	86,582.67	0.18	1,441.50	325.70	3,908.36	4.02	1.63	3.52	Aaa	AAA	AA+
FNMA TOTAL				1,119,621.33		1,136,390.84	2.41	16,769.52	2,876.92	51,427.49	4.09	2.64	5.87			
FHLMC																
3,195	FHLMC PC GOLD COMB 30 FG A64142	3128KUS73	109.15	3,487.53	111.76	3,570.99	0.01	83.46	15.98	191.71	5.49	2.33	3.73	Aaa	AAA	AA+
FHLMC TOTAL				3,487.53		3,570.99	0.01	83.46	15.98	191.71	5.46	2.32	3.71			
CORPORATE BONDS																
155,000	CELGENE CORP CELG 3 5/8 05/15/24	151020AP9	99.73	154,579.45	100.88	156,367.10	0.33	1,787.65	249.72	5,618.75	3.66	0.00	0.00	Baa2		BBB+
255,000	CNOOC FINANCE 2014 ULC CNOOC 4.25 4/30/24	12591DAC5	99.81	254,505.30	102.50	261,375.00	0.56	6,869.70	903.13	10,837.50	4.27	3.94	8.03	Aa3		AA-
245,000	DIRECTV HOLDINGS/FING DTV 4.45 04/01/24	25459HBL8	103.83	254,385.95	106.37	260,611.40	0.55	6,225.45	2,150.22	10,902.50	3.97	0.00	0.00	Baa2	BBB-	BBB
140,000	DELPHI CORP DLPH 4.15 3/15/2024	247126AJ4	99.74	139,632.70	104.24	145,934.60	0.31	6,301.90	1,420.22	5,810.00	4.18	3.62	7.80	Baa3	BBB-	BBB-
125,000	MOSAIC CO MOS 4.25 11/15/2023	61945CAC7	99.29	124,112.30	105.54	131,921.25	0.28	7,808.95	236.11	5,312.50	4.34	3.54	7.61	Baa1	BBB	BBB
230,000	VERIZON COMMUNICATIONS VZ 5.15 09/15/23	92343VBR4	108.61	249,805.90	112.63	259,042.10	0.55	9,236.20	2,500.61	11,845.00	4.08	3.54	7.42	Baa1	A-	BBB+
125,000	PNC BANK NA PNC 3.8 07/25/23-23	69349LAM0	99.81	124,765.40	103.58	129,480.00	0.28	4,714.60	1,662.50	4,750.00	3.82	3.34	7.56	A3	A	A-
135,000	JPMORGAN CHASE & CO JPM 3.375 05/01/2023	46625HJJ0	93.54	126,283.05	97.63	131,793.75	0.28	5,510.70	379.69	4,556.25	4.22	3.69	7.60	Baa1	A	A-
130,000	ST JUDE MEDICAL INC STJ 3.25 04/15/23	790849AJ2	96.41	125,337.60	99.52	129,381.20	0.27	4,043.60	539.86	4,225.00	3.70	3.31	7.62	Baa1	A	A

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
195,000	CAPITAL ONE BANK USA NA COF 3.375 02/15/23	140420NB2	95.55	186,322.35	99.61	194,233.65	0.41	7,911.30	1,937.81	6,581.25	3.95	3.43	7.41	Baa1	BBB+	BBB
255,000	DISCOVER FINANCIAL SVS DFS 3.85 11/21/22	254709AJ7	97.45	248,502.40	101.61	259,105.50	0.55	10,603.10	272.71	9,817.50	4.19	3.63	7.18	Ba1	BBB+	BBB-
130,000	FISERV INC FISV 3.5 10/01/22-22	337738AM0	95.76	124,487.50	101.02	131,326.00	0.28	6,838.50	758.33	4,550.00	4.07	3.35	6.96	Baa2		BBB
125,000	SYMANTEC CORP SYMC 3.95 06/15/22	871503AK4	99.73	124,656.90	100.83	126,037.50	0.27	1,380.60	2,276.74	4,937.50	3.99	0.00	0.00	Baa2		BBB
115,000	AMER INTL GROUP AIG 4.875 06/01/2022	026874CU9	109.87	126,349.90	112.05	128,858.65	0.27	2,508.75	2,803.13	5,606.25	3.53	3.16	6.56	Baa1	BBB+	A-
130,000	PROGRESS ENERGY INC PGN 3.15 4/1/22	743263AS4	97.96	127,342.90	101.13	131,463.80	0.28	4,120.90	682.50	4,095.00	3.43	2.99	6.87	Baa1	BBB	BBB
220,000	BERKLEY CORPORATION WRB 4.625 03/15/22	084423AS1	105.25	231,545.60	107.20	235,833.40	0.50	4,287.80	2,148.06	10,175.00	3.88	3.56	6.50	Baa2	BBB+	BBB+
115,000	PLAINS EXPLORATION & PRO FCX 6.75 2/1/2022	726505AL4	110.34	126,886.40	112.13	128,943.75	0.27	2,057.35	2,587.50	7,762.50	4.28	3.19	2.41	Baa3	BBB	BBB
125,000	MACYS RETAIL HLDGS INC M 3.875 01/15/22	55616XAF4	99.93	124,909.10	105.02	131,275.00	0.28	6,365.90	1,829.86	4,843.75	3.88	3.13	6.51	Baa2	BBB	BBB+
235,000	ERP OPERATING-LP EQR 4.625 12/15/21	26884AAZ6	107.49	252,595.50	111.08	261,026.25	0.55	8,430.75	5,011.70	10,868.75	3.55	2.97	6.30	Baa1	BBB+	BBB+
110,000	TRANSOCEAN INC RIG 6.375 12/15/21	893830BB4	112.87	124,156.30	115.13	126,640.80	0.27	2,484.50	3,233.54	7,012.50	4.46	4.03	5.94	Baa3	BBB-	BBB-
125,000	BURLINGTON NORTH SANTA FE BRK 3.45 09/15/21	12189LAF8	101.13	126,415.80	104.71	130,886.25	0.28	4,470.45	910.42	4,312.50	3.29	2.73	6.40	A3		BBB+
110,000	FORD MOTOR CRED F 5.875 08/02/21	345397VU4	113.85	125,233.40	117.32	129,054.20	0.27	3,820.80	2,136.22	6,462.50	3.79	3.16	5.87	Baa3	BBB-	BBB-
115,000	CSX CORP CSX 4.25 06/01/2021	126408GV9	106.32	122,263.40	109.17	125,543.20	0.27	3,279.80	2,443.75	4,887.50	3.27	2.75	5.79	Baa2		BBB+
115,000	JPMORGAN CHASE & CO JPM 4.625 05/10/21	46625HHZ6	108.62	124,914.55	110.89	127,528.10	0.27	2,613.55	310.26	5,318.75	3.31	2.88	5.97	A3	A+	A
115,000	KEYCORP KEY 5.1 03/24/21	49326EED1	111.60	128,341.10	114.03	131,135.65	0.28	2,794.55	1,091.54	5,865.00	3.31	2.82	5.79	Baa1	A-	BBB+
225,000	MARATHON PETROLEUM CORP MPC5 1/8 03/01/21	56585AAD4	110.28	248,137.35	113.62	255,651.75	0.54	7,514.40	2,882.81	11,531.25	3.52	2.89	5.72	Baa2		BBB
115,000	GENERAL ELEC CAP CORP GE 5.3 02/11/21	369622SM8	111.64	128,386.20	113.83	130,903.35	0.28	2,517.15	1,862.36	6,095.00	3.47	3.00	5.63	A2		AA
115,000	TECK RESOURCES LIMITED TCKBCN 4.5 01/15/21	878742AT2	101.63	116,874.50	105.01	120,764.95	0.26	3,890.45	1,955.00	5,175.00	4.23	3.61	5.44	Baa2	BBB	BBB
275,000	HSBC BANK USA NA HSBC 4.875 8/24/2020	4042Q1AE7	109.56	301,281.65	111.25	305,937.50	0.65	4,655.85	3,612.24	13,406.25	3.28	2.89	5.36	A2	A+	A
240,000	US BANK USB 3.778 04/29/20-15	90333WAG3	104.13	249,910.60	102.62	246,297.60	0.52	-3,613.00	805.97	9,067.20	0.98	0.88	0.90	A1	A+	A+
105,000	KINDER MORGAN ENER PART KMP 6.85 02/15/20	494550BB1	119.34	125,305.95	120.21	126,219.45	0.27	913.50	2,117.79	7,192.50	3.30	2.97	4.76	Baa2	BBB	BBB
110,000	ENTERPRISE PRODUCTS OPER EPD 5 1/4 01/31/20	29379VAF0	112.24	123,465.50	114.76	126,236.00	0.27	2,770.50	1,925.00	5,775.00	3.06	2.44	4.90	Baa1	BBB+	BBB+
210,000	BOSTON PROPERTIES LP	10112RAQ7	116.85	245,383.20	117.91	247,606.80	0.53	2,223.60	1,576.46	12,337.50	2.78	2.31	4.67	Baa2	BBB	A-

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
215,000	MORGAN STANLEY MS 5 5/8 09/23/19	61747YCJ2	114.21	245,545.45	115.04	247,336.00	0.53	1,790.55	2,284.38	12,093.75	2.98	2.58	4.62	Baa2	A	A-
200,000	BANK OF AMERICA CORP BAC 7 5/8 06/01/19	06051GDZ9	124.69	249,378.20	124.14	248,288.00	0.53	-1,090.20	7,625.00	15,250.00	2.80	2.46	4.16	Baa2	A	A-
140,000	MCKESSON CORP MCK 2.284 3/15/2019	581557BD6	100.00	140,000.00	100.64	140,896.00	0.30	896.00	719.46	3,197.60	2.28	2.14	4.49	Baa2	BBB+	BBB+
205,000	GOLDMAN SACHS GROUP INC GS 7.5 2/15/2019	38141EA25	123.08	252,308.05	122.66	251,453.00	0.53	-855.05	4,527.08	15,375.00	2.75	2.38	4.01	Baa1	A	A-
125,000	KROGER CO/THE KR 2.3 01/15/19-18	501044CW9	99.86	124,830.60	101.01	126,260.00	0.27	1,429.40	1,317.71	2,875.00	2.33	2.07	4.25	Baa2	BBB	BBB
200,000	METLIFE INC MET 6.817 08/15/18	59156RAR9	121.61	243,211.40	120.12	240,240.00	0.51	-2,971.40	4,014.46	13,634.00	2.06	1.82	3.68	A3	A-	A-
125,000	WESTPAC BANKING WSTP 2.25 07/30/18	961214CC5	101.34	126,674.70	102.03	127,542.50	0.27	867.80	937.50	2,812.50	1.95	1.74	3.94	Aa2	AA-	AA-
115,000	AMERICAN EXPRESS AXP 1.55 05/22/18	025816BG3	98.35	113,103.65	99.97	114,964.35	0.24	1,860.70	44.56	1,782.50	1.93	1.56	3.84	A3	A+	BBB+
120,000	KELLOG CO K 3.25 05/21/18	487836BE7	106.15	127,378.10	105.52	126,622.80	0.27	-755.30	108.33	3,900.00	1.82	1.80	3.73	Baa2	BBB+	BBB+
255,000	REGIONS FINL RF 2 05/15/18	7591EPAJ9	98.52	251,232.40	99.43	253,549.05	0.54	2,316.65	226.67	5,100.00	2.35	2.15	3.78	Ba1	BBB-	BBB-
110,000	GENERAL ELEC CAP CORP GE 5.625 5/1/2018	36962G3U6	115.79	127,365.00	114.89	126,379.00	0.27	-986.00	515.63	6,187.50	1.92	1.68	3.55	A1		AA+
220,000	PPL ENERGY SUPPLY LLC PPL 6 1/2 05/01/18	69352JAL1	114.17	251,184.60	112.14	246,714.60	0.52	-4,470.00	1,191.67	14,300.00	3.09	3.18	3.48	Baa2	BBB-	BBB
125,000	AT&T INC T 1.4 12/01/17	00206RBM3	98.79	123,482.75	99.92	124,900.00	0.27	1,417.25	875.00	1,750.00	1.71	1.42	3.38	A3	A	A-
245,000	ROYAL BK CANADA RY 1.2 09/19/17	78011DAC8	99.33	243,365.30	99.82	244,559.00	0.52	1,193.70	588.00	2,940.00	1.38	1.26	3.22	Aaa	AAA	NR
120,000	AMGEN INC AMGN 2.125 05/15/17	031162BQ2	102.07	122,483.30	102.57	123,084.00	0.26	600.70	113.33	2,550.00	1.52	1.24	2.86	Baa1	BBB	A
205,000	FIFTH THIRD BANCORP FITB 5.45 01/15/17	316773CF5	110.68	226,898.10	110.27	226,053.50	0.48	-844.60	4,220.72	11,172.50	2.01	1.44	2.42	Baa2	A-	BBB
175,000	HEWLETT-PACKARD CO HPQ 3.3 12/09/16	428236BU6	104.60	183,043.05	105.48	184,590.00	0.39	1,546.95	2,759.17	5,775.00	1.77	1.09	2.39	Baa1	A-	BBB+
215,000	HCP INC HCP 6.3 09/15/16	421915EG0	113.28	243,548.40	112.08	240,972.00	0.51	-2,576.40	2,859.50	13,545.00	1.56	0.95	2.14	Baa1	BBB+	BBB+
110,000	DEVON ENERGY DVN 2.4 07/15/16-16	25179MAJ2	103.61	113,971.00	103.47	113,813.70	0.24	-157.30	997.33	2,640.00	1.01	0.68	1.98	Baa1	BBB	BBB+
115,000	CATERPILLAR FINANCIAL SE CAT 1.1 05/29/2015	14912L5D9	100.89	116,028.10	100.87	115,995.90	0.25	-32.20	7.03	1,265.00	0.75	0.66	1.97	A2	A	A
205,000	UNION BANK NA MTFG 5.95 05/11/16	90520GAA4	111.73	229,050.60	109.80	225,081.80	0.48	-3,968.80	677.64	12,197.50	1.26	0.86	1.86	A3	A-	A
235,000	SUNTRUST BANKS INC STI 3.6 04/15/16-16	867914BD4	105.72	248,453.20	104.86	246,418.65	0.52	-2,034.55	1,081.00	8,460.00	1.15	0.86	1.73	Baa1	BBB+	BBB
115,000	KRAFT FOODS INC KFT 4.125 2/9/2016	50075NBB9	106.87	122,902.40	105.65	121,497.50	0.26	-1,404.90	1,475.83	4,743.75	1.05	0.75	1.63	Baa1	BBB	BBB-

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
230,000	CITIGROUP INC C 5.3 01/07/16	172967DE8	108.73	250,077.00	107.01	246,123.00	0.52	-3,954.00	4,876.00	12,190.00	1.23	0.88	1.52	Baa2	A	A-
230,000	PRUDENTIAL FINANCIAL INC PRU 4 3/4 09/17/15	74432QBJ3	107.17	246,496.80	105.40	242,414.48	0.51	-4,082.32	2,245.69	10,925.00	0.79	0.56	1.26	Baa1	BBB+	A
120,000	WELLS FARGO BANK NA WFC 4.75 02/09/15	94980VAA6	105.04	126,051.10	102.95	123,535.20	0.26	-2,515.90	1,773.33	5,700.00	0.70	0.46	0.68	A1	A+	A+
55,000	ENERGY TRANSFER PARTNERS ETP 5.95 2/1/2015	29273RAB5	104.71	57,592.70	103.48	56,912.35	0.12	-680.35	1,090.83	3,272.50	0.70	0.71	0.65	Baa3	BBB-	BBB-
125,000	ENTERGY LOUISIANA LLC ETR 1.875 12/15/14	29364WAP3	101.33	126,667.50	100.84	126,045.00	0.27	-622.50	1,080.73	2,343.75	0.37	0.32	0.53	A2		A-
15,000	GOLDMAN SACHS GROUP INC GS 3.6 12/15/14 NOTZ	38141EK40	101.65	15,247.50	101.07	15,160.95	0.03	-86.55	24.00	540.00	0.55	1.60	0.53	Baa1		A-
165,000	HEWLETT-PACKARD CO HPQ 2.625 12/09/14	428236BT9	101.70	167,796.75	101.15	166,897.50	0.35	-899.25	2,069.38	4,331.25	0.56	0.42	0.51	Baa1	A-	BBB+
100,000	GILEAD SCIENCES INC GILD 2.4 12/01/14	375558AR4	101.05	101,048.00	100.99	100,991.00	0.21	-57.00	1,200.00	2,400.00	0.48	0.41	0.49	Baa1		A-
150,000	MORGAN STANLEY MS 4.2 11/20/14	61747YCK9	102.96	154,444.50	101.80	152,700.00	0.32	-1,744.50	192.50	6,300.00	0.58	0.36	0.47	Baa2	A	A-
430,000	AMGEN INC AMGN 4.85 11/18/2014	031162AJ9	102.67	441,497.20	102.11	439,073.00	0.93	-2,424.20	753.10	20,855.00	0.41	0.29	0.47	Baa1	BBB	A
207,000	BEAR STEARNS COS LLC JPM 5.7 11/15/14	07385TAJ5	104.11	215,499.83	102.42	212,009.40	0.45	-3,490.43	524.40	11,799.00	0.44	0.38	0.46	A3	A+	A
86,000	CITIGROUP INC C 5.5 10/15/2014	172967EZ0	104.66	90,006.72	101.78	87,528.22	0.19	-2,478.50	604.39	4,730.00	0.72	0.71	0.37	Baa2	A	A-
15,000	HSBC FINANCE CORP HSBC 4.15 10/15/14 NOTZ	40429XWQ5	101.38	15,207.00	100.98	15,147.30	0.03	-59.70	79.54	622.50	0.46	1.49	0.37	Baa1	A+	A
200,000	GOLDMAN SACHS GROUP INC GS 5 10/01/14	38143UAW1	102.25	204,491.50	101.50	202,998.00	0.43	-1,493.50	1,666.67	10,000.00	0.40	0.49	0.34	Baa1	A	A-
537,000	PRUDENTIAL FINANCIAL INC PRU 5.1 09/20/14	74432QAE5	103.23	554,347.54	101.50	545,033.52	1.16	-9,314.02	5,401.33	27,387.00	0.44	0.16	0.31	Baa1	BBB+	A
38,000	CITIGROUP INC C 5 09/15/14	172967CQ2	101.49	38,564.68	101.26	38,478.80	0.08	-85.88	401.11	1,900.00	0.53	0.62	0.29	Baa3	A-	BBB+
175,000	CVS CAREMARK CORP CVS 4 7/8 09/15/14	126650AV2	101.30	177,273.25	101.22	177,128.00	0.38	-145.25	1,801.04	8,531.25	0.41	0.65	0.29	Baa1		BBB+
200,000	DUKE ENERGY CORP DUK 3.95 09/15/14	26441CAC9	101.04	202,076.00	101.02	202,040.00	0.43	-36.00	1,667.78	7,900.00	0.32	0.41	0.29			
50,000	GENERAL ELEC CAP CORP GE 4.25 09/15/14 NOT1	36966RNP7	103.20	51,600.00	100.90	50,449.00	0.11	-1,151.00	979.86	2,125.00	0.52	1.13	0.28	A1		AA+
185,000	HSBC FIN CORP HSBC 5.8 09/15/2014	40429XA71	103.81	192,057.50	101.20	187,216.30	0.40	-4,841.20	476.89	10,730.00	0.91	1.64	0.29	Baa1		A
155,000	SPECTRA ENERGY CAPITAL SE 5.668 08/15/14	26439VAB3	101.39	157,148.30	101.01	156,565.50	0.33	-582.80	2,586.81	8,785.40	0.46	0.73	0.21	Baa2	BBB	BBB-
200,000	UNITEDHEALTH GROUP INC UNH 5 08/15/14	91324PAL6	101.13	202,258.00	100.92	201,840.00	0.43	-418.00	2,944.44	10,000.00	0.27	0.51	0.21	A3	A-	A
117,000	CITIGROUP INC C 6 3/8 08/12/14	172967EY3	103.33	120,898.63	101.14	118,336.14	0.25	-2,562.49	2,258.34	7,458.75	0.54	0.57	0.20	Baa2	A	A-
180,000	MORGAN STANLEY	61747WAK5	101.21	182,178.00	100.38	180,684.00	0.38	-1,494.00	1,768.13	5,175.00	0.60	2.30	3.16	Baa2	A	A-

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
150,000	CAPITAL ONE FINANCIAL CO COF 2.125 7/15/14	14040HAV7	100.57	150,850.50	100.23	150,350.70	0.32	-499.80	1,204.17	3,187.50	0.38	0.21	0.12	Baa1	A-	BBB
100,000	GENERAL ELEC CAP CORP GE 5.25 07/15/14 NOTZ	36966RZ74	103.30	103,300.00	100.38	100,383.00	0.21	-2,917.00	1,983.33	5,250.00	0.56	2.07	0.12	A1		AA+
60,000	HSBC FINANCE CORP HSBC 5.3 07/15/14	40429XVR4	103.13	61,878.00	100.48	60,288.60	0.13	-1,589.40	1,201.33	3,180.00	0.94	1.33	0.12	Baa1		A
200,000	BARCLAYS BANK PLC BACR 5.2 07/10/14	06739FFZ9	102.38	204,766.00	100.51	201,010.00	0.43	-3,756.00	4,073.33	10,400.00	0.35	0.53	0.11	A2	A	A
200,000	DEUTSCHE TELEKOM INT FIN DT 4 7/8 07/08/14	25156PAM5	101.27	202,536.00	100.43	200,854.00	0.43	-1,682.00	3,872.92	9,750.00	0.43	0.70	0.10	Baa1	BBB+	BBB+
425,000	KEY BANK NA KEY 5.8 07/01/14	49306CAH4	101.35	430,755.75	100.45	426,912.50	0.91	-3,843.25	10,270.83	24,650.00	0.40	0.39	0.08	Baa1	BBB+	BBB+
35,000	FORD MOTOR CREDIT CO LLC F 3 1/4 06/20/14	34540TAC6	100.15	35,052.50	100.06	35,021.70	0.07	-30.80	508.72	1,137.50	0.54	2.04	0.05	Baa3		BBB-
405,000	ACE INA HOLDINGS ACE 5 7/8 06/15/14	00440EAG2	101.49	411,022.05	100.17	405,684.45	0.86	-5,337.60	10,971.56	23,793.75	0.35	1.49	0.04	A3	A+	A+
5,000	BANK OF AMERICA CORP BAC 5 3/8 06/15/14	060505BM5	103.06	5,153.05	100.00	5,000.00	0.01	-153.05	123.92	268.75	0.63	5.38	0.04	Baa2	A	A-
300,000	ENBRIDGE INC ENBCN 5.8 06/15/14	29250NAC9	103.25	309,750.00	100.17	300,498.00	0.64	-9,252.00	8,023.33	17,400.00	0.56	1.49	0.04	Baa1		A-
100,000	ROYAL BK OF SCOTLAND PLC RBS 2.1 6/15/14	78011RCL5	100.39	100,390.00	99.96	99,962.00	0.21	-428.00	93.33	2,100.00	0.47	3.08	0.04	Baa1		A-
44,000	SOUTHTRUST CORP WFC 5.8 06/15/14	844730AG6	100.33	44,145.64	100.16	44,071.72	0.09	-73.92	1,176.76	2,552.00	0.37	1.56	0.04	A3	A+	A
58,000	CBS CORP CBS 8 7/8 06/14/14	960394AP9	100.27	58,158.92	100.23	58,133.40	0.12	-25.52	2,387.87	5,147.50	0.63	2.40	0.04			
115,000	PNC FUNDING CORP PNC 5.4 06/10/2014	693476BE2	103.11	118,579.95	100.11	115,129.95	0.24	-3,450.00	2,949.75	6,210.00	0.47	0.86	0.03	A3	A+	A-
100,000	HEWLETT-PACKARD CO HPQ 4 3/4 06/02/14	428236AV5	100.80	100,801.00	100.02	100,020.00	0.21	-781.00	2,361.81	4,750.00	0.44	-2.39	0.01	Baa1	A-	BBB+
177,000	JPMORGAN CHASE & CO JPM 4.65 06/01/14	46625HHN3	101.84	180,248.59	100.04	177,070.80	0.38	-3,177.79	4,115.25	8,230.50	0.34	4.64	0.00	A3	A+	A
70,000	MAGELLAN MIDSTREAM PARTN MMP 6.45 06/01/14	559080AA4	100.19	70,133.00	100.00	70,000.00	0.15	-133.00	2,257.50	4,515.00	0.73	6.45	0.00	Baa1		BBB+
CORPORATE BONDS TOTAL				16,420,561.00		16,477,324.33	35.00	56,763.33	192,422.75	719,603.95	1.93	1.73	2.84			
MUNICIPAL BONDS																
65,000	ILLINOIS ST TAXABLE ILS 4.421	4521518V8	103.22	67,092.35	102.11	66,369.55	0.14	-722.80	1,197.35	2,873.65	0.70	0.79	0.57	A3	A-	A-
70,000	IL ST ILS 5 9/1/2014	452151WA7	103.82	72,675.40	101.08	70,757.33	0.15	-1,918.07	875.00	3,500.00	0.40	0.66	0.25	A2	A-	AA
100,000	NY DORM-A-NYSARC INC NYSHGR 4 7/1/2014	649907FV9	102.39	102,393.00	100.03	100,034.00	0.21	-2,359.00	1,666.67	4,000.00	0.40	3.53	0.08	Aa3		
50,000	OHIO ST MAJOR NEW STATE INFRAS OHSGEN 5.5 06/15/14	677581CW8	103.18	51,592.00	100.21	50,106.00	0.11	-1,486.00	1,268.06	2,750.00	0.50	0.05	0.04	Aa2	A+	AA
MUNICIPAL BONDS TOTAL				293,752.75		287,266.88	0.61	-6,485.87	5,007.08	13,123.65	0.48	1.56	0.23			

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
TOTAL FIXED INCOME				30,345,582.32		30,376,122.97	64.52	30,540.65	236,285.33	1,035,882.32	1.55	1.36	3.00			
TOTAL COMMON STOCK																
COMMON STOCK																
Energy																
2,159	CHEVRON CORP NEW	CVX	118.97	256,972.19	122.79	265,103.61	0.56	8,131.42	2,310.13	9,240.52	0.00	3.49	0.00			
3,566	CONOCOPHILLIPS	COP	72.33	258,091.04	79.94	285,066.04	0.61	26,975.00	2,460.54	9,842.16	0.00	3.45	0.00			
2,837	EXXON MOBIL CORP	XOM	88.45	251,070.78	100.53	285,203.61	0.61	34,132.83	1,957.53	7,830.12	0.00	2.75	0.00			
2,750	WILLIAMS COMPANY INC	WMB	36.15	99,561.49	46.96	129,140.00	0.27	29,578.51	0.00	4,675.00	0.00	3.62	0.00			
Energy Total				865,695.50		964,513.26	2.05	98,817.76	6,728.20	31,587.80	0.00	3.25	0.00			
Materials																
2,696	AVERY DENNISON CORP	AVY	45.76	123,500.85	50.70	136,687.20	0.29	13,186.35	0.00	3,774.40	0.00	2.76	0.00			
1,176	LYONDELLBASELL INDUSTRIES-CL A	LYB	91.00	107,070.80	99.57	117,094.32	0.25	10,023.52	0.00	3,292.80	0.00	2.81	0.00			
Materials Total				230,571.65		253,781.52	0.54	23,209.87	0.00	7,067.20	0.00	2.78	0.00			
Industrials																
1,180	BOEING COMPANY	BA	123.04	145,246.03	135.25	159,595.00	0.34	14,348.97	861.40	3,445.60	0.00	2.16	0.00			
932	DEERE & CO	DE	90.84	84,708.04	91.17	84,970.44	0.18	262.40	0.00	2,236.80	0.00	2.63	0.00			
2,197	DELUX CORP	DLX	46.73	102,768.56	56.09	123,229.73	0.26	20,461.17	659.10	2,636.40	0.00	2.14	0.00			
6,962	GENERAL ELECTRIC	GE	24.66	172,030.31	26.79	186,511.98	0.40	14,481.67	0.00	6,126.56	0.00	3.28	0.00			
871	LOCKHEED MARTIN	LMT	130.98	114,129.08	163.65	142,539.15	0.30	28,410.07	1,158.43	4,633.72	0.00	3.25	0.00			
747	NORFOLK SOUTHERN CORP	NSC	92.13	68,858.76	100.75	75,260.25	0.16	6,401.49	403.38	1,613.52	0.00	2.14	0.00			
1,050	NORTHROP GRUMMAN CORP	NOC	101.22	106,330.05	121.55	127,627.50	0.27	21,297.45	735.00	2,940.00	0.00	2.30	0.00			
4,515	PITNEY BOWES INC	PBI	24.55	111,056.27	27.63	124,749.45	0.26	13,693.18	0.00	6,772.50	0.00	5.43	0.00			
1,552	RAYTHEON CO	RTN	78.05	121,205.84	97.57	151,428.64	0.32	30,222.80	0.00	3,755.84	0.00	2.48	0.00			
Industrials Total				1,026,332.94		1,175,912.14	2.50	149,579.20	3,817.31	34,160.94	0.00	2.90	0.00			
Consumer Discretionary																
976	DINEEQUITY INC COM	DIN	72.80	71,102.35	79.39	77,484.64	0.16	6,382.29	0.00	2,928.00	0.00	3.78	0.00			
7,618	FORD MTR CO	F	16.73	127,841.03	16.44	125,239.92	0.27	-2,601.11	952.25	3,809.00	0.00	3.04	0.00			
1,659	GARMIN	GRMN	56.56	93,914.99	58.91	97,731.69	0.21	3,816.70	0.00	2,654.40	0.00	2.72	0.00			
1,683	MACYS INC	M	60.98	102,709.45	59.89	100,794.87	0.21	-1,914.58	0.00	2,103.75	0.00	2.09	0.00			
1,606	TIME WARNER INC	TWX	67.26	108,097.34	69.83	112,146.98	0.24	4,049.64	1,019.82	2,039.62	0.00	1.82	0.00			
10,876	WENDYS CO	WEN	9.04	98,854.14	8.20	89,183.20	0.19	-9,670.94	543.80	2,175.20	0.00	2.44	0.00			
Consumer Discretionary Total				602,519.30		602,581.30	1.28	62.00	2,515.87	15,709.97	0.00	2.60	0.00			
Consumer Staples																
2,246	ALTRIA GROUP INC	MO	35.90	80,740.43	41.56	93,343.76	0.20	12,603.33	0.00	4,312.32	0.00	4.62	0.00			
769	KIMBERLY CLARK CORP	KMB	100.96	77,675.63	112.35	86,397.15	0.18	8,721.52	0.00	2,583.84	0.00	2.99	0.00			

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
Consumer Staples Total				158,416.06		179,740.91	0.38	21,324.85	0.00	6,896.16	0.00	3.84	0.00			
Health Care																
1,225	BAXTER INTERNATIONAL	BAX	67.46	82,700.72	74.41	91,152.25	0.19	8,451.53	0.00	2,548.00	0.00	2.80	0.00			
1,052	BECTON DICKINSON & CO	BDX	104.38	109,864.58	117.70	123,820.40	0.26	13,955.82	0.00	2,293.36	0.00	1.85	0.00			
2,797	ELI LILLY & CO	LLY	49.62	138,916.06	59.86	167,428.42	0.36	28,512.36	1,370.53	5,482.12	0.00	3.27	0.00			
3,353	JOHNSON & JOHNSON	JNJ	92.58	310,578.05	101.46	340,195.38	0.72	29,617.33	2,347.10	9,388.40	0.00	2.76	0.00			
8,607	PFIZER INC	PFE	29.98	258,507.29	29.63	255,025.41	0.54	-3,481.88	2,237.82	8,951.28	0.00	3.51	0.00			
1,675	ST JUDE MEDICAL INC	STJ	57.62	96,590.28	64.90	108,707.50	0.23	12,117.22	0.00	1,809.00	0.00	1.66	0.00			
Health Care Total				997,156.98		1,086,329.36	2.31	89,172.38	5,955.45	30,472.16	0.00	2.79	0.00			
Financials																
1,188	ACE LIMITED ORD	ACE	97.66	116,080.66	103.71	123,207.48	0.26	7,126.82	0.00	3,088.80	0.00	2.51	0.00			
2,833	ALLSTATE CORP	ALL	53.68	152,214.64	58.26	165,050.58	0.35	12,835.94	793.24	3,172.96	0.00	1.92	0.00			
1,353	AMERICAN FINANCIAL GROUP	AFG	57.96	78,484.69	58.38	78,988.14	0.17	503.45	0.00	1,190.64	0.00	1.51	0.00			
9,216	ANNALY CAPITAL MANAGEMENT INC	NLY	11.63	107,641.76	11.79	108,656.64	0.23	1,014.88	0.00	11,059.20	0.00	10.18	0.00			
3,557	APARTMENT INVT & MGMT CO -A	AIV	30.12	107,313.27	31.48	111,974.36	0.24	4,661.09	0.00	3,699.28	0.00	3.30	0.00			
1,299	ASSURANT INC	AIZ	59.66	77,567.79	67.81	88,085.19	0.19	10,517.40	350.73	1,402.92	0.00	1.59	0.00			
40,756	CHIMERA INVT CORP COM	CIM	3.02	125,305.19	3.15	128,381.40	0.27	3,076.21	0.00	14,672.16	0.00	11.43	0.00			
1,340	CHUBB CORP	CB	91.38	122,518.74	92.66	124,164.40	0.26	1,645.66	0.00	2,680.00	0.00	2.16	0.00			
6,076	FIFTH THIRD BANCORP	FITB	19.05	116,041.94	20.69	125,712.44	0.27	9,670.50	0.00	2,916.48	0.00	2.32	0.00			
7,221	FIRSTMERIT BANKCORP	FMER	22.91	165,803.97	18.67	134,816.07	0.29	-30,987.90	1,155.36	4,621.44	0.00	3.43	0.00			
670	GOLDMAN SACHS GROUP INC	GS	160.33	107,452.58	159.81	107,072.70	0.23	-379.88	368.50	1,474.00	0.00	1.38	0.00			
4,522	JPMORGAN CHASE & CO	JPM	54.44	246,402.30	55.57	251,287.54	0.53	4,885.24	0.00	7,235.20	0.00	2.88	0.00			
1,685	MACERICH CO	MAC	58.33	98,370.57	66.04	111,277.40	0.24	12,906.83	1,044.70	4,178.80	0.00	3.76	0.00			
1,659	PNC FINANCIAL SERV	PNC	80.64	133,868.89	85.27	141,462.93	0.30	7,594.04	0.00	3,185.28	0.00	2.25	0.00			
2,189	TRAVELERS COMPANIES	TRV	85.63	187,558.12	93.45	204,562.05	0.43	17,003.93	0.00	4,815.80	0.00	2.35	0.00			
2,982	US BANCORP	USB	37.87	113,076.04	42.19	125,810.58	0.27	12,734.54	0.00	2,922.36	0.00	2.32	0.00			
3,721	WEINGARTEN REALTY INVEST	WRI	29.65	110,506.72	31.79	118,290.59	0.25	7,783.87	0.00	4,837.30	0.00	4.09	0.00			
6,823	WELLS FARGO & CO	WFC	42.69	291,644.94	50.78	346,471.94	0.74	54,827.00	2,388.05	9,552.20	0.00	2.76	0.00			
Financials Total				2,457,852.81		2,595,272.43	5.51	137,419.62	6,100.58	86,704.82	0.00	3.33	0.00			
Information Technology																
187	APPLE INC	AAPL	559.06	104,553.53	633.00	118,371.00	0.25	13,817.47	0.00	351.56	0.00	0.30	0.00			
3,620	CA INC	CA	30.26	109,738.23	28.69	103,857.80	0.22	-5,880.43	905.00	3,620.00	0.00	3.49	0.00			
1,536	HARRIS CORP	HRS	60.00	92,242.37	77.25	118,656.00	0.25	26,413.63	645.12	2,580.48	0.00	2.17	0.00			
4,181	HEWLETT PACKARD CO	HPQ	23.94	100,309.31	33.50	140,063.50	0.30	39,754.19	0.00	2,675.84	0.00	1.91	0.00			
2,836	LEXMARK INTL INC CL A	LXK	37.49	106,466.74	43.59	123,621.24	0.26	17,154.50	1,020.96	4,083.84	0.00	3.30	0.00			
4,323	SYMANTEC CORPORATION	SYMC	20.16	87,364.80	21.99	95,062.77	0.20	7,697.97	0.00	2,593.80	0.00	2.73	0.00			

Quantity	Security Name	Cusip / Ticker	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Accrued Int/Div	Annual Income	Yield on Cost	Yield to Mat/Call	Duration	Moody's	Fitch	S&P
2,545	TEXAS INSTRUMENTS	TXN	40.79	103,927.53	46.98	119,564.10	0.25	15,636.57	0.00	3,054.00	0.00	2.55	0.00			
	Information Technology Total			704,602.51		819,196.41	1.74	114,593.90	2,571.08	18,959.52	0.00	2.31	0.00			
	Telecommunication Services															
3,052	AT&T INC	T	34.18	104,475.99	35.47	108,254.44	0.23	3,778.45	0.00	5,615.68	0.00	5.19	0.00			
3,253	VERIZON COMMUNICATIONS	VZ	48.80	158,909.40	49.96	162,519.88	0.35	3,610.48	0.00	6,896.36	0.00	4.24	0.00			
	Telecommunication Services Total			263,385.39		270,774.32	0.58	7,388.93	0.00	12,512.04	0.00	4.62	0.00			
	Utilities															
2,583	EDISON INTERNATIONAL	EIX	47.25	122,178.20	55.14	142,426.62	0.30	20,248.42	0.00	3,667.86	0.00	2.58	0.00			
2,650	SOUTHWEST GAS CORP	SWX	52.69	139,770.55	52.36	138,754.00	0.29	-1,016.55	967.25	3,869.00	0.00	2.79	0.00			
2,326	WESTAR ENERGY	WR	32.19	74,987.27	36.05	83,852.30	0.18	8,865.03	0.00	3,256.40	0.00	3.88	0.00			
	Utilities Total			336,936.02		365,032.92	0.78	28,096.90	967.25	10,793.26	0.00	2.95	0.00			
	COMMON STOCK TOTAL			7,643,469.17		8,313,134.57	17.66	669,665.40	28,655.74	254,863.87	0.00	3.06	0.00			
	TOTAL COMMON STOCK			7,643,469.17		8,313,134.57	17.66	669,665.40	28,655.74	254,863.87	0.00	3.06	0.00			
	TOTAL OTHER															
	OTHER ASSETS															
814,604	ASIA ENT III ONSHR LP(EST.VAL)	S86989450	1.00	814,603.50	1.00	814,603.50	1.73	0.00	0.00	0.00	0.00	0.00	0.00			
647,724	EUROPE ENTERPRISE III(EST.VAL)	S86989460	1.00	647,724.33	1.00	647,724.33	1.38	0.00	0.00	0.00	0.00	0.00	0.00			
18,748	HF PAULSON ADV PLUS L (EST.VAL)	S86989420	1.00	18,748.48	1.00	18,748.48	0.04	0.00	0.00	0.00	0.00	0.00	0.00			
699,381	PRIV EQUITY PTRS III(EST.VAL)	S86989480	1.00	699,381.00	1.00	699,381.00	1.49	0.00	0.00	0.00	0.00	0.00	0.00			
23,881	SELECTINVEST INSTL ARV ASP CL	S86989440	1.00	23,880.91	1.00	23,880.91	0.05	0.00	0.00	0.00	0.00	0.00	0.00			
84,497	SSB RECOVERY FD(EST.VAL)	S86989490	1.00	84,496.67	1.00	84,496.67	0.18	0.00	0.00	0.00	0.00	0.00	0.00			
647,283	STEPSTONE MASTERS V F(EST.VAL)	S86989500	1.00	647,283.33	1.00	647,283.33	1.37	0.00	0.00	0.00	0.00	0.00	0.00			
225,136	STEPSTONE MEZZ PART1(EST.VAL)	S86989510	1.00	225,136.14	1.00	225,136.14	0.48	0.00	0.00	0.00	0.00	0.00	0.00			
	OTHER ASSETS TOTAL			3,161,254.36		3,161,254.36	6.71	0.00	0.00	0.00	0.00	0.00	0.00			
	TOTAL OTHER			3,161,254.36		3,161,254.36	6.71	0.00	0.00	0.00	0.00	0.00	0.00			
	TOTAL			46,379,645.49		47,079,851.54	100.00	700,206.05	264,941.07	1,290,746.19	1.25	1.45	2.35			

REALIZED GAIN/LOSS REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 05/01/2014 - 05/31/2014

Purchase Date	Sale Date	Quantity	CUSIP/Ticker	Security Description	Transaction Type	Cost Basis	Proceeds	Gain/Loss Short Term	Gain/Loss Long Term
10/17/2013	05/01/2014	80,000	38141EA33	GOLDMAN SACHS GROUP INC GS 6 05/01/14	Mature Long	82,244.50	80,000.00	-2,244.50	0.00
01/23/2014	05/05/2014	250,000	172967CK5	CITIGROUP INC C 5 1/8 05/05/14	Mature Long	253,192.50	250,000.00	-3,192.50	0.00
10/30/2013	05/13/2014	250,000	61747YCF0	MORGAN STANLEY MS 6 05/13/14	Mature Long	257,060.00	250,000.00	-7,060.00	0.00
03/25/2014	05/15/2014	35,000	06050XQK2	BANK OF AMER BAC 5.35 05/15/2014	Mature Long	35,210.00	35,000.00	-210.00	0.00
03/05/2014	05/15/2014	45,000	233331AN7	DTE ENERGY COMPANY DTE 7.625 05/15/2014	Mature Long	45,583.65	45,000.00	-583.65	0.00
03/03/2014	05/15/2014	116,000	418056AR8	HASBRO INC HAS 6 1/8 05/15/14	Mature Long	117,267.88	116,000.00	-1,267.88	0.00
10/17/2013	05/15/2014	150,000	91159HGR5	US BANCORP USB 4.2 05/15/14	Mature Long	153,291.00	150,000.00	-3,291.00	0.00
01/23/2014	05/19/2014	100,000	693476BK8	PNC FUNDING CORP PNC 3 05/19/14	Mature Long	100,831.00	100,000.00	-831.00	0.00
10/17/2013	05/20/2014	336,000	025816BA6	AMERICAN EXPRESS CO AXP 7 1/4 05/20/14	Mature Long	348,619.04	336,000.00	-12,619.04	0.00
01/22/2014	05/23/2014	450,000	14040HAS4	CAPITAL ONE FINANCIAL CO COF 7.375 05/23/14	Mature Long	458,973.00	450,000.00	-8,973.00	0.00
03/06/2014	05/30/2014	100,000	428236BK8	HEWLETT-PACKARD CO HPQ1.55 05/30/14	Mature Long	100,273.00	100,000.00	-273.00	0.00
07/10/2007	05/15/2014	6	3128KUS73	FHLMC PC GOLD COMB 30 FG A64142	Pay Princ L	6.80	6.23	0.00	-0.57
11/06/2013	05/15/2014	11,112	12616VAC6	CNH 2011-C A3 1.19 05/15/15	Pay Princ L	11,156.39	11,111.69	-44.70	0.00
10/21/2013	05/16/2014	6,777	3128M6YJ1	FG G04913 5.0 03/01/2038	Pay Princ L	7,344.89	6,777.05	-567.84	0.00
01/03/2014	05/24/2014	1,509	31402RJN0	FANNIE MAE POOL FN 735669 5 4/1/35	Pay Princ L	1,643.84	1,509.19	-134.65	0.00
12/04/2006	05/25/2014	7	31411DWE5	FN 905245 5.5 11/01/2036	Pay Princ L	7.96	7.31	0.00	-0.65

Purchase Date	Sale Date	Quantity	CUSIP/Ticker	Security Description	Transaction Type	Cost Basis	Proceeds	Gain/Loss Short Term	Gain/Loss Long Term
05/09/2008	05/25/2014	20	31371NWX9	FN 257262 5.5 7/1/2038	Pay Princ L	21.52	19.79	0.00	-1.73
10/29/2013	05/25/2014	2,184	31418MKZ4	FN AD0311 5.0 05/01/38	Pay Princ L	2,377.16	2,184.33	-192.83	0.00
10/21/2013	05/25/2014	5,772	31403C6L0	FNCL POOL 745275 5.00% FN 745275 5 2/1/2036	Pay Princ L	6,290.14	5,771.60	-518.54	0.00
10/28/2013	05/06/2014	225,000	887317AK1	TIME WARNER INC TWX 4.75 03/29/21	Sell Long	244,703.10	249,822.00	5,118.90	0.00
11/06/2013	05/07/2014	120,000	871503AH1	SYMANTEC CORP SYMC 4.2 09/15/20	Sell Long	124,284.80	123,921.60	-363.20	0.00
10/18/2013	05/13/2014	230,000	25459HAY1	DIRECTV HLDGS/FN DTV 3 1/2 03/01/16	Sell Long	241,471.50	240,975.60	-495.90	0.00
TOTAL GAINS								5,118.90	0.00
TOTAL LOSSES								-42,863.23	-2.96
TOTAL						2,591,853.67	2,554,106.39	-37,744.33	-2.96

TOTAL REALIZED GAIN/LOSS

-37,747.28

INCOME AND INTEREST ACTIVITY



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 05/01/2014 - 05/31/2014

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
CASH DIVIDEND					
05/14/2014	05/30/2014	Cash Dividend	AIV	APARTMENT INVT & MGMT CO -A	924.82
05/08/2014	05/15/2014	Cash Dividend	AAPL	APPLE INC	615.23
04/28/2014	05/19/2014	Cash Dividend	TXN	TEXAS INSTRUMENTS	763.50
04/24/2014	05/12/2014	Cash Dividend	LYB	LYONDELLBASELL INDUSTRIES-CL A	823.20
04/11/2014	05/05/2014	Cash Dividend	PNC	PNC FINANCIAL SERV	796.32
04/08/2014	05/01/2014	Cash Dividend	T	AT&T INC	1,403.92
04/08/2014	05/01/2014	Cash Dividend	VZ	VERIZON COMMUNICATIONS	1,724.09
03/31/2014	05/01/2014	Cash Dividend	RTN	RAYTHEON CO	938.96
03/27/2014	05/01/2014	Cash Dividend	DE	DEERE & CO	475.32
CASH DIVIDEND TOTAL					8,465.36
COUPON					
05/31/2014	05/31/2014	Coupon	912828LZ1	US TREASURY N/B T 2 1/8 11/30/14	14,343.75
05/31/2014	05/31/2014	Coupon	912828NF3	US TREASURY N/B T 2 1/8 05/31/15	16,468.75
05/30/2014	05/30/2014	Coupon	428236BK8	HEWLETT-PACKARD CO HPQ1.55 05/30/14	775.00
05/29/2014	05/29/2014	Coupon	14912L5D9	CATERPILLAR FINANCIAL SE CAT 1.1 05/29/2015	632.50
05/25/2014	05/25/2014	Coupon	31371NWX9	FN 257262 5.5 7/1/2038	2.40
05/25/2014	05/25/2014	Coupon	31403C6L0	FNCL POOL 745275 5.00% FN 745275 5 2/1/2036	1,148.08
05/25/2014	05/25/2014	Coupon	31411DWE5	FN 905245 5.5 11/01/2036	13.29
05/25/2014	05/25/2014	Coupon	31418MKZ4	FN AD0311 5.0 05/01/38	452.50
05/24/2014	05/24/2014	Coupon	31402RJN0	FANNIE MAE POOL FN 735669 5 4/1/35	331.98
05/23/2014	05/23/2014	Coupon	14040HAS4	CAPITAL ONE FINANCIAL CO COF 7.375 05/23/14	16,593.75
05/22/2014	05/22/2014	Coupon	025816BG3	AMERICAN EXPRESS	891.25

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
05/21/2014	05/21/2014	Coupon	254709AJ7	AXP 1.55 05/22/18 DISCOVER FINANCIAL SVS DFS 3.85 11/21/22	4,908.75
05/21/2014	05/21/2014	Coupon	487836BE7	KELLOG CO K 3.25 05/21/18	1,950.00
05/20/2014	05/20/2014	Coupon	025816BA6	AMERICAN EXPRESS CO AXP 7 1/4 05/20/14	12,180.00
05/20/2014	05/20/2014	Coupon	61747YCK9	MORGAN STANLEY MS 4.2 11/20/14	3,150.00
05/19/2014	05/19/2014	Coupon	693476BK8	PNC FUNDING CORP PNC 3 05/19/14	1,500.00
05/18/2014	05/18/2014	Coupon	031162AJ9	AMGEN INC AMGN 4.85 11/18/2014	9,215.00
05/15/2014	05/15/2014	Coupon	031162BQ2	AMGEN INC AMGN 2.125 05/15/17	1,275.00
05/15/2014	05/15/2014	Coupon	06050XQK2	BANK OF AMER BAC 5.35 05/15/2014	936.25
05/15/2014	05/15/2014	Coupon	07385TAJ5	BEAR STEARNS COS LLC JPM 5.7 11/15/14	5,899.50
05/15/2014	05/15/2014	Coupon	12616VAC6	CNH 2011-C A3 1.19 05/15/15	137.81
05/15/2014	05/15/2014	Coupon	233331AN7	DTE ENERGY COMPANY DTE 7.625 05/15/2014	1,715.63
05/15/2014	05/15/2014	Coupon	3128KUS73	FHLMC PC GOLD COMB 30 FG A64142	16.01
05/15/2014	05/15/2014	Coupon	3128M6YJ1	FG G04913 5.0 03/01/2038	1,232.49
05/15/2014	05/15/2014	Coupon	40429XA71	HSBC FIN CORP HSBC 5.8 09/15/2014	894.17
05/15/2014	05/15/2014	Coupon	418056AR8	HASBRO INC HAS 6 1/8 05/15/14	3,552.50
05/15/2014	05/15/2014	Coupon	61945CAC7	MOSAIC CO MOS 4.25 11/15/2023	2,685.76
05/15/2014	05/15/2014	Coupon	7591EPAJ9	REGIONS FINL RF 2 05/15/18	2,550.00
05/15/2014	05/15/2014	Coupon	78011RCL5	ROYAL BK OF SCOTLAND PLC RBS 2.1 6/15/14	175.00
05/15/2014	05/15/2014	Coupon	80281CAF2	SDART 2013-5 C	271.88
05/15/2014	05/15/2014	Coupon	80283GAE4	SANTANDER DRIVE AUTO REC TRUST SDAR 2013-3 C 1.81 4/15/19	203.63
05/15/2014	05/15/2014	Coupon	91159HGR5	US BANCORP	3,150.00

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
05/13/2014	05/13/2014	Coupon	61747YCF0	USB 4.2 05/15/14 MORGAN STANLEY MS 6 05/13/14	7,500.00
05/11/2014	05/11/2014	Coupon	90520GAA4	UNION BANK NA MTFG 5.95 05/11/16	6,098.75
05/10/2014	05/10/2014	Coupon	46625HHZ6	JPMORGAN CHASE & CO JPM 4.625 05/10/21	2,659.38
05/08/2014	05/08/2014	Coupon	03064LAE0	AMCAR 2014-1 C 2.67 3/9/20	116.46
05/08/2014	05/08/2014	Coupon	03065CAE9	AMCAR 2013-4 C	226.67
05/08/2014	05/08/2014	Coupon	03065EAF2	AMCAR 2013-5 C	429.38
05/05/2014	05/05/2014	Coupon	172967CK5	CITIGROUP INC C 5 1/8 05/05/14	6,406.25
05/01/2014	05/01/2014	Coupon	36962G3U6	GENERAL ELEC CAP CORP GE 5.625 5/1/2018	3,093.75
05/01/2014	05/01/2014	Coupon	38141EA33	GOLDMAN SACHS GROUP INC GS 6 05/01/14	2,400.00
05/01/2014	05/01/2014	Coupon	46625HJJ0	JPMORGAN CHASE & CO JPM 3.375 05/01/2023	2,278.13
05/01/2014	05/01/2014	Coupon	69352JAL1	PPL ENERGY SUPPLY LLC PPL 6 1/2 05/01/18	7,150.00
COUPON TOTAL					147,611.40
INCOME					
05/30/2014	05/30/2014	Income	-CASH-	MONEY FUND	0.48
05/30/2014	05/30/2014	Income	-CASH-	MONEY FUND	11.96
05/29/2014	05/29/2014	Income	-CASH-	MONEY FUND	16.74
05/29/2014	05/29/2014	Income	-CASH-	MONEY FUND	4.03
05/02/2014	05/02/2014	Income	-CS-	CS SBA REPURCHASE AGREEMENT	1,353.07
INCOME TOTAL					1,386.28
PURCHASED ACCRUED INTEREST					
05/28/2014	06/02/2014	Purchased Accrued Interest	26441CAC9	DUKE ENERGY CORP DUK 3.95 09/15/14	-1,689.72
05/28/2014	06/02/2014	Purchased Accrued Interest	960394AP9	CBS CORP CBS 8 7/8 06/14/14	-2,402.17
05/27/2014	05/30/2014	Purchased Accrued Interest	031162AJ9	AMGEN INC AMGN 4.85 11/18/2014	-80.83
05/27/2014	05/30/2014	Purchased Accrued Interest	126650AV2	CVS CAREMARK CORP CVS 4 7/8 09/15/14	-1,777.34
05/27/2014	05/30/2014	Purchased Accrued Interest	34540TAC6	FORD MOTOR CREDIT CO LLC	-505.56

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
05/27/2014	05/30/2014	Purchased Accrued Interest	38141EK40	F 3 1/4 06/20/14 GOLDMAN SACHS GROUP INC GS 3.6 12/15/14 NOTZ	-22.50
05/27/2014	05/30/2014	Purchased Accrued Interest	38143UAW1	GOLDMAN SACHS GROUP INC GS 5 10/01/14	-204.86
05/27/2014	05/30/2014	Purchased Accrued Interest	40429XWQ5	HSBC FINANCE CORP HSBC 4.15 10/15/14 NOTZ	-77.81
05/27/2014	05/30/2014	Purchased Accrued Interest	74432QAE5	PRUDENTIAL FINANCIAL INC PRU 5.1 09/20/14	-733.83
05/21/2014	05/27/2014	Purchased Accrued Interest	00440EAG2	ACE INA HOLDINGS ACE 5 7/8 06/15/14	-5,287.50
05/21/2014	05/27/2014	Purchased Accrued Interest	136385AQ4	CANADIAN NATL RESOURCES CNQCN 1.45 11/14/14	-13.09
05/20/2014	05/23/2014	Purchased Accrued Interest	844730AG6	SOUTHTRUST CORP WFC 5.8 06/15/14	-1,120.04
05/19/2014	06/12/2014	Purchased Accrued Interest	31416BTA6	FN 995245 5 1/1/2039	-14.45
05/14/2014	05/19/2014	Purchased Accrued Interest	559080AA4	MAGELLAN MIDSTREAM PARTN MMP 6.45 06/01/14	-2,107.00
05/14/2014	05/19/2014	Purchased Accrued Interest	91324PAL6	UNITEDHEALTH GROUP INC UNH 5 08/15/14	-2,611.11
05/13/2014	05/16/2014	Purchased Accrued Interest	25459HBL8	DIRECTV HOLDINGS/FING DTV 4.45 04/01/24	-1,695.94
05/13/2014	05/14/2014	Purchased Accrued Interest	375558AR4	GILEAD SCIENCES INC GILD 2.4 12/01/14	-1,086.67
05/12/2014	06/12/2014	Purchased Accrued Interest	3128M6YJ1	FG G04913 5.0 03/01/2038	-74.96
05/12/2014	05/15/2014	Purchased Accrued Interest	172967CQ2	CITIGROUP INC C 5 09/15/14	-316.67
05/09/2014	05/12/2014	Purchased Accrued Interest	912828RH5	US TREASURY N/B T 1.375 09/30/18	-394.47
05/08/2014	05/13/2014	Purchased Accrued Interest	871503AK4	SYMANTEC CORP SYMC 3.95 06/15/22	-730.75
05/07/2014	05/12/2014	Purchased Accrued Interest	871503AK4	SYMANTEC CORP SYMC 3.95 06/15/22	-1,290.33
05/06/2014	05/09/2014	Purchased Accrued Interest	26439VAB3	SPECTRA ENERGY CAPITAL SE 5.668 08/15/14	-2,049.93
PURCHASED ACCRUED INTEREST TOTAL					-26,287.53
SOLD ACCRUED INTEREST					
05/13/2014	05/16/2014	Sold Accrued Interest	25459HAY1	DIRECTV HLDGS/FN	1,604.16

Declared Date	Payable Date	Transaction Type	CUSIP/Ticker	Security Description	Total Amount
05/13/2014	05/16/2014	Sold Accrued Interest	25459HAY1	DTV 3 1/2 03/01/16 DIRECTV HLDGS/FN DTV 3 1/2 03/01/16	72.92
05/07/2014	05/12/2014	Sold Accrued Interest	871503AH1	SYMANTEC CORP SYMC 4.2 09/15/20	731.50
05/07/2014	05/12/2014	Sold Accrued Interest	871503AH1	SYMANTEC CORP SYMC 4.2 09/15/20	66.50
05/06/2014	05/09/2014	Sold Accrued Interest	887317AK1	TIME WARNER INC TWX 4.75 03/29/21	1,134.72
05/06/2014	05/09/2014	Sold Accrued Interest	887317AK1	TIME WARNER INC TWX 4.75 03/29/21	52.78
SOLD ACCRUED INTEREST TOTAL					3,662.58
NET INCOME RECEIVED					\$134,838.09

CONTRIBUTIONS AND WITHDRAWALS



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 05/01/2014 - 05/31/2014

Trade Date	Settle Date	Transaction Type	Security Name	Quantity (Unit)	Debit Amount	Credit Amount
WITHDRAWAL TOTAL						
05/30/2014	05/30/2014	Withdrawal (Custody)	-CASH-	-300	300.00	0.00
05/30/2014	05/30/2014	Withdrawal - Funeral	-CASH-	-100,000	100,000.00	0.00
05/27/2014	05/27/2014	Withdrawal (Custody)	-CASH-	-33	33.33	0.00
05/27/2014	05/27/2014	Withdrawal (Custody)	-CASH-	-208	207.69	0.00
05/23/2014	05/23/2014	Withdrawal - Funeral	-CASH-	-100,000	100,000.00	0.00
05/16/2014	05/16/2014	Withdrawal - Funeral	-CASH-	-100,000	100,000.00	0.00
05/13/2014	05/13/2014	Withdrawal - 1Q14 ZCM Fee	-CASH-	-21,510	21,509.58	0.00
05/09/2014	05/09/2014	Withdrawal - Funeral	-CASH-	-100,000	100,000.00	0.00
05/02/2014	05/02/2014	Withdrawal - Funeral	-CASH-	-100,000	100,000.00	0.00
WITHDRAWAL TOTAL					522,050.60	0.00
TOTAL NET AMOUNT		(522,050.60)				
TOTAL					522,050.60	0.00

PURCHASES/SALES REPORT



Portfolio Description: WFT Liquidating Trust: Combined Account

Inception Date: 10-31-2013

Report Date: 05/01/2014 - 05/31/2014

Trade Date	Settle Date	Tran Type	Quantity	CUSIP/Ticker	Security Description	Transaction Price	Principal Amount	Accrued Int	Commis	SEC Fee	Net Amount	Broker Name
Buy												
05/28/2014	06/02/2014	Buy	200,000	26441CAC9	DUKE ENERGY CORP	101.04	202,076.00	1,689.72	0.00	0.00	203,765.72	JEFFRIES
05/28/2014	06/02/2014	Buy	58,000	960394AP9	CBS CORP	100.27	58,158.92	2,402.17	0.00	0.00	60,561.09	MLNM
05/27/2014	05/30/2014	Buy	50,000	031162AJ9	AMGEN INC	102.09	51,046.00	80.83	0.00	0.00	51,126.83	FTENNCORP
05/27/2014	05/30/2014	Buy	175,000	126650AV2	CVS CAREMARK CORP	101.30	177,273.25	1,777.34	0.00	0.00	179,050.59	SUSQ
05/27/2014	05/30/2014	Buy	35,000	34540TAC6	FORD MOTOR CREDIT CO LLC	100.15	35,052.50	505.56	0.00	0.00	35,558.06	INCP
05/27/2014	05/30/2014	Buy	15,000	38141EK40	GOLDMAN SACHS GROUP INC	101.65	15,247.50	22.50	0.00	0.00	15,270.00	INCP
05/27/2014	05/30/2014	Buy	25,000	38143UAW1	GOLDMAN SACHS GROUP INC	101.57	25,393.00	204.86	0.00	0.00	25,597.86	FTENNCORP
05/27/2014	05/30/2014	Buy	15,000	40429XWQ5	HSBC FINANCE CORP	101.38	15,207.00	77.81	0.00	0.00	15,284.81	INCP
05/27/2014	05/30/2014	Buy	74,000	74432QAE5	PRUDENTIAL FINANCIAL INC	101.46	75,080.40	733.83	0.00	0.00	75,814.23	FTENNCORP
05/21/2014	05/27/2014	Buy	200,000	00440EAG2	ACE INA HOLDINGS	100.28	200,560.00	5,287.50	0.00	0.00	205,847.50	WELLS
05/21/2014	05/27/2014	Buy	25,000	136385AQ4	CANADIAN NATL RESOURCES	100.48	25,120.75	13.09	0.00	0.00	25,133.84	BONY
05/20/2014	05/23/2014	Buy	44,000	844730AG6	SOUTHTRUST CORP	100.33	44,145.64	1,120.04	0.00	0.00	45,265.68	JPMORGAN
05/19/2014	06/12/2014	Buy	9,460	31416BTA6	FN 995245	110.06	10,412.20	14.45	0.00	0.00	10,426.65	PIERF
05/14/2014	05/19/2014	Buy	70,000	559080AA4	MAGELLAN MIDSTREAM PARTN	100.19	70,133.00	2,107.00	0.00	0.00	72,240.00	BOA
05/14/2014	05/19/2014	Buy	200,000	91324PAL6	UNITEDHEALTH GROUP INC	101.13	202,258.00	2,611.11	0.00	0.00	204,869.11	JEFFRIES
05/13/2014	05/16/2014	Buy	245,000	25459HBL8	DIRECTV HOLDINGS/FING	103.83	254,385.95	1,695.94	0.00	0.00	256,081.89	CITIGLOB
05/13/2014	05/14/2014	Buy	100,000	375558AR4	GILEAD SCIENCES INC	101.05	101,048.00	1,086.67	0.00	0.00	102,134.67	MARAX
05/12/2014	05/15/2014	Buy	38,000	172967CQ2	CITIGROUP INC	101.49	38,564.68	316.67	0.00	0.00	38,881.35	BONY
05/12/2014	06/12/2014	Buy	49,068	3128M6YJ1	FG G04913	109.89	53,920.83	74.96	0.00	0.00	53,995.79	JPMORGANF
05/09/2014	05/12/2014	Buy	250,000	912828RH5	US TREASURY N/B	99.71	249,267.58	394.47	0.00	0.00	249,662.05	DBF
05/08/2014	05/13/2014	Buy	45,000	871503AK4	SYMANTEC CORP	99.73	44,878.50	730.75	0.00	0.00	45,609.25	CITIGLOB
05/07/2014	05/12/2014	Buy	80,000	871503AK4	SYMANTEC CORP	99.72	79,778.40	1,290.33	0.00	0.00	81,068.73	BOA
05/06/2014	05/15/2014	Buy	55,000	151020AP9	CELGENE CORP	99.66	54,812.45	0.00	0.00	0.00	54,812.45	GOLDMAN
05/06/2014	05/15/2014	Buy	100,000	151020AP9	CELGENE CORP	99.77	99,767.00	0.00	0.00	0.00	99,767.00	KEY
05/06/2014	05/09/2014	Buy	155,000	26439VAB3	SPECTRA ENERGY CAPITAL	101.39	157,148.30	2,049.93	0.00	0.00	159,198.23	SUSQ

Trade Date	Settle Date	Tran Type	Quantity	CUSIP/Ticker	Security Description	Transaction Price	Principal Amount	Accrued Int	Commis	SEC Fee	Net Amount	Broker Name
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Buy	Total						2,340,735.85	26,287.53	0.00	0.00	2,367,023.38	
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Sell Long												
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05/13/2014	05/16/2014	Sell Long	230,000	25459HAY1	DIRECTV HLDGS/FN	104.77	240,975.60	1,677.08	0.00	0.00	242,652.68	MSDW1
05/07/2014	05/12/2014	Sell Long	120,000	871503AH1	SYMANTEC CORP	103.27	123,921.60	798.00	0.00	0.00	124,719.60	BOA
05/06/2014	05/09/2014	Sell Long	225,000	887317AK1	TIME WARNER INC	111.03	249,822.00	1,187.50	0.00	0.00	251,009.50	BNP

Sell Long	Total						614,719.20	3,662.58	0.00	0.00	618,381.78	
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We recommend comparing the information reflected in the account statement received from your custodian with the information reflected in this portfolio report. If you did not receive a separate statement from your custodial firm, or if you notice a discrepancy between this portfolio report and your custodial statement, please contact our Chief Compliance Officer at 888-816-0930. Returns are calculated in US dollars and reflect the reinvestment of dividends and other earnings. Past performance is not necessarily indicative of future results. Gross of fees returns are presented after trading expenses and before management fees. Net of fees returns are presented after trading expenses and management fees. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. Refer to your fee schedule for additional detail. Book value is calculated using the cost basis method established when the account was opened (FIFO, LIFO, average, etc). These amounts should not be relied upon for Federal or State tax purposes. Benchmark returns presented are provided to represent the investment environment existing during the time periods shown. The benchmarks are unmanaged, unavailable for direct investment and do not include any management fees or other expenses. The inception date reflects the last day of the month that the account was funded or fully invested.