

FOR IMMEDIATE RELEASE
March 11, 2013

FOR MORE INFORMATION
Guenther Ruch
608-381-5009
guenther@requiainfo.com

Jeff Stewart
800-692-9515
jstewart@dig-inc.net

Evan Zeppos
414-270-7283 / 414-491-6610
ezeppos@laughlin.com

**WISCONSIN FUNERAL TRUST RECEIVER SEEKS COURT APPROVAL
TO SELL INSURANCE COMPANY'S BUSINESS**

**Purchase Agreement for sale of Requia Life Insurance Corporation's business
to be reviewed by court**

Madison, Wis. – The receiver for the Wisconsin Funeral Trust today announced it has filed a request with the Dane County Circuit Court seeking approval to finalize a Purchase Agreement with Funeral Directors Life Insurance Company (FDLIC) of Abilene, Texas for the sale of Requia Life Insurance Corporation's life insurance business, a wholly owned subsidiary of the Trust.

"FDLIC has a successful record in the particular market of pre-need insurance policies, and the company has a long history of offering good products and working with local agents to provide excellent customer service," said John Wirth, the Milwaukee attorney appointed by the Court to serve as Receiver for the Trust.

"After doing extensive research and considering various other offers, FDLIC had the best proposal. It's beneficial to have found a good buyer for the purchase of Requia," Wirth continued. "This is the right move for both the Wisconsin Funeral Trust and Requia, and that's why we're asking the Court to approve the Purchase Agreement."

The assets from the sale will be used to support the Trust and its beneficiaries, Wirth said.

(more)

Proceeds from the sale are expected to be approximately \$2.3 million and will be used to support the short fall in the Trust, which the court placed in receivership last September, Wirth said.

“We are pleased to be able to assist in stabilizing the preneed funeral life insurance market for Requia’s funeral director partners and their policyholders,” said Kris Seale, president of Funeral Directors Life Insurance Company.

“We want to reassure Requia policyholders that they will experience no changes to their pre-arranged funeral plans or the terms of their insurance policies or annuity contracts,” Mr. Seale added. “Funeral homes that have policies through Requia can rest assured that FDLIC is committed to being here for the long haul, and we take pride in being good stewards of the funds entrusted to us.”

Pending court approval, Wirth said he hopes to complete the sale by April 1, 2013. Wirth said he’s cautiously optimistic that a Court hearing on the Purchase Agreement will be held in the next few weeks.